

AVANTI HELIUM COMPLETED DRILLING AT WNG 10-21 WELL, PROCEEDING WITH COMPLETIONS AND TESTING

CALGARY, AB, Dec. 6, 2022 /CNW/ - **Avanti Helium Corp.** (TSXV: AVN) (OTC: ARGYF) (the "Company") is pleased to announce that it has successfully finished the drilling phase of its appraisal well, WNG 10-21, on its Greater Knappen project, located in Montana.

The WNG 10-21 well encountered helium bearing gas in both the Souris River and Flathead zones.

"We are very encouraged with the helium shows in WNG 10-21, and the potential of this appraisal well," commented Cam Buss VP Operations. "Completions will help us to further understand the reservoir size and deliverability for future centralized production facility design for the WNG helium pool."

The T&S rig has been released and Avanti's technical team will complete and test the well when the completions rig arrives in approximately ten days.

Avanti continues to evaluate multiple opportunities across Western Canada and the United States to build an industry-leading helium company with a premier portfolio of prospective lands.

About Avanti Energy

Avanti Energy is focused on the exploration, development, and production of helium across western Canada and the United States. Avanti's professional oil and gas exploration and production team is actively targeting untapped potential helium reserves to help meet the increasing global demand for an irreplaceable and scarce element critical to advanced technology, medical and space exploration industries. For more information, please go to the Company's website at www.avantienergy.com.

Forward-Looking Statements

The information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to the Company's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

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