

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Nickel Creek Platinum Corp. (the “**Company**”)
2896 South Sheridan Way, Suite 202
Oakville, Ontario, Canada
L6J 7T4

Item 2 Date of Material Change

September 26, 2024.

Item 3 News Release

The Company issued a news release disclosing the material change through the facilities of Newswire on September 26, 2024 and filed it on SEDAR+ with the securities regulatory authorities in each of the provinces of British Columbia, Alberta, Manitoba and Ontario under the Company’s profile at www.sedarplus.ca.

Item 4 Summary of Material Change

On September 26, 2024, the Company closed its previously announced private placement offering (the “**Offering**”) pursuant to which the Company issued an aggregate of 505,000 common shares (“**Common Shares**”) at a price of \$0.90 per Common Share (the “**Share Price**”) for aggregate gross proceeds to the Company pursuant to the Offering of approximately \$0.45 million.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On September 12, 2024, the Company announced the Offering, and intended to raise capital by way of a non-brokered private placement for aggregate gross proceeds to the Company of up to \$0.6 million. The Common Shares were priced at \$0.90 per Common Share.

On September 26, 2024, the Company closed its previously announced Offering pursuant to which the Company issued an aggregate of 505,000 Common Shares at a price of \$0.90 per Common Share for aggregate gross proceeds to the Company pursuant to the Offering of approximately \$0.45 million.

Pursuant to the Offering, Electrum Strategic Opportunities Fund L.P. (“**Electrum**”) acquired all of the issued Common Shares.

The net proceeds from the Offering will be used for general corporate purposes.

Pursuant to Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”), the Offering constitutes a “related party transaction” as Electrum

subscribed for Common Shares. The Offering was from the formal valuation and minority shareholder approval requirements of MI 61-101, as the fair market value of any Common Shares subscribed for by insiders pursuant to the Private Placement did not exceed 25% of the Company's market capitalization.

All Common Shares issued under the Offering are subject to a statutory hold period of four months and one day from the date of closing.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The following senior officer of the Company is knowledgeable about the material change described in this report:

Joe Romagnolo
Senior Vice President & Chief Financial Officer
(416) 304-9416

Item 9 Date of Report

October 2, 2024

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements within the meaning of applicable Canadian securities laws that involve known and unknown risks and uncertainties, most of which are beyond the Company's control. Should one or more of the risks or uncertainties underlying these forward-looking statements materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements. Accordingly, undue reliance should not be placed on these forward-looking statements. The forward-looking statements contained herein are made as of the date of this report and, other than as required by applicable securities laws, the Company does not assume any obligation to update or revise it to reflect new events or circumstances. The forward-looking statements contained in this report are expressly qualified by this cautionary statement.