

# ELCORA ADVANCED MATERIALS CORP.

111 Ahmadi Crescent, Bedford, Nova Scotia, B4A 4E5

## NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general and special meeting (the “**Meeting**”) of the Shareholders of Elcora Advanced Materials Corp. (the “**Corporation**” or the “**Company**”) will be held at **Suite 10, 275 Rocky Lake Drive, Bedford, Nova Scotia, on Monday, December 11, 2023** at 10:00 a.m. (Halifax, Nova Scotia time) for the following purposes:

1. to receive the audited financial statements of the Corporation for the financial year ended on March 31, 2023;
2. to fix the number of directors at three (3);
3. to elect directors for the ensuing year;
4. to appoint Dale Matheson Carr-Hilton LaBonte LLP, Chartered Professional Accountants, as auditor of the Corporation for the ensuing year and authorize the directors to determine the remuneration to be paid to the auditor;
5. To consider and, if deemed appropriate, to pass an ordinary resolution approving, ratifying and confirming the Company’s amended and re-stated 10% rolling stock option plan, as more particularly described in the accompanying Information Circular dated November 6, 2023 (the “**Information Circular**”);
6. To consider and, if deemed appropriate, to pass an ordinary resolution approving, ratifying and confirming the Company’s amended and restated restricted share unit plan, as more particularly described in the accompanying Information Circular; and
7. transact such other business as may properly be put before the Meeting.

All Shareholders are entitled to attend and vote at the Meeting in person or by proxy. The Board of Directors (the “**Board**”) requests that all shareholders (the “**Shareholders**”) who will not be attending the Meeting in person read, date and sign the accompanying proxy and deliver it to Endeavor Trust Corporation (the “**Endeavor**” or the “Transfer Agent”). If a Shareholder does not deliver a proxy to Endeavor, Attention: Proxy Department, 702 – 777 Hornby Street, Vancouver, British Columbia, V6Z 1S4, or by email at [proxy@endeavortrust.com](mailto:proxy@endeavortrust.com) by **10:00 a.m.** (Halifax, Nova Scotia time) on **Thursday, December 7, 2023** (or prior to 48 hours excluding Saturdays, Sundays and holidays, before any adjournment of the meeting at which the proxy is to be used) then the shareholder will not be entitled to vote at the Meeting by proxy. Only Shareholders of record at the close of business on **Monday, November 6, 2023** will be entitled to vote at the Meeting.

An information circular and a form of proxy accompanying this notice.

DATED at Bedford, Nova Scotia, on the 6<sup>th</sup> day of **November, 2023**.

### ON BEHALF OF THE BOARD

**Signed:** “*Troy Grant*”

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Troy Grant,  
President & Chief Executive Officer