

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Nickel Creek Platinum Corp. (the “**Company**”)
130 Adelaide Street West, Suite 3001
Toronto, Ontario, Canada
M5H 3P5

Item 2 Date of Material Change

June 17, 2020.

Item 3 News Release

The Company issued a news release disclosing the material change through the facilities of Cision on June 17, 2020 and filed it on SEDAR with the securities regulatory authorities in each of the provinces of British Columbia, Alberta, Manitoba and Ontario under the Company’s profile at www.sedar.com.

Item 4 Summary of Material Change

On June 17, 2020, the Company announced that it had closed its previously announced private placement offering (the “**Offering**”) pursuant to which the Company issued an aggregate of 44,000,000 units (“**Units**”) at a price of \$0.05 per Unit (the “**Unit Price**”) and an aggregate of 25,909,091 “flow-through” units (“**FT Units**”) at a price of \$0.055 per FT Unit (the “**FT Unit Price**”) for aggregate gross proceeds to the Company pursuant to the Offering of approximately \$3,625,000.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On June 17, 2020, the Company announced that it had closed its previously announced Offering pursuant to which the Company issued an aggregate of 44,000,000 Units at the Unit Price and an aggregate of 25,909,091 FT Units at the FT Unit Price for aggregate gross proceeds to the Company pursuant to the Offering of approximately \$3,625,000. The Offering was completed in three tranches: a first tranche pursuant to which the Company issued a total of 13,436,635 Units for aggregate gross proceeds of approximately \$672,000; a second tranche pursuant to which the Company issued a total of 30,563,365 Units for aggregate gross proceeds of approximately \$1,528,000; and a third tranche pursuant to which the Company issued a total of 25,909,091 FT Units for aggregate gross proceeds of approximately \$1,425,000.

Each Unit consisted of one common share in the capital of the Company (each, a “**Common Share**”) and one Common Share purchase warrant (each, a “**Warrant**”), with each Warrant exercisable into one Common Share (each, a “**Warrant Share**”) at an exercise price of \$0.10 for a period of five (5) years from the date of issuance, subject to adjustment upon certain customary events.

Each FT Unit consisted of one “flow-through” common share in the capital of the Company (each, a “**FT Share**”) and one Common Share purchase warrant (each, a “**FT Warrant**”), with each FT Warrant exercisable into one Common Share (each, a “**FT Warrant Share**”) at an exercise price of \$0.10 for a period of five (5) years from the date of issuance, subject to adjustment upon certain customary events.

The net proceeds from the sale of Units will be used to finance the investigation of strategic transactions, continuing permitting activities and holding costs at Nickel Shāw project, general corporate and working capital purposes, and a portion of the planned exploration program scheduled to commence during the month of August 2020. The gross proceeds from the sale of the FT Units will be used toward the 2020 exploration program and the gross proceeds will be used by the company to finance Canadian exploration expenses that will qualify as flow-through mining expenditures, each as defined under the *Income Tax Act* (Canada).

The Company received disinterested shareholder approval for the Offering pursuant to section 607(g) of the Toronto Stock Exchange Company Manual (as more fully described in the Company’s management information circular dated April 17, 2020) at the Company’s annual general and special meeting held on June 2, 2020.

The Units and FT Units were issued on a private placement basis pursuant to applicable exemptions from prospectus requirements under applicable securities laws. The Common Shares, the FT Shares, the Warrants and the FT Warrants (and any Warrant Shares or FT Warrant Shares, as applicable) are subject to a statutory hold period of four months and one day from the date of issuance.

The Offering of the Units was non-brokered and did not result in the payment of any broker fees or commissions by the Company. In connection with the Offering of the FT Units, certain finders received payment of a finder’s fee equal to 6.0% of the gross proceeds received by the Company from the sale of FT Units, which finder’s fees were payable in Units at an implied issue price of the FT Units.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The following senior officer of the Company is knowledgeable about the material change described in this report:

Joe Romagnolo
Senior Vice President & Chief Financial Officer
(416) 304-9416

Item 9 Date of Report

June 18, 2020

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements within the meaning of applicable Canadian securities laws that involve known and unknown risks and uncertainties, most of which are beyond the Company's control. Should one or more of the risks or uncertainties underlying these forward-looking statements materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements. Accordingly, undue reliance should not be placed on these forward-looking statements. The forward-looking statements contained herein are made as of the date of this report and, other than as required by applicable securities laws, the Company does not assume any obligation to update or revise it to reflect new events or circumstances. The forward-looking statements contained in this report are expressly qualified by this cautionary statement.