

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Nickel Creek Platinum Corp. (the “**Company**”)
130 Adelaide Street West, Suite 3001
Toronto, Ontario, Canada
M5H 3P5

Item 2 Date of Material Change

August 29, 2019.

Item 3 News Release

The Company issued a news release disclosing the material change through the facilities of Cision on August 29, 2019 and filed it on SEDAR with the securities regulatory authorities in each of the provinces of British Columbia, Alberta, Manitoba and Ontario under the Company’s profile at www.sedar.com.

Item 4 Summary of Material Change

On August 29, 2019, the Company announced that it had closed a second tranche of its previously announced non-brokered private placement (the “**Offering**”) pursuant to which the Company issued a total of 8,568,225 units (“**Units**”) at a price of \$0.041 per Unit (the “**Unit Price**”) for aggregate gross proceeds to the Company of approximately \$351,000.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On August 29, 2019, the Company announced that it had closed a second tranche of its previously announced Offering pursuant to which the Company issued a total of 8,568,225 Units at the Unit Price for aggregate gross proceeds to the Company of approximately \$351,000. The Offering represented the second tranche of a private placement originally announced by the Company on June 26, 2019. The first tranche of the private placement, pursuant to which the Company issued a total of 23,139,092 Units at the Unit Price for aggregate gross proceeds to the Company of approximately \$949,000, closed on July 12, 2019. Collectively, the Company has issued a total of 31,707,317 Units pursuant to both tranches of the private placement for aggregate gross proceeds to the Company of approximately \$1.3 million.

Each Unit consisted of one common share in the capital of the Company (each, a “**Common Share**”) and one Common Share purchase warrant (each, a “**Warrant**”), with each Warrant exercisable into one Common Share (each, a “**Warrant Share**”) at an exercise price of \$0.08 for a period of five (5) years from the date of issuance, subject to adjustment upon certain customary events.

The net proceeds from the Offering will be used to fund the investigation of strategic transactions, ongoing permitting activities and holding costs at Nickel Shāw project and general corporate and working capital purposes.

The Company received disinterested shareholder approval for the Offering pursuant to section 607(g) of the Toronto Stock Exchange Company Manual (as more fully described in the Company's management information circular dated July 16, 2019 and the supplement to the management information circular dated August 6, 2019) at the Company's annual general and special meeting held on August 28, 2019.

The Units were issued on a private placement basis pursuant to applicable exemptions from prospectus requirements under applicable securities laws. The Common Shares and the Warrants (and any Warrant Shares, as applicable) will be subject to a statutory hold period of four months and one day from the date of issuance. The Offering is non-brokered and will not result in the payment of any broker fees or commissions by the Company.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The following senior officer of the Company is knowledgeable about the material change described in this report:

Joe Romagnolo
Senior Vice President & Chief Financial Officer
(416) 304-9416

Item 9 Date of Report

September 6, 2019

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements within the meaning of applicable Canadian securities laws that involve known and unknown risks and uncertainties, most of which are beyond the Company's control. Should one or more of the risks or uncertainties underlying these forward-looking statements materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements. Accordingly, undue reliance should not be placed on these forward-looking statements. The forward-looking statements contained herein are made as of the date of this report and, other than as required by applicable securities laws, the Company does not assume any obligation to update or revise it to reflect new events or circumstances. The forward-looking statements contained in this report are expressly qualified by this cautionary statement.