

**CERTIFICATE OF ELIGIBILITY UNDER
NATIONAL INSTRUMENTS 44-101 – SHORT FORM PROSPECTUS
DISTRIBUTIONS AND 44-102 – SHELF DISTRIBUTIONS**

TO: British Columbia Securities Commission

AND: Alberta Securities Commission
Ontario Securities Commission
The Manitoba Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities, Service Newfoundland and Labrador
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Government of Prince Edward Island
Autorité des marchés financiers (Québec)
Financial and Consumer Affairs Authority of Saskatchewan
Northwest Territories Securities Office
Nunavut Securities Office
Office of the Superintendent of Securities, Yukon Territory

I, Hamish Greig, Vice President and Corporate Secretary of Lion One Metals Limited (the “**Issuer**”), do hereby certify for and on behalf of the Issuer and not in my personal capacity that:

1. I have made or have caused to be made such examinations or investigations as I believe necessary to enable me to make the statements set forth in this certificate;
2. The Issuer is a reporting issuer under the Securities Act (British Columbia), the Securities Act (Alberta), the Securities Act (Saskatchewan), the Securities Act (Manitoba), the Securities Act (Ontario), the Securities Act (Quebec), the Securities Act (New Brunswick), the Securities Act (Nova Scotia), the Securities Act (Prince Edward Island), the Securities Act (Newfoundland and Labrador), the Securities Act (Northwest Territories), the Securities Act (Yukon), and the Securities Act (Nunavut);
3. The Issuer is relying on the qualification criteria in Section 2.2 of National Instrument 44-101– *Short Form Prospectus Distributions* (“**NI 44-101**”) and Section 2.2 of National Instrument 44-102 – *Shelf Distributions* (“**NI 44-102**”) to qualify to file a preliminary short form prospectus that is a base shelf prospectus (the “**Prospectus**”);
4. The Issuer has satisfied the qualification criteria in Section 2.2 of NI 44-101 and Section 2.2 of NI 44-102;
5. All of the material incorporated by reference in the Prospectus and not previously filed is being filed with the Prospectus; and
6. This certificate is made and delivered by the undersigned in accordance with the provisions of NI 44-101 and NI 44-102. Terms used with initial capitals which are not defined in this certificate are used with the meaning ascribed to such terms in NI 44-101 and NI 44-102.

[SIGNATURE PAGE FOLLOWS]

DATED November 14, 2024.

LION ONE METALS LIMITED

By: (signed) "*Hamish Greig*"

Name: **Hamish Greig**

Title: **Vice President and Corporate Secretary**