

# LION ONE METALS LIMITED

## ANNUAL AND SPECIAL GENERAL MEETING OF SHAREHOLDERS WEDNESDAY, DECEMBER 18, 2019

### REPORT OF VOTING RESULTS

In accordance with section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations*, the following sets out the matters voted on at the annual and special general meeting of shareholders of Lion One Metals Limited (the “**Company**”) held on Wednesday, December 18, 2019 (the “**Meeting**”). Each of the matters set out below are described in greater detail in the Notice of Annual and Special General Meeting of Shareholders and Information Circular of the Company dated November 4, 2019. According to the scrutineer’s report, 94 shareholders were present at the Meeting, in person or by proxy, representing 54,052,094 common shares or 52.42% of the 103,104,962 common shares outstanding on the October 29, 2019 record date for the Meeting.

#### **1. Election of Directors**

At the Meeting, management of the Company presented to the shareholders its nominees for directors.

According to the proxies received and vote by show of hands, all of management’s nominees were elected as directors of the Company to hold office until the next annual meeting of shareholders of the Company or until their successors are elected or appointed, results of which were as follows:

Name of Nominee	Votes For		Votes Withheld	
	Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes
Walter K. Berukoff	43,837,277	95.51%	2,062,044	4.49%
Stephen T. Mann	44,000,174	95.86%	1,900,252	4.14%
Richard J. Meli	45,757,841	99.69%	140,989	0.31%
Kevin Puil	45,759,069	99.69%	140,252	0.31%

#### **2. Appointment of Auditors**

At the Meeting, shareholders were asked to approve the appointment of Davidson & Company LLP, as auditors of the Company until the close of the next annual meeting of shareholders or until a successor is appointed.

According to the proxies received and vote by show of hands, the resolution was approved, results of which were as follows:

Votes For		Votes Withheld	
Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes
53,846,461	99.62%	205,528	0.38%

### **3. Remuneration of Auditors**

At the Meeting, shareholders were asked to approve the authorization of the remuneration of the auditors be fixed by the board of directors.

According to the proxies received and vote by show of hands, the resolution was approved, results of which were as follows:

<b>Votes For</b>		<b>Votes Against</b>	
Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes
<b>45,768,382</b>	<b>99.71%</b>	<b>132,044</b>	<b>0.29%</b>

### **4. Approval of Stock Option Plan**

At the Meeting, shareholders were asked to adopt and approve the Stock Option Plan of the Company.

According to the proxies received and vote by show of hands, the resolution was approved, results of which were as follows:

<b>Votes For</b>		<b>Votes Against</b>	
Number of Votes Cast	Percentage of Votes	Number of Votes Cast	Percentage of Votes
45,567,195	99.27%	333,231	0.73%