

# LION ONE METALS LIMITED

## ANNUAL AND SPECIAL GENERAL MEETING OF SHAREHOLDERS TUESDAY, DECEMBER 18, 2018

### REPORT OF VOTING RESULTS

In accordance with section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations*, the following sets out the matters voted on at the annual and special general meeting of shareholders of Lion One Metals Limited (the “**Company**”) held on Tuesday, December 18, 2018 (the “**Meeting**”). Each of the matters set out below are described in greater detail in the Notice of Annual and Special General Meeting of Shareholders and Information Circular of the Company dated November 5, 2018. According to the scrutineer’s report, 98 shareholders were present at the Meeting, in person or by proxy, representing 56,660,382 common shares or 55.27% of the 102,522,044 common shares outstanding on the October 29, 2018 record date for the Meeting.

#### **1. Election of Directors**

At the Meeting, management of the Company presented to the shareholders its nominees for directors.

According to the proxies received and vote by show of hands, all of management’s nominees were elected as directors of the Company to hold office until the next annual meeting of shareholders of the Company or until their successors are elected or appointed, results of which were as follows:

Name of Nominee	Votes For		Votes Withheld	
	Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes
Walter K. Berukoff	48,340,495	99.58%	205,672	0.42%
Stephen T. Mann	46,077,991	94.92%	2,468,176	5.08%
Richard J. Meli	46,038,502	94.83%	2,507,665	5.17%
Kevin Puil	48,441,401	99.78%	104,766	0.22%
John F. Robinson	48,412,980	99.73%	132,661	0.27%

#### **2. Appointment of Auditors**

At the Meeting, shareholders were asked to approve the appointment of Davidson & Company LLP, as auditors of the Company until the close of the next annual meeting of shareholders or until a successor is appointed.

According to the proxies received and vote by show of hands, the resolution was approved, results of which were as follows:

Votes For		Votes Withheld	
Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes
56,542,073	99.79%	118,193	0.21%

### **3. Remuneration of Auditors**

At the Meeting, shareholders were asked to approve the authorization of the remuneration of the auditors be fixed by the board of directors.

According to the proxies received and vote by show of hands, the resolution was approved, results of which were as follows:

<b>Votes For</b>		<b>Votes Against</b>	
Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes
48,510,527	99.93%	34,853	0.07%

### **4. Approval of Stock Option Plan**

At the Meeting, shareholders were asked to adopt and approve the Stock Option Plan of the Company.

According to the proxies received and vote by show of hands, the resolution was approved, results of which were as follows:

<b>Votes For</b>		<b>Votes Against</b>	
Number of Votes Cast	Percentage of Votes	Number of Votes Cast	Percentage of Votes
48,178,154	99.24%	367,331	0.76%