

# LION ONE METALS LIMITED

## ANNUAL AND SPECIAL GENERAL MEETING OF SHAREHOLDERS THURSDAY, DECEMBER 16, 2021

### REPORT OF VOTING RESULTS

In accordance with section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations*, the following sets out the matters voted on at the annual and special general meeting of shareholders of Lion One Metals Limited (the “**Company**”) held on Thursday, December 16, 2021 (the “**Meeting**”). Each of the matters set out below are described in greater detail in the Notice of Annual and Special General Meeting of Shareholders and Information Circular of the Company dated November 2, 2021. According to the scrutineer’s report, 128 shareholders were represented at the Meeting, in person or by proxy, representing 39,544,470 common shares or 25.29% of the 156,371,893 common shares outstanding on the October 27, 2021 record date for the Meeting.

#### **1. Fixing the Number of Directors**

At the Meeting, shareholders were asked to fix the number of directors of the Company at four (4).

According to the proxies received and a vote by way of a ballot, the resolution was approved, results of which were as follows:

<b>Votes For</b>		<b>Votes Against</b>	
Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes
28,976,763	95.17%	1,471,151	4.83%

#### **2. Election of Directors**

At the Meeting, management of the Company presented to the shareholders its nominees for directors.

According to the proxies received and a vote by way of a ballot, all of management’s nominees were elected as directors of the Company to hold office until the next annual meeting of shareholders of the Company or until their successors are elected or appointed, results of which were as follows:

<b>Name of Nominee</b>	<b>Votes For</b>		<b>Votes Withheld</b>	
	Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes
Walter K. Berukoff	28,149,161	92.45%	2,298,753	7.55%
Richard J. Meli	21,735,156	71.38%	8,712,758	28.62%
Kevin Puil	30,126,202	98.94%	321,712	1.06%
David R. Tretbar	30,068,137	98.75%	379,777	1.25%

### **3. Appointment of Auditors**

At the Meeting, shareholders were asked to approve the appointment of Davidson & Company LLP, as auditors of the Company until the close of the next annual meeting of shareholders or until a successor is appointed.

According to the proxies received and a vote by way of a ballot, the resolution was approved, results of which were as follows:

<b>Votes For</b>		<b>Votes Withheld</b>	
Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes
39,315,256	99.45%	219,214	0.55%

### **4. Remuneration of Auditors**

At the Meeting, shareholders were asked to approve the authorization of the remuneration of the auditors be fixed by the board of directors.

According to the proxies received and a vote by way of a ballot, the resolution was approved, results of which were as follows:

<b>Votes For</b>		<b>Votes Against</b>	
Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes
30,068,630	99.44%	169,021	0.56%

### **5. Approval of Stock Option Plan**

At the Meeting, shareholders were asked to re-adopt and re-approve the Stock Option Plan of the Company.

According to the proxies received and a vote by way of a ballot, the resolution was approved, results of which were as follows:

<b>Votes For</b>		<b>Votes Against</b>	
Number of Votes Cast	Percentage of Votes	Number of Votes Cast	Percentage of Votes
29,001,865	95.25%	1,446,049	4.75%