

LION ONE METALS LIMITED

ANNUAL AND SPECIAL GENERAL MEETING OF SHAREHOLDERS THURSDAY, DECEMBER 14, 2023

REPORT OF VOTING RESULTS

In accordance with section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations*, the following sets out the matters voted on at the annual and special general meeting of shareholders of Lion One Metals Limited (the “**Company**”) held on Thursday, December 14, 2023 (the “**Meeting**”). Each of the matters set out below are described in greater detail in the Notice of Annual and Special General Meeting of Shareholders and Information Circular of the Company dated November 1, 2023. According to the scrutineer’s report, 140 shareholders were represented at the Meeting, in person or by proxy, representing 71,548,159 common shares or 34.68% of the 206,320,241 common shares outstanding on the October 25, 2023 record date for the Meeting.

1. Fixing the Number of Directors

At the Meeting, shareholders were asked to fix the number of directors of the Company at four (4).

According to the proxies received and a vote by show of hands, the resolution was approved, results of which were as follows:

| Votes For | | Votes Against | |
|------------------|---------------------|----------------------|---------------------|
| Number of Votes | Percentage of Votes | Number of Votes | Percentage of Votes |
| 70,586,186 | 98.66% | 961,973 | 1.34% |

2. Election of Directors

At the Meeting, management of the Company presented to the shareholders its nominees for directors.

According to the proxies received and a vote by show of hands, all of management’s nominees were elected as directors of the Company to hold office until the next annual meeting of shareholders of the Company or until their successors are elected or appointed, results of which were as follows:

| Name of Nominee | Votes For | | Votes Withheld | |
|------------------------|------------------|---------------------|-----------------------|---------------------|
| | Number of Votes | Percentage of Votes | Number of Votes | Percentage of Votes |
| Walter H. Berukoff | 52,884,716 | 97.55% | 1,330,825 | 2.45% |
| Richard J. Meli | 53,290,110 | 98.29% | 925,431 | 1.71% |
| Kevin Puil | 53,918,114 | 99.45% | 297,427 | 0.55% |
| David R. Tretbar | 53,752,920 | 99.15% | 462,621 | 0.85% |

3. Appointment of Auditors

At the Meeting, shareholders were asked to approve the appointment of Davidson & Company LLP, as auditors of the Company until the close of the next annual meeting of shareholders or until a successor is appointed.

According to the proxies received and a vote by show of hands, the resolution was approved, results of which were as follows:

| Votes For | | Votes Withheld | |
|------------------|---------------------|-----------------------|---------------------|
| Number of Votes | Percentage of Votes | Number of Votes | Percentage of Votes |
| 71,300,547 | 99.65% | 247,572 | 0.35% |

4. Remuneration of Auditors

At the Meeting, shareholders were asked to approve the authorization of the remuneration of the auditors be fixed by the board of directors.

According to the proxies received and a vote by show of hands, the resolution was approved, results of which were as follows:

| Votes For | | Votes Against | |
|------------------|---------------------|----------------------|---------------------|
| Number of Votes | Percentage of Votes | Number of Votes | Percentage of Votes |
| 71,225,086 | 99.55% | 323,073 | 0.45% |

5. Re-approval of Omnibus Equity Incentive Compensation Plan

At the Meeting, shareholders were asked to re-approve the Omnibus Equity Incentive Compensation Plan of the Company.

According to the proxies received and a vote by ballot, the resolution was approved, results of which were as follows:

| Votes For | | Votes Against | |
|----------------------|---------------------|----------------------|---------------------|
| Number of Votes Cast | Percentage of Votes | Number of Votes Cast | Percentage of Votes |
| 38,593,193 | 71.18% | 15,622,348 | 28.82% |