

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

AVANTI HELIUM CORP.
208A - 980 West 1st Street
North Vancouver, BC
V7P 3N4

Item 2. Date of Material Change

December 6, 2022

Item 3. News Release

A news release was issued on December 6, 2022 and subsequently filed on SEDAR.

Item 4. Summary of Material Change

On December 6, 2022, Avanti Helium Corp. (the "Company") announced it had successfully finished the drilling phase of its appraisal well, WNG 10-21, on its Greater Knappen project, located in Montana.

Item 5. Full Description of Material Change

On December 6, 2022, the Company announced it had successfully finished the drilling phase of its appraisal well, WNG 10-21, on its Greater Knappen project, located in Montana.

The WNG 10-21 well encountered helium bearing gas in both the Souris River and Flathead zones.

"We are very encouraged with the helium shows in WNG 10-21, and the potential of this appraisal well," commented Cam Buss VP Operations. "Completions will help us to further understand the reservoir size and deliverability for future centralized production facility design for the WNG helium pool."

The T&S rig has been released and Avanti's technical team will complete and test the well when the completions rig arrives in approximately 10 days.

Avanti continues to evaluate multiple opportunities across Western Canada and the United States to build an industry-leading helium company with a premier portfolio of prospective lands.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Robin Gamley
President and Director
(604) 689-7422

Item 9. **Date of Report**
December 6, 2022