



Press Release

U3O8 Corp. Announces Results of Annual General Shareholder Meeting

Toronto, Ontario – June 26, 2019 – **U3O8 Corp. (TSX: UWE), (OTCQB: UWEFF)** (“U3O8 Corp.” or the “Company”) reports that all matters brought before its shareholders were approved at the Annual General Meeting (“AGM”) held yesterday in Toronto, Ontario. A total of 6,644,075 of the Corporation’s common shares were voted by proxy and in person, representing 28.83% of the 23,043,436 shares outstanding on May 13, 2019, the record date of the AGM.

Directors

Shareholders voted for the slate of directors proposed by Management as follows:

Director	Number of Votes For	% Votes For	Number of Votes Withheld	% Votes Withheld
Keith Barron	3,667,623	96.54%	131,292	3.46%
David Constable	3,652,305	96.14%	146,610	3.86%
David Franklin	3,652,305	96.14%	146,610	3.86%
Pablo Marcet	3,652,805	96.15%	146,110	3.85%
David Marsh	3,652,305	96.14%	146,610	3.86%
Richard Spencer	3,668,623	96.57%	130,292	3.43%

Auditors

A total of 6,418,521 (97.38%) of shares were voted in favour of the appointment of Davidson and Company LLP to be the Company’s auditors for 2019, with 173,049 (2.63%) of votes withheld.

About U3O8 Corp.

U3O8 Corp. is focused on exploration and development of deposits of uranium and battery commodities in South America. Battery commodities that occur with uranium resources include vanadium, nickel, zinc and phosphate. The Company’s mineral resources estimates were made in accordance with National Instrument 43-101, and are contained in the following deposits:

- **Laguna Salada Deposit, Argentina** – a PEA shows this near surface, free-digging uranium - vanadium deposit has low production-cost potential; and
- **Berlin Deposit, Colombia** – a PEA shows that Berlin also has low-cost uranium production potential due to revenue that would be generated from by-products of phosphate, vanadium, nickel, rare earths (yttrium and neodymium) and other metals that occur within the deposit.

The Company also owns approximately 39% of South American Silica, a private company with frac sand properties in Uruguay.

Additional Information

For further information, please contact Carolina Diaz at carolina@u3o8corp.com or Richard Spencer, President & CEO, U3O8 Corp. at richard@u3o8corp.com or by telephone at (416) 868-1491.

Information on U3O8 Corp., its resources and technical reports are available at www.u3o8corp.com and on SEDAR at www.sedar.com. Follow U3O8 Corp. on Facebook: <http://www.facebook.com/u3o8corp>, Twitter: <http://www.twitter.com/u3o8corp> and YouTube: <http://www.youtube.com/u3o8corp>.

Forward-Looking Statements

This news release includes certain “forward looking statements” related with the development plans, economic potential and growth targets of U3O8 Corp’s projects. Forward-looking statements consist of statements that are not purely historical, including statements regarding beliefs, plans, expectations or intentions for the future, and include, but not limited to, statements with respect to: (a) the low-cost and near-term development of Laguna Salada, (b) the Laguna Salada and Berlin PEAs, (c) the potential of the Kurupung district in Guyana, (d) impact of the U- pgrade™ process on expected capital and operating expenditures, and (e) the price and market for uranium. These statements are based on assumptions, including that: (i) actual results of our exploration, resource goals, metallurgical testing, economic studies and development activities will continue to be positive and proceed as planned, and assumptions in the Laguna Salada and Berlin PEAs prove to be accurate, (ii) a joint venture will be formed with the provincial petroleum and mining company on the Argentina project, (iii) requisite regulatory and governmental approvals will be received on a timely basis on terms acceptable to U3O8 Corp., (iv) economic, political and industry market conditions will be favourable, and (v) financial markets and the market for uranium will improve for junior resource companies in the short-term. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in such statements, including, but not limited to: (1) changes in general economic and financial market conditions, (2) changes in demand and prices for minerals, (3) the Company’s ability to establish appropriate joint venture partnerships, (4) litigation, regulatory, and legislative developments, dependence on regulatory approvals, and changes in environmental compliance requirements, community support and the political and economic climate, (5) the inherent uncertainties and speculative nature associated with exploration results, resource estimates, potential resource growth, future metallurgical test results, changes in project parameters as plans evolve, (6) competitive developments, (7) availability of future financing, (8) exploration risks, and other factors beyond the control of U3O8 Corp. including those factors set out in the “Risk Factors” in our Annual Information Form available on SEDAR at www.sedar.com. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. U3O8 Corp. assumes no obligation to update such information, except as may be required by law. For more information on the above-noted PEAs, refer to the September 18, 2014 technical report titled “Preliminary Economic Assessment of the Laguna Salada Uranium-Vanadium Deposit, Chubut Province, Argentina” and the January 18, 2013 technical report titled “U3O8 Corp. Preliminary Economic Assessment on the Berlin Deposit, Colombia.”