



**NOTICE OF ANNUAL MEETING OF SHAREHOLDERS  
DECEMBER 8, 2021**

TAKE NOTICE that an Annual and Special Meeting of Shareholders (the “**Meeting**”) of Defiance Silver Corp. (the “**Company**”) will be held by means of remote communication, rather than in person:

Date: December 8, 2021

Time: 10:00 a.m. (Pacific Time)

The purposes of the Meeting are:

1. To receive and consider the financial statements of the Company for the fiscal year ended June 30, 2021 and the auditor’s report thereon;
2. To fix the number of directors for the ensuing year at 5, subject to such increases as may be permitted by the Articles of the Company;
3. To elect the directors of the Company;
4. To appoint the auditor and authorize the directors to fix its remuneration;
5. To approve the 2021 Omnibus Incentive Plan; and
6. To transact such other business as may properly be brought before the Meeting.

Only persons registered as shareholders on the records of the Company as of the close of business on October 26, 2021 (the “**Record Date**”) are entitled to receive notice of, and to vote or act at, the Meeting. No person who becomes a shareholder after the Record Date will be entitled to vote or act at the Meeting or any adjournment thereof.

Due to the public health impact of the coronavirus pandemic, also known as COVID-19, and to mitigate risks to the health and safety of our community, shareholders, employees and other stakeholders, the Company is conducting a virtual meeting of the shareholders of the Company. **Shareholders will not be able to attend the Meeting in person.** Instead, Registered Shareholders (as defined in the accompanying Circular under the heading "Appointment and Revocation of Proxies") and duly appointed proxyholders can virtually attend, participate, vote or submit questions at the virtual Meeting online **by registering before December 6, 2021 at the following link:**

<https://bit.ly/3Gu8dG7>

After registering by completing the online survey, you will receive a confirmation email with access instructions.

**To ensure a smooth process, the Company is asking registered participants to log in by 9:45 a.m. (Pacific Time) on December 8, 2021.**

Just as they would be at an in-person meeting, Registered Shareholders and duly appointed proxyholders will be able to attend the virtual Meeting, participate, submit questions online and vote virtually, all in real time, provided they are

connected to the internet and comply with all of the requirements set out in the accompanying Circular. Registered Shareholders who are unable to attend the virtual Meeting are requested to complete, sign and date the accompanying form of proxy in accordance with the instructions provided therein and in the Circular and return it in accordance with the instructions and timelines set forth in the Circular. Non-registered (or beneficial) shareholders who have not duly appointed themselves as proxyholder will be able to attend the virtual Meeting as "guests", but will not be able to participate, submit questions or vote at the virtual Meeting.

Shareholders who do not attend the Meeting in person may vote by proxy if the shareholder is a registered shareholder, either by mail, by facsimile, or over the internet. Proxies must be received by TSX Trust Company, the Company's transfer agent and registrar, if by mail at Suite 301 - 100 Adelaide Street West, Toronto, Ontario, M5H 4H1, or by facsimile or over the internet, as set out on the proxy, not later than 48 hours (excluding Saturdays, Sundays and holidays) before the time fixed for the Meeting or any adjournment thereof, or delivering it to the chairman of the Meeting on the day of the Meeting or any adjournment thereof prior to the time of voting.

DATED at Maple Ridge, British Columbia  
October 26, 2021

BY ORDER OF THE BOARD OF DIRECTORS

*(signed) Christopher David Wright*  
Christopher David Wright  
President and Chief Executive Officer