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September 6, 2023

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities (Prince Edward Island)
Office of the Superintendent of Securities (Newfoundland & Labrador)
Autorite des Marchés Financiers (Quebec)
Office of the Superintendent of Securities (Northwest Territories)
Office of the Yukon Superintendent of Securities
Office of the Superintendent of Securities (Nunavut)

RE: CATHEDRA BITCOIN INC.

Dear Sirs/Mesdames:

We refer to the final short form base shelf prospectus of Cathedra Bitcoin Inc. (the "Company") dated September 6, 2023 relating to the sale and issue of up to an aggregate of US\$10,000,000 securities of the Company comprised of common shares, warrants, subscription receipts, units, debt securities, share purchase contracts and rights. We consent to being named and to the use, through incorporation by reference in the above-mentioned final short form base shelf prospectus, of our report dated April 29, 2023, to the shareholders of the Company on the following consolidated financial statements:

- Consolidated statements of financial position as at December 31, 2022 and 2021; and
- Consolidated statements of income and comprehensive income, changes in equity and cash flows for the years ended December 31, 2022, and 2021, and a summary of significant accounting policies and other explanatory information.

We report that we have read the final short form base shelf prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of

such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the short form base shelf prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours truly,

Kingston Ross Pasnak LLP

Kingston Ross Pasnak LLP

Chartered Professional Accountants