

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Cranstown Capital Corp. (the “**Company**”)
666 Burrard Street
Vancouver, BC V6C 2Z7

2. Date of Material Change

July 8, 2021

3. News Release

A press release was disseminated on July 8, 2021 via GlobeNewswire.

4. Summary of Material Change

The Company completed its initial public offering and submitted all materials for final listing approval on the TSX Venture Exchange (the “**Exchange**”).

5.1 Full Description of Material Change

The Company submitted all materials for final listing approval for its common shares to the Exchange, and on July 8, 2021 closed its initial public offering of 4,154,000 common shares at \$0.10 per share for aggregate gross proceeds of \$415,400 through Hampton Securities Limited (the “**Agent**”), which acted as agent for the Corporation (the “**Offering**”). The Company commenced trading on July 8, 2021 under the symbol “CRAN.P”.

Upon closing of the Offering, the Company granted 840,400 incentive stock options to its directors and officers which options are exercisable within 10 years from the date of grant at an exercise price of \$0.10 per share. In addition, the Company granted an aggregate of 332,320 options to the Agent (or to members of its selling group as directed by the Agent) which options are exercisable for a period of 24 months from closing of the Offering at an exercise price of \$0.10 per share. Following completion of the Offering, the Company now has 8,404,000 common shares issued and outstanding (4,250,000 of which are subject to escrow restrictions).

5.2 Disclosure for Restructuring Transactions

Not Applicable.

6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

7. Omitted Information

None

8. Executive Officer

The name of the executive officer of the Company who is knowledgeable about the material change and this report is:

Toby Pierce
Chief Executive Officer
Email: tobyperce@hotmail.com

9. **Date of Report**

July 18, 2021