



NICKEL CREEK PLATINUM ANNOUNCES CLOSING OF SECOND AND FINAL TRANCHE OF PRIVATE PLACEMENT

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OAKVILLE, ONTARIO, December 10, 2025 – Nickel Creek Platinum Corp. (TSXV: NCP) ("**Nickel Creek**" or the "**Company**") is pleased to announce that it has closed the second and final tranche of its previously announced private placement (the "**Private Placement**") pursuant to which the Company issued 120,000 "flow-through" common shares ("**FT Shares**") at a price of \$2.30 per FT Share for aggregate gross proceeds of \$276,000. With the approximately \$1.5 million raised in the first tranche (see news release dated November 19, 2025), the Company raised total aggregate gross proceeds of approximately \$1.8 million. All dollars are denominated in Canadian dollars.

The net proceeds from the two tranches of the Private Placement will be used to fund the Company's proposed 2026 exploration drill program, ongoing permitting activities and holding costs at the Company's Nickel Shāw Project located in the Yukon (the "**Project**"), and for general corporate expenses and working capital purposes. Gross proceeds from the sale of the FT Shares will be used to fund the Company's proposed 2026 drill program at the Project, as Canadian Exploration Expenses as defined in paragraph (f) of the definition of "Canadian exploration expense" in subsection 66.1(6) of the Tax Act and "flow through mining expenditures" as defined in subsection 127(9) of the Tax Act, which will be renounced with an effective date of no later than December 31, 2025 to purchasers of the FT Shares.

The FT Shares issued under this second tranche of the Private Placement are subject to a statutory four-month and one day hold period from today's closing.

In connection with the issuance of the FT Shares under this second tranche, Mine Equities Ltd. received 7,200 common shares, at a deemed issue price of \$2.30 per share, as a finder's fee, representing 6% of the gross proceeds received by the Company from the sale of the FT Shares in this second tranche.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in the United States nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**1933 Act**"), or any state securities laws and may not be offered or sold in the United States unless registered under the 1933 Act and any applicable securities laws of any state of the United States or an applicable exemption from the registration requirements is available.

About Nickel Creek Platinum Corp.

Nickel Creek Platinum Corp. (TSXV: NCP; OTCQB: NCPCF) is a Canadian mining exploration and development company and its asset is its 100%-owned Nickel Shāw Project. The Nickel Shāw Project is a large undeveloped nickel sulphide project in one of the most favourable jurisdictions in the world, with a unique mix of metals including copper, cobalt and platinum group metals. The Nickel Shāw Project has exceptional access to infrastructure, located three hours west of Whitehorse via the paved Alaska Highway, which offers year-round access to deep-sea shipping ports in southern Alaska.

The Company is led by a management team with a proven track record of successful discovery, development, financing and operation of large-scale projects. Our vision is to create value for our shareholders by becoming a leading North American nickel, copper, cobalt and PGM producer.

Neither the TSXV nor its Regulation Service Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-Looking Information

This news release includes certain information that may be deemed "forward-looking information". Forward-looking information can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "believe", "continue", "plans" or similar terminology, or negative connotations thereof. All information in this release, other than information of historical facts, including, without limitation, statements with respect to use of proceeds from the Private Placement, the Company's 2026 exploration drill program (and the results and potential results thereof), and general future plans and objectives for the Company and the Nickel Shaw Project, are forward-looking information that involve various risks and uncertainties. Although the Company believes that the expectations expressed in such forward-looking information are based on reasonable assumptions, such expectations are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking information.

For more information on the Company and the key assumptions, risks and challenges with respect to the forward-looking information discussed herein, and about our business in general, investors should review the Company's most recently filed annual information form, and other continuous disclosure filings which are available at www.sedarplus.ca. Readers are cautioned not to place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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