

Lion One Announces Results of Annual and Special General Meeting

North Vancouver, British Columbia--(Newsfile Corp. - December 15, 2023) - **Lion One Metals Limited** (TSXV: LIO) (OTCQX: LOMLF) (ASX: LLO) ("**Lion One**" or the "**Company**") is pleased to announce the results of the Company's annual and special general meeting of shareholders (the "**Meeting**") held on December 14, 2023.

At the Meeting, the number of directors of the Company was set at four (4) with the following directors re-elected at the Meeting: Walter Berukoff, Richard Meli, Kevin Puil and David Tretbar. In addition, shareholders of the Company approved the Company's Omnibus Equity Incentive Compensation Plan as described in the management information circular dated November 1, 2023 (the "**Circular**") as well as the re-appointment of Davidson & Company LLP, Chartered Professional Accountants as the auditor of the Company for the ensuing fiscal year.

About Lion One Metals Limited

Lion One Metals is an emerging Canadian gold producer headquartered in North Vancouver BC, focused on advancing its flagship 100% owned Tuvatu Alkaline Gold Project in Fiji. Gold production at Tuvatu was established in late 2023 following construction of the Company's 300 TPD pilot plant. The Tuvatu project comprises the high-grade Tuvatu Alkaline Gold Deposit, the Underground Gold Mine, the Pilot Plant, and the Assay Lab. The Company also has an extensive exploration license covering the entire Navilawa Caldera, which is host to multiple mineralized zones and highly prospective exploration targets. Lion One Metals is operated by a team of mining professionals with extensive international mine-building and operational experience.

On behalf of the board of Lion One Metals Limited,

Walter Berukoff, Chairman & CEO

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the stage development of Lion One Metals Limited, general business, economic, competitive, political and social uncertainties; the actual results of current research and development or operational activities; competition; uncertainty as to patent applications and intellectual property rights; product liability and lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation, including environmental legislation, affecting mining, timing and availability of external financing on acceptable terms; not realizing on the potential benefits of technology; conclusions of economic evaluations; and lack of qualified, skilled labor or loss of key individuals. Although Lion One Metals Limited has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. Accordingly, readers should not place undue reliance on forward-looking information. Lion One Metals Limited does not undertake to update any forward-looking information, except in accordance with applicable securities laws.



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