

February 26, 2026

REPORT OF VOTING RESULTS OF LITHIUM ROYALTY CORP.

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

In accordance with Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, we hereby advise of the results of the voting on the matter submitted to the special meeting (the “**Meeting**”) of the shareholders (the “**Shareholders**”) of Lithium Royalty Corp. (“**LRC**” or the “**Company**”) held on February 26, 2026, which is described in the management information circular of the Company dated January 23, 2026 (the “**Circular**”).

The matter voted upon at the Meeting and the results of the voting were as follows.

Approval of the Arrangement Resolution

By a vote by way of ballot, a special resolution (the “**Arrangement Resolution**”) approving a plan of arrangement under section 192 of the *Canada Business Corporations Act* was passed, pursuant to which Altius Minerals Corporation (the “**Purchaser**”) (TSE: ALS) will acquire all of the issued and outstanding common shares and convertible common shares (the “**Equity Shares**”) of the Corporation for a choice of consideration per Equity Share of either: (i) 0.240 common shares of the Purchaser (each common share, a “**Purchaser Share**”); (ii) C\$9.50 in cash; or (iii) if no choice is made, 0.160 Purchaser Shares and C\$3.166666 in cash, subject to pro-rata. The full text of the Arrangement Resolution is set out as Appendix B to the Circular. In order to be passed, the Arrangement Resolution required approval of (i) two thirds of the votes cast by Shareholders present virtually or represented by proxy; and (ii) minority approval in accordance with Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”), being a simple majority of the votes cast by Shareholders, excluding the votes of the Waratah Group (as defined in the Circular) and other parties required by MI 61-101. The results of the ballot on this matter were as follows:

	<u>Votes For</u>	<u>%</u>	<u>Votes Against</u>	<u>%</u>
All Shareholders	52,606,530	99.806%	102,500	0.194%
Minority Approval	21,469,224	99.525%	102,500	0.475%

LITHIUM ROYALTY CORP.

by “Philip Panet”

Name: Philip Panet

Title: COO and VP Legal