

Semi-Annual Financial Statements - September 30, 2018



Sentry Corporate Class

Table of Contents

Equity/Equity Income Fund(s)

Sentry Canadian Income Class	1
Sentry Diversified Equity Class	11
Sentry Global Growth and Income Class.....	21
Sentry Small/Mid Cap Income Class.....	31
Sentry U.S. Growth and Income Class	40
Sentry U.S. Growth and Income Currency Neutral Class.....	49

Sector Fund(s)

Sentry Global REIT Class	59
Sentry Precious Metals Class.....	69
Sentry Resource Opportunities Class	78

Balanced Fund(s)

Sentry Conservative Balanced Income Class	87
-------------------------------------------------	----

Fixed-Income Fund(s)

Sentry Corporate Bond Class.....	97
Sentry Global High Yield Bond Class	107
Sentry Money Market Class	117

Personal Pension Portfolio(s)

Sentry Balanced Income Portfolio	126
Sentry Conservative Income Portfolio	135
Sentry Defensive Income Portfolio	144
Sentry Growth and Income Portfolio	153
Sentry Growth Portfolio	162

Equity Pool(s)

Sentry Canadian Equity Income Private Pool Class	171
Sentry Global Equity Income Private Pool Class	180
Sentry International Equity Income Private Pool Class.....	188
Sentry U.S. Equity Income Currency Neutral Private Pool Class	198
Sentry U.S. Equity Income Private Pool Class.....	208

Balanced Pool(s)

Sentry Balanced Yield Private Pool Class	217
Sentry Global Balanced Yield Private Pool Class.....	226

Fixed-Income Pool(s)

Sentry Global Investment Grade Private Pool Class	235
---------------------------------------------------------	-----

Real Income Solution(s)

Sentry Real Growth Pool Class.....	244
Sentry Real Income 1941-45 Class.....	253
Sentry Real Income 1946-50 Class.....	262
Sentry Real Income 1951-55 Class.....	271
Sentry Real Long Term Income Pool Class.....	280
Sentry Real Mid Term Income Pool Class.....	289
Sentry Real Short Term Income Pool Class.....	298

Notes to the Financial Statements (Sentry Corporate Class Limited)	307
---------------------------------------------------------------------------------	-----

Legal Notice	318
---------------------------	-----

CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Canadian Institute of Chartered Accountants.

Sentry Canadian Income Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	554,015	626,158
Cash	1,546	587
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	239	1,314
Receivable for share subscriptions	1,706	519
Other assets	-	-
	557,506	628,578
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	38	-
Payable for share redemptions	3,287	2,718
Dividends payable to holders of redeemable shares	1	-
Management fees payable	-	917
Administration fees payable	-	-
Accrued liabilities	57	70
	3,383	3,705
Net assets attributable to holders of redeemable shares	554,123	624,873
*Investments at cost	444,721	521,546
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	273,514	302,694	13.65	13.16	20,036,923	22,997,046
Series B	48,053	55,256	13.52	13.06	3,554,157	4,230,048
Series F	216,174	247,185	15.94	15.28	13,564,687	16,181,901
Series I	11,441	14,462	17.98	17.14	636,249	843,967
Series P	4,941	5,276	16.66	15.87	296,656	332,416

The accompanying notes are an integral part of these financial statements.

Sentry Canadian Income Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	4	3
Income distributions from investments	11,749	16,852
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	25,220	22,163
Change in unrealized appreciation (depreciation) in value of investments and derivatives	4,682	(24,729)
Total net gain (loss) on investments and derivatives	41,655	14,289
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	41,655	14,289
Expenses		
Management fees (Note 5)	4,496	6,359
Administration fees (Note 5)	305	338
Securityholder reporting costs	71	69
Custody fees	-	1
Audit fees	3	7
Legal fees	3	1
Insurance fees	2	2
Independent review committee fees	3	4
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	519	675
Other expenses	-	-
Total expenses	5,402	7,456
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	36,253	6,833

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	16,945	2,402	1.30	0.09	13,052,709	27,212,746
Series B	2,963	444	1.28	0.07	2,321,288	6,739,642
Series F	15,085	3,497	1.67	0.16	8,991,316	21,269,930
Series I	890	383	2.08	0.29	425,884	1,339,900
Series P	370	107	1.92	0.29	192,125	368,109

The accompanying notes are an integral part of these financial statements.

Sentry Canadian Income Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	302,694	397,747	55,256	99,319	247,185	340,617	14,462	24,615
Increase (decrease) in net assets attributable to holders of redeemable shares	16,945	2,402	2,963	444	15,085	3,497	890	383
Dividends to holders of redeemable shares								
From net investment income	(512)	-	(101)	-	(402)	-	(21)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(5,423)	(7,613)	(981)	(1,890)	(4,281)	(6,799)	(227)	(470)
Total dividends to holders of redeemable shares	(5,935)	(7,613)	(1,082)	(1,890)	(4,683)	(6,799)	(248)	(470)
Redeemable share transactions								
Proceeds from redeemable shares issued	8,559	11,980	510	4,022	13,670	40,177	-	289
Reinvestment of dividends to holders of redeemable shares	4,969	6,427	921	1,584	2,969	4,628	220	393
Redemption of redeemable shares	(53,718)	(43,943)	(10,515)	(22,531)	(58,052)	(69,634)	(3,883)	(4,276)
Net increase (decrease) from redeemable share transactions	(40,190)	(25,536)	(9,084)	(16,925)	(41,413)	(24,829)	(3,663)	(3,594)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(29,180)	(30,747)	(7,203)	(18,371)	(31,011)	(28,131)	(3,021)	(3,681)
Net assets attributable to holders of redeemable shares at the end of period	273,514	367,000	48,053	80,948	216,174	312,486	11,441	20,934

	Series P		Total Fund	
	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	5,276	6,355	624,873	868,653
Increase (decrease) in net assets attributable to holders of redeemable shares	370	107	36,253	6,833
Dividends to holders of redeemable shares				
From net investment income	(8)	-	(1,044)	-
From net realized gains	-	-	-	-
Return of capital	(95)	(121)	(11,007)	(16,893)
Total dividends to holders of redeemable shares	(103)	(121)	(12,051)	(16,893)
Redeemable share transactions				
Proceeds from redeemable shares issued	279	367	23,018	56,835
Reinvestment of dividends to holders of redeemable shares	100	116	9,179	13,148
Redemption of redeemable shares	(981)	(977)	(127,149)	(141,361)
Net increase (decrease) from redeemable share transactions	(602)	(494)	(94,952)	(71,378)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(335)	(508)	(70,750)	(81,438)
Net assets attributable to holders of redeemable shares at the end of period	4,941	5,847	554,123	787,215

The accompanying notes are an integral part of these financial statements.

Sentry Canadian Income Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	36,253	6,833
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(25,220)	(22,163)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(4,682)	24,729
Proceeds from sale and maturity of investments and derivatives	125,588	110,446
Purchase of investments and derivatives	(10,681)	(18,056)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	(11,749)	(16,852)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(917)	(190)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(13)	(27)
Net cash from (used in) operating activities	108,579	84,720
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(2,871)	(3,774)
Proceeds from issuance of redeemable shares	8,560	57,635
Amounts paid on redemption of redeemable shares	(113,309)	(140,762)
Net cash from (used in) financing activities	(107,620)	(86,901)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	959	(2,181)
Cash (bank overdraft), beginning of period	587	2,983
Cash (bank overdraft), end of period	1,546	802
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	4	3
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Canadian Income Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (100.0%)			
20,679,932	Sentry Canadian Income Fund, Series I [†]	444,721,341	554,015,389
<hr/>			
Total Investment Portfolio (100.0%)		<u>444,721,341</u>	554,015,389
Other Net Assets (Liabilities) (0.0%)			107,576
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>554,122,965</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc.
Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Canadian Income Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Canadian Income Fund	3,851,974	554,015	14.4

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Canadian Income Fund	4,302,036	626,158	14.6

The accompanying notes are an integral part of these financial statements.

Sentry Canadian Income Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	22,997,046	28,351,216	4,230,048	7,103,637	16,181,901	21,167,297	843,967	1,379,185
Redeemable shares issued for cash	628,842	858,446	38,105	291,037	868,442	2,507,592	-	16,058
Redeemable shares issued for reinvested dividends	365,453	464,540	68,319	114,925	187,551	290,617	12,326	22,161
Redeemable shares redeemed	(3,954,418)	(3,162,732)	(782,315)	(1,631,465)	(3,673,207)	(4,400,607)	(220,044)	(242,093)
Number of redeemable shares at the end of period	20,036,923	26,511,470	3,554,157	5,878,134	13,564,687	19,564,899	636,249	1,175,311

	Series P	
	2018	2017
Number of redeemable shares at the beginning of period	332,416	384,219
Redeemable shares issued for cash	16,876	21,907
Redeemable shares issued for reinvested dividends	6,058	7,042
Redeemable shares redeemed	(58,694)	(58,850)
Number of redeemable shares at the end of period	296,656	354,318

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Canadian Income Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.950	0.17
Series B	2.250	0.18
Series F	0.950	0.18
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Canadian Income Fund, Series I	554,015

Investments	2017
Sentry Canadian Income Fund, Series I	788,232

The accompanying notes are an integral part of these financial statements.

Sentry Canadian Income Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Energy	24.8
Industrials	14.9
Consumer Staples	13.4
Real Estate	10.8
Financials	9.1
Telecommunication Services	6.2
Other Net Assets (Liabilities)	5.1
Consumer Discretionary	4.1
Information Technology	3.8
Materials	2.8
Health Care	2.1
Utilities	1.7
Private Placements	1.2
Foreign Currency Forward Contracts	0.0
Short Option Contracts	0.0

as at March 31, 2018

Categories	Net Assets (%)
Energy	22.4
Industrials	14.5
Real Estate	11.4
Consumer Staples	10.5
Financials	8.6
Consumer Discretionary	7.0
Information Technology	6.5
Telecommunication Services	4.7
Health Care	4.3
Materials	2.9
Utilities	2.0
Cash and cash equivalents and liabilities, net of other assets	2.6
Fixed-Income Securities	1.3
Preferred Securities	1.3
Short-term investments	0.2
Purchased options	0.0
Written options	0.0
Currency forwards and spot contracts	(0.2)

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

Other Price Risk (cont'd)

As at September 30, 2018, had the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$52,188,000 (March 31, 2018 - \$29,650,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2018~

Currency	Net Assets (%)
U.S. Dollar	14.0
Total	14.0

as at March 31, 2018~

Currency	Net Assets (%)
British Pound	0.4
U.S. Dollar	17.4
Total	17.8

~Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$7,756,000 (March 31, 2018 - \$5,584,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	554,015	-	-	554,015
Total	554,015	-	-	554,015

The accompanying notes are an integral part of these financial statements.

Sentry Canadian Income Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2018

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	626,158	-	-	626,158
Total	626,158	-	-	626,158

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Diversified Equity Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	12,004	13,583
Cash	9	21
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Other assets	19	-
	12,032	13,604
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	10
Payable for share redemptions	1	11
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	21
Administration fees payable	-	-
Accrued liabilities	9	15
	10	57
Net assets attributable to holders of redeemable shares	12,022	13,547
*Investments at cost	9,797	11,953
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	6,197	6,481	16.79	15.49	369,080	418,396
Series B	2,596	2,900	16.59	15.33	156,446	189,165
Series F	2,921	2,809	18.31	16.80	159,503	167,213
Series I	295	1,345	19.79	18.06	14,921	74,497
Series P	13	12	18.88	17.23	681	681

The accompanying notes are an integral part of these financial statements.

Sentry Diversified Equity Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	571	343
Change in unrealized appreciation (depreciation) in value of investments and derivatives	577	121
Total net gain (loss) on investments and derivatives	1,148	464
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	1,148	464
Expenses		
Management fees (Note 5)	106	133
Administration fees (Note 5)	7	20
Securityholder reporting costs	2	19
Custody fees	1	9
Audit fees	3	4
Legal fees	-	1
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	13	14
Other expenses	-	-
Total expenses	132	200
Expenses absorbed by the Manager (Note 5)	(3)	(35)
Increase (decrease) in net assets attributable to holders of redeemable shares	1,019	299

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	513	119	2.18	0.28	235,133	428,759
Series B	221	77	2.12	0.25	104,847	304,770
Series F	249	65	2.44	0.37	101,944	177,874
Series I	35	38	3.69	0.51	9,407	74,996
Series P	1	-	2.62	0.44	429	739

The accompanying notes are an integral part of these financial statements.

Sentry Diversified Equity Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	6,481	6,846	2,900	4,997	2,809	2,961	1,345	1,350
Increase (decrease) in net assets attributable to holders of redeemable shares	513	119	221	77	249	65	35	38
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	193	1,207	106	641	119	270	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(990)	(685)	(631)	(1,365)	(256)	(239)	(1,085)	(21)
Net increase (decrease) from redeemable share transactions	(797)	522	(525)	(724)	(137)	31	(1,085)	(21)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(284)	641	(304)	(647)	112	96	(1,050)	17
Net assets attributable to holders of redeemable shares at the end of period	6,197	7,487	2,596	4,350	2,921	3,057	295	1,367

	Series P		Total Fund	
	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	12	14	13,547	16,168
Increase (decrease) in net assets attributable to holders of redeemable shares	1	-	1,019	299
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	418	2,118
Reinvestment of dividends to holders of redeemable shares	-	-	-	-
Redemption of redeemable shares	-	(2)	(2,962)	(2,312)
Net increase (decrease) from redeemable share transactions	-	(2)	(2,544)	(194)
Net increase (decrease) in net assets attributable to holders of redeemable shares	1	(2)	(1,525)	105
Net assets attributable to holders of redeemable shares at the end of period	13	12	12,022	16,273

The accompanying notes are an integral part of these financial statements.

Sentry Diversified Equity Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	1,019	299
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(571)	(343)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(577)	(121)
Proceeds from sale and maturity of investments and derivatives	3,773	2,085
Purchase of investments and derivatives	(1,056)	(1,752)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(21)	(3)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(25)	(11)
Net cash from (used in) operating activities	2,542	154
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	207	2,112
Amounts paid on redemption of redeemable shares	(2,761)	(2,259)
Net cash from (used in) financing activities	(2,554)	(147)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(12)	7
Cash (bank overdraft), beginning of period	21	1
Cash (bank overdraft), end of period	9	8
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Diversified Equity Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.9%)			
378,894	Sentry Diversified Equity Fund, Series I [†]	9,796,995	12,004,377
<hr/>			
Total Investment Portfolio (99.9%)		<u>9,796,995</u>	12,004,377
Other Net Assets (Liabilities) (0.1%)			17,743
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>12,022,120</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc.
Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Diversified Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Diversified Equity Fund	116,521	12,004	10.3

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Diversified Equity Fund	120,238	13,583	11.3

The accompanying notes are an integral part of these financial statements.

Sentry Diversified Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	418,396	438,053	189,165	322,044	167,213	176,700	74,497	75,763
Redeemable shares issued for cash	11,929	76,541	6,612	41,404	6,758	15,999	-	2
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(61,245)	(43,583)	(39,331)	(87,429)	(14,468)	(14,354)	(59,576)	(1,142)
Number of redeemable shares at the end of period	369,080	471,011	156,446	276,019	159,503	178,345	14,921	74,623

	Series P	
	2018	2017
Number of redeemable shares at the beginning of period	681	811
Redeemable shares issued for cash	-	-
Redeemable shares issued for reinvested dividends	-	-
Redeemable shares redeemed	-	(130)
Number of redeemable shares at the end of period	681	681

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Diversified Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.950	0.20
Series B	2.250	0.20
Series F	0.950	0.20
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Diversified Equity Fund, Series I	12,004

Investments	2017
Sentry Diversified Equity Fund, Series I	16,315

The accompanying notes are an integral part of these financial statements.

Sentry Diversified Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Industrials	23.1
Energy	17.5
Real Estate	12.1
Consumer Staples	10.5
Consumer Discretionary	10.0
Information Technology	6.0
Materials	5.0
Other Net Assets (Liabilities)	4.4
Financials	3.9
Telecommunication Services	2.7
Utilities	2.6
Health Care	1.2
Exchange-Traded Funds	1.0
Foreign Currency Forward Contracts	0.0
Short Option Contracts	0.0

as at March 31, 2018

Categories	Net Assets (%)
Industrials	20.8
Energy	15.8
Consumer Discretionary	14.6
Real Estate	9.3
Consumer Staples	8.2
Cash and cash equivalents and liabilities, net of other assets	5.4
Short-term investments	5.2
Materials	5.0
Health Care	4.1
Information Technology	3.8
Utilities	2.0
Financials	2.0
Telecommunication Services	2.0
Index Products	1.1
Fixed-Income Securities	0.8
Purchased options	0.0
Written options	0.0
Currency forwards and spot contracts	(0.1)

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

Other Price Risk (cont'd)

As at September 30, 2018, had the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$1,148,000 (March 31, 2018 - \$602,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2018~

Currency	Net Assets (%)
U.S. Dollar	20.3
Total	20.3

as at March 31, 2018~

Currency	Net Assets (%)
U.S. Dollar	17.5
Total	17.5

~Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$244,000 (March 31, 2018 - \$119,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	12,004	-	-	12,004
Total	12,004	-	-	12,004

The accompanying notes are an integral part of these financial statements.

Sentry Diversified Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2018

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	13,583	-	-	13,583
Total	13,583	-	-	13,583

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Global Growth and Income Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	62,520	67,270
Cash	34	10
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	56	139
Receivable for share subscriptions	34	8
Other assets	-	-
	62,644	67,427
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	44	-
Payable for share redemptions	77	145
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	108
Administration fees payable	-	-
Accrued liabilities	9	25
	130	278
Net assets attributable to holders of redeemable shares	62,514	67,149
*Investments at cost	55,612	62,387
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	32,074	33,182	13.58	13.13	2,362,785	2,526,358
Series B	11,568	13,053	13.46	13.05	859,501	1,000,542
Series F	17,976	18,862	14.85	14.27	1,210,439	1,321,629
Series I	409	1,590	16.03	15.30	25,480	103,933
Series P	487	462	15.45	14.76	31,543	31,315

The accompanying notes are an integral part of these financial statements.

Sentry Global Growth and Income Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	-
Income distributions from investments	863	913
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	902	1,372
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,025	957
Total net gain (loss) on investments and derivatives	3,791	3,242
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	3,791	3,242
Expenses		
Management fees (Note 5)	541	589
Administration fees (Note 5)	44	49
Securityholder reporting costs	22	26
Custody fees	1	1
Audit fees	3	4
Legal fees	-	2
Insurance fees	-	-
Independent review committee fees	1	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	65	56
Other expenses	-	-
Total expenses	677	727
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	3,114	2,515

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	1,587	1,106	0.64	0.44	2,469,081	2,506,609
Series B	551	569	0.59	0.43	930,942	1,310,354
Series F	935	713	0.77	0.56	1,242,075	1,272,332
Series I	13	112	0.43	0.61	31,873	181,933
Series P	28	15	0.88	0.44	31,607	34,950

The accompanying notes are an integral part of these financial statements.

Sentry Global Growth and Income Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	33,182	32,016	13,053	17,260	18,862	17,710	1,590	2,654
Increase (decrease) in net assets attributable to holders of redeemable shares	1,587	1,106	551	569	935	713	13	112
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(477)	(486)	(181)	(256)	(240)	(247)	(5)	(34)
Total dividends to holders of redeemable shares	(477)	(486)	(181)	(256)	(240)	(247)	(5)	(34)
Redeemable share transactions								
Proceeds from redeemable shares issued	4,078	4,993	705	1,166	1,016	2,504	-	131
Reinvestment of dividends to holders of redeemable shares	405	408	150	214	163	169	5	34
Redemption of redeemable shares	(6,701)	(3,691)	(2,710)	(5,221)	(2,760)	(3,096)	(1,194)	(1,309)
Net increase (decrease) from redeemable share transactions	(2,218)	1,710	(1,855)	(3,841)	(1,581)	(423)	(1,189)	(1,144)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,108)	2,330	(1,485)	(3,528)	(886)	43	(1,181)	(1,066)
Net assets attributable to holders of redeemable shares at the end of period	32,074	34,346	11,568	13,732	17,976	17,753	409	1,588

	Series P		Total Fund	
	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	462	358	67,149	69,998
Increase (decrease) in net assets attributable to holders of redeemable shares	28	15	3,114	2,515
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	(6)	(7)	(909)	(1,030)
Total dividends to holders of redeemable shares	(6)	(7)	(909)	(1,030)
Redeemable share transactions				
Proceeds from redeemable shares issued	6	230	5,805	9,024
Reinvestment of dividends to holders of redeemable shares	6	7	729	832
Redemption of redeemable shares	(9)	(101)	(13,374)	(13,418)
Net increase (decrease) from redeemable share transactions	3	136	(6,840)	(3,562)
Net increase (decrease) in net assets attributable to holders of redeemable shares	25	144	(4,635)	(2,077)
Net assets attributable to holders of redeemable shares at the end of period	487	502	62,514	67,921

The accompanying notes are an integral part of these financial statements.

Sentry Global Growth and Income Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	3,114	2,515
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(902)	(1,372)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,025)	(957)
Proceeds from sale and maturity of investments and derivatives	14,047	8,609
Purchase of investments and derivatives	(5,380)	(3,777)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	(863)	(913)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(108)	(22)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(16)	(10)
Net cash from (used in) operating activities	7,867	4,073
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(180)	(200)
Proceeds from issuance of redeemable shares	3,432	9,099
Amounts paid on redemption of redeemable shares	(11,095)	(13,109)
Net cash from (used in) financing activities	(7,843)	(4,210)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	24	(137)
Cash (bank overdraft), beginning of period	10	192
Cash (bank overdraft), end of period	34	55
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	1	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Global Growth and Income Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (100.0%)			
4,241,084	Sentry Global Growth and Income Fund, Series I [†]	55,612,454	62,519,934
<hr/>			
Total Investment Portfolio (100.0%)		<u>55,612,454</u>	62,519,934
Other Net Assets (Liabilities) (0.0%)			(5,950)
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>62,513,984</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc. Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Global Growth and Income Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Global Growth and Income Fund	301,470	62,520	20.7

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Global Growth and Income Fund	332,270	67,270	20.2

The accompanying notes are an integral part of these financial statements.

Sentry Global Growth and Income Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	2,526,358	2,542,432	1,000,542	1,375,526	1,321,629	1,312,316	103,933	185,786
Redeemable shares issued for cash	307,076	388,261	53,122	90,434	69,600	180,132	-	8,680
Redeemable shares issued for reinvested dividends	30,268	31,722	11,262	16,668	11,129	12,225	316	2,298
Redeemable shares redeemed	(500,917)	(286,743)	(205,425)	(407,084)	(191,919)	(222,692)	(78,769)	(89,123)
Number of redeemable shares at the end of period	2,362,785	2,675,672	859,501	1,075,544	1,210,439	1,281,981	25,480	107,641

	Series P	
	2018	2017
Number of redeemable shares at the beginning of period	31,315	25,949
Redeemable shares issued for cash	409	15,962
Redeemable shares issued for reinvested dividends	397	488
Redeemable shares redeemed	(578)	(7,134)
Number of redeemable shares at the end of period	31,543	35,265

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Global Growth and Income Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.950	0.22
Series B	2.250	0.22
Series F	0.950	0.22
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Global Growth and Income Fund, Series I	62,520

Investments	2017
Sentry Global Growth and Income Fund, Series I	67,682

The accompanying notes are an integral part of these financial statements.

Sentry Global Growth and Income Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
U.S.A.	56.0
U.K.	10.1
Canada	7.9
Other Net Assets (Liabilities)	6.6
Switzerland	5.7
Brazil	3.7
Germany	2.7
Austria	2.5
Australia	2.0
Japan	1.4
Luxembourg	1.4

as at March 31, 2018

Categories	Net Assets (%)
Consumer Staples	18.8
Information Technology	11.6
Industrials	11.2
Consumer Discretionary	10.4
Energy	10.3
Materials	9.6
Cash and cash equivalents and liabilities, net of other assets	7.8
Health Care	5.6
Telecommunication Services	4.4
Financials	3.8
Utilities	3.6
Real Estate	3.0
Currency forwards and spot contracts	0.0
Written options	(0.1)

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2018, had the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$5,839,000 (March 31, 2018 - \$3,102,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2018~

Currency	Net Assets (%)
U.S. Dollar	68.0
British Pound	11.5
Euro	5.3
Brazilian Real	3.7
Swiss Franc	3.3
Australian Dollar	2.1
Japanese Yen	1.4
Total	95.3

as at March 31, 2018~

Currency	Net Assets (%)
U.S. Dollar	64.7
British Pound	17.9
Euro	6.4
Swiss Franc	3.2
Australian Dollar	2.6
Danish Krone	2.0
Japanese Yen	1.5
Brazilian Real	1.0
Total	99.3

~Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$5,958,000 (March 31, 2018 - \$3,341,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

The accompanying notes are an integral part of these financial statements.

Sentry Global Growth and Income Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	62,520	-	-	62,520
Total	62,520	-	-	62,520

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	67,270	-	-	67,270
Total	67,270	-	-	67,270

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Small/Mid Cap Income Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	177,339	175,049
Cash	873	134
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	1	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	678	630
Other assets	-	-
	178,891	175,813
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	69	133
Payable for share redemptions	978	676
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	216
Administration fees payable	-	-
Accrued liabilities	15	46
	1,062	1,071
Net assets attributable to holders of redeemable shares	177,829	174,742
*Investments at cost	148,703	156,030
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	36,595	36,575	11.68	11.05	3,134,418	3,308,999
Series B	18,518	18,222	11.60	11.00	1,596,687	1,657,209
Series F	116,212	112,907	12.35	11.62	9,413,442	9,720,040
Series I	1,232	2,136	13.03	12.17	94,544	175,484
Series P	5,272	4,902	12.86	12.03	409,887	407,565

The accompanying notes are an integral part of these financial statements.

Sentry Small/Mid Cap Income Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	-
Income distributions from investments	1,618	1,290
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	2,918	410
Change in unrealized appreciation (depreciation) in value of investments and derivatives	9,617	4,128
Total net gain (loss) on investments and derivatives	14,154	5,828
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	14,154	5,828
Expenses		
Management fees (Note 5)	1,145	945
Administration fees (Note 5)	110	80
Securityholder reporting costs	27	30
Custody fees	1	1
Audit fees	3	4
Legal fees	1	1
Insurance fees	1	-
Independent review committee fees	1	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	140	107
Other expenses	-	-
Total expenses	1,429	1,168
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	12,725	4,660

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	2,517	863	1.26	0.32	1,996,043	2,727,833
Series B	1,239	483	1.19	0.29	1,039,507	1,672,845
Series F	8,403	3,056	1.42	0.42	5,923,334	7,330,519
Series I	169	102	1.86	0.47	90,780	218,418
Series P	397	156	1.57	0.48	252,496	327,118

The accompanying notes are an integral part of these financial statements.

Sentry Small/Mid Cap Income Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	36,575	28,897	18,222	17,989	112,907	77,070	2,136	2,875
Increase (decrease) in net assets attributable to holders of redeemable shares	2,517	863	1,239	483	8,403	3,056	169	102
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(477)	(411)	(248)	(252)	(1,418)	(1,123)	(22)	(33)
Total dividends to holders of redeemable shares	(477)	(411)	(248)	(252)	(1,418)	(1,123)	(22)	(33)
Redeemable share transactions								
Proceeds from redeemable shares issued	4,978	7,719	1,804	3,521	12,474	26,498	-	1
Reinvestment of dividends to holders of redeemable shares	430	359	227	233	917	751	22	33
Redemption of redeemable shares	(7,428)	(2,999)	(2,726)	(4,574)	(17,071)	(6,900)	(1,073)	(315)
Net increase (decrease) from redeemable share transactions	(2,020)	5,079	(695)	(820)	(3,680)	20,349	(1,051)	(281)
Net increase (decrease) in net assets attributable to holders of redeemable shares	20	5,531	296	(589)	3,305	22,282	(904)	(212)
Net assets attributable to holders of redeemable shares at the end of period	36,595	34,428	18,518	17,400	116,212	99,352	1,232	2,663

	Series P		Total Fund	
	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	4,902	3,720	174,742	130,551
Increase (decrease) in net assets attributable to holders of redeemable shares	397	156	12,725	4,660
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	(60)	(50)	(2,225)	(1,869)
Total dividends to holders of redeemable shares	(60)	(50)	(2,225)	(1,869)
Redeemable share transactions				
Proceeds from redeemable shares issued	334	606	19,590	38,345
Reinvestment of dividends to holders of redeemable shares	53	42	1,649	1,418
Redemption of redeemable shares	(354)	(305)	(28,652)	(15,093)
Net increase (decrease) from redeemable share transactions	33	343	(7,413)	24,670
Net increase (decrease) in net assets attributable to holders of redeemable shares	370	449	3,087	27,461
Net assets attributable to holders of redeemable shares at the end of period	5,272	4,169	177,829	158,012

The accompanying notes are an integral part of these financial statements.

Sentry Small/Mid Cap Income Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	12,725	4,660
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,918)	(410)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(9,617)	(4,128)
Proceeds from sale and maturity of investments and derivatives	23,604	3,062
Purchase of investments and derivatives	(11,805)	(25,524)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	(1,618)	(1,290)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(1)	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(216)	23
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(31)	(24)
Net cash from (used in) operating activities	10,123	(23,631)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(576)	(438)
Proceeds from issuance of redeemable shares	16,795	39,259
Amounts paid on redemption of redeemable shares	(25,603)	(15,072)
Net cash from (used in) financing activities	(9,384)	23,749
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	739	118
Cash (bank overdraft), beginning of period	134	232
Cash (bank overdraft), end of period	873	350
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	1	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Small/Mid Cap Income Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.7%)			
5,272,855	Sentry Small/Mid Cap Income Fund, Series I [†]	148,702,089	177,338,770
Total Investment Portfolio (99.7%)		<u>148,702,689</u>	177,338,770
Other Net Assets (Liabilities) (0.3%)			490,257
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>177,829,027</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc.
Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Small/Mid Cap Income Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Small/Mid Cap Income Fund	1,750,847	177,339	10.1

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Small/Mid Cap Income Fund	1,752,491	175,049	10.0

The accompanying notes are an integral part of these financial statements.

Sentry Small/Mid Cap Income Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	3,308,999	2,568,169	1,657,209	1,602,485	9,720,040	6,598,444	175,484	237,937
Redeemable shares issued for cash	433,945	686,127	159,503	314,881	1,029,797	2,268,643	-	42
Redeemable shares issued for reinvested dividends	37,551	32,072	19,889	20,857	75,869	64,263	1,758	2,695
Redeemable shares redeemed	(646,077)	(267,947)	(239,914)	(406,752)	(1,412,264)	(590,006)	(82,698)	(25,939)
Number of redeemable shares at the end of period	3,134,418	3,018,421	1,596,687	1,531,471	9,413,442	8,341,344	94,544	214,735

	Series P	
	2018	2017
Number of redeemable shares at the beginning of period	407,565	311,137
Redeemable shares issued for cash	26,622	50,714
Redeemable shares issued for reinvested dividends	4,248	3,479
Redeemable shares redeemed	(28,548)	(25,361)
Number of redeemable shares at the end of period	409,887	339,969

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Small/Mid Cap Income Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	2.000	0.20
Series B	2.250	0.20
Series F	1.000	0.20
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Small/Mid Cap Income Fund, Series I	177,339

Investments	2017
Sentry Small/Mid Cap Income Fund, Series I	157,906

The accompanying notes are an integral part of these financial statements.

Sentry Small/Mid Cap Income Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Industrials	27.1
Consumer Discretionary	25.6
Financials	12.8
Energy	10.9
Health Care	6.5
Information Technology	6.1
Utilities	5.4
Materials	3.8
Real Estate	1.7
Other Net Assets (Liabilities)	0.1
Foreign Currency Forward Contracts	0.0

as at March 31, 2018

Categories	Net Assets (%)
Consumer Discretionary	27.2
Industrials	26.3
Financials	11.2
Health Care	8.3
Energy	7.8
Materials	6.6
Information Technology	5.6
Utilities	4.2
Fixed-Income Securities	1.7
Real Estate	0.9
Cash and cash equivalents and liabilities, net of other assets	0.5
Currency forwards and spot contracts	(0.3)

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2018, had the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$17,716,000 (March 31, 2018 - \$8,580,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2018~

Currency	Net Assets (%)
U.S. Dollar	23.3
Total	23.3

as at March 31, 2018~

Currency	Net Assets (%)
U.S. Dollar	24.0
Total	24.0

~Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$4,132,000 (March 31, 2018 - \$2,102,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	177,339	-	-	177,339
Total	177,339	-	-	177,339

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	175,049	-	-	175,049
Total	175,049	-	-	175,049

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	441,531	424,824
Cash	-	348
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	758	-
Receivable for share subscriptions	1,096	178
Other assets	-	-
	443,385	425,350
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	145	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	243	-
Payable for share redemptions	443	534
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	635
Administration fees payable	-	-
Accrued liabilities	64	100
	895	1,269
Net assets attributable to holders of redeemable shares	442,490	424,081
*Investments at cost	257,785	258,249
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	201,107	201,102	20.72	19.06	9,708,002	10,550,770
Series B	47,245	45,483	20.59	18.98	2,294,996	2,396,436
Series F	186,171	167,267	22.54	20.60	8,259,596	8,118,677
Series I	4,694	7,252	24.12	21.90	194,644	331,076
Series P	3,273	2,977	23.40	21.27	139,869	139,955

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	167	-
Interest for distribution purposes	2	-
Income distributions from investments ^A	5,296	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	24,025	10,499
Change in unrealized appreciation (depreciation) in value of investments and derivatives ^A	17,171	1,756
Total net gain (loss) on investments and derivatives	46,661	12,255
Other income		
Foreign exchange gain (loss) on cash	148	(11)
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	148	(11)
Total income	46,809	12,244
Expenses		
Management fees (Note 5)	3,312	3,422
Administration fees (Note 5)	196	180
Securityholder reporting costs	46	46
Custody fees	2	2
Audit fees	3	4
Legal fees	2	1
Insurance fees	1	1
Independent review committee fees	2	2
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	1	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	359	348
Other expenses	-	-
Total expenses	3,924	4,006
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	42,885	8,238

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	19,591	3,478	3.15	0.33	6,235,093	10,668,344
Series B	4,381	987	3.03	0.30	1,449,680	3,276,961
Series F	17,910	3,245	3.50	0.41	5,121,971	7,872,911
Series I	666	471	4.28	0.99	155,792	474,829
Series P	337	57	3.83	0.45	88,092	128,255

^AIn 2017 the estimated return of capital distributions from underlying fund(s) were disclosed as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives", while in 2018 they are disclosed as "Income distributions from investments". The changes in presentation have no impact on Fund's total net gain (loss) on investments and derivatives or net assets attributable to holders of redeemable shares of the Fund.

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	201,102	203,759	45,483	62,337	167,267	149,205	7,252	13,358
Increase (decrease) in net assets attributable to holders of redeemable shares	19,591	3,478	4,381	987	17,910	3,245	666	471
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2,760)	(2,931)	(648)	(906)	(2,241)	(2,183)	(69)	(126)
Total dividends to holders of redeemable shares	(2,760)	(2,931)	(648)	(906)	(2,241)	(2,183)	(69)	(126)
Redeemable share transactions								
Proceeds from redeemable shares issued	8,824	10,282	2,918	5,010	15,222	26,406	-	145
Reinvestment of dividends to holders of redeemable shares	2,415	2,583	547	773	1,578	1,498	58	115
Redemption of redeemable shares	(28,065)	(15,420)	(5,436)	(12,961)	(13,565)	(16,957)	(3,213)	(5,184)
Net increase (decrease) from redeemable share transactions	(16,826)	(2,555)	(1,971)	(7,178)	3,235	10,947	(3,155)	(4,924)
Net increase (decrease) in net assets attributable to holders of redeemable shares	5	(2,008)	1,762	(7,097)	18,904	12,009	(2,558)	(4,579)
Net assets attributable to holders of redeemable shares at the end of period	201,107	201,751	47,245	55,240	186,171	161,214	4,694	8,779

	Series P		Total Fund	
	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	2,977	2,312	424,081	430,971
Increase (decrease) in net assets attributable to holders of redeemable shares	337	57	42,885	8,238
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	(39)	(36)	(5,757)	(6,182)
Total dividends to holders of redeemable shares	(39)	(36)	(5,757)	(6,182)
Redeemable share transactions				
Proceeds from redeemable shares issued	20	591	26,984	42,434
Reinvestment of dividends to holders of redeemable shares	37	34	4,635	5,003
Redemption of redeemable shares	(59)	(246)	(50,338)	(50,768)
Net increase (decrease) from redeemable share transactions	(2)	379	(18,719)	(3,331)
Net increase (decrease) in net assets attributable to holders of redeemable shares	296	400	18,409	(1,275)
Net assets attributable to holders of redeemable shares at the end of period	3,273	2,712	442,490	429,696

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	42,885	8,238
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(24,025)	(10,499)
Unrealized foreign exchange (gain) loss on cash	2	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(17,171)	(1,756)
Proceeds from sale and maturity of investments and derivatives	83,731	33,513
Purchase of investments and derivatives	(54,461)	(20,762)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	(5,296)	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(635)	(62)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(36)	(16)
Net cash from (used in) operating activities	24,994	8,656
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,122)	(1,179)
Proceeds from issuance of redeemable shares	16,114	42,781
Amounts paid on redemption of redeemable shares	(40,477)	(51,369)
Net cash from (used in) financing activities	(25,485)	(9,767)
Unrealized foreign exchange gain (loss) on cash	(2)	-
Net increase (decrease) in cash	(491)	(1,111)
Cash (bank overdraft), beginning of period	348	1,386
Cash (bank overdraft), end of period	(145)	275
Supplementary Information:		
Dividends received, net of withholding tax*	167	-
Interest received, net of withholding tax*	2	-
Dividends paid*	-	-
Interest paid*	(1)	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.8%)			
15,949,897	Sentry U.S. Growth and Income Fund, Series I [†]	257,784,901	441,531,438
Total Investment Portfolio (99.8%)		<u>257,784,901</u>	441,531,438
Other Net Assets (Liabilities) (0.2%)			958,681
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>442,490,119</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc.
Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry U.S. Growth and Income Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry U.S. Growth and Income Fund	2,757,328	441,531	16.0

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry U.S. Growth and Income Fund	2,660,781	424,824	16.0

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	10,550,770	10,919,064	2,396,436	3,342,143	8,118,677	7,495,911	331,076	638,885
Redeemable shares issued for cash	420,877	545,471	141,335	266,385	680,837	1,294,272	-	6,655
Redeemable shares issued for reinvested dividends	119,796	137,091	27,289	41,053	72,060	74,264	2,484	5,375
Redeemable shares redeemed	(1,383,441)	(814,891)	(270,064)	(689,383)	(611,978)	(837,129)	(138,916)	(237,219)
Number of redeemable shares at the end of period	9,708,002	10,786,735	2,294,996	2,960,198	8,259,596	8,027,318	194,644	413,696

	Series P	
	2018	2017
Number of redeemable shares at the beginning of period	139,955	113,745
Redeemable shares issued for cash	903	27,908
Redeemable shares issued for reinvested dividends	1,614	1,632
Redeemable shares redeemed	(2,603)	(11,754)
Number of redeemable shares at the end of period	139,869	131,531

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.950	0.19
Series B	2.250	0.18
Series F	0.950	0.19
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry U.S. Growth and Income Fund, Series I	441,531

Investments	2017
Sentry U.S. Growth and Income Fund, Series I	430,014

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Information Technology	29.9
Financials	27.0
Consumer Discretionary	17.3
Health Care	11.2
Industrials	7.9
Utilities	3.2
Consumer Staples	2.4
Energy	1.1
Other Net Assets (Liabilities)	0.0

as at March 31, 2018

Categories	Net Assets (%)
Financials	29.8
Information Technology	19.5
Consumer Discretionary	19.0
Health Care	11.2
Industrials	6.4
Real Estate	6.3
Utilities	2.8
Materials	2.3
Consumer Staples	2.0
Energy	0.6
Cash and cash equivalents and liabilities, net of other assets	0.1
Written options	0.0

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2018, had the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$44,153,000 (March 31, 2018 - \$21,218,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2018~

Currency	Net Assets (%)
U.S. Dollar	100.2
Total	100.2

as at March 31, 2018~

Currency	Net Assets (%)
U.S. Dollar	100.1
Total	100.1

~Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$44,241,000 (March 31, 2018 - \$21,253,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	441,531	-	-	441,531
Total	441,531	-	-	441,531

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	424,824	-	-	424,824
Total	424,824	-	-	424,824

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Currency Neutral Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	44,074	45,452
Cash	473	87
Unrealized gain on futures and foreign currency forward contracts	-	5
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	149	-
Receivable for share subscriptions	91	227
Other assets	-	-
	44,787	45,771
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	29	602
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	39	87
Payable for share redemptions	175	92
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	66
Administration fees payable	-	-
Accrued liabilities	10	24
	253	871
Net assets attributable to holders of redeemable shares	44,534	44,900
*Investments at cost	36,000	40,306
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	12,937	12,888	12.18	11.27	1,062,470	1,144,117
Series B	12,727	12,641	12.07	11.19	1,054,818	1,130,198
Series F	18,731	19,205	12.53	11.52	1,495,416	1,667,192
Series I	14	46	12.86	11.76	1,069	3,926
Series P	125	120	12.87	11.77	9,736	10,197

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Currency Neutral Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments ^A	569	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	552	1,600
Change in unrealized appreciation (depreciation) in value of investments and derivatives ^A	3,497	1,060
Total net gain (loss) on investments and derivatives	4,618	2,660
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	4,618	2,660
Expenses		
Management fees (Note 5)	361	247
Administration fees (Note 5)	39	20
Securityholder reporting costs	11	18
Custody fees	1	3
Audit fees	3	2
Legal fees	-	3
Insurance fees	-	-
Independent review committee fees	-	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	46	28
Other expenses	-	-
Total expenses	461	322
Expenses absorbed by the Manager (Note 5)	-	(16)
Increase (decrease) in net assets attributable to holders of redeemable shares	4,157	2,354

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	1,178	751	1.72	0.84	686,786	890,330
Series B	1,151	609	1.65	0.83	700,617	736,728
Series F	1,813	990	1.92	0.91	943,691	1,084,410
Series I	3	2	3.47	0.82	669	2,517
Series P	12	2	2.03	1.24	6,122	1,301

^AIn 2017 the estimated return of capital distributions from underlying fund(s) were disclosed as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives", while in 2018 they are disclosed as "Income distributions from investments". The changes in presentation have no impact on Fund's total net gain (loss) on investments and derivatives or net assets attributable to holders of redeemable shares of the Fund.

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Currency Neutral Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	12,888	9,538	12,641	7,848	19,205	10,589	46	25
Increase (decrease) in net assets attributable to holders of redeemable shares	1,178	751	1,151	609	1,813	990	3	2
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(165)	(133)	(168)	(111)	(231)	(166)	-	-
Total dividends to holders of redeemable shares	(165)	(133)	(168)	(111)	(231)	(166)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,479	1,776	1,298	619	2,343	3,469	-	23
Reinvestment of dividends to holders of redeemable shares	150	119	154	99	185	136	-	-
Redemption of redeemable shares	(2,593)	(1,431)	(2,349)	(662)	(4,584)	(630)	(35)	(18)
Net increase (decrease) from redeemable share transactions	(964)	464	(897)	56	(2,056)	2,975	(35)	5
Net increase (decrease) in net assets attributable to holders of redeemable shares	49	1,082	86	554	(474)	3,799	(32)	7
Net assets attributable to holders of redeemable shares at the end of period	12,937	10,620	12,727	8,402	18,731	14,388	14	32

	Series P		Total Fund	
	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	120	11	44,900	28,011
Increase (decrease) in net assets attributable to holders of redeemable shares	12	2	4,157	2,354
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	(1)	-	(565)	(410)
Total dividends to holders of redeemable shares	(1)	-	(565)	(410)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	47	5,120	5,934
Reinvestment of dividends to holders of redeemable shares	1	-	490	354
Redemption of redeemable shares	(7)	-	(9,568)	(2,741)
Net increase (decrease) from redeemable share transactions	(6)	47	(3,958)	3,547
Net increase (decrease) in net assets attributable to holders of redeemable shares	5	49	(366)	5,491
Net assets attributable to holders of redeemable shares at the end of period	125	60	44,534	33,502

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Currency Neutral Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	4,157	2,354
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(552)	(1,600)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,497)	(1,060)
Proceeds from sale and maturity of investments and derivatives	10,236	3,828
Purchase of investments and derivatives	(5,006)	(6,832)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	(569)	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(66)	4
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(14)	(27)
Net cash from (used in) operating activities	4,689	(3,333)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(75)	(52)
Proceeds from issuance of redeemable shares	4,714	6,007
Amounts paid on redemption of redeemable shares	(8,942)	(2,760)
Net cash from (used in) financing activities	(4,303)	3,195
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	386	(138)
Cash (bank overdraft), beginning of period	87	216
Cash (bank overdraft), end of period	473	78
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Currency Neutral Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.0%)			
1,592,125	Sentry U.S. Growth and Income Fund, Series I [†]	36,000,070	44,073,830
Total Investment Portfolio before Derivative Instruments (99.0%)			
		36,000,070	44,073,830
Foreign Currency Forward Contracts (-0.1%) (see Schedule A)			
			(29,515)
Total Investment Portfolio (98.9%)			
		<u>36,000,070</u>	44,044,315
Other Net Assets (Liabilities) (1.1%)			
			489,223
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			
			<u>44,533,538</u>

Schedule A

Foreign Currency Forward Contracts (-0.1%)

Contracts	Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Contracts Rate	Pay	Receive	Unrealized Gain (Loss) (\$)
1	Toronto-Dominion Bank	A-1+	20-Nov-18	0.78	(36,536,800) US \$	47,122,972 Canadian \$	(29,515)
Total Foreign Currency Forward Contracts Value							<u>(29,515)</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc.

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry U.S. Growth and Income Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry U.S. Growth and Income Fund	2,757,328	44,074	1.6

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry U.S. Growth and Income Fund	2,660,781	45,452	1.7

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	1,144,117	888,143	1,130,198	733,174	1,667,192	975,677	3,926	2,322
Redeemable shares issued for cash	127,379	158,772	112,855	55,917	195,186	305,543	-	2,005
Redeemable shares issued for reinvested dividends	12,783	10,670	13,165	8,925	15,330	12,021	17	32
Redeemable shares redeemed	(221,809)	(128,916)	(201,400)	(59,500)	(382,292)	(55,481)	(2,874)	(1,675)
Number of redeemable shares at the end of period	1,062,470	928,669	1,054,818	738,516	1,495,416	1,237,760	1,069	2,684

	Series P	
	2018	2017
Number of redeemable shares at the beginning of period	10,197	1,030
Redeemable shares issued for cash	-	4,043
Redeemable shares issued for reinvested dividends	119	22
Redeemable shares redeemed	(580)	(1)
Number of redeemable shares at the end of period	9,736	5,094

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.950	0.21
Series B	2.250	0.21
Series F	0.950	0.21
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry U.S. Growth and Income Fund, Series I	44,074

Investments	2017
Sentry U.S. Growth and Income Fund, Series I	33,453

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Information Technology	29.9
Financials	27.0
Consumer Discretionary	17.3
Health Care	11.2
Industrials	7.9
Utilities	3.2
Consumer Staples	2.4
Energy	1.1
Other Net Assets (Liabilities)	0.0

as at March 31, 2018

Categories	Net Assets (%)
Financials	29.8
Information Technology	19.5
Consumer Discretionary	19.0
Health Care	11.2
Industrials	6.4
Real Estate	6.3
Utilities	2.8
Materials	2.3
Consumer Staples	2.0
Energy	0.6
Cash and cash equivalents and liabilities, net of other assets	0.1
Written options	0.0

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2018, had the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$4,407,000 (March 31, 2018 - \$2,270,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund. The Fund has entered into forward currency contracts for hedging purposes to reduce foreign currency exposures in the Underlying Fund.

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2018[~]

Currency	Financial Instruments	Derivatives	Net Exposure (in \$000's)	Net Assets (%)
	Exposure from Underlying Fund (in \$000's)	Exposure of the Fund (in \$000's)		
U.S. Dollar	44,162	(47,206)	(3,044)	(6.8)
Total	44,162	(47,206)	(3,044)	(6.8)

as at March 31, 2018[~]

Currency	Financial Instruments	Derivatives	Net Exposure (in \$000's)	Net Assets (%)
	Exposure from Underlying Fund (in \$000's)	Exposure of the Fund (in \$000's)		
U.S. Dollar	45,478	(45,537)	(59)	0.1
Total	45,478	(45,537)	(59)	0.1

[~]Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$300,000 (March 31, 2018 - \$3,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	44,074	-	-	44,074
Foreign currency forward contracts, net	-	(29)	-	(29)
Total	44,074	(29)	-	44,045

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Growth and Income Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2018

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	45,452	-	-	45,452
Foreign currency forward contracts, net	-	(597)	-	(597)
Total	45,452	(597)	-	44,855

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Global REIT Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	44,331	48,434
Cash	-	6
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	130	67
Receivable for share subscriptions	14	43
Other assets	-	-
	44,475	48,550
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	55	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	2	-
Payable for share redemptions	28	138
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	64
Administration fees payable	-	-
Accrued liabilities	9	31
	94	233
Net assets attributable to holders of redeemable shares	44,381	48,317
*Investments at cost	41,400	45,799
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	14,702	15,730	9.41	9.44	1,561,958	1,666,574
Series T8	2,380	2,376	9.13	9.24	260,808	257,134
Series B	3,792	4,191	9.33	9.38	406,175	446,912
Series B8	124	260	9.01	9.14	13,753	28,448
Series F	19,731	20,304	10.13	10.08	1,948,115	2,014,726
Series FT8	1,001	1,392	9.38	9.44	106,740	147,437
Series I	1,395	3,172	10.77	10.65	129,556	297,867
Series P	1,244	880	10.52	10.41	118,243	84,472
Series PT8	12	12	9.73	9.74	1,231	1,183

The accompanying notes are an integral part of these financial statements.

Sentry Global REIT Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	1,390	1,641
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	294	593
Change in unrealized appreciation (depreciation) in value of investments and derivatives	296	(2,295)
Total net gain (loss) on investments and derivatives	1,980	(61)
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	1,980	(61)
Expenses		
Management fees (Note 5)	323	394
Administration fees (Note 5)	27	38
Securityholder reporting costs	9	17
Custody fees	1	1
Audit fees	3	4
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	37	40
Other expenses	-	-
Total expenses	400	494
Expenses absorbed by the Manager (Note 5)	-	(4)
Increase (decrease) in net assets attributable to holders of redeemable shares	1,580	(551)

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	449	(205)	0.45	(0.13)	998,752	1,616,301
Series T8	69	(37)	0.42	(0.15)	162,248	249,945
Series B	114	(101)	0.44	(0.13)	258,628	781,255
Series B8	8	(13)	0.57	(0.23)	13,827	58,130
Series F	698	(172)	0.57	(0.08)	1,223,005	2,240,080
Series FT8	53	(12)	0.66	(0.07)	81,869	181,878
Series I	149	(9)	1.10	(0.03)	134,206	310,897
Series P	40	(2)	0.55	(0.02)	74,332	83,577
Series PT8	-	-	0.60	(0.03)	762	1,110

The accompanying notes are an integral part of these financial statements.

Sentry Global REIT Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares for the periods ended September 30 (in \$000's)

	Series A		Series T8		Series B		Series B8	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	15,730	16,275	2,376	2,320	4,191	8,068	260	490
Increase (decrease) in net assets attributable to holders of redeemable shares	449	(205)	69	(37)	114	(101)	8	(13)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(477)	(481)	(98)	(97)	(127)	(232)	(9)	(22)
Total dividends to holders of redeemable shares	(477)	(481)	(98)	(97)	(127)	(232)	(9)	(22)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,167	1,788	109	379	248	285	-	160
Reinvestment of dividends to holders of redeemable shares	290	280	5	1	78	143	5	8
Redemption of redeemable shares	(2,457)	(2,341)	(81)	(150)	(712)	(1,970)	(140)	(190)
Net increase (decrease) from redeemable share transactions	(1,000)	(273)	33	230	(386)	(1,542)	(135)	(22)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,028)	(959)	4	96	(399)	(1,875)	(136)	(57)
Net assets attributable to holders of redeemable shares at the end of period	14,702	15,316	2,380	2,416	3,792	6,193	124	433

	Series F		Series FT8		Series I		Series P	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	20,304	22,909	1,392	1,843	3,172	3,296	880	871
Increase (decrease) in net assets attributable to holders of redeemable shares	698	(172)	53	(12)	149	(9)	40	(2)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(589)	(672)	(52)	(71)	(72)	(98)	(33)	(26)
Total dividends to holders of redeemable shares	(589)	(672)	(52)	(71)	(72)	(98)	(33)	(26)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,330	2,620	115	5	-	-	361	21
Reinvestment of dividends to holders of redeemable shares	269	322	1	2	37	63	11	11
Redemption of redeemable shares	(2,281)	(2,841)	(508)	(155)	(1,891)	(7)	(15)	(25)
Net increase (decrease) from redeemable share transactions	(682)	101	(392)	(148)	(1,854)	56	357	7
Net increase (decrease) in net assets attributable to holders of redeemable shares	(573)	(743)	(391)	(231)	(1,777)	(51)	364	(21)
Net assets attributable to holders of redeemable shares at the end of period	19,731	22,166	1,001	1,612	1,395	3,245	1,244	850

	Series PT8		Total Fund	
	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	12	11	48,317	56,083
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	1,580	(551)
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	(1,457)	(1,699)
Total dividends to holders of redeemable shares	-	-	(1,457)	(1,699)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	3,330	5,258
Reinvestment of dividends to holders of redeemable shares	-	-	696	830
Redemption of redeemable shares	-	-	(8,085)	(7,679)
Net increase (decrease) from redeemable share transactions	-	-	(4,059)	(1,591)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	(3,936)	(3,841)
Net assets attributable to holders of redeemable shares at the end of period	12	11	44,381	52,242

The accompanying notes are an integral part of these financial statements.

Sentry Global REIT Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	1,580	(551)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(294)	(593)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(296)	2,295
Proceeds from sale and maturity of investments and derivatives	8,556	12,494
Purchase of investments and derivatives	(2,534)	(7,295)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	(1,390)	(1,641)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(64)	(8)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(22)	(30)
Net cash from (used in) operating activities	5,536	4,671
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(761)	(869)
Proceeds from issuance of redeemable shares	2,043	5,116
Amounts paid on redemption of redeemable shares	(6,879)	(8,085)
Net cash from (used in) financing activities	(5,597)	(3,838)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(61)	833
Cash (bank overdraft), beginning of period	6	731
Cash (bank overdraft), end of period	(55)	1,564
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Global REIT Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.9%)			
2,594,576	Sentry Global REIT Fund, Series I [†]	41,400,495	44,330,928
<hr/>			
Total Investment Portfolio (99.9%)		<u>41,400,495</u>	44,330,928
Other Net Assets (Liabilities) (0.1%)			49,502
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>44,380,430</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc.
Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Global REIT Fund	784,111	44,331	5.7

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Global REIT Fund	850,386	48,434	5.7

The accompanying notes are an integral part of these financial statements.

Sentry Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series T8		Series B		Series B8	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	1,666,574	1,675,116	257,134	239,250	446,912	833,205	28,448	50,910
Redeemable shares issued for cash	121,552	188,712	11,685	39,880	25,782	29,327	-	16,352
Redeemable shares issued for reinvested dividends	30,412	29,422	562	154	8,241	15,081	512	874
Redeemable shares redeemed	(256,580)	(243,557)	(8,573)	(15,996)	(74,760)	(207,247)	(15,207)	(20,473)
Number of redeemable shares at the end of period	1,561,958	1,649,693	260,808	263,288	406,175	670,366	13,753	47,663

	Series F		Series FT8		Series I		Series P	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	2,014,726	2,240,830	147,437	188,314	297,867	308,751	84,472	83,370
Redeemable shares issued for cash	130,225	257,644	11,921	555	-	-	34,145	2,037
Redeemable shares issued for reinvested dividends	26,298	31,955	154	246	3,423	5,970	1,014	1,064
Redeemable shares redeemed	(223,134)	(277,828)	(52,772)	(16,148)	(171,734)	(702)	(1,388)	(2,402)
Number of redeemable shares at the end of period	1,948,115	2,252,601	106,740	172,967	129,556	314,019	118,243	84,069

	Series PT8	
	2018	2017
Number of redeemable shares at the beginning of period	1,183	1,091
Redeemable shares issued for cash	-	-
Redeemable shares issued for reinvested dividends	48	45
Redeemable shares redeemed	-	-
Number of redeemable shares at the end of period	1,231	1,136

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.900*	0.22
Series T8	1.900*	0.22
Series B	2.150*	0.22
Series B8	2.150*	0.22
Series F	0.900*	0.22
Series FT8	0.900*	0.22
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15
Series PT8	paid directly by investor	0.15

*Effective August 1, 2018, the annual management fee rate was reduced for Series A from 2.00% to 1.90%, for Series T8 from 2.00% to 1.90%, for Series B from 2.25% to 2.15%, for Series B8 from 2.25% to 2.15%, for Series F from 1.00% to 0.90% and for Series FT8 from 1.00% to 0.90%.

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Global REIT Fund, Series I	44,331

Investments	2017
Sentry Global REIT Fund, Series I	52,277

The accompanying notes are an integral part of these financial statements.

Sentry Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Office REITs	15.1
Residential REITs	14.4
Real Estate Operating Companies	10.7
Private Placements	10.4
Industrial REITs	9.5
Retail REITs	7.2
Diversified REITs	6.5
Specialized REITs	5.9
Cash & Equivalents	5.9
Diversified Real Estate Activities	5.8
Hotel & Resort REITs	1.8
Health Care Facilities	1.6
Real Estate Services	1.4
Health Care REITs	1.3
Asset Management & Custody Banks	1.3
Homebuilding	0.9
Other Net Assets (Liabilities)	0.2
Foreign Currency Forward Contracts	0.1
Internet & Direct Market Retail	0.0

as at March 31, 2018

Categories	Net Assets (%)
Retail REITs	20.4
Residential REITs	16.3
Office REITs	15.6
Specialized REITs	10.0
Diversified REITs	9.8
Real Estate Operating Companies	9.7
Industrial REITs	8.2
Diversified Real Estate Activities	7.4
Hotel and Resort REITs	1.3
Real Estate Services	1.2
Cash and cash equivalents and liabilities, net of other assets	0.1

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund was predominately invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

Other Price Risk (cont'd)

As at September 30, 2018, had the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$4,158,000 (March 31, 2018 - \$2,421,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2018~

Currency	Net Assets (%)
U.S. Dollar	20.2
Euro	8.4
Japanese Yen	5.6
Australian Dollar	3.8
Hong Kong Dollar	2.7
British Pound	2.2
Israeli Shekel	1.4
Singapore Dollar	1.2
Total	45.5

as at March 31, 2018~

Currency	Net Assets (%)
U.S. Dollar	38.6
Euro	7.5
British Pound	5.9
Japanese Yen	5.5
Australian Dollar	5.4
Singapore Dollar	3.5
Hong Kong Dollar	2.5
Israeli Shekel	1.3
Total	70.2

~Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$2,017,000 (March 31, 2018 - \$1,698,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

The accompanying notes are an integral part of these financial statements.

Sentry Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	44,331	-	-	44,331
Total	44,331	-	-	44,331

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	48,434	-	-	48,434
Total	48,434	-	-	48,434

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Precious Metals Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	33,189	44,715
Cash	51	47
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	15	-
Receivable for share subscriptions	31	1
Other assets	-	-
	33,286	44,763
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	104	122
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	62
Administration fees payable	-	-
Accrued liabilities	11	29
	115	213
Net assets attributable to holders of redeemable shares	33,171	44,550
*Investments at cost	38,020	45,639
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	19,424	24,473	9.40	10.69	2,066,244	2,289,755
Series B	2,059	2,992	9.32	10.62	220,878	281,836
Series F	9,674	11,876	10.69	12.09	904,808	982,369
Series I	201	1,570	12.11	13.61	16,640	115,354
Series P	1,813	3,639	11.13	12.51	162,943	290,976

The accompanying notes are an integral part of these financial statements.

Sentry Precious Metals Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(168)	29
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,906)	933
Total net gain (loss) on investments and derivatives	(4,074)	962
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	(4,074)	962
Expenses		
Management fees (Note 5)	312	490
Administration fees (Note 5)	47	65
Securityholder reporting costs	10	22
Custody fees	1	1
Audit fees	3	4
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	38	58
Other expenses	-	-
Total expenses	411	640
Expenses absorbed by the Manager (Note 5)	-	(21)
Increase (decrease) in net assets attributable to holders of redeemable shares	(4,485)	343

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	(2,726)	(109)	(2.01)	(0.04)	1,355,616	2,998,114
Series B	(275)	(10)	(1.86)	(0.03)	147,934	379,809
Series F	(1,270)	356	(2.16)	0.21	586,165	1,713,841
Series I	36	31	3.44	0.25	10,486	122,499
Series P	(250)	75	(2.04)	0.25	123,062	299,926

The accompanying notes are an integral part of these financial statements.

Sentry Precious Metals Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	24,473	37,358	2,992	4,731	11,876	21,464	1,570	1,757
Increase (decrease) in net assets attributable to holders of redeemable shares	(2,726)	(109)	(275)	(10)	(1,270)	356	36	31
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,012	1,013	51	143	751	3,449	-	1
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(3,335)	(6,607)	(709)	(940)	(1,683)	(2,752)	(1,405)	(3)
Net increase (decrease) from redeemable share transactions	(2,323)	(5,594)	(658)	(797)	(932)	697	(1,405)	(2)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(5,049)	(5,703)	(933)	(807)	(2,202)	1,053	(1,369)	29
Net assets attributable to holders of redeemable shares at the end of period	19,424	31,655	2,059	3,924	9,674	22,517	201	1,786

	Series P		Total Fund	
	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	3,639	3,824	44,550	69,134
Increase (decrease) in net assets attributable to holders of redeemable shares	(250)	75	(4,485)	343
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-
Redeemable share transactions				
Proceeds from redeemable shares issued	-	315	1,814	4,921
Reinvestment of dividends to holders of redeemable shares	-	-	-	-
Redemption of redeemable shares	(1,576)	(36)	(8,708)	(10,338)
Net increase (decrease) from redeemable share transactions	(1,576)	279	(6,894)	(5,417)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,826)	354	(11,379)	(5,074)
Net assets attributable to holders of redeemable shares at the end of period	1,813	4,178	33,171	64,060

The accompanying notes are an integral part of these financial statements.

Sentry Precious Metals Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(4,485)	343
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	168	(29)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,906	(933)
Proceeds from sale and maturity of investments and derivatives	10,090	11,864
Purchase of investments and derivatives	(2,654)	(5,226)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(62)	(12)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(18)	(46)
Net cash from (used in) operating activities	6,945	5,961
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	958	4,997
Amounts paid on redemption of redeemable shares	(7,899)	(10,697)
Net cash from (used in) financing activities	(6,941)	(5,700)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	4	261
Cash (bank overdraft), beginning of period	47	142
Cash (bank overdraft), end of period	51	403
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Precious Metals Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (100.1%)			
778,668	Sentry Precious Metals Fund, Series I [†]	38,020,265	33,189,264
<hr/>			
Total Investment Portfolio (100.1%)		<u>38,020,265</u>	33,189,264
Other Net Assets (Liabilities) (-0.1%)			(18,276)
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>33,170,988</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc.
Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Precious Metals Fund	241,643	33,189	13.7

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Precious Metals Fund	308,746	44,715	14.5

The accompanying notes are an integral part of these financial statements.

Sentry Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	2,289,755	3,239,976	281,836	411,755	982,369	1,664,465	115,354	122,544
Redeemable shares issued for cash	95,024	91,152	4,969	13,043	61,823	282,370	-	59
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(318,535)	(601,738)	(65,927)	(84,728)	(139,384)	(220,635)	(98,714)	(182)
Number of redeemable shares at the end of period	2,066,244	2,729,390	220,878	340,070	904,808	1,726,200	16,640	122,421

	Series P	
	2018	2017
Number of redeemable shares at the beginning of period	290,976	289,861
Redeemable shares issued for cash	32	24,297
Redeemable shares issued for reinvested dividends	-	-
Redeemable shares redeemed	(128,065)	(2,799)
Number of redeemable shares at the end of period	162,943	311,359

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.900*	0.22
Series B	2.150*	0.22
Series F	0.900*	0.22
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

*Effective August 1, 2018, the annual management fee rate was reduced for Series A from 2.00% to 1.90%, for Series B from 2.25% to 2.15% and for Series F from 1.00% to 0.90%.

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Precious Metals Fund, Series I	33,189

Investments	2017
Sentry Precious Metals Fund, Series I	64,161

The accompanying notes are an integral part of these financial statements.

Sentry Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Gold	67.3
Precious Metals & Minerals	19.0
Diversified Metals & Mining	6.1
Commodity Chemicals	4.6
Silver	1.3
Private Placements	0.5
Warrants	0.4
Other Net Assets (Liabilities)	0.8

as at March 31, 2018

Categories	Net Assets (%)
Gold and Silver	86.6
Precious Metals and Minerals Exploration	13.1
Short-term investments	1.0
Cash and cash equivalents and liabilities, net of other assets	(0.7)

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund's exposure to credit risk was insignificant as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2018, had the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$3,292,000 (March 31, 2018 - \$2,230,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

Currency Risk (cont'd)

The table below summarizes the Underlying Fund's exposure to currency risk.

as at September 30, 2018~

Currency	Net Assets (%)
U.S. Dollar	5.9
Australian Dollar	2.9
Total	8.8

~Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$292,000. In practice, actual results may differ from this analysis and the difference may be material.

As at March 31, 2018, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Underlying Fund's exposure to currency risk was insignificant.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	33,189	-	-	33,189
Total	33,189	-	-	33,189

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	44,715	-	-	44,715
Total	44,715	-	-	44,715

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Resource Opportunities Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	50,219	65,161
Cash	1,016	184
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	39	74
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	1,365	632
Receivable for share subscriptions	17	1
Other assets	667	667
	53,323	66,719
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	573	2,017
Payable for share redemptions	234	284
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	117
Administration fees payable	-	-
Accrued liabilities	19	90
	826	2,508
Net assets attributable to holders of redeemable shares	52,497	64,211
*Investments at cost	56,856	66,182
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	46,128	57,825	19.56	20.23	2,358,239	2,858,343
Series B	1,053	1,274	19.12	19.81	55,083	64,348
Series F	5,253	5,087	22.28	22.91	235,789	222,013
Series I	52	14	24.55	25.11	2,105	556
Series P	11	11	23.57	24.11	454	454

The accompanying notes are an integral part of these financial statements.

Sentry Resource Opportunities Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	386	356
Interest for distribution purposes	14	7
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	4,644	1,207
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,616)	(3,162)
Total net gain (loss) on investments and derivatives	(572)	(1,592)
Other income		
Foreign exchange gain (loss) on cash	38	87
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	38	87
Total income	(534)	(1,505)
Expenses		
Management fees (Note 5)	559	652
Administration fees (Note 5)	69	113
Securityholder reporting costs	15	26
Custody fees	7	7
Audit fees	3	8
Legal fees	-	3
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	2	2
Commissions and other portfolio transaction costs	141	265
Withholding taxes	40	9
Harmonized sales tax	66	78
Other expenses	-	-
Total expenses	902	1,163
Expenses absorbed by the Manager (Note 5)	-	(51)
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,436)	(2,617)

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	(1,200)	(2,400)	(0.78)	(0.78)	1,539,693	3,088,619
Series B	(35)	(56)	(0.96)	(0.70)	37,390	80,867
Series F	(201)	(136)	(1.33)	(0.60)	152,055	225,570
Series I	-	(15)	0.22	(0.63)	737	23,671
Series P	-	(10)	(0.87)	(5.45)	286	1,827

The accompanying notes are an integral part of these financial statements.

Sentry Resource Opportunities Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	57,825	71,480	1,274	1,700	5,087	5,243	14	545
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,200)	(2,400)	(35)	(56)	(201)	(136)	-	(15)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	212	277	28	112	1,156	1,293	43	149
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(10,709)	(11,582)	(214)	(247)	(789)	(971)	(5)	(144)
Net increase (decrease) from redeemable share transactions	(10,497)	(11,305)	(186)	(135)	367	322	38	5
Net increase (decrease) in net assets attributable to holders of redeemable shares	(11,697)	(13,705)	(221)	(191)	166	186	38	(10)
Net assets attributable to holders of redeemable shares at the end of period	46,128	57,775	1,053	1,509	5,253	5,429	52	535

	Series P		Total Fund	
	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	11	165	64,211	79,133
Increase (decrease) in net assets attributable to holders of redeemable shares	-	(10)	(1,436)	(2,617)
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	1,439	1,831
Reinvestment of dividends to holders of redeemable shares	-	-	-	-
Redemption of redeemable shares	-	(144)	(11,717)	(13,088)
Net increase (decrease) from redeemable share transactions	-	(144)	(10,278)	(11,257)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(154)	(11,714)	(13,874)
Net assets attributable to holders of redeemable shares at the end of period	11	11	52,497	65,259

The accompanying notes are an integral part of these financial statements.

Sentry Resource Opportunities Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,436)	(2,617)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,644)	(1,207)
Unrealized foreign exchange (gain) loss on cash	4	-
Commissions and other portfolio transaction costs	141	265
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,616	3,162
Proceeds from sale and maturity of investments and derivatives	47,423	54,133
Purchase of investments and derivatives	(35,771)	(41,776)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	35	(25)
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(117)	(36)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(71)	(43)
Net cash from (used in) operating activities	11,180	11,856
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	207	1,845
Amounts paid on redemption of redeemable shares	(10,551)	(13,133)
Net cash from (used in) financing activities	(10,344)	(11,288)
Unrealized foreign exchange gain (loss) on cash	(4)	-
Net increase (decrease) in cash	836	568
Cash (bank overdraft), beginning of period	184	115
Cash (bank overdraft), end of period	1,016	683
Supplementary Information:		
Dividends received, net of withholding tax*	381	322
Interest received, net of withholding tax*	14	7
Dividends paid*	-	-
Interest paid*	(2)	(2)
Tax recoverable (paid)	(667)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Resource Opportunities Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Shares/ Par Value	Description	Average Cost (\$)	Fair Value (\$)	No. of Shares/ Par Value	Description	Average Cost (\$)	Fair Value (\$)
DIVERSIFIED METALS & MINING (35.5%)				WARRANTS (0.0%)			
99,000	Cobalt 27 Capital Corp.	620,754	635,580	315,000	Barkerville Gold Mines Ltd., Warrants (18Nov18)	-	-
800,000	Galaxy Resources Ltd.	2,142,095	1,860,118	1,100,000	Tinka Resources Ltd., Warrants (04Apr19)	22,000	1
297,000	Glencore PLC	1,703,949	1,659,003			22,000	1
265,600	Havilah Mining Corp.	128,316	90,304	PRIVATE PLACEMENTS (0.0%)			
2,557,000	Kidman Resources Ltd.	3,381,961	2,530,974	296,328	Gatling Exploration Inc.	-	-
385,000	Lithium Americas Corp.	2,711,564	2,383,150	Commissions and other portfolio transaction costs			
360,000	Lundin Mining Corp.	2,501,162	2,462,400			(193,571)	
1,454,800	Neo Lithium Corp.	2,571,088	1,556,636	Total Investment Portfolio (95.7%)			
567,500	Orocobre Ltd. (CAD)	2,860,770	2,184,875			56,855,982	50,219,078
650,000	Regulus Resources Inc.	1,131,223	1,196,000	Other Net Assets (Liabilities) (4.3%)			
2,162,905	Trevali Mining Corp.	1,584,677	1,578,921				2,277,911
170,000	Turquoise Hill Resources Ltd.	543,150	467,500	Net Assets Attributable to Holders of Redeemable Shares (100.0%)			
		21,880,709	18,605,461				52,496,989
OIL & GAS EXPLORATION & PRODUCTION (25.6%)							
470,000	Advantage Oil & Gas Ltd.	1,763,900	1,692,000				
154,300	ARC Resources Ltd.	2,129,937	2,221,920				
755,000	Crew Energy Inc.	1,384,805	1,419,400				
78,000	EnCana Corp.	1,089,097	1,320,540				
80,000	Enerplus Corp.	1,198,171	1,276,000				
155,000	Seven Generations Energy Ltd.	2,877,998	2,387,000				
75,000	Tourmaline Oil Corp.	1,667,586	1,705,500				
295,000	Yangarra Resources Ltd.	1,330,102	1,421,900				
		13,441,596	13,444,260				
GOLD (11.3%)							
136,000	Alamos Gold Inc.	795,002	806,480				
1,632,500	Barkerville Gold Mines Ltd.	1,262,768	636,675				
2,074,300	Bonterra Resources Inc.	980,138	705,262				
437,800	Contact Gold Inc.	437,800	179,498				
497,600	Guyana Goldfields Inc.	2,417,853	1,418,160				
188,440	Sandstorm Gold Ltd.	1,007,889	906,396				
1,243,396	Superior Gold Inc.	1,450,777	1,255,830				
		8,352,227	5,908,301				
SPECIALTY CHEMICALS (7.3%)							
26,000	Albemarle Corp.	3,730,784	3,351,826				
7,000	Umicore S.A.	348,243	505,767				
		4,079,027	3,857,593				
PRECIOUS METALS & MINERALS (7.2%)							
431,265	Gold Standard Ventures Corp.	877,148	953,096				
666,600	Lucara Diamond Corp.	1,812,679	1,439,856				
536,962	Mandalay Resources Corp.	517,254	77,859				
50,900	Osisko Mining Inc.	97,978	119,615				
3,200,000	Tinka Resources Ltd.	1,563,740	1,184,000				
		4,868,799	3,774,426				
INTEGRATED OIL & GAS (5.6%)							
561,100	Birchcliff Energy Ltd.	2,539,392	2,917,720				
FERTILIZERS & AGRICULTURAL CHEMICALS (2.4%)							
21,500	Sociedad Quimica y Minera de Chile S.A., ADR	1,357,089	1,270,016				
COPPER (0.8%)							
30,000	First Quantum Minerals Ltd.	508,714	441,300				

Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Resource Opportunities Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	141	265
Soft dollar commissions [†]	21	24

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	2,858,343	3,411,892	64,348	82,635	222,013	223,829	556	21,481
Redeemable shares issued for cash	9,977	14,103	1,345	5,856	47,507	57,916	1,736	6,257
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(510,081)	(583,828)	(10,610)	(12,761)	(33,731)	(44,195)	(187)	(6,270)
Number of redeemable shares at the end of period	2,358,239	2,842,167	55,083	75,730	235,789	237,550	2,105	21,468

	Series P	
	2018	2017
Number of redeemable shares at the beginning of period	454	6,748
Redeemable shares issued for cash	-	-
Redeemable shares issued for reinvested dividends	-	-
Redeemable shares redeemed	-	(6,297)
Number of redeemable shares at the end of period	454	451

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Resource Opportunities Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.900*	0.20
Series B	2.150*	0.20
Series F	0.900*	0.20
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

*Effective August 1, 2018, the annual management fee rate was reduced for Series A from 2.00% to 1.90%, for Series B from 2.25% to 2.15% and for Series F from 1.00% to 0.90%.

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

Sentry Resource Opportunities Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2018, refer to the Schedule of Investment Portfolio.

The Fund's investments were concentrated in the following segments:

as at March 31, 2018

Categories	Net Assets (%)
Gold, Silver and Industrial Metals	68.8
Oil, Gas and Consumable Fuels	23.4
Precious and Industrial Metals Exploration	7.4
Short-term investments	1.9
Cash and cash equivalents and liabilities, net of other assets	(1.5)

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund's exposure to credit risk was insignificant as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund was predominately invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2018, had the equities in the investment portfolio increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$5,022,000 (March 31, 2018 - \$3,198,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2018[~]

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
U.S. Dollar	5,345	-	5,345	10.2
Australian Dollar	4,391	-	4,391	8.4
British Pound	1,659	-	1,659	3.2
Euro	506	-	506	1.0
Total	11,901	-	11,901	22.8

as at March 31, 2018[~]

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
U.S. Dollar	6,730	-	6,730	10.5
Australian Dollar	4,156	-	4,156	6.5
British Pound	1,598	-	1,598	2.5
Euro	1,565	-	1,565	2.4
Total	14,049	-	14,049	21.9

[~]Includes monetary and non-monetary instruments.

The accompanying notes are an integral part of these financial statements.

Currency Risk (cont'd)

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,190,000 (March 31, 2018 - \$702,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	49,943	276	-	50,219
Total	49,943	276	-	50,219

There were no transfers between Level 1 and 2 and Level 1 and 3 during the period ended September 30, 2018.

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	63,713	245	-	63,958
Short-term investments	1,200	-	-	1,200
Warrants	-	-	3	3
Total	64,913	245	3	65,161

During the year ended March 31, 2018, investments with a fair value of \$1,332,419 were transferred out of Level 2 into Level 1 as quoted market price became available for these investments.

There were no transfers between Level 2 and 3 during the year ended March 31, 2018.

Sentry Resource Opportunities Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The tables below summarize the movement in financial instruments classified as Level 3.

for the period ended September 30, 2018

	Balance at Mar. 31, 2018 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss) (in \$000's)	Balance at Sept. 30, 2018 (in \$000's)
Long Positions/Assets:								
Warrants	3	-	-	-	(3)	-	-	-
Total	3	-	-	-	(3)	-	-	-

During the period ended September 30, 2018, investments with a fair value of \$3,000 were transferred out of Level 3 into Level 2 as observable market inputs became available for these investments.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2018.

for the year ended March 31, 2018

	Balance at Mar. 31, 2017 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Mar. 31, 2018 (in \$000's)
Long Positions/Assets:								
Equities	490	1,004	(1,004)	-	(490)	-	-	-
Warrants	-	-	-	-	-	-	3	3
Total	490	1,004	(1,004)	-	(490)	-	3	3

*Change in unrealized gain (loss) related to investments held at March 31, 2018 was \$2,615.

During the year ended March 31, 2018, investments with a fair value of \$490,000 were transferred out of Level 3 into Level 1 as observable market inputs became available for these investments.

The significant unobservable inputs and valuation technique used to determine the fair value measurements for Level 3 investments are indicated below:

Asset Type	Valuation Technique	Significant Unobservable Input	Fair Value (in \$000's)
Equity securities	Fundamental model analysis based on financial data	Cost per unit	-
Warrants	Black-Scholes model	Underlying equity security price volatility	3

The most significant unobservable inputs used in determining the fair value of the Fund's Level 3 warrants is the underlying volatility and a 10% increase or decrease in the volatility would result in an increase or decrease in fair value of approximately \$2,867 and \$1,764, respectively.

The accompanying notes are an integral part of these financial statements.

Sentry Conservative Balanced Income Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	174,563	220,439
Cash	392	100
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	780	1,358
Receivable for share subscriptions	89	48
Other assets	-	-
	175,824	221,945
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	1,301	1,454
Dividends payable to holders of redeemable shares	1	-
Management fees payable	-	318
Administration fees payable	-	-
Accrued liabilities	27	45
	1,329	1,817
Net assets attributable to holders of redeemable shares	174,495	220,128
*Investments at cost	168,805	218,891
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	92,150	114,093	9.95	9.87	9,264,605	11,559,436
Series B	22,539	30,272	9.90	9.83	2,277,053	3,080,866
Series F	53,703	67,719	10.75	10.59	4,994,413	6,392,464
Series I	4,273	4,852	11.57	11.32	369,264	428,436
Series P	1,830	3,192	11.26	11.02	162,554	289,620

The accompanying notes are an integral part of these financial statements.

Sentry Conservative Balanced Income Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	1
Income distributions from investments	3,779	6,856
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	159	3,998
Change in unrealized appreciation (depreciation) in value of investments and derivatives	4,210	(12,874)
Total net gain (loss) on investments and derivatives	8,149	(2,019)
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	8,149	(2,019)
Expenses		
Management fees (Note 5)	1,437	2,679
Administration fees (Note 5)	103	150
Securityholder reporting costs	44	37
Custody fees	1	1
Audit fees	3	4
Legal fees	1	3
Insurance fees	1	1
Independent review committee fees	1	2
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	175	290
Other expenses	-	-
Total expenses	1,766	3,167
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	6,383	(5,186)

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	3,156	(2,742)	0.51	(0.17)	6,195,402	16,059,364
Series B	814	(1,058)	0.53	(0.17)	1,570,714	6,080,794
Series F	2,147	(1,322)	0.65	(0.13)	3,324,905	10,432,365
Series I	173	(35)	0.75	(0.07)	232,139	522,772
Series P	93	(29)	0.88	(0.07)	105,261	411,319

The accompanying notes are an integral part of these financial statements.

Sentry Conservative Balanced Income Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	114,093	187,985	30,272	73,358	67,719	120,036	4,852	6,918
Increase (decrease) in net assets attributable to holders of redeemable shares	3,156	(2,742)	814	(1,058)	2,147	(1,322)	173	(35)
Dividends to holders of redeemable shares								
From net investment income	(409)	-	(126)	-	(240)	-	(16)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,860)	(3,560)	(469)	(1,349)	(987)	(2,326)	(67)	(116)
Total dividends to holders of redeemable shares	(2,269)	(3,560)	(595)	(1,349)	(1,227)	(2,326)	(83)	(116)
Redeemable share transactions								
Proceeds from redeemable shares issued	3,746	14,066	385	1,136	2,577	14,623	-	-
Reinvestment of dividends to holders of redeemable shares	1,769	2,846	441	987	743	1,549	65	92
Redemption of redeemable shares	(28,345)	(38,372)	(8,778)	(25,527)	(18,256)	(26,288)	(734)	(1,101)
Net increase (decrease) from redeemable share transactions	(22,830)	(21,460)	(7,952)	(23,404)	(14,936)	(10,116)	(669)	(1,009)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(21,943)	(27,762)	(7,733)	(25,811)	(14,016)	(13,764)	(579)	(1,160)
Net assets attributable to holders of redeemable shares at the end of period	92,150	160,223	22,539	47,547	53,703	106,272	4,273	5,758

	Series P		Total Fund	
	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	3,192	4,636	220,128	392,933
Increase (decrease) in net assets attributable to holders of redeemable shares	93	(29)	6,383	(5,186)
Dividends to holders of redeemable shares				
From net investment income	(8)	-	(799)	-
From net realized gains	-	-	-	-
Return of capital	(34)	(92)	(3,417)	(7,443)
Total dividends to holders of redeemable shares	(42)	(92)	(4,216)	(7,443)
Redeemable share transactions				
Proceeds from redeemable shares issued	216	689	6,924	30,514
Reinvestment of dividends to holders of redeemable shares	34	79	3,052	5,553
Redemption of redeemable shares	(1,663)	(720)	(57,776)	(92,008)
Net increase (decrease) from redeemable share transactions	(1,413)	48	(47,800)	(55,941)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,362)	(73)	(45,633)	(68,570)
Net assets attributable to holders of redeemable shares at the end of period	1,830	4,563	174,495	324,363

The accompanying notes are an integral part of these financial statements.

Sentry Conservative Balanced Income Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	6,383	(5,186)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(159)	(3,998)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(4,210)	12,874
Proceeds from sale and maturity of investments and derivatives	59,250	78,480
Purchase of investments and derivatives	(4,648)	(12,794)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	(3,779)	(6,856)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(318)	(136)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(18)	(30)
Net cash from (used in) operating activities	52,501	62,354
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,163)	(1,921)
Proceeds from issuance of redeemable shares	1,652	31,447
Amounts paid on redemption of redeemable shares	(52,698)	(92,054)
Net cash from (used in) financing activities	(52,209)	(62,528)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	292	(174)
Cash (bank overdraft), beginning of period	100	1,195
Cash (bank overdraft), end of period	392	1,021
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	1	1
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Conservative Balanced Income Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (100.0%)			
12,959,697	Sentry Conservative Balanced Income Fund, Series I [†]	168,805,121	174,563,230
<hr/>			
Total Investment Portfolio (100.0%)		<u>168,805,121</u>	174,563,230
Other Net Assets (Liabilities) (0.0%)			(68,489)
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>174,494,741</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc. Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Conservative Balanced Income Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Conservative Balanced Income Fund	669,069	174,563	26.1

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Conservative Balanced Income Fund	892,635	220,439	24.7

The accompanying notes are an integral part of these financial statements.

Sentry Conservative Balanced Income Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	11,559,436	17,425,016	3,080,866	6,815,912	6,392,464	10,508,780	428,436	574,295
Redeemable shares issued for cash	377,612	1,345,146	39,147	107,029	241,763	1,293,828	-	38
Redeemable shares issued for reinvested dividends	178,067	269,703	44,596	93,666	69,411	138,121	5,653	7,732
Redeemable shares redeemed	(2,850,510)	(3,626,381)	(887,556)	(2,430,375)	(1,709,225)	(2,352,311)	(64,825)	(92,341)
Number of redeemable shares at the end of period	9,264,605	15,413,484	2,277,053	4,586,232	4,994,413	9,588,418	369,264	489,724

	Series P	
	2018	2017
Number of redeemable shares at the beginning of period	289,620	394,837
Redeemable shares issued for cash	19,068	58,072
Redeemable shares issued for reinvested dividends	3,054	6,862
Redeemable shares redeemed	(149,188)	(61,406)
Number of redeemable shares at the end of period	162,554	398,365

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Conservative Balanced Income Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.850	0.15*
Series B	1.850	0.15
Series F	0.850	0.18
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

*Effective September 24, 2018, the annual fixed administration fee rate was reduced for Series A from 0.20% to 0.15%.

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Conservative Balanced Income Fund, Series I	174,563

Investments	2017
Sentry Conservative Balanced Income Fund, Series I	325,131

The accompanying notes are an integral part of these financial statements.

Sentry Conservative Balanced Income Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Energy	16.3
Canadian Government Bonds	15.5
Financials	12.3
Consumer Staples	8.6
Industrials	7.9
Consumer Discretionary	7.6
Real Estate	7.6
Provincial Bonds	6.9
Telecommunication Services	6.0
Materials	3.9
Other Net Assets (Liabilities)	2.7
Health Care	1.8
Utilities	1.5
Asset-Backed Securities	0.8
Municipal Bonds	0.6
Foreign Currency Forward Contracts	0.0
Short Option Contracts	0.0

as at March 31, 2018

Categories	Net Assets (%)
Equities	
Energy	13.3
Industrials	7.2
Real Estate	6.8
Consumer Discretionary	6.2
Consumer Staples	6.0
Telecommunication Services	3.4
Materials	2.9
Health Care	1.3
Information Technology	0.9
Financials	0.9
Preferred Securities	0.2
Fixed-Income Securities	
Federal Bonds	13.6
Financials	12.1
Provincial Bonds	8.2
Industrials	3.2
Energy	2.6
Consumer Staples	2.1
Consumer Discretionary	1.7
Utilities	1.4
Telecommunication Services	1.3
Real Estate	1.2
Municipal Bonds	0.7
Asset-Backed Securities	0.6
Health Care	0.4
Short-term investments	1.9
Cash and cash equivalents and liabilities, net of other assets	0.1
Purchased options	0.0
Written options	0.0
Currency forwards and spot contracts	(0.2)

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2018

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	16.5
AA/Aa/A+	5.0
A	8.0
BBB/Baa/B++	12.2
BB/Ba/B+	1.7
B	0.9
Not Rated	3.5
Total	47.8

as at March 31, 2018

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	19.4
AA/Aa/A+	9.2
A	3.2
BBB/Baa/B++	14.9
BB/Ba/B+	2.9
B	0.4
CCC/Caa/C++	0.2
Not Rated	0.9
Total	51.1

^ACredit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2018, had the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$8,658,000 (March 31, 2018 - \$5,375,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The accompanying notes are an integral part of these financial statements.

Sentry Conservative Balanced Income Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2018[~]

Currency	Net Assets (%)
U.S. Dollar	5.8
Euro	0.3
British Pound	0.2
Total	6.3

as at March 31, 2018[~]

Currency	Net Assets (%)
U.S. Dollar	7.1
Euro	0.3
British Pound	0.2
Total	7.6

[~]Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$1,100,000 (March 31, 2018 - \$834,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2018

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	3.4	4.7	9.1	32.7	49.9

as at March 31, 2018

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	4.4	4.0	7.7	35.0	51.1

As at September 30, 2018, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2018 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$731,000 (March 31, 2018 - \$1,970,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	174,563	-	-	174,563
Total	174,563	-	-	174,563

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	220,439	-	-	220,439
Total	220,439	-	-	220,439

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

Sentry Corporate Bond Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	70,878	69,756
Cash	-	245
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	142	-
Receivable for share subscriptions	171	252
Other assets	-	-
	71,191	70,253
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	74	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	244
Payable for share redemptions	80	342
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	56
Administration fees payable	-	-
Accrued liabilities	20	20
	174	662
Net assets attributable to holders of redeemable shares	71,017	69,591
*Investments at cost	72,051	70,479
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	12,439	12,438	8.80	8.98	1,413,864	1,384,855
Series B	2,381	3,073	8.78	8.97	271,147	342,671
Series F	55,782	51,669	9.31	9.45	5,991,260	5,467,035
Series I	193	2,188	9.86	9.95	19,532	219,938
Series P	222	223	9.59	9.69	23,190	22,999

The accompanying notes are an integral part of these financial statements.

Sentry Corporate Bond Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	1
Income distributions from investments	1,543	1,467
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(130)	40
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(450)	(342)
Total net gain (loss) on investments and derivatives	964	1,166
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	964	1,166
Expenses		
Management fees (Note 5)	295	294
Administration fees (Note 5)	40	42
Securityholder reporting costs	16	29
Custody fees	-	1
Audit fees	3	4
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	38	29
Other expenses	-	-
Total expenses	392	399
Expenses absorbed by the Manager (Note 5)	-	(39)
Increase (decrease) in net assets attributable to holders of redeemable shares	572	806

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	58	133	0.04	0.09	1,396,725	1,479,009
Series B	12	27	0.03	0.08	307,738	329,591
Series F	470	600	0.08	0.12	5,666,847	4,988,832
Series I	30	40	0.16	0.19	183,304	212,282
Series P	2	6	0.12	0.23	23,079	27,844

The accompanying notes are an integral part of these financial statements.

Sentry Corporate Bond Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	12,438	12,979	3,073	2,695	51,669	40,811	2,188	2,132
Increase (decrease) in net assets attributable to holders of redeemable shares	58	133	12	27	470	600	30	40
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(314)	(333)	(69)	(75)	(1,282)	(1,143)	(35)	(48)
Total dividends to holders of redeemable shares	(314)	(333)	(69)	(75)	(1,282)	(1,143)	(35)	(48)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,862	3,364	87	1,379	9,220	14,071	-	-
Reinvestment of dividends to holders of redeemable shares	175	165	53	64	625	680	35	48
Redemption of redeemable shares	(1,780)	(2,398)	(775)	(620)	(4,920)	(2,547)	(2,025)	-
Net increase (decrease) from redeemable share transactions	257	1,131	(635)	823	4,925	12,204	(1,990)	48
Net increase (decrease) in net assets attributable to holders of redeemable shares	1	931	(692)	775	4,113	11,661	(1,995)	40
Net assets attributable to holders of redeemable shares at the end of period	12,439	13,910	2,381	3,470	55,782	52,472	193	2,172

	Series P		Total Fund	
	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	223	332	69,591	58,949
Increase (decrease) in net assets attributable to holders of redeemable shares	2	6	572	806
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	(5)	(6)	(1,705)	(1,605)
Total dividends to holders of redeemable shares	(5)	(6)	(1,705)	(1,605)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	11,169	18,814
Reinvestment of dividends to holders of redeemable shares	3	4	891	961
Redemption of redeemable shares	(1)	(111)	(9,501)	(5,676)
Net increase (decrease) from redeemable share transactions	2	(107)	2,559	14,099
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1)	(107)	1,426	13,300
Net assets attributable to holders of redeemable shares at the end of period	222	225	71,017	72,249

The accompanying notes are an integral part of these financial statements.

Sentry Corporate Bond Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	572	806
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	130	(40)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	450	342
Proceeds from sale and maturity of investments and derivatives	10,725	3,158
Purchase of investments and derivatives	(11,270)	(16,555)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	(1,543)	(1,467)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(56)	6
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	1
Net cash from (used in) operating activities	(992)	(13,749)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(814)	(612)
Proceeds from issuance of redeemable shares	10,419	19,782
Amounts paid on redemption of redeemable shares	(8,932)	(5,553)
Net cash from (used in) financing activities	673	13,617
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(319)	(132)
Cash (bank overdraft), beginning of period	245	203
Cash (bank overdraft), end of period	(74)	71
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	1	1
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Corporate Bond Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.8%)			
6,953,663	Sentry Corporate Bond Fund, Series I [†]	72,051,285	70,877,996
<hr/>			
Total Investment Portfolio (99.8%)		<u>72,051,285</u>	70,877,996
Other Net Assets (Liabilities) (0.2%)			139,344
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>71,017,340</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc.
Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Corporate Bond Fund	91,162	70,878	77.7

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Corporate Bond Fund	92,739	69,756	75.2

The accompanying notes are an integral part of these financial statements.

Sentry Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	1,384,855	1,388,737	342,671	288,597	5,467,035	4,195,119	219,938	210,309
Redeemable shares issued for cash	209,120	359,149	9,733	148,057	980,141	1,435,912	-	45
Redeemable shares issued for reinvested dividends	19,694	17,748	6,024	6,886	66,714	69,834	3,495	4,694
Redeemable shares redeemed	(199,805)	(256,794)	(87,281)	(66,723)	(522,630)	(261,593)	(203,901)	(3)
Number of redeemable shares at the end of period	1,413,864	1,508,840	271,147	376,817	5,991,260	5,439,272	19,532	215,045

	Series P	
	2018	2017
Number of redeemable shares at the beginning of period	22,999	33,527
Redeemable shares issued for cash	-	-
Redeemable shares issued for reinvested dividends	304	366
Redeemable shares redeemed	(113)	(11,076)
Number of redeemable shares at the end of period	23,190	22,817

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.450	0.20
Series B	1.500	0.20
Series F	0.700	0.20
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Corporate Bond Fund, Series I	70,878

Investments	2017
Sentry Corporate Bond Fund, Series I	72,373

The accompanying notes are an integral part of these financial statements.

Sentry Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Canada	49.1
U.S.A.	28.3
U.K.	4.2
Other Net Assets (Liabilities)	3.4
Ireland	3.3
Switzerland	1.8
Jersey Island	1.7
British Virgin Islands	1.2
Chile	1.1
Luxembourg	1.0
Netherlands	1.0
Cayman Islands	1.0
Germany	0.9
Foreign Currency Forward Contracts	0.8
Bahamas	0.6
France	0.4
Marshall Islands	0.2
Bermuda	0.0

as at March 31, 2018

Categories	Net Assets (%)
Financials	25.5
Energy	12.9
Consumer Discretionary	12.8
Telecommunication Services	7.8
Consumer Staples	7.1
Utilities	6.7
Real Estate	5.3
Industrials	5.0
Federal Bonds	4.8
Cash and cash equivalents and liabilities, net of other assets	4.1
Information Technology	2.7
Materials	2.5
Health Care	2.0
Preferred Securities	1.3
Asset-Backed Securities	0.8
Currency forwards and spot contracts	(1.3)

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2018

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	1.9
AA/Aa/A+	3.3
A	10.7
BBB/Baa/B++	30.9
BB/Ba/B+	22.5
B	19.0
CCC/Caa/C++	2.2
CC/Ca/C+	0.3
Not Rated	5.7
Total	96.5

as at March 31, 2018

Credit Rating ^{A*}	Net Assets (%)
AAA/Aaa/A++	5.5
AA/Aa/A+	4.2
A	5.3
BBB/Baa/B++	33.4
BB/Ba/B+	31.9
B	10.7
CCC/Caa/C++	1.9
CC/Ca/C+	0.3
Not Rated	2.7
Total	95.9

^ACredit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to other price risk.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The accompanying notes are an integral part of these financial statements.

Sentry Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2018[~]

Currency	Net Assets (%)
U.S. Dollar	10.6
Euro	0.3
British Pound	0.3
Total	11.2

as at March 31, 2018[~]

Currency	Net Assets (%)
U.S. Dollar	10.3
Euro	0.3
British Pound	0.3
Total	10.9

[~]Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$794,000 (March 31, 2018 - \$379,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2018

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	3.5	11.7	17.4	64.0	96.6

as at March 31, 2018

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	2.1	10.4	14.0	69.4	95.9

As at September 30, 2018, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2018 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$776,000 (March 31, 2018 - \$835,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	70,878	-	-	70,878
Total	70,878	-	-	70,878

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	69,756	-	-	69,756
Total	69,756	-	-	69,756

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

Sentry Global High Yield Bond Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	56,693	61,724
Cash	-	13
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	216	21
Receivable for share subscriptions	41	38
Other assets	-	-
	56,950	61,796
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	30	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	4	-
Payable for share redemptions	291	69
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	66
Administration fees payable	-	-
Accrued liabilities	23	55
	348	190
Net assets attributable to holders of redeemable shares	56,602	61,606
*Investments at cost	56,328	60,926
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	25,112	26,539	7.63	7.81	3,292,607	3,399,791
Series B	2,678	3,558	7.60	7.78	352,514	457,152
Series F	26,119	26,167	8.46	8.60	3,086,384	3,041,652
Series I	1,183	3,826	9.36	9.46	126,349	404,441
Series P	1,510	1,516	8.75	8.85	172,716	171,354

The accompanying notes are an integral part of these financial statements.

Sentry Global High Yield Bond Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	2,120	1,406
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(198)	408
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(433)	54
Total net gain (loss) on investments and derivatives	1,489	1,868
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	1,489	1,868
Expenses		
Management fees (Note 5)	333	372
Administration fees (Note 5)	25	42
Securityholder reporting costs	15	30
Custody fees	1	1
Audit fees	3	4
Legal fees	-	1
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	35	30
Other expenses	-	-
Total expenses	412	480
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	1,077	1,388

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	403	531	0.19	0.16	2,076,731	3,401,034
Series B	45	90	0.19	0.15	237,733	592,749
Series F	520	605	0.27	0.21	1,911,600	2,924,197
Series I	72	119	0.45	0.28	154,531	422,855
Series P	37	43	0.34	0.25	108,315	172,489

The accompanying notes are an integral part of these financial statements.

Sentry Global High Yield Bond Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	26,539	27,708	3,558	5,056	26,167	25,413	3,826	4,295
Increase (decrease) in net assets attributable to holders of redeemable shares	403	531	45	90	520	605	72	119
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(991)	(1,020)	(120)	(177)	(949)	(915)	(94)	(143)
Total dividends to holders of redeemable shares	(991)	(1,020)	(120)	(177)	(949)	(915)	(94)	(143)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,550	3,838	36	401	2,301	5,937	-	1
Reinvestment of dividends to holders of redeemable shares	594	642	67	101	431	538	-	23
Redemption of redeemable shares	(2,983)	(2,991)	(908)	(822)	(2,351)	(5,287)	(2,621)	(272)
Net increase (decrease) from redeemable share transactions	(839)	1,489	(805)	(320)	381	1,188	(2,621)	(248)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,427)	1,000	(880)	(407)	(48)	878	(2,643)	(272)
Net assets attributable to holders of redeemable shares at the end of period	25,112	28,708	2,678	4,649	26,119	26,291	1,183	4,023

	Series P		Total Fund	
	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	1,516	1,581	61,606	64,053
Increase (decrease) in net assets attributable to holders of redeemable shares	37	43	1,077	1,388
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	(55)	(55)	(2,209)	(2,310)
Total dividends to holders of redeemable shares	(55)	(55)	(2,209)	(2,310)
Redeemable share transactions				
Proceeds from redeemable shares issued	11	39	3,898	10,216
Reinvestment of dividends to holders of redeemable shares	8	7	1,100	1,311
Redemption of redeemable shares	(7)	(78)	(8,870)	(9,450)
Net increase (decrease) from redeemable share transactions	12	(32)	(3,872)	2,077
Net increase (decrease) in net assets attributable to holders of redeemable shares	(6)	(44)	(5,004)	1,155
Net assets attributable to holders of redeemable shares at the end of period	1,510	1,537	56,602	65,208

The accompanying notes are an integral part of these financial statements.

Sentry Global High Yield Bond Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	1,077	1,388
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	198	(408)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	433	(54)
Proceeds from sale and maturity of investments and derivatives	8,749	11,665
Purchase of investments and derivatives	(2,420)	(10,887)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	(2,120)	(1,406)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(66)	(12)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(32)	3
Net cash from (used in) operating activities	5,819	289
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,109)	(954)
Proceeds from issuance of redeemable shares	2,671	10,281
Amounts paid on redemption of redeemable shares	(7,424)	(9,630)
Net cash from (used in) financing activities	(5,862)	(303)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(43)	(14)
Cash (bank overdraft), beginning of period	13	369
Cash (bank overdraft), end of period	(30)	355
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Global High Yield Bond Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (100.2%)			
5,915,520	Sentry Global High Yield Bond Fund, Series I [†]	56,327,926	56,692,566
<hr/>			
Total Investment Portfolio (100.2%)		<u>56,327,926</u>	56,692,566
Other Net Assets (Liabilities) (-0.2%)			(90,754)
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>56,601,812</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc.
Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Global High Yield Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Global High Yield Bond Fund	145,370	56,693	39.0

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Global High Yield Bond Fund	163,647	61,724	37.7

The accompanying notes are an integral part of these financial statements.

Sentry Global High Yield Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	3,399,791	3,349,926	457,152	611,973	3,041,652	2,823,304	404,441	438,133
Redeemable shares issued for cash	200,625	466,516	4,609	48,881	268,801	659,327	-	101
Redeemable shares issued for reinvested dividends	77,201	78,128	8,730	12,335	50,604	59,841	-	2,369
Redeemable shares redeemed	(385,010)	(362,058)	(117,977)	(100,001)	(274,673)	(588,258)	(278,092)	(27,467)
Number of redeemable shares at the end of period	3,292,607	3,532,512	352,514	573,188	3,086,384	2,954,214	126,349	413,136

	Series P	
	2018	2017
Number of redeemable shares at the beginning of period	171,354	172,288
Redeemable shares issued for cash	1,253	4,233
Redeemable shares issued for reinvested dividends	940	726
Redeemable shares redeemed	(831)	(8,652)
Number of redeemable shares at the end of period	172,716	168,595

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Global High Yield Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.600	0.20
Series B	1.700	0.20
Series F	0.800	0.20
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Global High Yield Bond Fund, Series I	56,693

Investments	2017
Sentry Global High Yield Bond Fund, Series I	65,322

The accompanying notes are an integral part of these financial statements.

Sentry Global High Yield Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
U.S.A.	46.9
Canada	25.7
Other Net Assets (Liabilities)	5.4
U.K.	4.2
Switzerland	3.5
Jersey Island	2.7
Ireland	2.4
Netherlands	2.0
British Virgin Islands	1.5
Luxembourg	1.3
Cayman Islands	1.1
Foreign Currency Forward Contracts	1.1
Australia	0.7
Bahamas	0.6
France	0.6
Germany	0.2
Bermuda	0.1

as at March 31, 2018

Categories	Net Assets (%)
Financials	32.0
Consumer Discretionary	16.2
Energy	13.1
Telecommunication Services	10.9
Industrials	5.6
Materials	4.4
Health Care	4.3
Utilities	4.3
Consumer Staples	3.1
Cash and cash equivalents and liabilities, net of other assets	2.9
Preferred Securities	2.3
Real Estate	2.0
Information Technology	0.7
Currency forwards and spot contracts	(1.8)

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2018

Credit Rating ^{A*}	Net Assets (%)
AA/Aa/A+	1.1
A	0.7
BBB/Baa/B++	9.3
BB/Ba/B+	36.3
B	35.7
CCC/Caa/C++	3.5
CC/Ca/C+	0.7
Not Rated	7.3
Total	94.6

as at March 31, 2018

Credit Rating ^{A*}	Net Assets (%)
BBB/Baa/B++	14.2
BB/Ba/B+	53.4
B	17.9
CCC/Caa/C++	3.5
CC/Ca/C+	0.5
Not Rated	7.1
Total	96.6

^ACredit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to other price risk.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2018[~]

Currency	Net Assets (%)
U.S. Dollar	17.3
Euro	0.5
British Pound	0.4
Total	18.2

The accompanying notes are an integral part of these financial statements.

Sentry Global High Yield Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2018[~]

Currency	Net Assets (%)
U.S. Dollar	24.9
Euro	0.5
British Pound	0.3
Total	25.7

[~]Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$1,032,000 (March 31, 2018 - \$793,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2018

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	4.4	6.1	15.2	69.5	95.2

as at March 31, 2018

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.7	7.4	12.4	76.1	96.6

As at September 30, 2018, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2018 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$456,000 (March 31, 2018 - \$570,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	56,693	-	-	56,693
Total	56,693	-	-	56,693

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	61,724	-	-	61,724
Total	61,724	-	-	61,724

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Money Market Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	6,837	9,123
Cash	10	25
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	10
Receivable for distribution from investments	10	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Other assets	-	-
	6,857	9,158
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	24
Payable for share redemptions	2	31
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	2
Administration fees payable	-	-
Accrued liabilities	6	7
	8	64
Net assets attributable to holders of redeemable shares	6,849	9,094
*Investments at cost	6,837	9,123
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	4,500	5,804	10.00	10.00	449,997	580,307
Series B	1,019	1,487	10.00	10.00	101,898	148,708
Series F	687	1,210	10.00	10.00	68,679	120,995
Series I	11	11	10.00	10.00	1,096	1,089
Series P	147	91	10.00	10.00	14,682	9,112
Series X	485	491	10.00	10.00	48,536	49,141

The accompanying notes are an integral part of these financial statements.

Sentry Money Market Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	54	57
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	-	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-	-
Total net gain (loss) on investments and derivatives	54	57
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	54	57
Expenses		
Management fees (Note 5)	10	52
Administration fees (Note 5)	5	26
Securityholder reporting costs	11	22
Custody fees	1	1
Audit fees	3	4
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	1	6
Other expenses	-	-
Total expenses	31	111
Expenses absorbed by the Manager (Note 5)	(17)	(80)
Increase (decrease) in net assets attributable to holders of redeemable shares	40	26

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	25	15	0.05	0.02	502,826	1,019,328
Series B	6	4	0.05	0.02	126,657	264,232
Series F	4	4	0.05	0.01	83,964	266,967
Series I	-	2	0.06	0.03	1,091	67,841
Series P	1	-	0.06	0.03	12,756	6,766
Series X	4	1	0.05	0.02	48,466	48,983

The accompanying notes are an integral part of these financial statements.

Sentry Money Market Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	5,804	11,250	1,487	2,786	1,210	3,027	11	760
Increase (decrease) in net assets attributable to holders of redeemable shares	25	15	6	4	4	4	-	2
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(26)	(15)	(6)	(4)	(4)	(4)	-	(2)
Total dividends to holders of redeemable shares	(26)	(15)	(6)	(4)	(4)	(4)	-	(2)
Redeemable share transactions								
Proceeds from redeemable shares issued	889	2,542	324	619	96	710	-	-
Reinvestment of dividends to holders of redeemable shares	25	15	6	3	4	4	-	2
Redemption of redeemable shares	(2,217)	(4,176)	(798)	(1,053)	(623)	(1,024)	-	(137)
Net increase (decrease) from redeemable share transactions	(1,303)	(1,619)	(468)	(431)	(523)	(310)	-	(135)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,304)	(1,619)	(468)	(431)	(523)	(310)	-	(135)
Net assets attributable to holders of redeemable shares at the end of period	4,500	9,631	1,019	2,355	687	2,717	11	625

	Series P		Series X		Total Fund	
	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	91	68	491	490	9,094	18,381
Increase (decrease) in net assets attributable to holders of redeemable shares	1	-	4	1	40	26
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	(1)	-	(3)	(1)	(40)	(26)
Total dividends to holders of redeemable shares	(1)	-	(3)	(1)	(40)	(26)
Redeemable share transactions						
Proceeds from redeemable shares issued	349	30	-	-	1,658	3,901
Reinvestment of dividends to holders of redeemable shares	1	-	2	-	38	24
Redemption of redeemable shares	(294)	(33)	(9)	-	(3,941)	(6,423)
Net increase (decrease) from redeemable share transactions	56	(3)	(7)	-	(2,245)	(2,498)
Net increase (decrease) in net assets attributable to holders of redeemable shares	56	(3)	(6)	-	(2,245)	(2,498)
Net assets attributable to holders of redeemable shares at the end of period	147	65	485	490	6,849	15,883

The accompanying notes are an integral part of these financial statements.

Sentry Money Market Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	40	26
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	-	-
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-	-
Proceeds from sale and maturity of investments and derivatives	3,685	5,152
Purchase of investments and derivatives	(1,379)	(2,616)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	(54)	(57)
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	10	(3)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(2)	(1)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	-
Net cash from (used in) operating activities	2,299	2,501
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(2)	(1)
Proceeds from issuance of redeemable shares	1,219	3,893
Amounts paid on redemption of redeemable shares	(3,531)	(6,388)
Net cash from (used in) financing activities	(2,314)	(2,496)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(15)	5
Cash (bank overdraft), beginning of period	25	1
Cash (bank overdraft), end of period	10	6
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	10	55
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Money Market Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.8%)			
683,657	Sentry Money Market Fund, Series I [†]	6,836,568	6,836,569
Total Investment Portfolio (99.8%)		<u>6,836,568</u>	6,836,569
Other Net Assets (Liabilities) (0.2%)			12,310
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>6,848,879</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc.
Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Money Market Fund	40,535	6,837	16.9

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Money Market Fund	51,255	9,123	17.8

The accompanying notes are an integral part of these financial statements.

Sentry Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series B		Series F		Series I	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	580,307	1,124,968	148,708	278,575	120,995	302,729	1,089	76,010
Redeemable shares issued for cash	88,908	254,246	32,379	61,868	9,595	71,005	-	-
Redeemable shares issued for reinvested dividends	2,508	1,469	607	345	391	367	7	193
Redeemable shares redeemed	(221,726)	(417,699)	(79,796)	(105,264)	(62,302)	(102,442)	-	(13,695)
Number of redeemable shares at the end of period	449,997	962,984	101,898	235,524	68,679	271,659	1,096	62,508

	Series P		Series X	
	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	9,112	6,829	49,141	48,959
Redeemable shares issued for cash	34,914	2,989	-	-
Redeemable shares issued for reinvested dividends	88	20	245	73
Redeemable shares redeemed	(29,432)	(3,339)	(850)	-
Number of redeemable shares at the end of period	14,682	6,499	48,536	49,032

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	0.700	Nil
Series B	0.700	Nil
Series F	0.450	Nil
Series I	paid directly by investor	Nil
Series P	paid directly by investor	Nil
Series X	0.500	Nil

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Money Market Fund, Series I	6,837

Investments	2017
Sentry Money Market Fund, Series I	15,875

The accompanying notes are an integral part of these financial statements.

Sentry Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Short-Term Investments	68.9
Other Net Assets (Liabilities)	27.4
Financials	2.7
Consumer Discretionary	1.0

as at March 31, 2018

Categories	Net Assets (%)
Bankers' Acceptances	42.2
Federal Treasury Bills	17.5
Cash and cash equivalents and liabilities, net of other assets	14.2
Provincial Bonds and Treasury Bills	13.8
Commercial Paper	12.3

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2018

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	22.9
AA/Aa/A+	45.9
A	3.8
Total	72.6

as at March 31, 2018

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	17.5
AA/Aa/A+	38.3
Not Rated	30.0
Total	85.8

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the investments of the Underlying Fund were not subject to other price risk as the Fund did not invest in equities.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Underlying Fund's exposure to currency risk was insignificant.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2018

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	99.7	0.5	-	-	100.2

as at March 31, 2018

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	85.8	-	-	-	85.8

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	6,837	-	-	6,837
Total	6,837	-	-	6,837

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	9,123	-	-	9,123
Total	9,123	-	-	9,123

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Balanced Income Portfolio

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	340,311	369,852
Cash	1,574	85
Unrealized gain on futures and foreign currency forward contracts	-	93
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	36	38
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	105	-
Receivable for share subscriptions	217	332
Other assets	-	-
	342,243	370,400
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	27	270
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	7	77
Payable for share redemptions	841	889
Dividends payable to holders of redeemable shares	7	-
Management fees payable	-	509
Administration fees payable	-	-
Accrued liabilities	98	142
	980	1,887
Net assets attributable to holders of redeemable shares	341,263	368,513
*Investments at cost	342,242	354,947
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	135,825	138,403	9.27	9.31	14,646,243	14,867,285
Series T5	9,758	9,237	9.37	9.39	1,041,801	983,981
Series T7	12,595	13,197	8.61	8.72	1,462,976	1,513,632
Series B	43,740	56,778	9.23	9.27	4,737,237	6,122,763
Series B5	3,755	5,470	9.27	9.30	404,932	588,146
Series B7	3,644	5,118	8.53	8.64	427,073	592,108
Series F	110,026	118,541	9.77	9.74	11,260,307	12,167,770
Series FT5	6,647	7,557	9.79	9.76	678,685	774,183
Series FT7	8,403	7,987	9.02	9.08	931,405	879,207
Series I	2,218	2,027	10.22	10.13	217,101	200,193
Series P	4,652	4,198	10.14	10.05	458,718	417,525

The accompanying notes are an integral part of these financial statements.

Sentry Balanced Income Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	28
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	29,000	(344)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(16,686)	5,255
Total net gain (loss) on investments and derivatives	12,314	4,939
Other income		
Foreign exchange gain (loss) on cash	(1)	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	(1)	-
Total income	12,313	4,939
Expenses		
Management fees (Note 5)	2,606	2,850
Administration fees (Note 5)	175	117
Securityholder reporting costs	68	40
Custody fees	4	5
Audit fees	3	4
Legal fees	2	1
Insurance fees	1	1
Independent review committee fees	2	2
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	1	3
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	274	277
Other expenses	-	-
Total expenses	3,136	3,300
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	9,177	1,639

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	3,186	259	0.22	0.02	14,844,879	14,976,877
Series T5	216	16	0.21	0.02	1,029,792	802,904
Series T7	302	26	0.21	0.02	1,479,301	1,312,464
Series B	1,286	162	0.23	0.02	5,471,095	6,678,132
Series B5	132	35	0.25	0.05	525,006	686,674
Series B7	119	13	0.23	0.01	524,097	866,076
Series F	3,259	871	0.29	0.07	11,539,233	12,313,142
Series FT5	223	60	0.32	0.07	717,514	827,880
Series FT7	232	39	0.25	0.05	911,882	731,035
Series I	73	138	0.35	0.14	213,740	988,129
Series P	149	20	0.34	0.10	447,163	188,616

The accompanying notes are an integral part of these financial statements.

Sentry Balanced Income Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares for the periods ended September 30 (in \$000's)

	Series A		Series T5		Series T7		Series B	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	138,403	140,680	9,237	7,752	13,197	11,568	56,778	60,679
Increase (decrease) in net assets attributable to holders of redeemable shares	3,186	259	216	16	302	26	1,286	162
Dividends to holders of redeemable shares								
From net investment income	(381)	-	(23)	-	(33)	-	(128)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(3,313)	(3,747)	(222)	(192)	(426)	(420)	(1,225)	(1,692)
Total dividends to holders of redeemable shares	(3,694)	(3,747)	(245)	(192)	(459)	(420)	(1,353)	(1,692)
Redeemable share transactions								
Proceeds from redeemable shares issued	18,204	19,535	1,943	1,273	796	1,821	2,196	14,791
Reinvestment of dividends to holders of redeemable shares	3,163	3,225	41	34	113	111	1,072	1,264
Redemption of redeemable shares	(23,437)	(15,650)	(1,434)	(718)	(1,354)	(396)	(16,239)	(7,855)
Net increase (decrease) from redeemable share transactions	(2,070)	7,110	550	589	(445)	1,536	(12,971)	8,200
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2,578)	3,622	521	413	(602)	1,142	(13,038)	6,670
Net assets attributable to holders of redeemable shares at the end of period	135,825	144,302	9,758	8,165	12,595	12,710	43,740	67,349

	Series B5		Series B7		Series F		Series FT5	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	5,470	6,708	5,118	7,824	118,541	114,360	7,557	8,033
Increase (decrease) in net assets attributable to holders of redeemable shares	132	35	119	13	3,259	871	223	60
Dividends to holders of redeemable shares								
From net investment income	(13)	-	(14)	-	(278)	-	(18)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(109)	(166)	(146)	(276)	(2,585)	(3,103)	(157)	(203)
Total dividends to holders of redeemable shares	(122)	(166)	(160)	(276)	(2,863)	(3,103)	(175)	(203)
Redeemable share transactions								
Proceeds from redeemable shares issued	312	1,691	-	474	7,765	22,053	948	1,100
Reinvestment of dividends to holders of redeemable shares	15	31	11	36	1,943	2,114	12	27
Redemption of redeemable shares	(2,052)	(1,494)	(1,444)	(1,443)	(18,619)	(10,427)	(1,918)	(920)
Net increase (decrease) from redeemable share transactions	(1,725)	228	(1,433)	(933)	(8,911)	13,740	(958)	207
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,715)	97	(1,474)	(1,196)	(8,515)	11,508	(910)	64
Net assets attributable to holders of redeemable shares at the end of period	3,755	6,805	3,644	6,628	110,026	125,868	6,647	8,097

	Series FT7		Series I		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	7,987	6,238	2,027	10,275	4,198	1,624	368,513	375,741
Increase (decrease) in net assets attributable to holders of redeemable shares	232	39	73	138	149	20	9,177	1,639
Dividends to holders of redeemable shares								
From net investment income	(22)	-	(6)	-	(8)	-	(924)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(275)	(242)	(48)	(247)	(105)	(48)	(8,611)	(10,336)
Total dividends to holders of redeemable shares	(297)	(242)	(54)	(247)	(113)	(48)	(9,535)	(10,336)
Redeemable share transactions								
Proceeds from redeemable shares issued	941	1,616	145	51	683	482	33,933	64,887
Reinvestment of dividends to holders of redeemable shares	29	43	53	247	47	35	6,499	7,167
Redemption of redeemable shares	(489)	(305)	(26)	(486)	(312)	(19)	(67,324)	(39,713)
Net increase (decrease) from redeemable share transactions	481	1,354	172	(188)	418	498	(26,892)	32,341
Net increase (decrease) in net assets attributable to holders of redeemable shares	416	1,151	191	(297)	454	470	(27,250)	23,644
Net assets attributable to holders of redeemable shares at the end of period	8,403	7,389	2,218	9,978	4,652	2,094	341,263	399,385

The accompanying notes are an integral part of these financial statements.

Sentry Balanced Income Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	9,177	1,639
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(29,000)	344
Unrealized foreign exchange (gain) loss on cash	1	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	16,686	(5,255)
Proceeds from sale and maturity of investments and derivatives	388,790	18,811
Purchase of investments and derivatives	(347,260)	(30,455)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	2	14
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(509)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(44)	(225)
Net cash from (used in) operating activities	37,843	(15,127)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(3,029)	(3,139)
Proceeds from issuance of redeemable shares	18,397	65,976
Amounts paid on redemption of redeemable shares	(51,721)	(39,689)
Net cash from (used in) financing activities	(36,353)	23,148
Unrealized foreign exchange gain (loss) on cash	(1)	-
Net increase (decrease) in cash	1,490	8,021
Cash (bank overdraft), beginning of period	85	202
Cash (bank overdraft), end of period	1,574	8,223
Supplementary Information:		
Dividends received, net of withholding tax*	2	14
Interest received, net of withholding tax*	-	28
Dividends paid*	-	-
Interest paid*	(1)	(3)
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Balanced Income Portfolio

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.7%)			
11,454,807	Sentry Canadian Core Fixed Income Private Trust, Series I [†]	114,475,904	114,353,346
4,405,362	Sentry Canadian Equity Income Private Trust, Series I [†]	49,114,066	48,981,119
800,338	Sentry Energy Private Trust, Series I [†]	6,882,665	6,976,625
3,232,475	Sentry Global High Yield Fixed Income Private Trust, Series I [†]	32,674,506	32,480,979
1,071,634	Sentry Global Infrastructure Private Trust, Series I [†]	12,019,664	11,984,997
1,133,485	Sentry Global Real Estate Private Trust, Series I [†]	12,108,453	12,076,387
4,005,208	Sentry International Equity Income Private Trust, Series I [†]	48,078,505	46,949,851
496,187	Sentry Precious Metals Private Trust, Series I [†]	4,052,901	4,022,277
5,140,482	Sentry U.S. Equity Income Private Trust, Series I [†]	62,835,720	62,485,255
		342,242,384	340,310,836
Total Investment Portfolio before Derivative Instruments (99.7%)			
		342,242,384	340,310,836
Foreign Currency Forward Contracts (0.0%) (see Schedule A)			
			(27,000)
Total Investment Portfolio (99.7%)			
		342,242,384	340,283,836
Other Net Assets (Liabilities) (0.3%)			
			978,902
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			
			341,262,738

Schedule A

Foreign Currency Forward Contracts (0.0%)

Contracts	Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Contracts Rate	Pay	Receive	Unrealized Gain (Loss) (\$)
1	Royal Bank of Canada	A-1+	20-Nov-18	0.78	(26,620,400) US \$	34,327,884 Canadian \$	(27,000)
Total Foreign Currency Forward Contracts Value							(27,000)

[†]The Fund invests in Underlying Funds. The Fund and the Underlying Funds are commonly managed by CI Investments Inc.

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Balanced Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Global High Yield Fixed Income Private Trust	80,974	32,481	40.1
Sentry Canadian Core Fixed Income Private Trust	319,282	114,354	35.8
Sentry Global Real Estate Private Trust	35,275	12,076	34.2
Sentry Global Infrastructure Private Trust	36,345	11,985	33.0
Sentry International Equity Income Private Trust	159,288	46,950	29.5
Sentry Precious Metals Private Trust	13,649	4,022	29.5
Sentry Energy Private Trust	23,835	6,977	29.3
Sentry Canadian Equity Income Private Trust	170,035	48,981	28.8
Sentry U.S. Equity Income Private Trust	234,692	62,485	26.6

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Global High Yield Fixed Income Private Trust	87,120	35,367	40.6
Sentry Canadian Core Fixed Income Private Trust	354,841	128,493	36.2
Sentry Global Real Estate Private Trust	39,276	13,224	33.7
Sentry Global Infrastructure Private Trust	41,147	13,662	33.2
Sentry Precious Metals Private Trust	17,376	5,239	30.2
Sentry International Equity Income Private Trust	180,150	52,706	29.3
Sentry Canadian Equity Income Private Trust	181,467	52,151	28.7
Sentry Energy Private Trust	15,491	4,394	28.4
Sentry U.S. Equity Income Private Trust	239,696	64,616	27.0

The accompanying notes are an integral part of these financial statements.

Sentry Balanced Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series T5		Series T7		Series B	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	14,867,285	14,598,019	983,981	800,708	1,513,632	1,259,940	6,122,763	6,316,662
Redeemable shares issued for cash	1,938,826	2,018,905	204,549	130,630	90,992	200,507	234,865	1,552,702
Redeemable shares issued for reinvested dividends	337,421	337,494	4,277	3,526	12,922	12,284	114,778	132,770
Redeemable shares redeemed	(2,497,289)	(1,630,041)	(151,006)	(72,994)	(154,570)	(43,396)	(1,735,169)	(823,167)
Number of redeemable shares at the end of period	14,646,243	15,324,377	1,041,801	861,870	1,462,976	1,429,335	4,737,237	7,178,967

	Series B5		Series B7		Series F		Series FT5	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	588,146	697,737	592,108	857,388	12,167,770	11,498,111	774,183	806,446
Redeemable shares issued for cash	33,469	179,255	-	51,163	785,691	2,202,901	96,182	110,599
Redeemable shares issued for reinvested dividends	1,566	3,244	1,239	4,020	197,187	213,479	1,173	2,700
Redeemable shares redeemed	(218,249)	(156,371)	(166,274)	(162,191)	(1,890,341)	(1,050,118)	(192,853)	(93,651)
Number of redeemable shares at the end of period	404,932	723,865	427,073	750,380	11,260,307	12,864,373	678,685	826,094

	Series FT7		Series I		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	879,207	659,321	200,193	1,005,728	417,525	160,150
Redeemable shares issued for cash	102,957	170,675	14,321	4,972	67,379	47,123
Redeemable shares issued for reinvested dividends	3,132	4,593	5,205	24,147	4,621	3,471
Redeemable shares redeemed	(53,891)	(32,684)	(2,618)	(47,665)	(30,807)	(1,883)
Number of redeemable shares at the end of period	931,405	801,905	217,101	987,182	458,718	208,861

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Balanced Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.850	0.20
Series T5	1.850	0.20
Series T7	1.850	0.20
Series B	1.900	0.20
Series B5	1.900	0.20
Series B7	1.900	0.20
Series F	0.850	0.19
Series FT5	0.850	0.17
Series FT7	0.850	0.17
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Canadian Core Fixed Income Private Trust, Series I	114,354
Sentry Canadian Equity Income Private Trust, Series I	48,981
Sentry Energy Private Trust, Series I	6,977
Sentry Global High Yield Fixed Income Private Trust, Series I	32,481
Sentry Global Infrastructure Private Trust, Series I	11,985
Sentry Global Real Estate Private Trust, Series I	12,076
Sentry International Equity Income Private Trust, Series I	46,950
Sentry Precious Metals Private Trust, Series I	4,022
Sentry U.S. Equity Income Private Trust, Series I	62,485

Investments	2017
Sentry Canadian Core Fixed Income Private Trust, Series Z	127,115
Sentry Canadian Equity Income Private Trust, Series Z	55,760
Sentry Energy Private Trust, Series Z	4,931
Sentry Global High Yield Fixed Income Private Trust, Series Z	38,732
Sentry Global Infrastructure Private Trust, Series Z	14,739
Sentry Global Real Estate Private Trust, Series Z	13,718
Sentry International Equity Income Private Trust, Series Z	58,585
Sentry Precious Metals Private Trust, Series Z	5,996
Sentry U.S. Equity Income Private Trust, Series Z	73,025

The accompanying notes are an integral part of these financial statements.

Sentry Balanced Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Fund's investments were concentrated in the following segments:

as at September 30, 2018

Funds	Net Assets (%)
Sentry Canadian Core Fixed Income Private Trust, Series I	33.5
Sentry U.S. Equity Income Private Trust, Series I	18.3
Sentry Canadian Equity Income Private Trust, Series I	14.4
Sentry International Equity Income Private Trust, Series I	13.8
Sentry Global High Yield Fixed Income Private Trust, Series I	9.5
Sentry Global Infrastructure Private Trust, Series I	3.5
Sentry Global Real Estate Private Trust, Series I	3.5
Sentry Energy Private Trust, Series I	2.0
Sentry Precious Metals Private Trust, Series I	1.2
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contracts	0.0

as at March 31, 2018

Funds	Net Assets (%)
Sentry Canadian Core Fixed Income Private Trust, Series Z	34.9
Sentry U.S. Equity Income Private Trust, Series Z	17.5
Sentry International Equity Income Private Trust, Series Z	14.3
Sentry Canadian Equity Income Private Trust, Series Z	14.2
Sentry Global High Yield Fixed Income Private Trust, Series Z	9.6
Sentry Global Infrastructure Private Trust, Series Z	3.7
Sentry Global Real Estate Private Trust, Series Z	3.6
Sentry Precious Metals Private Trust, Series Z	1.4
Sentry Energy Private Trust, Series Z	1.2
Currency forwards and spot contracts	(0.1)
Cash and cash equivalents and liabilities, net of other assets	(0.3)

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2018, had the equities in the investment portfolios of the Underlying Funds increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$34,031,000 (March 31, 2018 - \$10,150,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2018[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(34,394)	(34,394)	(10.1)
Total	-	(34,394)	(34,394)	(10.1)

Currency Risk (cont'd)

as at March 31, 2018[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(34,176)	(34,176)	(9.3)
Total	-	(34,176)	(34,176)	(9.3)

[~]Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$3,439,000 (March 31, 2018 - \$8,305,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	340,311	-	-	340,311
Foreign currency forward contracts, net	-	(27)	-	(27)
Total	340,311	(27)	-	340,284

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	369,852	-	-	369,852
Foreign currency forward contracts, net	-	(177)	-	(177)
Total	369,852	(177)	-	369,675

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Conservative Income Portfolio

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	170,729	199,383
Cash	1,001	16
Unrealized gain on futures and foreign currency forward contracts	-	45
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	31	32
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	161	-
Receivable for share subscriptions	557	10
Other assets	-	-
	172,479	199,486
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	12	133
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	9	-
Payable for share redemptions	875	691
Dividends payable to holders of redeemable shares	1	-
Management fees payable	-	275
Administration fees payable	-	-
Accrued liabilities	76	108
	973	1,207
Net assets attributable to holders of redeemable shares	171,506	198,279
*Investments at cost	171,443	194,354
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	66,506	75,866	9.07	9.19	7,335,003	8,255,526
Series T5	4,626	5,383	9.15	9.25	505,715	581,748
Series T7	4,944	5,276	8.41	8.59	588,110	613,937
Series B	26,711	35,332	9.03	9.15	2,959,287	3,860,313
Series B5	2,662	3,840	9.09	9.20	292,938	417,484
Series B7	1,923	3,624	8.35	8.54	230,177	424,316
Series F	51,519	57,857	9.53	9.59	5,406,348	6,030,998
Series FT5	5,512	4,793	9.58	9.63	575,588	497,581
Series FT7	4,435	3,470	8.80	8.95	503,965	387,887
Series I	1,511	1,502	9.96	9.97	151,742	150,675
Series P	1,157	1,336	9.86	9.87	117,411	135,353

The accompanying notes are an integral part of these financial statements.

Sentry Conservative Income Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	4
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	10,324	59
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,667)	1,402
Total net gain (loss) on investments and derivatives	4,657	1,465
Other income		
Foreign exchange gain (loss) on cash	(1)	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	(1)	-
Total income	4,656	1,465
Expenses		
Management fees (Note 5)	1,317	1,813
Administration fees (Note 5)	98	85
Securityholder reporting costs	47	22
Custody fees	5	2
Audit fees	3	4
Legal fees	1	1
Insurance fees	1	1
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	1
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	149	198
Other expenses	-	-
Total expenses	1,622	2,128
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	3,034	(663)

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	987	(310)	0.13	(0.04)	7,691,317	8,580,948
Series T5	65	(23)	0.13	(0.04)	517,486	528,050
Series T7	66	(20)	0.12	(0.04)	585,810	490,889
Series B	501	(201)	0.15	(0.03)	3,410,014	5,823,748
Series B5	52	(38)	0.14	(0.04)	352,903	975,619
Series B7	55	(23)	0.17	(0.03)	338,375	729,812
Series F	1,076	(75)	0.19	(0.01)	5,639,067	7,542,137
Series FT5	99	7	0.18	0.02	539,384	377,159
Series FT7	65	(1)	0.16	-	427,891	305,049
Series I	36	11	0.25	0.05	151,084	213,119
Series P	32	10	0.25	0.04	131,757	257,960

The accompanying notes are an integral part of these financial statements.

Sentry Conservative Income Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares for the periods ended September 30 (in \$000's)

	Series A		Series T5		Series T7		Series B	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	75,866	84,659	5,383	5,235	5,276	4,346	35,332	60,159
Increase (decrease) in net assets attributable to holders of redeemable shares	987	(310)	65	(23)	66	(20)	501	(201)
Dividends to holders of redeemable shares								
From net investment income	(150)	-	(9)	-	(9)	-	(79)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,752)	(2,134)	(110)	(125)	(169)	(155)	(760)	(1,434)
Total dividends to holders of redeemable shares	(1,902)	(2,134)	(119)	(125)	(178)	(155)	(839)	(1,434)
Redeemable share transactions								
Proceeds from redeemable shares issued	6,625	10,318	550	1,556	681	641	639	2,772
Reinvestment of dividends to holders of redeemable shares	1,527	1,713	21	32	76	91	498	921
Redemption of redeemable shares	(16,597)	(14,216)	(1,274)	(1,080)	(977)	(207)	(9,420)	(17,376)
Net increase (decrease) from redeemable share transactions	(8,445)	(2,185)	(703)	508	(220)	525	(8,283)	(13,683)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(9,360)	(4,629)	(757)	360	(332)	350	(8,621)	(15,318)
Net assets attributable to holders of redeemable shares at the end of period	66,506	80,030	4,626	5,595	4,944	4,696	26,711	44,841

	Series B5		Series B7		Series F		Series FT5	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	3,840	10,124	3,624	6,860	57,857	68,915	4,793	3,547
Increase (decrease) in net assets attributable to holders of redeemable shares	52	(38)	55	(23)	1,076	(75)	99	7
Dividends to holders of redeemable shares								
From net investment income	(8)	-	(7)	-	(120)	-	(8)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(72)	(228)	(92)	(231)	(1,281)	(1,890)	(125)	(93)
Total dividends to holders of redeemable shares	(80)	(228)	(99)	(231)	(1,401)	(1,890)	(133)	(93)
Redeemable share transactions								
Proceeds from redeemable shares issued	449	187	48	40	3,924	15,306	1,085	816
Reinvestment of dividends to holders of redeemable shares	10	35	5	22	809	1,039	23	27
Redemption of redeemable shares	(1,609)	(3,386)	(1,710)	(908)	(10,746)	(9,364)	(355)	(378)
Net increase (decrease) from redeemable share transactions	(1,150)	(3,164)	(1,657)	(846)	(6,013)	6,981	753	465
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,178)	(3,430)	(1,701)	(1,100)	(6,338)	5,016	719	379
Net assets attributable to holders of redeemable shares at the end of period	2,662	6,694	1,923	5,760	51,519	73,931	5,512	3,926

	Series FT7		Series I		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	3,470	2,525	1,502	2,168	1,336	2,557	198,279	251,095
Increase (decrease) in net assets attributable to holders of redeemable shares	65	(1)	36	11	32	10	3,034	(663)
Dividends to holders of redeemable shares								
From net investment income	(7)	-	(3)	-	(3)	-	(403)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(132)	(101)	(35)	(53)	(29)	(66)	(4,557)	(6,510)
Total dividends to holders of redeemable shares	(139)	(101)	(38)	(53)	(32)	(66)	(4,960)	(6,510)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,434	939	-	16	-	625	15,435	33,216
Reinvestment of dividends to holders of redeemable shares	5	13	25	40	32	66	3,031	3,999
Redemption of redeemable shares	(400)	(154)	(14)	(204)	(211)	(451)	(43,313)	(47,724)
Net increase (decrease) from redeemable share transactions	1,039	798	11	(148)	(179)	240	(24,847)	(10,509)
Net increase (decrease) in net assets attributable to holders of redeemable shares	965	696	9	(190)	(179)	184	(26,773)	(17,682)
Net assets attributable to holders of redeemable shares at the end of period	4,435	3,221	1,511	1,978	1,157	2,741	171,506	233,413

The accompanying notes are an integral part of these financial statements.

Sentry Conservative Income Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	3,034	(663)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(10,324)	(59)
Unrealized foreign exchange (gain) loss on cash	1	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,667	(1,402)
Proceeds from sale and maturity of investments and derivatives	207,677	28,183
Purchase of investments and derivatives	(174,594)	(9,227)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	1	15
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(275)	(61)
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(32)	(132)
Net cash from (used in) operating activities	31,155	16,654
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,928)	(2,516)
Proceeds from issuance of redeemable shares	6,664	33,742
Amounts paid on redemption of redeemable shares	(34,905)	(47,885)
Net cash from (used in) financing activities	(30,169)	(16,659)
Unrealized foreign exchange gain (loss) on cash	(1)	-
Net increase (decrease) in cash	986	(5)
Cash (bank overdraft), beginning of period	16	55
Cash (bank overdraft), end of period	1,001	50
Supplementary Information:		
Dividends received, net of withholding tax*	1	15
Interest received, net of withholding tax*	-	4
Dividends paid*	-	-
Interest paid*	-	(1)
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Conservative Income Portfolio

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.5%)			
8,775,915	Sentry Canadian Core Fixed Income Private Trust, Series I [†]	87,703,865	87,609,966
1,580,626	Sentry Canadian Equity Income Private Trust, Series I [†]	17,621,930	17,574,228
302,620	Sentry Energy Private Trust, Series I [†]	2,602,439	2,637,966
1,311,621	Sentry Global High Yield Fixed Income Private Trust, Series I [†]	13,258,130	13,179,603
462,244	Sentry Global Infrastructure Private Trust, Series I [†]	5,184,627	5,169,673
489,023	Sentry Global Real Estate Private Trust, Series I [†]	5,223,989	5,210,155
1,277,967	Sentry International Equity Income Private Trust, Series I [†]	15,340,712	14,980,589
185,849	Sentry Precious Metals Private Trust, Series I [†]	1,518,028	1,506,559
1,880,686	Sentry U.S. Equity Income Private Trust, Series I [†]	22,988,946	22,860,723
		171,442,666	170,729,462
Total Investment Portfolio before Derivative Instruments (99.5%)			
		171,442,666	170,729,462
Foreign Currency Forward Contracts (0.0%) (see Schedule A)			
			(12,309)
Total Investment Portfolio (99.5%)			
		<u>171,442,666</u>	170,717,153
Other Net Assets (Liabilities) (0.5%)			
			789,004
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			
			<u>171,506,157</u>

Schedule A

Foreign Currency Forward Contracts (0.0%)

Contracts	Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Contracts Rate	Pay	Receive	Unrealized Gain (Loss) (\$)
1	Royal Bank of Canada	A-1+	20-Nov-18	0.78	(12,136,200) US \$	15,650,030 Canadian \$	(12,309)
Total Foreign Currency Forward Contracts Value							<u>(12,309)</u>

[†]The Fund invests in Underlying Funds. The Fund and the Underlying Funds are commonly managed by CI Investments Inc.

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Conservative Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Canadian Core Fixed Income Private Trust	319,282	87,609	27.4
Sentry Global High Yield Fixed Income Private Trust	80,974	13,180	16.3
Sentry Global Real Estate Private Trust	35,275	5,210	14.8
Sentry Global Infrastructure Private Trust	36,345	5,170	14.2
Sentry Energy Private Trust	23,835	2,638	11.1
Sentry Precious Metals Private Trust	13,649	1,507	11.0
Sentry Canadian Equity Income Private Trust	170,035	17,574	10.3
Sentry U.S. Equity Income Private Trust	234,692	22,860	9.7
Sentry International Equity Income Private Trust	159,288	14,981	9.4

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Canadian Core Fixed Income Private Trust	354,841	103,095	29.1
Sentry Global High Yield Fixed Income Private Trust	87,120	15,245	17.5
Sentry Global Real Estate Private Trust	39,276	6,720	17.1
Sentry Global Infrastructure Private Trust	41,147	6,720	16.3
Sentry Precious Metals Private Trust	17,376	2,085	12.0
Sentry Energy Private Trust	15,491	1,840	11.9
Sentry Canadian Equity Income Private Trust	181,467	20,298	11.2
Sentry U.S. Equity Income Private Trust	239,696	25,371	10.6
Sentry International Equity Income Private Trust	180,150	18,009	10.0

The accompanying notes are an integral part of these financial statements.

Sentry Conservative Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series T5		Series T7		Series B	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	8,255,526	8,831,697	581,748	543,988	613,937	476,651	3,860,313	6,288,597
Redeemable shares issued for cash	719,392	1,071,683	59,147	164,159	79,255	71,804	70,021	290,053
Redeemable shares issued for reinvested dividends	166,200	180,618	2,306	3,343	8,840	10,185	54,442	97,018
Redeemable shares redeemed	(1,806,115)	(1,478,131)	(137,486)	(112,902)	(113,922)	(23,023)	(1,025,489)	(1,842,607)
Number of redeemable shares at the end of period	7,335,003	8,605,867	505,715	598,588	588,110	535,617	2,959,287	4,833,061

	Series B5		Series B7		Series F		Series FT5	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	417,484	1,056,536	424,316	754,898	6,030,998	6,977,577	497,581	358,642
Redeemable shares issued for cash	48,648	19,514	5,699	4,346	407,020	1,535,195	112,346	83,252
Redeemable shares issued for reinvested dividends	1,125	3,680	621	2,492	84,069	106,011	2,348	2,777
Redeemable shares redeemed	(174,319)	(360,416)	(200,459)	(102,193)	(1,115,739)	(954,581)	(36,687)	(38,366)
Number of redeemable shares at the end of period	292,938	719,314	230,177	659,543	5,406,348	7,664,202	575,588	406,305

	Series FT7		Series I		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	387,887	269,156	150,675	213,745	135,353	254,005
Redeemable shares issued for cash	160,129	101,125	-	1,553	-	61,170
Redeemable shares issued for reinvested dividends	591	1,370	2,461	3,955	3,260	6,565
Redeemable shares redeemed	(44,642)	(16,602)	(1,394)	(20,638)	(21,202)	(44,265)
Number of redeemable shares at the end of period	503,965	355,049	151,742	198,615	117,411	277,475

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Conservative Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.800	0.20
Series T5	1.800	0.15
Series T7	1.800	0.18
Series B	1.850	0.20
Series B5	1.850	0.20
Series B7	1.850	0.20
Series F	0.800	0.19
Series FT5	0.800	0.18
Series FT7	0.800	0.19
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Canadian Core Fixed Income Private Trust, Series I	87,609
Sentry Canadian Equity Income Private Trust, Series I	17,574
Sentry Energy Private Trust, Series I	2,638
Sentry Global High Yield Fixed Income Private Trust, Series I	13,180
Sentry Global Infrastructure Private Trust, Series I	5,170
Sentry Global Real Estate Private Trust, Series I	5,210
Sentry International Equity Income Private Trust, Series I	14,981
Sentry Precious Metals Private Trust, Series I	1,507
Sentry U.S. Equity Income Private Trust, Series I	22,860

Investments	2017
Sentry Canadian Core Fixed Income Private Trust, Series Z	113,500
Sentry Canadian Equity Income Private Trust, Series Z	24,684
Sentry Energy Private Trust, Series Z	2,462
Sentry Global High Yield Fixed Income Private Trust, Series Z	20,392
Sentry Global Infrastructure Private Trust, Series Z	7,993
Sentry Global Real Estate Private Trust, Series Z	7,642
Sentry International Equity Income Private Trust, Series Z	22,845
Sentry Precious Metals Private Trust, Series Z	2,638
Sentry U.S. Equity Income Private Trust, Series Z	32,508

The accompanying notes are an integral part of these financial statements.

Sentry Conservative Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Fund's investments were concentrated in the following segments:

as at September 30, 2018

Funds	Net Assets (%)
Sentry Canadian Core Fixed Income Private Trust, Series I	51.2
Sentry U.S. Equity Income Private Trust, Series I	13.3
Sentry Canadian Equity Income Private Trust, Series I	10.2
Sentry International Equity Income Private Trust, Series I	8.7
Sentry Global High Yield Fixed Income Private Trust, Series I	7.7
Sentry Global Infrastructure Private Trust, Series I	3.0
Sentry Global Real Estate Private Trust, Series I	3.0
Sentry Energy Private Trust, Series I	1.5
Sentry Precious Metals Private Trust, Series I	0.9
Other Net Assets (Liabilities)	0.5
Foreign Currency Forward Contracts	0.0

as at March 31, 2018

Funds	Net Assets (%)
Sentry Canadian Core Fixed Income Private Trust, Series Z	51.9
Sentry U.S. Equity Income Private Trust, Series Z	12.8
Sentry Canadian Equity Income Private Trust, Series Z	10.2
Sentry International Equity Income Private Trust, Series Z	9.1
Sentry Global High Yield Fixed Income Private Trust, Series Z	7.7
Sentry Global Infrastructure Private Trust, Series Z	3.4
Sentry Global Real Estate Private Trust, Series Z	3.4
Sentry Precious Metals Private Trust, Series Z	1.1
Sentry Energy Private Trust, Series Z	0.9
Currency forwards and spot contracts	0.0
Cash and cash equivalents and liabilities, net of other assets	(0.5)

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2018, had the equities in the investment portfolios of the Underlying Funds increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$17,073,000 (March 31, 2018 - \$3,995,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2018[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(15,680)	(15,680)	(9.1)
Total	-	(15,680)	(15,680)	(9.1)

Currency Risk (cont'd)

as at March 31, 2018[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(16,669)	(16,669)	(8.4)
Total	-	(16,669)	(16,669)	(8.4)

[~]Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$1,568,000 (March 31, 2018 - \$3,662,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	170,729	-	-	170,729
Foreign currency forward contracts, net	-	(12)	-	(12)
Total	170,729	(12)	-	170,717

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	199,383	-	-	199,383
Foreign currency forward contracts, net	-	(88)	-	(88)
Total	199,383	(88)	-	199,295

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Defensive Income Portfolio

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	3,188	4,636
Cash	9	-
Unrealized gain on futures and foreign currency forward contracts	-	1
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	100	-
Other assets	-	-
	3,297	4,637
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	3
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	61	34
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	4
Administration fees payable	-	-
Accrued liabilities	-	-
	61	41
Net assets attributable to holders of redeemable shares	3,236	4,596
*Investments at cost	3,197	4,743
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	1,711	1,636	9.51	9.64	179,687	169,737
Series T5	69	69	9.25	9.47	7,472	7,298
Series B	511	560	9.49	9.62	53,884	58,176
Series B5	9	9	9.23	9.46	1,009	1,000
Series F	874	2,260	9.61	9.70	90,943	233,015
Series FT5	42	42	9.35	9.53	4,500	4,435
Series I	10	10	9.71	9.76	1,042	1,026
Series P	10	10	9.71	9.76	1,042	1,026

The accompanying notes are an integral part of these financial statements.

Sentry Defensive Income Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(55)	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	100	(6)
Total net gain (loss) on investments and derivatives	45	(6)
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	45	(6)
Expenses		
Management fees (Note 5)	21	5
Administration fees (Note 5)	9	4
Securityholder reporting costs	10	9
Custody fees	4	1
Audit fees	2	4
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	2	1
Other expenses	-	-
Total expenses	48	24
Expenses absorbed by the Manager (Note 5)	(15)	(18)
Increase (decrease) in net assets attributable to holders of redeemable shares	12	(12)

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	3	(6)	0.02	(0.10)	154,634	64,538
Series T5	1	(1)	0.03	(0.20)	7,385	3,865
Series B	2	(2)	0.03	(0.08)	57,753	23,098
Series B5	-	-	0.01	(0.31)	1,005	1,004
Series F	6	(2)	0.05	(0.04)	127,523	50,240
Series FT5	-	(1)	0.06	(0.17)	4,468	1,828
Series I	-	-	0.10	(0.27)	1,033	1,005
Series P	-	-	0.10	(0.27)	1,033	1,005

The accompanying notes are an integral part of these financial statements.

Sentry Defensive Income Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares for the periods ended September 30 (in \$000's)

	Series A		Series T5		Series B		Series B5	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	1,636	-	69	-	560	-	9	-
Increase (decrease) in net assets attributable to holders of redeemable shares	3	(6)	1	(1)	2	(2)	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(24)	(7)	(2)	(1)	(9)	(2)	-	-
Total dividends to holders of redeemable shares	(24)	(7)	(2)	(1)	(9)	(2)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	616	1,068	-	68	144	369	-	10
Reinvestment of dividends to holders of redeemable shares	23	6	1	1	8	2	-	-
Redemption of redeemable shares	(543)	-	-	-	(194)	(18)	-	-
Net increase (decrease) from redeemable share transactions	96	1,074	1	69	(42)	353	-	10
Net increase (decrease) in net assets attributable to holders of redeemable shares	75	1,061	-	67	(49)	349	-	10
Net assets attributable to holders of redeemable shares at the end of period	1,711	1,061	69	67	511	349	9	10

	Series F		Series FT5		Series I		Series P	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	2,260	-	42	-	10	-	10	-
Increase (decrease) in net assets attributable to holders of redeemable shares	6	(2)	-	(1)	-	-	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(18)	(5)	(1)	-	-	-	-	-
Total dividends to holders of redeemable shares	(18)	(5)	(1)	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	57	621	-	31	-	10	-	10
Reinvestment of dividends to holders of redeemable shares	7	-	1	-	-	-	-	-
Redemption of redeemable shares	(1,438)	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	(1,374)	621	1	31	-	10	-	10
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,386)	614	-	30	-	10	-	10
Net assets attributable to holders of redeemable shares at the end of period	874	614	42	30	10	10	10	10

	Total Fund	
	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	4,596	-
Increase (decrease) in net assets attributable to holders of redeemable shares	12	(12)
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(54)	(15)
Total dividends to holders of redeemable shares	(54)	(15)
Redeemable share transactions		
Proceeds from redeemable shares issued	817	2,187
Reinvestment of dividends to holders of redeemable shares	40	9
Redemption of redeemable shares	(2,175)	(18)
Net increase (decrease) from redeemable share transactions	(1,318)	2,178
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,360)	2,151
Net assets attributable to holders of redeemable shares at the end of period	3,236	2,151

The accompanying notes are an integral part of these financial statements.

Sentry Defensive Income Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	12	(12)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	55	-
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(100)	6
Proceeds from sale and maturity of investments and derivatives	5,477	19
Purchase of investments and derivatives	(3,986)	(2,160)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(4)	2
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	1
Net cash from (used in) operating activities	1,454	(2,144)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(14)	(4)
Proceeds from issuance of redeemable shares	705	2,167
Amounts paid on redemption of redeemable shares	(2,136)	1
Net cash from (used in) financing activities	(1,445)	2,164
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	9	20
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	9	20
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Defensive Income Portfolio

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (98.5%)			
220,868	Sentry Canadian Core Fixed Income Private Trust, Series I [†]	2,207,288	2,204,925
14,878	Sentry Canadian Equity Income Private Trust, Series I [†]	165,872	165,423
30,163	Sentry Global High Yield Fixed Income Private Trust, Series I [†]	304,897	303,091
5,149	Sentry Global Infrastructure Private Trust, Series I [†]	57,751	57,584
6,075	Sentry Global Real Estate Private Trust, Series I [†]	64,895	64,723
12,159	Sentry International Equity Income Private Trust, Series I [†]	145,962	142,535
20,519	Sentry U.S. Equity Income Private Trust, Series I [†]	250,816	249,417
		3,197,481	3,187,698
Total Investment Portfolio before Derivative Instruments (98.5%)			
		3,197,481	3,187,698
Foreign Currency Forward Contracts (0.0%) (see Schedule A)			
			(201)
Total Investment Portfolio (98.5%)			
		3,197,481	3,187,497
Other Net Assets (Liabilities) (1.5%)			
			48,131
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			
			3,235,628

Schedule A

Foreign Currency Forward Contracts (0.0%)

Contracts	Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Contracts Rate	Pay	Receive	Unrealized Gain (Loss) (\$)
1	Royal Bank of Canada	A-1+	20-Nov-18	0.78	(198,500) US \$	255,972 Canadian \$	(201)
Total Foreign Currency Forward Contracts Value							(201)

[†]The Fund invests in Underlying Funds. The Fund and the Underlying Funds are commonly managed by CI Investments Inc.

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Defensive Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Canadian Core Fixed Income Private Trust	319,282	2,205	0.7
Sentry Global High Yield Fixed Income Private Trust	80,974	303	0.4
Sentry Global Real Estate Private Trust	35,275	65	0.2
Sentry Global Infrastructure Private Trust	36,345	58	0.2
Sentry U.S. Equity Income Private Trust	234,692	249	0.1
Sentry Canadian Equity Income Private Trust	170,035	165	0.1
Sentry International Equity Income Private Trust	159,288	143	0.1

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Canadian Core Fixed Income Private Trust	354,841	3,195	0.9
Sentry Global High Yield Fixed Income Private Trust	87,120	465	0.5
Sentry Global Real Estate Private Trust	39,276	91	0.2
Sentry Global Infrastructure Private Trust	41,147	83	0.2
Sentry U.S. Equity Income Private Trust	239,696	331	0.1
Sentry International Equity Income Private Trust	180,150	239	0.1
Sentry Canadian Equity Income Private Trust	181,467	232	0.1

The accompanying notes are an integral part of these financial statements.

Sentry Defensive Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series T5		Series B		Series B5	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	169,737	-	7,298	-	58,176	-	1,000	-
Redeemable shares issued for cash	64,272	110,203	15	7,012	15,052	38,041	-	1,000
Redeemable shares issued for reinvested dividends	2,400	618	159	72	788	236	22	17
Redeemable shares redeemed	(56,722)	-	-	-	(20,132)	(1,892)	(13)	(17)
Number of redeemable shares at the end of period	179,687	110,821	7,472	7,084	53,884	36,385	1,009	1,000

	Series F		Series FT5		Series I		Series P	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	233,015	-	4,435	-	1,026	-	1,026	-
Redeemable shares issued for cash	5,878	63,832	2	3,077	-	1,000	-	1,000
Redeemable shares issued for reinvested dividends	774	10	63	29	16	10	16	10
Redeemable shares redeemed	(148,724)	-	-	-	-	-	-	-
Number of redeemable shares at the end of period	90,943	63,842	4,500	3,106	1,042	1,010	1,042	1,010

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Defensive Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.500	0.17
Series T5	1.500	0.17
Series B	1.550	0.17
Series B5	1.550	0.17
Series F	0.750	0.17
Series FT5	0.750	0.17
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Canadian Core Fixed Income Private Trust, Series I	2,205
Sentry Canadian Equity Income Private Trust, Series I	165
Sentry Global High Yield Fixed Income Private Trust, Series I	303
Sentry Global Infrastructure Private Trust, Series I	58
Sentry Global Real Estate Private Trust, Series I	65
Sentry International Equity Income Private Trust, Series I	143
Sentry U.S. Equity Income Private Trust, Series I	249

Investments	2017
Sentry Canadian Core Fixed Income Private Trust, Series Z	1,443
Sentry Canadian Equity Income Private Trust, Series Z	111
Sentry Global High Yield Fixed Income Private Trust, Series Z	271
Sentry Global Infrastructure Private Trust, Series Z	22
Sentry Global Real Estate Private Trust, Series Z	22
Sentry International Equity Income Private Trust, Series Z	134
Sentry U.S. Equity Income Private Trust, Series Z	153

The accompanying notes are an integral part of these financial statements.

Sentry Defensive Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Fund's investments were concentrated in the following segments:

as at September 30, 2018

Funds	Net Assets (%)
Sentry Canadian Core Fixed Income Private Trust, Series I	68.1
Sentry Global High Yield Fixed Income Private Trust, Series I	9.4
Sentry U.S. Equity Income Private Trust, Series I	7.7
Sentry Canadian Equity Income Private Trust, Series I	5.1
Sentry International Equity Income Private Trust, Series I	4.4
Sentry Global Real Estate Private Trust, Series I	2.0
Sentry Global Infrastructure Private Trust, Series I	1.8
Other Net Assets (Liabilities)	1.5
Foreign Currency Forward Contracts	0.0

as at March 31, 2018

Funds	Net Assets (%)
Sentry Canadian Core Fixed Income Private Trust, Series Z	69.4
Sentry Global High Yield Fixed Income Private Trust, Series Z	10.1
Sentry U.S. Equity Income Private Trust, Series Z	7.2
Sentry International Equity Income Private Trust, Series Z	5.2
Sentry Canadian Equity Income Private Trust, Series Z	5.1
Sentry Global Real Estate Private Trust, Series Z	2.0
Sentry Global Infrastructure Private Trust, Series Z	1.8
Currency forwards and spot contracts	0.0
Cash and cash equivalents and liabilities, net of other assets	(0.8)

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2018, had the equities in the investment portfolios of the Underlying Funds increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$319,000 (March 31, 2018 - \$48,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2018[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(256)	(256)	(7.9)
Total	-	(256)	(256)	(7.9)

Currency Risk (cont'd)

as at March 31, 2018[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(340)	(340)	(7.4)
Total	-	(340)	(340)	(7.4)

[~]Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$26,000 (March 31, 2018 - \$72,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	3,188	-	-	3,188
Foreign currency forward contracts, net	-	-	-	-
Total	3,188	-	-	3,188

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,636	-	-	4,636
Foreign currency forward contracts, net	-	(2)	-	(2)
Total	4,636	(2)	-	4,634

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Growth and Income Portfolio

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	330,831	348,864
Cash	1,658	249
Unrealized gain on futures and foreign currency forward contracts	-	90
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	49	51
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	376	-
Receivable for share subscriptions	184	198
Other assets	-	-
	333,098	349,452
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	26	259
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	286	-
Payable for share redemptions	808	897
Dividends payable to holders of redeemable shares	3	-
Management fees payable	-	530
Administration fees payable	-	-
Accrued liabilities	88	119
	1,211	1,805
Net assets attributable to holders of redeemable shares	331,887	347,647
*Investments at cost	332,997	332,474
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	146,397	150,662	10.01	9.91	14,628,610	15,199,039
Series T4	5,966	5,995	10.04	9.95	594,106	602,846
Series T6	10,998	11,059	9.24	9.25	1,190,054	1,195,891
Series B	59,768	67,798	9.96	9.87	6,000,916	6,869,607
Series B4	1,928	2,044	9.98	9.89	193,069	206,634
Series B6	6,392	6,569	9.19	9.20	695,452	713,829
Series F	80,375	83,946	10.51	10.34	7,648,555	8,116,570
Series FT4	5,642	6,118	10.50	10.35	537,205	591,277
Series FT6	9,857	8,525	9.67	9.62	1,019,449	885,935
Series I	1,333	1,414	11.00	10.76	121,151	131,442
Series P	3,231	3,517	10.92	10.69	295,914	329,127

The accompanying notes are an integral part of these financial statements.

Sentry Growth and Income Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	29
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	32,571	(832)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(18,413)	7,028
Total net gain (loss) on investments and derivatives	14,159	6,225
Other income		
Foreign exchange gain (loss) on cash	(1)	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	(1)	-
Total income	14,158	6,225
Expenses		
Management fees (Note 5)	2,735	2,775
Administration fees (Note 5)	199	136
Securityholder reporting costs	64	27
Custody fees	2	6
Audit fees	3	4
Legal fees	2	1
Insurance fees	1	1
Independent review committee fees	2	2
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	3
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	304	289
Other expenses	-	-
Total expenses	3,312	3,244
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	10,846	2,981

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	4,423	920	0.30	0.07	14,902,281	13,632,508
Series T4	181	35	0.31	0.07	598,847	513,885
Series T6	349	76	0.28	0.08	1,230,213	976,197
Series B	1,998	593	0.31	0.08	6,474,198	7,865,137
Series B4	60	25	0.31	0.08	200,349	303,533
Series B6	190	58	0.26	0.07	706,243	879,825
Series F	2,932	1,017	0.38	0.13	7,874,660	8,125,839
Series FT4	206	55	0.37	0.11	557,653	516,851
Series FT6	314	87	0.32	0.11	966,694	794,318
Series I	57	39	0.45	0.20	124,224	200,138
Series P	136	76	0.44	0.17	312,675	448,262

The accompanying notes are an integral part of these financial statements.

Sentry Growth and Income Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares for the periods ended September 30 (in \$000's)

	Series A		Series T4		Series T6		Series B	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	150,662	128,260	5,995	4,696	11,059	8,792	67,798	77,701
Increase (decrease) in net assets attributable to holders of redeemable shares	4,423	920	181	35	349	76	1,998	593
Dividends to holders of redeemable shares								
From net investment income	(430)	-	(16)	-	(35)	-	(204)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2,533)	(2,740)	(105)	(103)	(312)	(280)	(1,081)	(1,576)
Total dividends to holders of redeemable shares	(2,963)	(2,740)	(121)	(103)	(347)	(280)	(1,285)	(1,576)
Redeemable share transactions								
Proceeds from redeemable shares issued	14,367	28,139	424	1,163	2,163	2,606	3,107	7,659
Reinvestment of dividends to holders of redeemable shares	2,700	2,509	50	41	81	50	931	1,112
Redemption of redeemable shares	(22,792)	(12,310)	(563)	(173)	(2,307)	(752)	(12,781)	(9,403)
Net increase (decrease) from redeemable share transactions	(5,725)	18,338	(89)	1,031	(63)	1,904	(8,743)	(632)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4,265)	16,518	(29)	963	(61)	1,700	(8,030)	(1,615)
Net assets attributable to holders of redeemable shares at the end of period	146,397	144,778	5,966	5,659	10,998	10,492	59,768	76,086

	Series B4		Series B6		Series F		Series FT4	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	2,044	2,998	6,569	8,130	83,946	77,782	6,118	4,584
Increase (decrease) in net assets attributable to holders of redeemable shares	60	25	190	58	2,932	1,017	206	55
Dividends to holders of redeemable shares								
From net investment income	(6)	-	(23)	-	(227)	-	(15)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(34)	(61)	(176)	(251)	(1,339)	(1,635)	(101)	(107)
Total dividends to holders of redeemable shares	(40)	(61)	(199)	(251)	(1,566)	(1,635)	(116)	(107)
Redeemable share transactions								
Proceeds from redeemable shares issued	6	146	656	1,319	8,422	19,366	226	1,409
Reinvestment of dividends to holders of redeemable shares	14	22	18	41	1,071	1,139	11	22
Redemption of redeemable shares	(156)	(395)	(842)	(1,718)	(14,430)	(8,671)	(803)	(146)
Net increase (decrease) from redeemable share transactions	(136)	(227)	(168)	(358)	(4,937)	11,834	(566)	1,285
Net increase (decrease) in net assets attributable to holders of redeemable shares	(116)	(263)	(177)	(551)	(3,571)	11,216	(476)	1,233
Net assets attributable to holders of redeemable shares at the end of period	1,928	2,735	6,392	7,579	80,375	88,998	5,642	5,817

	Series FT6		Series I		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	8,525	6,405	1,414	2,296	3,517	4,307	347,647	325,951
Increase (decrease) in net assets attributable to holders of redeemable shares	314	87	57	39	136	76	10,846	2,981
Dividends to holders of redeemable shares								
From net investment income	(26)	-	(4)	-	(9)	-	(995)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(260)	(237)	(21)	(40)	(53)	(91)	(6,015)	(7,121)
Total dividends to holders of redeemable shares	(286)	(237)	(25)	(40)	(62)	(91)	(7,010)	(7,121)
Redeemable share transactions								
Proceeds from redeemable shares issued	2,028	3,206	-	176	7	863	31,406	66,052
Reinvestment of dividends to holders of redeemable shares	9	11	25	40	54	84	4,964	5,071
Redemption of redeemable shares	(733)	(342)	(138)	(403)	(421)	(349)	(55,966)	(34,662)
Net increase (decrease) from redeemable share transactions	1,304	2,875	(113)	(187)	(360)	598	(19,596)	36,461
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,332	2,725	(81)	(188)	(286)	583	(15,760)	32,321
Net assets attributable to holders of redeemable shares at the end of period	9,857	9,130	1,333	2,108	3,231	4,890	331,887	358,272

The accompanying notes are an integral part of these financial statements.

Sentry Growth and Income Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	10,846	2,981
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(32,571)	832
Unrealized foreign exchange (gain) loss on cash	1	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	18,413	(7,028)
Proceeds from sale and maturity of investments and derivatives	372,549	19,262
Purchase of investments and derivatives	(340,591)	(35,520)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	2	10
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(530)	14
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(31)	(125)
Net cash from (used in) operating activities	28,088	(19,574)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(2,043)	(2,007)
Proceeds from issuance of redeemable shares	19,375	66,509
Amounts paid on redemption of redeemable shares	(44,010)	(34,857)
Net cash from (used in) financing activities	(26,678)	29,645
Unrealized foreign exchange gain (loss) on cash	(1)	-
Net increase (decrease) in cash	1,410	10,071
Cash (bank overdraft), beginning of period	249	146
Cash (bank overdraft), end of period	1,658	10,217
Supplementary Information:		
Dividends received, net of withholding tax*	2	10
Interest received, net of withholding tax*	1	28
Dividends paid*	-	-
Interest paid*	-	(3)
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Growth and Income Portfolio

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.7%)			
7,442,941	Sentry Canadian Core Fixed Income Private Trust, Series I [†]	74,382,590	74,302,888
5,300,335	Sentry Canadian Equity Income Private Trust, Series I [†]	59,091,974	58,931,894
1,166,960	Sentry Energy Private Trust, Series I [†]	10,035,609	10,172,507
2,128,967	Sentry Global High Yield Fixed Income Private Trust, Series I [†]	21,520,085	21,392,570
1,161,338	Sentry Global Infrastructure Private Trust, Series I [†]	13,025,830	12,988,229
1,232,450	Sentry Global Real Estate Private Trust, Series I [†]	13,165,655	13,130,787
4,940,001	Sentry International Equity Income Private Trust, Series I [†]	59,299,312	57,907,684
699,951	Sentry Precious Metals Private Trust, Series I [†]	5,717,194	5,674,072
6,279,499	Sentry U.S. Equity Income Private Trust, Series I [†]	76,759,032	76,330,593
		332,997,281	330,831,224
Total Investment Portfolio before Derivative Instruments (99.7%)			
		332,997,281	330,831,224
Foreign Currency Forward Contracts (0.0%) (see Schedule A)			
			(26,484)
Total Investment Portfolio (99.7%)			
		332,997,281	330,804,740
Other Net Assets (Liabilities) (0.3%)			
			1,082,498
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			
			331,887,238

Schedule A

Foreign Currency Forward Contracts (0.0%)

Contracts	Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Contracts Rate	Pay	Receive	Unrealized Gain (Loss) (\$)
1	Royal Bank of Canada	A-1+	20-Nov-18	0.78	(26,112,100) US \$	33,672,415 Canadian \$	(26,484)
Total Foreign Currency Forward Contracts Value							(26,484)

[†]The Fund invests in Underlying Funds. The Fund and the Underlying Funds are commonly managed by CI Investments Inc.

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Growth and Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Energy Private Trust	23,835	10,172	42.7
Sentry Precious Metals Private Trust	13,649	5,674	41.6
Sentry Global Real Estate Private Trust	35,275	13,131	37.2
Sentry International Equity Income Private Trust	159,288	57,908	36.4
Sentry Global Infrastructure Private Trust	36,345	12,988	35.7
Sentry Canadian Equity Income Private Trust	170,035	58,932	34.7
Sentry U.S. Equity Income Private Trust	234,692	76,331	32.5
Sentry Global High Yield Fixed Income Private Trust	80,974	21,392	26.4
Sentry Canadian Core Fixed Income Private Trust	319,282	74,303	23.3

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Energy Private Trust	15,491	6,593	42.6
Sentry Precious Metals Private Trust	17,376	7,254	41.7
Sentry International Equity Income Private Trust	180,150	66,363	36.8
Sentry Global Real Estate Private Trust	39,276	13,772	35.1
Sentry Canadian Equity Income Private Trust	181,467	63,045	34.7
Sentry Global Infrastructure Private Trust	41,147	13,845	33.6
Sentry U.S. Equity Income Private Trust	239,696	77,087	32.2
Sentry Global High Yield Fixed Income Private Trust	87,120	22,828	26.2
Sentry Canadian Core Fixed Income Private Trust	354,841	78,077	22.0

The accompanying notes are an integral part of these financial statements.

Sentry Growth and Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series T4		Series T6		Series B	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	15,199,039	12,725,172	602,846	464,990	1,195,891	916,482	6,869,607	7,730,152
Redeemable shares issued for cash	1,424,043	2,776,436	42,209	114,531	231,846	274,035	308,837	754,304
Redeemable shares issued for reinvested dividends	268,184	249,928	4,944	4,034	8,628	5,221	92,684	110,845
Redeemable shares redeemed	(2,262,656)	(1,221,665)	(55,893)	(16,857)	(246,311)	(78,311)	(1,270,212)	(935,884)
Number of redeemable shares at the end of period	14,628,610	14,529,871	594,106	566,698	1,190,054	1,117,427	6,000,916	7,659,417

	Series B4		Series B6		Series F		Series FT4	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	206,634	297,585	713,829	850,045	8,116,570	7,492,125	591,277	441,129
Redeemable shares issued for cash	554	14,344	70,210	137,904	799,152	1,849,104	21,344	133,853
Redeemable shares issued for reinvested dividends	1,357	2,192	1,971	4,277	101,420	109,558	1,017	2,082
Redeemable shares redeemed	(15,476)	(39,377)	(90,558)	(182,357)	(1,368,587)	(834,212)	(76,433)	(14,104)
Number of redeemable shares at the end of period	193,069	274,744	695,452	809,869	7,648,555	8,616,575	537,205	562,960

	Series FT6		Series I		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	885,935	649,502	131,442	214,999	329,127	406,041
Redeemable shares issued for cash	207,287	325,119	-	16,163	645	79,511
Redeemable shares issued for reinvested dividends	947	1,081	2,232	3,736	4,901	7,851
Redeemable shares redeemed	(74,720)	(35,125)	(12,523)	(37,618)	(38,759)	(32,465)
Number of redeemable shares at the end of period	1,019,449	940,577	121,151	197,280	295,914	460,938

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Growth and Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.900	0.22
Series T4	1.900	0.22
Series T6	1.900	0.22
Series B	1.950	0.21
Series B4	1.950	0.18
Series B6	1.950	0.19
Series F	0.900	0.22
Series FT4	0.900	0.20
Series FT6	0.900	0.19
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Canadian Core Fixed Income Private Trust, Series I	74,303
Sentry Canadian Equity Income Private Trust, Series I	58,932
Sentry Energy Private Trust, Series I	10,172
Sentry Global High Yield Fixed Income Private Trust, Series I	21,392
Sentry Global Infrastructure Private Trust, Series I	12,988
Sentry Global Real Estate Private Trust, Series I	13,131
Sentry International Equity Income Private Trust, Series I	57,908
Sentry Precious Metals Private Trust, Series I	5,674
Sentry U.S. Equity Income Private Trust, Series I	76,331

Investments	2017
Sentry Canadian Core Fixed Income Private Trust, Series Z	70,923
Sentry Canadian Equity Income Private Trust, Series Z	64,054
Sentry Energy Private Trust, Series Z	5,212
Sentry Global High Yield Fixed Income Private Trust, Series Z	23,736
Sentry Global Infrastructure Private Trust, Series Z	14,217
Sentry Global Real Estate Private Trust, Series Z	13,604
Sentry International Equity Income Private Trust, Series Z	65,547
Sentry Precious Metals Private Trust, Series Z	7,857
Sentry U.S. Equity Income Private Trust, Series Z	83,370

The accompanying notes are an integral part of these financial statements.

Sentry Growth and Income Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Fund's investments were concentrated in the following segments:

as at September 30, 2018

Funds	Net Assets (%)
Sentry U.S. Equity Income Private Trust, Series I	23.0
Sentry Canadian Core Fixed Income Private Trust, Series I	22.4
Sentry Canadian Equity Income Private Trust, Series I	17.8
Sentry International Equity Income Private Trust, Series I	17.4
Sentry Global High Yield Fixed Income Private Trust, Series I	6.4
Sentry Global Real Estate Private Trust, Series I	4.0
Sentry Global Infrastructure Private Trust, Series I	3.9
Sentry Energy Private Trust, Series I	3.1
Sentry Precious Metals Private Trust, Series I	1.7
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contracts	0.0

as at March 31, 2018

Funds	Net Assets (%)
Sentry Canadian Core Fixed Income Private Trust, Series Z	22.4
Sentry U.S. Equity Income Private Trust, Series Z	22.2
Sentry International Equity Income Private Trust, Series Z	19.1
Sentry Canadian Equity Income Private Trust, Series Z	18.1
Sentry Global High Yield Fixed Income Private Trust, Series Z	6.6
Sentry Global Infrastructure Private Trust, Series Z	4.0
Sentry Global Real Estate Private Trust, Series Z	4.0
Sentry Precious Metals Private Trust, Series Z	2.1
Sentry Energy Private Trust, Series Z	1.9
Currency forwards and spot contracts	(0.1)
Cash and cash equivalents and liabilities, net of other assets	(0.3)

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2018, had the equities in the investment portfolios of the Underlying Funds increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$33,083,000 (March 31, 2018 - \$12,214,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2018~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(33,737)	(33,737)	(10.2)
Total	-	(33,737)	(33,737)	(10.2)

Currency Risk (cont'd)

as at March 31, 2018~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(33,035)	(33,035)	(9.5)
Total	-	(33,035)	(33,035)	(9.5)

~Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$3,374,000 (March 31, 2018 - \$8,654,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	330,831	-	-	330,831
Foreign currency forward contracts, net	-	(26)	-	(26)
Total	330,831	(26)	-	330,805

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	348,864	-	-	348,864
Foreign currency forward contracts, net	-	(169)	-	(169)
Total	348,864	(169)	-	348,695

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Growth Portfolio

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	84,207	91,374
Cash	194	8
Unrealized gain on futures and foreign currency forward contracts	-	26
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	11	12
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	62	-
Receivable for share subscriptions	156	151
Other assets	-	-
	84,630	91,571
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	7	73
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	14	-
Payable for share redemptions	194	145
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	144
Administration fees payable	-	-
Accrued liabilities	20	67
	235	429
Net assets attributable to holders of redeemable shares	84,395	91,142
*Investments at cost	84,851	85,694
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	42,414	45,306	11.88	11.44	3,569,097	3,959,526
Series T4	303	425	10.07	9.89	29,980	43,009
Series T6	340	116	9.29	9.22	36,619	12,529
Series B	18,784	20,580	11.83	11.39	1,587,907	1,806,616
Series B4	101	109	10.00	9.83	10,142	11,077
Series B6	649	561	9.26	9.19	70,129	60,990
Series F	17,491	18,715	12.36	11.84	1,414,542	1,580,632
Series FT4	680	821	10.50	10.26	64,703	80,000
Series FT6	591	862	9.67	9.54	61,097	90,303
Series I	1,442	1,682	12.80	12.19	112,638	138,017
Series P	1,600	1,965	12.80	12.19	125,012	161,175

The accompanying notes are an integral part of these financial statements.

Sentry Growth Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	3
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	10,695	(1,193)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(6,284)	3,006
Total net gain (loss) on investments and derivatives	4,411	1,816
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	4,411	1,816
Expenses		
Management fees (Note 5)	729	745
Administration fees (Note 5)	47	84
Securityholder reporting costs	11	27
Custody fees	1	3
Audit fees	3	4
Legal fees	-	1
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	77	74
Other expenses	-	-
Total expenses	868	938
Expenses absorbed by the Manager (Note 5)	-	(65)
Increase (decrease) in net assets attributable to holders of redeemable shares	3,543	943

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	1,691	333	0.45	0.09	3,723,684	3,683,042
Series T4	17	5	0.43	0.13	39,342	37,679
Series T6	3	1	0.14	0.04	24,192	16,792
Series B	764	160	0.45	0.08	1,689,909	1,984,063
Series B4	3	1	0.38	0.08	10,620	1,225
Series B6	19	6	0.34	0.09	63,843	59,284
Series F	801	294	0.54	0.17	1,479,753	1,764,654
Series FT4	30	17	0.44	0.19	66,254	91,579
Series FT6	39	11	0.44	0.13	86,132	80,860
Series I	77	74	0.66	0.23	117,851	317,800
Series P	99	41	0.69	0.28	145,247	145,896

The accompanying notes are an integral part of these financial statements.

Sentry Growth Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares for the periods ended September 30 (in \$000's)

	Series A		Series T4		Series T6		Series B	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	45,306	39,767	425	361	116	157	20,580	20,684
Increase (decrease) in net assets attributable to holders of redeemable shares	1,691	333	17	5	3	1	764	160
Dividends to holders of redeemable shares								
From net investment income	-	-	(1)	-	(1)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(6)	(8)	(7)	(5)	-	-
Total dividends to holders of redeemable shares	-	-	(7)	(8)	(8)	(5)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	7,643	6,818	52	167	236	24	1,181	2,886
Reinvestment of dividends to holders of redeemable shares	-	-	4	2	1	1	-	-
Redemption of redeemable shares	(12,226)	(4,322)	(188)	(4)	(8)	(37)	(3,741)	(1,981)
Net increase (decrease) from redeemable share transactions	(4,583)	2,496	(132)	165	229	(12)	(2,560)	905
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2,892)	2,829	(122)	162	224	(16)	(1,796)	1,065
Net assets attributable to holders of redeemable shares at the end of period	42,414	42,596	303	523	340	141	18,784	21,749

	Series B4		Series B6		Series F		Series FT4	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	109	112	561	610	18,715	20,241	821	1,058
Increase (decrease) in net assets attributable to holders of redeemable shares	3	1	19	6	801	294	30	17
Dividends to holders of redeemable shares								
From net investment income	-	-	(2)	-	-	-	(3)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2)	(2)	(16)	(17)	-	-	(11)	(18)
Total dividends to holders of redeemable shares	(2)	(2)	(18)	(17)	-	-	(14)	(18)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	28	130	10	1,321	2,517	-	233
Reinvestment of dividends to holders of redeemable shares	1	2	2	2	-	-	1	2
Redemption of redeemable shares	(10)	(33)	(45)	(103)	(3,346)	(2,988)	(158)	(357)
Net increase (decrease) from redeemable share transactions	(9)	(3)	87	(91)	(2,025)	(471)	(157)	(122)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(8)	(4)	88	(102)	(1,224)	(177)	(141)	(123)
Net assets attributable to holders of redeemable shares at the end of period	101	108	649	508	17,491	20,064	680	935

	Series FT6		Series I		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	862	846	1,682	3,712	1,965	1,631	91,142	89,179
Increase (decrease) in net assets attributable to holders of redeemable shares	39	11	77	74	99	41	3,543	943
Dividends to holders of redeemable shares								
From net investment income	(4)	-	-	-	-	-	(11)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(21)	(23)	-	-	-	-	(63)	(73)
Total dividends to holders of redeemable shares	(25)	(23)	-	-	-	-	(74)	(73)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	577	85	7	592	11,147	13,360
Reinvestment of dividends to holders of redeemable shares	5	-	-	-	-	-	14	9
Redemption of redeemable shares	(290)	(132)	(894)	(113)	(471)	(204)	(21,377)	(10,274)
Net increase (decrease) from redeemable share transactions	(285)	(132)	(317)	(28)	(464)	388	(10,216)	3,095
Net increase (decrease) in net assets attributable to holders of redeemable shares	(271)	(144)	(240)	46	(365)	429	(6,747)	3,965
Net assets attributable to holders of redeemable shares at the end of period	591	702	1,442	3,758	1,600	2,060	84,395	93,144

The accompanying notes are an integral part of these financial statements.

Sentry Growth Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	3,543	943
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(10,695)	1,193
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	6,284	(3,006)
Proceeds from sale and maturity of investments and derivatives	98,570	10,041
Purchase of investments and derivatives	(87,080)	(11,801)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	1	2
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(144)	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(47)	20
Net cash from (used in) operating activities	10,432	(2,607)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(60)	(66)
Proceeds from issuance of redeemable shares	7,689	13,908
Amounts paid on redemption of redeemable shares	(17,875)	(10,279)
Net cash from (used in) financing activities	(10,246)	3,563
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	186	956
Cash (bank overdraft), beginning of period	8	184
Cash (bank overdraft), end of period	194	1,140
Supplementary Information:		
Dividends received, net of withholding tax*	1	2
Interest received, net of withholding tax*	-	3
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Growth Portfolio

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.8%)			
1,051,776	Sentry Canadian Core Fixed Income Private Trust, Series I [†]	10,511,139	10,499,884
1,599,920	Sentry Canadian Equity Income Private Trust, Series I [†]	17,837,030	17,788,740
298,392	Sentry Energy Private Trust, Series I [†]	2,566,083	2,601,110
371,179	Sentry Global High Yield Fixed Income Private Trust, Series I [†]	3,751,955	3,729,731
225,152	Sentry Global Infrastructure Private Trust, Series I [†]	2,525,356	2,518,071
242,120	Sentry Global Real Estate Private Trust, Series I [†]	2,586,444	2,579,595
1,531,503	Sentry International Equity Income Private Trust, Series I [†]	18,384,136	17,952,588
169,430	Sentry Precious Metals Private Trust, Series I [†]	1,383,919	1,373,465
2,070,140	Sentry U.S. Equity Income Private Trust, Series I [†]	25,304,794	25,163,639
		84,850,856	84,206,823
Total Investment Portfolio before Derivative Instruments (99.8%)			
		84,850,856	84,206,823
Foreign Currency Forward Contracts (0.0%) (see Schedule A)			
			(7,086)
Total Investment Portfolio (99.8%)		84,850,856	84,199,737
Other Net Assets (Liabilities) (0.2%)			
			195,176
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			
			84,394,913

Schedule A

Foreign Currency Forward Contracts (0.0%)

Contracts	Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Contracts Rate	Pay	Receive	Unrealized Gain (Loss) (\$)
1	Royal Bank of Canada	A-1+	20-Nov-18	0.78	(6,986,600) US \$	9,009,451 Canadian \$	(7,086)
Total Foreign Currency Forward Contracts Value							(7,086)

[†]The Fund invests in Underlying Funds. The Fund and the Underlying Funds are commonly managed by CI Investments Inc.

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Growth Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry International Equity Income Private Trust	159,288	17,952	11.3
Sentry Energy Private Trust	23,835	2,601	10.9
Sentry U.S. Equity Income Private Trust	234,692	25,164	10.7
Sentry Canadian Equity Income Private Trust	170,035	17,789	10.5
Sentry Precious Metals Private Trust	13,649	1,373	10.1
Sentry Global Real Estate Private Trust	35,275	2,580	7.3
Sentry Global Infrastructure Private Trust	36,345	2,518	6.9
Sentry Global High Yield Fixed Income Private Trust	80,974	3,730	4.6
Sentry Canadian Core Fixed Income Private Trust	319,282	10,500	3.3

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry International Equity Income Private Trust	180,150	20,766	11.5
Sentry U.S. Equity Income Private Trust	239,696	27,107	11.3
Sentry Energy Private Trust	15,491	1,673	10.8
Sentry Canadian Equity Income Private Trust	181,467	18,836	10.4
Sentry Precious Metals Private Trust	17,376	1,760	10.1
Sentry Global Real Estate Private Trust	39,276	3,277	8.3
Sentry Global Infrastructure Private Trust	41,147	3,345	8.1
Sentry Global High Yield Fixed Income Private Trust	87,120	4,038	4.6
Sentry Canadian Core Fixed Income Private Trust	354,841	10,572	3.0

The accompanying notes are an integral part of these financial statements.

Sentry Growth Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series T4		Series T6		Series B	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	3,959,526	3,565,593	43,009	36,037	12,529	16,429	1,806,616	1,860,842
Redeemable shares issued for cash	648,844	603,725	5,023	16,966	24,835	2,556	100,260	256,197
Redeemable shares issued for reinvested dividends	-	-	383	208	127	119	-	-
Redeemable shares redeemed	(1,039,273)	(384,092)	(18,435)	(485)	(872)	(4,086)	(318,969)	(177,207)
Number of redeemable shares at the end of period	3,569,097	3,785,226	29,980	52,726	36,619	15,018	1,587,907	1,939,832

	Series B4		Series B6		Series F		Series FT4	
	2018	2017	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	11,077	11,220	60,990	64,047	1,580,632	1,771,532	80,000	102,619
Redeemable shares issued for cash	-	2,785	13,841	1,071	107,941	217,447	5	22,756
Redeemable shares issued for reinvested dividends	98	151	169	233	-	-	93	147
Redeemable shares redeemed	(1,033)	(3,220)	(4,871)	(10,936)	(274,031)	(258,512)	(15,395)	(34,387)
Number of redeemable shares at the end of period	10,142	10,936	70,129	54,415	1,414,542	1,730,467	64,703	91,135

	Series FT6		Series I		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	90,303	86,342	138,017	318,314	161,175	140,313
Redeemable shares issued for cash	20	23	46,217	7,162	514	50,579
Redeemable shares issued for reinvested dividends	515	36	-	-	-	-
Redeemable shares redeemed	(29,741)	(13,653)	(71,596)	(9,643)	(36,677)	(17,159)
Number of redeemable shares at the end of period	61,097	72,748	112,638	315,833	125,012	173,733

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Growth Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.950	0.22
Series T4	1.950	0.22
Series T6	1.950	0.22
Series B	2.000	0.22
Series B4	2.000	0.22
Series B6	2.000	0.22
Series F	0.950	0.22
Series FT4	0.950	0.22
Series FT6	0.950	0.22
Series I	paid directly by investor	-
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Canadian Core Fixed Income Private Trust, Series I	10,500
Sentry Canadian Equity Income Private Trust, Series I	17,789
Sentry Energy Private Trust, Series I	2,601
Sentry Global High Yield Fixed Income Private Trust, Series I	3,730
Sentry Global Infrastructure Private Trust, Series I	2,518
Sentry Global Real Estate Private Trust, Series I	2,580
Sentry International Equity Income Private Trust, Series I	17,952
Sentry Precious Metals Private Trust, Series I	1,373
Sentry U.S. Equity Income Private Trust, Series I	25,164

Investments	2017
Sentry Canadian Core Fixed Income Private Trust, Series Z	9,154
Sentry Canadian Equity Income Private Trust, Series Z	19,239
Sentry Energy Private Trust, Series Z	894
Sentry Global High Yield Fixed Income Private Trust, Series Z	4,111
Sentry Global Infrastructure Private Trust, Series Z	3,367
Sentry Global Real Estate Private Trust, Series Z	3,171
Sentry International Equity Income Private Trust, Series Z	20,226
Sentry Precious Metals Private Trust, Series Z	926
Sentry U.S. Equity Income Private Trust, Series Z	31,074

The accompanying notes are an integral part of these financial statements.

Sentry Growth Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Fund's investments were concentrated in the following segments:

as at September 30, 2018

Funds	Net Assets (%)
Sentry U.S. Equity Income Private Trust, Series I	29.8
Sentry International Equity Income Private Trust, Series I	21.3
Sentry Canadian Equity Income Private Trust, Series I	21.1
Sentry Canadian Core Fixed Income Private Trust, Series I	12.4
Sentry Global High Yield Fixed Income Private Trust, Series I	4.4
Sentry Energy Private Trust, Series I	3.1
Sentry Global Real Estate Private Trust, Series I	3.1
Sentry Global Infrastructure Private Trust, Series I	3.0
Sentry Precious Metals Private Trust, Series I	1.6
Other Net Assets (Liabilities)	0.2
Foreign Currency Forward Contracts	0.0

as at March 31, 2018

Funds	Net Assets (%)
Sentry U.S. Equity Income Private Trust, Series Z	29.8
Sentry International Equity Income Private Trust, Series Z	22.8
Sentry Canadian Equity Income Private Trust, Series Z	20.7
Sentry Canadian Core Fixed Income Private Trust, Series Z	11.6
Sentry Global High Yield Fixed Income Private Trust, Series Z	4.4
Sentry Global Infrastructure Private Trust, Series Z	3.7
Sentry Global Real Estate Private Trust, Series Z	3.6
Sentry Precious Metals Private Trust, Series Z	1.9
Sentry Energy Private Trust, Series Z	1.8
Currency forwards and spot contracts	(0.1)
Cash and cash equivalents and liabilities, net of other assets	(0.2)

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2018, had the equities in the investment portfolios of the Underlying Funds increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$8,421,000 (March 31, 2018 - \$3,784,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2018~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(9,027)	(9,027)	(10.7)
Total	-	(9,027)	(9,027)	(10.7)

Currency Risk (cont'd)

as at March 31, 2018~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	-	(9,383)	(9,383)	(10.3)
Total	-	(9,383)	(9,383)	(10.3)

~Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$903,000 (March 31, 2018 - \$2,530,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	84,207	-	-	84,207
Foreign currency forward contracts, net	-	(7)	-	(7)
Total	84,207	(7)	-	84,207

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	91,374	-	-	91,374
Foreign currency forward contracts, net	-	(47)	-	(47)
Total	91,374	(47)	-	91,327

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Canadian Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	6,567	7,563
Cash	2	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Other assets	-	-
	6,569	7,563
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	40
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	8
Administration fees payable	-	-
Accrued liabilities	3	1
	3	49
Net assets attributable to holders of redeemable shares	6,566	7,514
*Investments at cost	6,585	7,513
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	1,926	2,041	10.13	9.93	190,108	205,589
Series F	4,564	5,462	10.41	10.13	438,577	539,083
Series P	76	11	10.64	10.32	7,112	1,099

The accompanying notes are an integral part of these financial statements.

Sentry Canadian Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	434	31
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(68)	323
Total net gain (loss) on investments and derivatives	366	354
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	366	354
Expenses		
Management fees (Note 5)	37	62
Administration fees (Note 5)	5	16
Securityholder reporting costs	7	18
Custody fees	4	-
Audit fees	2	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	4	7
Other expenses	-	-
Total expenses	59	105
Expenses absorbed by the Manager (Note 5)	(14)	(33)
Increase (decrease) in net assets attributable to holders of redeemable shares	321	282

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	79	64	0.41	0.21	192,412	300,550
Series F	242	218	0.51	0.27	483,045	806,396
Series P	-	-	(0.23)	0.11	2,479	2,163

The accompanying notes are an integral part of these financial statements.

Sentry Canadian Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$'000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	2,041	3,161	5,462	8,210	11	51	7,514	11,422
Increase (decrease) in net assets attributable to holders of redeemable shares	79	64	242	218	-	-	321	282
Dividends to holders of redeemable shares								
From net investment income	(17)	-	(42)	-	-	-	(59)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(21)	(61)	(53)	(161)	-	-	(74)	(222)
Total dividends to holders of redeemable shares	(38)	(61)	(95)	(161)	-	-	(133)	(222)
Redeemable share transactions								
Proceeds from redeemable shares issued	63	612	39	1,688	65	-	167	2,300
Reinvestment of dividends to holders of redeemable shares	28	37	75	139	-	-	103	176
Redemption of redeemable shares	(247)	(478)	(1,159)	(1,142)	-	(40)	(1,406)	(1,660)
Net increase (decrease) from redeemable share transactions	(156)	171	(1,045)	685	65	(40)	(1,136)	816
Net increase (decrease) in net assets attributable to holders of redeemable shares	(115)	174	(898)	742	65	(40)	(948)	876
Net assets attributable to holders of redeemable shares at the end of period	1,926	3,335	4,564	8,952	76	11	6,566	12,298

The accompanying notes are an integral part of these financial statements.

Sentry Canadian Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	321	282
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(434)	(31)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	68	(323)
Proceeds from sale and maturity of investments and derivatives	8,081	1,371
Purchase of investments and derivatives	(6,719)	(1,892)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(8)	3
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	2	-
Net cash from (used in) operating activities	1,311	(590)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(30)	(43)
Proceeds from issuance of redeemable shares	167	2,294
Amounts paid on redemption of redeemable shares	(1,446)	(1,661)
Net cash from (used in) financing activities	(1,309)	590
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	2	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	2	-
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

Sentry Canadian Equity Income Private Pool Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (100.0%)			
590,673	Sentry Canadian Equity Income Private Trust, Series I [†]	6,585,234	6,567,409
Total Investment Portfolio (100.0%)		<u>6,585,234</u>	6,567,409
Other Net Assets (Liabilities) (0.0%)			(956)
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>6,566,453</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc. Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Canadian Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Canadian Equity Income Private Trust	170,035	6,567	3.9

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Canadian Equity Income Private Trust	181,467	7,563	4.2

The accompanying notes are an integral part of these financial statements.

Sentry Canadian Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	205,589	302,057	539,083	777,790	1,099	4,840
Redeemable shares issued for cash	6,030	58,992	3,747	161,630	5,960	-
Redeemable shares issued for reinvested dividends	2,851	3,664	7,237	13,300	57	31
Redeemable shares redeemed	(24,362)	(45,766)	(111,490)	(108,872)	(4)	(3,822)
Number of redeemable shares at the end of period	190,108	318,947	438,577	843,848	7,112	1,049

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Canadian Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.800	0.20
Series F	0.800	0.20
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Canadian Equity Income Private Trust, Series I	6,567

Investments	2017
Sentry Canadian Equity Income Private Trust, Series Z	12,315

The accompanying notes are an integral part of these financial statements.

Sentry Canadian Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Financials	32.5
Information Technology	14.0
Industrials	11.2
Utilities	10.3
Energy	8.4
Materials	7.6
Real Estate	4.8
Consumer Staples	4.5
Consumer Discretionary	3.2
Telecommunication Services	1.9
Health Care	1.4
Other Net Assets (Liabilities)	0.2

as at March 31, 2018

Categories	Net Assets (%)
Financials	30.0
Information Technology	11.7
Utilities	10.8
Industrials	9.9
Energy	9.8
Materials	7.4
Real Estate	7.4
Consumer Discretionary	5.3
Consumer Staples	4.1
Telecommunication Services	2.9
Cash and cash equivalents and liabilities, net of other assets	0.7

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2018, had the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$655,000 (March 31, 2018 - \$376,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table below summarizes the Underlying Fund's exposure to currency risk.

as at September 30, 2018~

Currency	Net Assets (%)
U.S. Dollar	8.8
Total	8.8

~Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$58,000. In practice, actual results may differ from this analysis and the difference may be material.

As at March 31, 2018, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Underlying Fund's exposure to currency risk was insignificant.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	6,567	-	-	6,567
Total	6,567	-	-	6,567

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	7,563	-	-	7,563
Total	7,563	-	-	7,563

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Global Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	4,501	4,502
Cash	326	266
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	238
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	12	10
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	75
Receivable for share subscriptions	-	-
Other assets	-	-
	4,839	5,091
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	2
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	141
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	3
Administration fees payable	-	-
Accrued liabilities	4	-
	4	146
Net assets attributable to holders of redeemable shares	4,835	4,945
*Investments at cost	4,374	4,549
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	802	933	11.72	11.32	68,440	82,441
Series F	1,473	1,598	12.04	11.55	122,422	138,307
Series P	2,560	2,414	12.30	11.75	208,023	205,462

The accompanying notes are an integral part of these financial statements.

Sentry Global Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	70	34
Interest for distribution purposes	1	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	9	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	69	107
Change in unrealized appreciation (depreciation) in value of investments and derivatives	171	14
Total net gain (loss) on investments and derivatives	320	155
Other income		
Foreign exchange gain (loss) on cash	7	(2)
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	7	(2)
Total income	327	153
Expenses		
Management fees (Note 5)	16	9
Administration fees (Note 5)	5	4
Securityholder reporting costs	10	18
Custody fees	11	11
Audit fees	3	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	3	6
Withholding taxes	10	4
Harmonized sales tax	3	2
Other expenses	-	-
Total expenses	61	56
Expenses absorbed by the Manager (Note 5)	(21)	(32)
Increase (decrease) in net assets attributable to holders of redeemable shares	287	129

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	47	8	0.92	0.13	51,657	63,540
Series F	94	26	1.06	0.52	89,894	48,453
Series P	146	95	1.11	0.47	130,093	202,078

The accompanying notes are an integral part of these financial statements.

Sentry Global Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$'000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	933	600	1,598	428	2,414	2,218	4,945	3,246
Increase (decrease) in net assets attributable to holders of redeemable shares	47	8	94	26	146	95	287	129
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(12)	(10)	(21)	(8)	(31)	(30)	(64)	(48)
Total dividends to holders of redeemable shares	(12)	(10)	(21)	(8)	(31)	(30)	(64)	(48)
Redeemable share transactions								
Proceeds from redeemable shares issued	141	214	181	460	-	25	322	699
Reinvestment of dividends to holders of redeemable shares	12	10	14	4	31	30	57	44
Redemption of redeemable shares	(319)	(265)	(393)	(17)	-	(24)	(712)	(306)
Net increase (decrease) from redeemable share transactions	(166)	(41)	(198)	447	31	31	(333)	437
Net increase (decrease) in net assets attributable to holders of redeemable shares	(131)	(43)	(125)	465	146	96	(110)	518
Net assets attributable to holders of redeemable shares at the end of period	802	557	1,473	893	2,560	2,314	4,835	3,764

The accompanying notes are an integral part of these financial statements.

Sentry Global Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	287	129
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(69)	(107)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	3	6
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(171)	(14)
Proceeds from sale and maturity of investments and derivatives	2,283	2,020
Purchase of investments and derivatives	(2,113)	(2,555)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	238	-
(Increase) decrease in dividends receivable	(2)	(1)
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(3)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	4	(4)
Net cash from (used in) operating activities	457	(526)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(7)	(4)
Proceeds from issuance of redeemable shares	305	631
Amounts paid on redemption of redeemable shares	(695)	(304)
Net cash from (used in) financing activities	(397)	323
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	60	(203)
Cash (bank overdraft), beginning of period	266	273
Cash (bank overdraft), end of period	326	70
Supplementary Information:		
Dividends received, net of withholding tax*	58	28
Interest received, net of withholding tax*	1	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Global Equity Income Private Pool Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Shares/ Par Value	Description	Average Cost (\$)	Fair Value (\$)	No. of Shares/ Par Value	Description	Average Cost (\$)	Fair Value (\$)
U.S.A. (55.8%)				LUXEMBOURG (1.4%)			
415	Anthem Inc.	121,067	146,941	10,069	B&M European Value Retail S.A.	69,714	65,587
1,331	Ball Corp.	67,580	75,648	Commissions and other portfolio transaction costs			
10,066	Black Stone Minerals L.P.	229,682	236,827	(4,622)			
323	Broadcom Inc.	101,563	102,965	Total Investment Portfolio (93.1%)			
866	CBOE Holdings Inc.	113,666	107,367	4,374,466			
3,593	Crown Holdings Inc.	224,229	222,825	4,501,008			
1,347	CSX Corp.	95,451	128,872	Other Net Assets (Liabilities) (6.9%)			
1,532	Gilead Sciences Inc.	141,527	152,826	334,117			
834	Jacobs Engineering Group Inc.	72,356	82,431	Net Assets Attributable to Holders of Redeemable Shares (100.0%)			
765	Microsoft Corp.	83,651	113,042	4,835,125			
1,434	Philip Morris International Inc.	173,652	151,072				
693	Praxair Inc.	131,581	143,911				
4,103	STORE Capital Corp.	130,172	147,318				
5,861	Symantec Corp.	202,369	161,142				
3,838	Verizon Communications Inc.	249,232	264,746				
2,648	Viper Energy Partners L.P.	75,618	144,034				
3,335	Walgreens Boots Alliance Inc.	285,892	314,115				
		2,499,288	2,696,082				
U.K. (10.0%)							
1,654	British American Tobacco PLC	123,180	99,841				
4,084	Compass Group PLC	108,351	117,330				
12,054	Domino's Pizza Group PLC	70,729	56,716				
6,926	Howden Joinery Group PLC	53,894	54,690				
2,159	Imperial Brands PLC	98,633	97,112				
16,843	Melrose Industries PLC	63,094	56,699				
		517,881	482,388				
CANADA (7.9%)							
1,737	Alimentation Couche-Tard Inc., Class B	103,376	112,228				
1,936	Canadian Natural Resources Ltd. (USD)	85,499	81,693				
962	Franco-Nevada Corp. (USD)	97,194	77,744				
5,594	Hydro One Inc.	114,864	109,866				
		400,933	381,531				
SWITZERLAND (5.7%)							
666	Chubb Ltd.	121,415	114,994				
515	Roche Holding AG	156,607	161,185				
		278,022	276,179				
BRAZIL (3.7%)							
15,534	Ambev S.A.	98,960	91,192				
11,891	B3 S.A. - Brasil Bolsa Balcao	94,797	89,066				
		193,757	180,258				
GERMANY (2.7%)							
1,662	Brenntag AG	124,750	132,523				
AUSTRIA (2.5%)							
1,617	Andritz AG	114,045	121,877				
AUSTRALIA (2.0%)							
3,509	Caltex Australia Ltd.	111,729	97,973				
JAPAN (1.4%)							
555	East Japan Railway Co.	68,969	66,610				

Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Global Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	2	6
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	82,441	54,973	138,307	38,920	205,462	200,219
Redeemable shares issued for cash	12,273	18,725	15,712	41,388	-	2,133
Redeemable shares issued for reinvested dividends	1,129	983	1,184	355	2,561	2,661
Redeemable shares redeemed	(27,403)	(24,485)	(32,781)	(1,369)	-	(2,142)
Number of redeemable shares at the end of period	68,440	50,196	122,422	79,294	208,023	202,871

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Global Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.850	0.22
Series F	0.850	0.22
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

Sentry Global Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2018, refer to the Schedule of Investment Portfolio.

The Fund's investments were concentrated in the following segments:

as at March 31, 2018

Categories	Net Assets (%)
Consumer Staples	18.4
Information Technology	11.5
Industrials	11.0
Consumer Discretionary	10.4
Energy	10.2
Materials	9.5
Cash and cash equivalents and liabilities, net of other assets	9.0
Health Care	5.5
Telecommunication Services	4.3
Financials	3.7
Utilities	3.6
Real Estate	3.0
Currency forwards and spot contracts	0.0
Written options	(0.1)

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund's exposure to credit risk was insignificant as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund was predominately invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2018, had the equities in the investment portfolio increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$450,000 (March 31, 2018 - \$225,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2018~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	3,072	-	3,072	63.5
British Pound	548	-	548	11.3
Euro	254	-	254	5.3
Brazilian Real	181	-	181	3.7
Swiss Franc	161	-	161	3.3
Australian Dollar	100	-	100	2.1
Japanese Yen	67	-	67	1.4
Total	4,383	-	4,383	90.6

Currency Risk (cont'd)

as at March 31, 2018~

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	2,977	16	2,993	60.5
British Pound	879	-	879	17.8
Euro	311	-	311	6.3
Swiss Franc	156	-	156	3.2
Australian Dollar	128	7	135	2.7
Danish Krone	97	6	103	2.1
Japanese Yen	70	4	74	1.5
Brazilian Real	48	-	48	1.0
Total	4,666	33	4,699	95.1

~Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$438,000 (March 31, 2018 - \$235,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	4,501	-	-	4,501
Total	4,501	-	-	4,501

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	4,502	-	-	4,502
Foreign currency forward contracts, net	-	-	-	-
Total	4,502	-	-	4,502

Short Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Options	(2)	-	-	(2)
Total	(2)	-	-	(2)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry International Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	2,207	4,475
Cash	5	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	4	-
Receivable for share subscriptions	-	-
Other assets	-	-
	2,216	4,475
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	4	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	4
Administration fees payable	-	-
Accrued liabilities	6	1
	10	5
Net assets attributable to holders of redeemable shares	2,206	4,470
*Investments at cost	2,260	4,445
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	1,040	1,115	12.16	12.22	85,542	91,290
Series F	1,062	3,258	12.46	12.45	85,233	261,644
Series P	104	97	12.73	12.65	8,157	7,671

The accompanying notes are an integral part of these financial statements.

Sentry International Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	188	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(83)	113
Total net gain (loss) on investments and derivatives	105	113
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	105	113
Expenses		
Management fees (Note 5)	20	7
Administration fees (Note 5)	4	7
Securityholder reporting costs	11	18
Custody fees	2	1
Audit fees	3	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	2	-
Other expenses	-	-
Total expenses	42	35
Expenses absorbed by the Manager (Note 5)	(15)	(27)
Increase (decrease) in net assets attributable to holders of redeemable shares	78	105

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	8	15	0.09	0.61	85,670	24,080
Series F	70	89	0.40	1.01	180,941	87,807
Series P	-	1	(0.12)	0.33	6,634	3,453

The accompanying notes are an integral part of these financial statements.

Sentry International Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	1,115	191	3,258	11	97	11	4,470	213
Increase (decrease) in net assets attributable to holders of redeemable shares	8	15	70	89	-	1	78	105
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(13)	(4)	(24)	(17)	(1)	(1)	(38)	(22)
Total dividends to holders of redeemable shares	(13)	(4)	(24)	(17)	(1)	(1)	(38)	(22)
Redeemable share transactions								
Proceeds from redeemable shares issued	180	141	303	2,782	50	78	533	3,001
Reinvestment of dividends to holders of redeemable shares	12	4	24	17	1	1	37	22
Redemption of redeemable shares	(262)	(48)	(2,569)	(1)	(43)	-	(2,874)	(49)
Net increase (decrease) from redeemable share transactions	(70)	97	(2,242)	2,798	8	79	(2,304)	2,974
Net increase (decrease) in net assets attributable to holders of redeemable shares	(75)	108	(2,196)	2,870	7	79	(2,264)	3,057
Net assets attributable to holders of redeemable shares at the end of period	1,040	299	1,062	2,881	104	90	2,206	3,270

The accompanying notes are an integral part of these financial statements.

Sentry International Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	78	105
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(188)	-
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	83	(113)
Proceeds from sale and maturity of investments and derivatives	5,151	5
Purchase of investments and derivatives	(2,782)	(2,953)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(4)	3
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	5	1
Net cash from (used in) operating activities	2,343	(2,952)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1)	-
Proceeds from issuance of redeemable shares	533	3,000
Amounts paid on redemption of redeemable shares	(2,870)	(49)
Net cash from (used in) financing activities	(2,338)	2,951
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	5	(1)
Cash (bank overdraft), beginning of period	-	1
Cash (bank overdraft), end of period	5	-
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

Sentry International Equity Income Private Pool Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (100.1%)			
188,303	Sentry International Equity Income Private Trust, Series I [†]	2,260,394	2,207,330
<hr/>			
Total Investment Portfolio (100.1%)		<u>2,260,394</u>	2,207,330
Other Net Assets (Liabilities) (-0.1%)			(1,262)
<hr/>			
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>2,206,068</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc. Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry International Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry International Equity Income Private Trust	159,288	2,207	1.4

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry International Equity Income Private Trust	180,150	4,475	2.5

The accompanying notes are an integral part of these financial statements.

Sentry International Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	91,290	17,547	261,644	1,023	7,671	1,022
Redeemable shares issued for cash	14,231	12,334	23,974	245,065	3,803	6,589
Redeemable shares issued for reinvested dividends	1,024	382	1,917	1,511	80	56
Redeemable shares redeemed	(21,003)	(4,243)	(202,302)	(91)	(3,397)	(25)
Number of redeemable shares at the end of period	85,542	26,020	85,233	247,508	8,157	7,642

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry International Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.850	0.22
Series F	0.850	0.22
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry International Equity Income Private Trust, Series I	2,207

Investments	2017
Sentry International Equity Income Private Trust, Series Z	3,273

The accompanying notes are an integral part of these financial statements.

Sentry International Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Germany	18.7
Japan	15.9
France	13.9
Denmark	12.4
Switzerland	10.2
U.K.	9.0
Sweden	3.9
Italy	3.4
Netherlands	2.8
Norway	2.4
Belgium	2.2
Hong Kong	2.2
Other Net Assets (Liabilities)	1.7
Brazil	0.9
Israel	0.4

as at March 31, 2018

Categories	Net Assets (%)
Information Technology	18.3
Consumer Discretionary	17.6
Financials	13.3
Industrials	13.1
Consumer Staples	11.2
Materials	9.9
Energy	5.8
Health Care	5.4
Preferred Securities	2.3
Telecommunication Services	2.1
Cash and cash equivalents and liabilities, net of other assets	1.0
Currency forwards and spot contracts	0.0

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2018, had the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$217,000 (March 31, 2018 - \$217,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2018~

Currency	Net Assets (%)
Euro	43.6
Japanese Yen	15.8
Danish Krone	12.4
Swiss Franc	10.2
British Pound	6.6
Swedish Krona	3.9
Norwegian Krone	2.4
Hong Kong Dollar	2.2
Brazilian Real	0.9
Israeli Shekel	0.4
U.S. Dollar	-
Total	98.4

as at March 31, 2018~

Currency	Net Assets (%)
Euro	36.4
Japanese Yen	23.5
Danish Krone	10.7
Swiss Franc	9.9
British Pound	5.9
Hong Kong Dollar	3.6
Brazilian Real	3.3
Swedish Krona	3.3
Norwegian Krone	1.9
Israeli Shekel	0.4
Total	98.9

~Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$217,000 (March 31, 2018 - \$222,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

The accompanying notes are an integral part of these financial statements.

Sentry International Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,207	-	-	2,207
Total	2,207	-	-	2,207

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,475	-	-	4,475
Total	4,475	-	-	4,475

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Currency Neutral Private Pool Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	5,324	5,055
Cash	45	3
Unrealized gain on futures and foreign currency forward contracts	-	1
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	15	-
Receivable for share subscriptions	-	-
Other assets	-	-
	5,384	5,059
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	3	73
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	3
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	5
Administration fees payable	-	-
Accrued liabilities	4	1
	7	82
Net assets attributable to holders of redeemable shares	5,377	4,977
*Investments at cost	5,354	4,914
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	1,367	1,113	12.94	11.98	105,648	92,876
Series F	3,996	3,851	13.27	12.21	301,173	315,416
Series P	14	13	13.58	12.44	1,058	1,045

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Currency Neutral Private Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	624	179
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(101)	109
Total net gain (loss) on investments and derivatives	523	288
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	523	288
Expenses		
Management fees (Note 5)	28	16
Administration fees (Note 5)	6	7
Securityholder reporting costs	10	18
Custody fees	4	2
Audit fees	2	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	3	1
Other expenses	-	-
Total expenses	53	46
Expenses absorbed by the Manager (Note 5)	(17)	(29)
Increase (decrease) in net assets attributable to holders of redeemable shares	487	271

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	108	64	1.09	1.14	99,253	55,896
Series F	378	206	1.22	1.03	309,681	199,895
Series P	1	1	1.29	1.09	1,051	1,026

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Currency Neutral Private Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	1,113	300	3,851	1,669	13	12	4,977	1,981
Increase (decrease) in net assets attributable to holders of redeemable shares	108	64	378	206	1	1	487	271
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(15)	(9)	(46)	(31)	-	-	(61)	(40)
Total dividends to holders of redeemable shares	(15)	(9)	(46)	(31)	-	-	(61)	(40)
Redeemable share transactions								
Proceeds from redeemable shares issued	191	545	163	1,539	-	-	354	2,084
Reinvestment of dividends to holders of redeemable shares	15	9	42	29	-	-	57	38
Redemption of redeemable shares	(45)	(78)	(392)	(166)	-	-	(437)	(244)
Net increase (decrease) from redeemable share transactions	161	476	(187)	1,402	-	-	(26)	1,878
Net increase (decrease) in net assets attributable to holders of redeemable shares	254	531	145	1,577	1	1	400	2,109
Net assets attributable to holders of redeemable shares at the end of period	1,367	831	3,996	3,246	14	13	5,377	4,090

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Currency Neutral Private Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	487	271
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(624)	(179)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	101	(109)
Proceeds from sale and maturity of investments and derivatives	5,958	462
Purchase of investments and derivatives	(5,791)	(2,287)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(5)	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	3	-
Net cash from (used in) operating activities	129	(1,841)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(4)	(2)
Proceeds from issuance of redeemable shares	354	2,084
Amounts paid on redemption of redeemable shares	(437)	(241)
Net cash from (used in) financing activities	(87)	1,841
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	42	-
Cash (bank overdraft), beginning of period	3	-
Cash (bank overdraft), end of period	45	-
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Currency Neutral Private Pool Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.9%)			
437,978	Sentry U.S. Equity Income Private Trust, Series I [†]	5,353,708	5,323,848
Total Investment Portfolio before Derivative Instruments (99.0%)			
		5,353,708	5,323,848
Foreign Currency Forward Contracts (-0.1%) (see Schedule A)			
			(3,215)
Total Investment Portfolio (98.9%)			
		<u>5,353,708</u>	5,320,633
Other Net Assets (Liabilities) (1.1%)			
			56,146
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			
			<u>5,376,779</u>

Schedule A

Foreign Currency Forward Contracts (-0.1%)

Contracts	Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Contracts Rate	Pay	Receive	Unrealized Gain (Loss) (\$)
1	Toronto-Dominion Bank	A-1+	20-Nov-18	0.78	(3,979,600) US \$	5,132,649 Canadian \$	(3,215)
Total Foreign Currency Forward Contracts Value							<u>(3,215)</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc.

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service. Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry U.S. Equity Income Currency Neutral Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry U.S. Equity Income Private Trust	234,692	5,324	2.3

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry U.S. Equity Income Private Trust	239,696	5,055	2.1

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Currency Neutral Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	92,876	26,148	315,416	144,184	1,045	1,021
Redeemable shares issued for cash	15,039	47,224	12,997	127,655	-	-
Redeemable shares issued for reinvested dividends	1,248	791	3,302	2,352	13	12
Redeemable shares redeemed	(3,515)	(6,516)	(30,542)	(13,461)	-	-
Number of redeemable shares at the end of period	105,648	67,647	301,173	260,730	1,058	1,033

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Currency Neutral Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.850	0.21
Series F	0.850	0.21
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry U.S. Equity Income Private Trust, Series I	5,324

Investments	2017
Sentry U.S. Equity Income Private Trust, Series Z	4,091

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Currency Neutral Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Financials	24.8
Information Technology	22.4
Consumer Discretionary	21.5
Health Care	11.6
Industrials	9.8
Consumer Staples	3.3
Utilities	2.9
Energy	2.0
Real Estate	1.7
Other Net Assets (Liabilities)	0.0

as at March 31, 2018

Categories	Net Assets (%)
Financials	24.3
Consumer Discretionary	24.1
Information Technology	16.2
Health Care	13.1
Industrials	8.7
Real Estate	6.3
Utilities	3.1
Consumer Staples	3.0
Energy	0.9
Cash and cash equivalents and liabilities, net of other assets	0.3

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2018, had the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$532,000 (March 31, 2018 - \$252,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund. The Fund has entered into forward currency contracts for hedging purposes to reduce foreign currency exposures in the Underlying Fund.

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2018[~]

Currency	Financial Instruments	Derivatives	Net Exposure (in \$000's)	Net Assets (%)
	Exposure from Underlying Fund (in \$000's)	Exposure of the Fund (in \$000's)		
U.S. Dollar	5,324	(5,133)	191	3.6
Total	5,324	(5,133)	191	3.6

as at March 31, 2018[~]

Currency	Financial Instruments	Derivatives	Net Exposure (in \$000's)	Net Assets (%)
	Exposure from Underlying Fund (in \$000's)	Exposure of the Fund (in \$000's)		
U.S. Dollar	5,044	(5,009)	35	0.7
Total	5,044	(5,009)	35	0.7

[~]Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$19,000 (March 31, 2018 - \$2,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	5,324	-	-	5,324
Foreign currency forward contracts, net	-	(3)	-	(3)
Total	5,324	(3)	-	5,321

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Currency Neutral Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2018

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Underlying Fund(s)	5,055	-	-	5,055
Foreign currency forward contracts, net	-	(72)	-	(72)
Total	5,055	(72)	-	4,983

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	14,363	15,922
Cash	35	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	1	-
Receivable for share subscriptions	28	1
Other assets	-	-
	14,427	15,923
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	27	-
Payable for share redemptions	31	47
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	17
Administration fees payable	-	-
Accrued liabilities	5	2
	63	66
Net assets attributable to holders of redeemable shares	14,364	15,857
*Investments at cost	14,444	15,282
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	4,750	4,536	12.73	11.72	373,164	387,189
Series F	9,297	11,170	13.07	11.96	711,549	934,301
Series P	317	151	13.35	12.16	23,765	12,423

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	2,300	9
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(721)	265
Total net gain (loss) on investments and derivatives	1,579	274
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	1,579	274
Expenses		
Management fees (Note 5)	84	56
Administration fees (Note 5)	18	13
Securityholder reporting costs	9	18
Custody fees	1	-
Audit fees	2	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	10	8
Other expenses	-	-
Total expenses	124	97
Expenses absorbed by the Manager (Note 5)	(13)	(32)
Increase (decrease) in net assets attributable to holders of redeemable shares	1,468	209

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	423	41	1.14	0.15	370,550	260,053
Series F	1,027	166	1.32	0.29	779,464	571,499
Series P	18	2	1.11	1.45	16,244	1,726

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	4,536	2,488	11,170	5,319	151	33	15,857	7,840
Increase (decrease) in net assets attributable to holders of redeemable shares	423	41	1,027	166	18	2	1,468	209
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(55)	(40)	(115)	(91)	(3)	-	(173)	(131)
Total dividends to holders of redeemable shares	(55)	(40)	(115)	(91)	(3)	-	(173)	(131)
Redeemable share transactions								
Proceeds from redeemable shares issued	493	1,330	357	4,576	150	15	1,000	5,921
Reinvestment of dividends to holders of redeemable shares	46	32	108	91	3	-	157	123
Redemption of redeemable shares	(693)	(163)	(3,250)	(145)	(2)	-	(3,945)	(308)
Net increase (decrease) from redeemable share transactions	(154)	1,199	(2,785)	4,522	151	15	(2,788)	5,736
Net increase (decrease) in net assets attributable to holders of redeemable shares	214	1,200	(1,873)	4,597	166	17	(1,493)	5,814
Net assets attributable to holders of redeemable shares at the end of period	4,750	3,688	9,297	9,916	317	50	14,364	13,654

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Private Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	1,468	209
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,300)	(9)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	721	(265)
Proceeds from sale and maturity of investments and derivatives	18,503	114
Purchase of investments and derivatives	(15,339)	(5,682)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(17)	4
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	3	2
Net cash from (used in) operating activities	3,039	(5,627)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(16)	(9)
Proceeds from issuance of redeemable shares	965	5,942
Amounts paid on redemption of redeemable shares	(3,953)	(306)
Net cash from (used in) financing activities	(3,004)	5,627
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	35	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	35	-
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Private Pool Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (100.0%)			
1,181,592	Sentry U.S. Equity Income Private Trust, Series I [†]	14,443,560	14,362,865
<hr/>			
Total Investment Portfolio (100.0%)		<u>14,443,560</u>	14,362,865
Other Net Assets (Liabilities) (0.0%)			1,615
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>14,364,480</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc.
Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry U.S. Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry U.S. Equity Income Private Trust	234,692	14,363	6.1

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry U.S. Equity Income Private Trust	239,696	15,922	6.6

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	387,189	216,595	934,301	459,103	12,423	2,796
Redeemable shares issued for cash	38,874	113,270	27,472	389,519	11,269	1,383
Redeemable shares issued for reinvested dividends	3,711	2,778	8,481	7,734	200	27
Redeemable shares redeemed	(56,610)	(14,187)	(258,705)	(12,280)	(127)	(3)
Number of redeemable shares at the end of period	373,164	318,456	711,549	844,076	23,765	4,203

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.850	0.21
Series F	0.850	0.21
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry U.S. Equity Income Private Trust, Series I	14,363

Investments	2017
Sentry U.S. Equity Income Private Trust, Series Z	13,668

The accompanying notes are an integral part of these financial statements.

Sentry U.S. Equity Income Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Financials	24.8
Information Technology	22.4
Consumer Discretionary	21.5
Health Care	11.6
Industrials	9.8
Consumer Staples	3.3
Utilities	2.9
Energy	2.0
Real Estate	1.7
Other Net Assets (Liabilities)	0.0

as at March 31, 2018

Categories	Net Assets (%)
Financials	24.3
Consumer Discretionary	24.1
Information Technology	16.2
Health Care	13.1
Industrials	8.7
Real Estate	6.3
Utilities	3.1
Consumer Staples	3.0
Energy	0.9
Cash and cash equivalents and liabilities, net of other assets	0.3

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2018, had the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$1,436,000 (March 31, 2018 - \$794,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2018~

Currency	Net Assets (%)
U.S. Dollar	100.0
Total	100.0

as at March 31, 2018~

Currency	Net Assets (%)
U.S. Dollar	99.8
Total	99.8

~Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$1,436,000 (March 31, 2018 - \$794,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	14,363	-	-	14,363
Total	14,363	-	-	14,363

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	15,922	-	-	15,922
Total	15,922	-	-	15,922

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Balanced Yield Private Pool Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	26,827	27,986
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	-	6
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	30	-
Receivable for share subscriptions	151	1
Other assets	-	-
	27,008	27,993
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	55	-
Unrealized loss on futures and foreign currency forward contracts	3	70
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	32	16
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	28
Administration fees payable	-	-
Accrued liabilities	8	5
	98	119
Net assets attributable to holders of redeemable shares	26,910	27,874
*Investments at cost	26,909	27,875
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	11,587	12,027	10.02	9.91	1,156,322	1,213,541
Series F	12,836	13,158	10.29	10.12	1,247,418	1,300,681
Series P	2,487	2,689	10.51	10.29	236,726	261,454

The accompanying notes are an integral part of these financial statements.

Sentry Balanced Yield Private Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	1,186	181
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(132)	244
Total net gain (loss) on investments and derivatives	1,054	425
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	1,054	425
Expenses		
Management fees (Note 5)	140	160
Administration fees (Note 5)	21	19
Securityholder reporting costs	10	17
Custody fees	3	3
Audit fees	2	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	18	21
Other expenses	-	-
Total expenses	194	222
Expenses absorbed by the Manager (Note 5)	(9)	(40)
Increase (decrease) in net assets attributable to holders of redeemable shares	869	243

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	362	66	0.30	0.05	1,174,904	1,279,468
Series F	414	171	0.37	0.13	1,130,804	1,349,260
Series P	93	6	0.40	0.17	230,544	35,055

The accompanying notes are an integral part of these financial statements.

Sentry Balanced Yield Private Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	12,027	10,895	13,158	13,150	2,689	363	27,874	24,408
Increase (decrease) in net assets attributable to holders of redeemable shares	362	66	414	171	93	6	869	243
Dividends to holders of redeemable shares								
From net investment income	(48)	-	(48)	-	(8)	-	(104)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(186)	(261)	(177)	(271)	(39)	(7)	(402)	(539)
Total dividends to holders of redeemable shares	(234)	(261)	(225)	(271)	(47)	(7)	(506)	(539)
Redeemable share transactions								
Proceeds from redeemable shares issued	143	3,631	2,397	1,726	60	-	2,600	5,357
Reinvestment of dividends to holders of redeemable shares	202	225	123	162	46	7	371	394
Redemption of redeemable shares	(913)	(455)	(3,031)	(867)	(354)	(3)	(4,298)	(1,325)
Net increase (decrease) from redeemable share transactions	(568)	3,401	(511)	1,021	(248)	4	(1,327)	4,426
Net increase (decrease) in net assets attributable to holders of redeemable shares	(440)	3,206	(322)	921	(202)	3	(964)	4,130
Net assets attributable to holders of redeemable shares at the end of period	11,587	14,101	12,836	14,071	2,487	366	26,910	28,538

The accompanying notes are an integral part of these financial statements.

Sentry Balanced Yield Private Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	869	243
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,186)	(181)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	132	(244)
Proceeds from sale and maturity of investments and derivatives	31,123	2,374
Purchase of investments and derivatives	(29,001)	(5,890)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(28)	5
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	3	(11)
Net cash from (used in) operating activities	1,912	(3,704)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(135)	(142)
Proceeds from issuance of redeemable shares	2,388	5,267
Amounts paid on redemption of redeemable shares	(4,220)	(1,224)
Net cash from (used in) financing activities	(1,967)	3,901
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(55)	197
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	(55)	197
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Balanced Yield Private Pool Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.7%)			
912,337	Sentry Canadian Core Fixed Income Private Trust, Series I [†]	9,117,625	9,107,864
861,879	Sentry Canadian Equity Income Private Trust, Series I [†]	9,608,834	9,582,824
234,794	Sentry Global High Yield Fixed Income Private Trust, Series I [†]	2,373,350	2,359,293
475,254	Sentry U.S. Equity Income Private Trust, Series I [†]	5,809,358	5,776,957
		26,909,167	26,826,938
Total Investment Portfolio before Derivative Instruments (99.7%)			
		26,909,167	26,826,938
Foreign Currency Forward Contracts (0.0%) (see Schedule A)			
			(3,146)
Total Investment Portfolio (99.7%)			
		26,909,167	26,823,792
Other Net Assets (Liabilities) (0.3%)			
			86,379
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			
			26,910,171

Schedule A

Foreign Currency Forward Contracts (0.0%)

Contracts	Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Contracts Rate	Pay	Receive	Unrealized Gain (Loss) (\$)
1	Toronto-Dominion Bank	A-1+	20-Nov-18	0.78	(3,894,100) US \$	5,022,377 Canadian \$	(3,146)
Total Foreign Currency Forward Contracts Value							(3,146)

[†]The Fund invests in Underlying Funds. The Fund and the Underlying Funds are commonly managed by CI Investments Inc.

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service. Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Balanced Yield Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Canadian Equity Income Private Trust	170,035	9,583	5.6
Sentry Canadian Core Fixed Income Private Trust	319,282	9,108	2.9
Sentry Global High Yield Fixed Income Private Trust	80,974	2,359	2.9
Sentry U.S. Equity Income Private Trust	234,692	5,777	2.5

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Canadian Equity Income Private Trust	181,467	9,929	5.5
Sentry Global High Yield Fixed Income Private Trust	87,120	2,490	2.9
Sentry Canadian Core Fixed Income Private Trust	354,841	9,913	2.8
Sentry U.S. Equity Income Private Trust	239,696	5,654	2.4

The accompanying notes are an integral part of these financial statements.

Sentry Balanced Yield Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	1,213,541	1,062,753	1,300,681	1,271,588	261,454	34,903
Redeemable shares issued for cash	13,977	352,356	232,302	166,765	5,642	-
Redeemable shares issued for reinvested dividends	20,273	22,187	11,964	15,685	4,373	674
Redeemable shares redeemed	(91,469)	(44,185)	(297,529)	(84,172)	(34,743)	(313)
Number of redeemable shares at the end of period	1,156,322	1,393,111	1,247,418	1,369,866	236,726	35,264

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Balanced Yield Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.700	0.20
Series F	0.700	0.20
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Canadian Core Fixed Income Private Trust, Series I	9,108
Sentry Canadian Equity Income Private Trust, Series I	9,583
Sentry Global High Yield Fixed Income Private Trust, Series I	2,359
Sentry U.S. Equity Income Private Trust, Series I	5,777

Investments	2017
Sentry Canadian Core Fixed Income Private Trust, Series Z	9,811
Sentry Canadian Equity Income Private Trust, Series Z	10,262
Sentry Global High Yield Fixed Income Private Trust, Series Z	2,813
Sentry U.S. Equity Income Private Trust, Series Z	5,691

The accompanying notes are an integral part of these financial statements.

Sentry Balanced Yield Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Fund's investments were concentrated in the following segments:

as at September 30, 2018

Funds	Net Assets (%)
Sentry Canadian Equity Income Private Trust, Series I	35.6
Sentry Canadian Core Fixed Income Private Trust, Series I	33.8
Sentry U.S. Equity Income Private Trust, Series I	21.5
Sentry Global High Yield Fixed Income Private Trust, Series I	8.8
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contracts	0.0

as at March 31, 2018

Funds	Net Assets (%)
Sentry Canadian Equity Income Private Trust, Series Z	35.6
Sentry Canadian Core Fixed Income Private Trust, Series Z	35.6
Sentry U.S. Equity Income Private Trust, Series Z	20.3
Sentry Global High Yield Fixed Income Private Trust, Series Z	8.9
Cash and cash equivalents and liabilities, net of other assets	(0.2)
Currency forwards and spot contracts	(0.2)

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2018, had the equities in the investment portfolios of the Underlying Funds increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$2,683,000 (March 31, 2018 - \$775,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	26,827	-	-	26,827
Foreign currency forward contracts, net	-	(3)	-	(3)
Total	26,827	(3)	-	26,824

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	27,986	-	-	27,986
Foreign currency forward contracts, net	-	(64)	-	(64)
Total	27,986	(64)	-	27,922

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Global Balanced Yield Private Pool Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	46,621	38,615
Cash	47	-
Unrealized gain on futures and foreign currency forward contracts	-	7
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	284	-
Other assets	-	-
	46,952	38,622
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	4	78
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	71	-
Payable for share redemptions	3	11
Dividends payable to holders of redeemable shares	1	-
Management fees payable	-	45
Administration fees payable	-	-
Accrued liabilities	15	11
	94	145
Net assets attributable to holders of redeemable shares	46,858	38,477
*Investments at cost	47,142	38,350
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	21,599	21,688	10.33	10.27	2,089,890	2,112,401
Series F	23,447	15,118	10.61	10.47	2,210,511	1,443,459
Series P	1,812	1,671	10.80	10.62	167,741	157,381

The accompanying notes are an integral part of these financial statements.

Sentry Global Balanced Yield Private Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	2,146	172
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(719)	349
Total net gain (loss) on investments and derivatives	1,428	521
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	1,428	521
Expenses		
Management fees (Note 5)	251	171
Administration fees (Note 5)	27	19
Securityholder reporting costs	11	19
Custody fees	4	3
Audit fees	2	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	32	21
Other expenses	-	-
Total expenses	327	235
Expenses absorbed by the Manager (Note 5)	(10)	(41)
Increase (decrease) in net assets attributable to holders of redeemable shares	1,111	327

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	583	116	0.27	0.07	2,134,285	1,565,281
Series F	466	184	0.26	0.20	1,741,953	909,977
Series P	62	27	0.38	0.20	159,970	129,816

The accompanying notes are an integral part of these financial statements.

Sentry Global Balanced Yield Private Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	21,688	11,329	15,118	8,173	1,671	1,154	38,477	20,656
Increase (decrease) in net assets attributable to holders of redeemable shares	583	116	466	184	62	27	1,111	327
Dividends to holders of redeemable shares								
From net investment income	(27)	-	(26)	-	(2)	-	(55)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(398)	(323)	(335)	(188)	(30)	(27)	(763)	(538)
Total dividends to holders of redeemable shares	(425)	(323)	(361)	(188)	(32)	(27)	(818)	(538)
Redeemable share transactions								
Proceeds from redeemable shares issued	3,562	8,979	9,062	4,867	100	464	12,724	14,310
Reinvestment of dividends to holders of redeemable shares	397	298	266	132	24	20	687	450
Redemption of redeemable shares	(4,206)	(1,490)	(1,104)	(1,407)	(13)	(10)	(5,323)	(2,907)
Net increase (decrease) from redeemable share transactions	(247)	7,787	8,224	3,592	111	474	8,088	11,853
Net increase (decrease) in net assets attributable to holders of redeemable shares	(89)	7,580	8,329	3,588	141	474	8,381	11,642
Net assets attributable to holders of redeemable shares at the end of period	21,599	18,909	23,447	11,761	1,812	1,628	46,858	32,298

The accompanying notes are an integral part of these financial statements.

Sentry Global Balanced Yield Private Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	1,111	327
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,146)	(172)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	719	(349)
Proceeds from sale and maturity of investments and derivatives	34,872	2,813
Purchase of investments and derivatives	(41,447)	(13,511)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(45)	14
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	4	(1)
Net cash from (used in) operating activities	(6,932)	(10,879)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(130)	(82)
Proceeds from issuance of redeemable shares	11,756	14,027
Amounts paid on redemption of redeemable shares	(4,647)	(2,807)
Net cash from (used in) financing activities	6,979	11,138
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	47	259
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	47	259
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	1	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Global Balanced Yield Private Pool Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.5%)			
417,676	Sentry Canadian Equity Income Private Trust, Series I [†]	4,656,561	4,643,939
1,588,887	Sentry Global Core Fixed Income Private Trust, Series I [†]	15,890,441	15,724,580
400,147	Sentry Global High Yield Fixed Income Private Trust, Series I [†]	4,044,789	4,020,814
896,299	Sentry International Equity Income Private Trust, Series I [†]	10,759,024	10,506,593
964,581	Sentry U.S. Equity Income Private Trust, Series I [†]	11,790,830	11,724,982
		47,141,645	46,620,908
Total Investment Portfolio before Derivative Instruments (99.5%)			
		47,141,645	46,620,908
Foreign Currency Forward Contracts (0.0%) (see Schedule A)			
			(4,381)
Total Investment Portfolio (99.5%)			
		<u>47,141,645</u>	46,616,527
Other Net Assets (Liabilities) (0.5%)			
			241,388
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			
			<u>46,857,915</u>

Schedule A

Foreign Currency Forward Contracts (0.0%)

Contracts	Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Contracts Rate	Pay	Receive	Unrealized Gain (Loss) (\$)
1	Toronto-Dominion Bank	A-1+	20-Nov-18	0.78	(5,423,200) US \$	6,994,518 Canadian \$	(4,381)
Total Foreign Currency Forward Contracts Value							<u>(4,381)</u>

[†]The Fund invests in Underlying Funds. The Fund and the Underlying Funds are commonly managed by CI Investments Inc.

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service.

Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Global Balanced Yield Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Global Core Fixed Income Private Trust	15,735	15,724	99.9
Sentry International Equity Income Private Trust	159,288	10,507	6.6
Sentry U.S. Equity Income Private Trust	234,692	11,725	5.0
Sentry Global High Yield Fixed Income Private Trust	80,974	4,021	5.0
Sentry Canadian Equity Income Private Trust	170,035	4,644	2.7

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Global Core Fixed Income Private Trust	16,033	13,475	84.0
Sentry International Equity Income Private Trust	180,150	8,887	4.9
Sentry Global High Yield Fixed Income Private Trust	87,120	3,345	3.8
Sentry U.S. Equity Income Private Trust	239,696	9,106	3.8
Sentry Canadian Equity Income Private Trust	181,467	3,802	2.1

The accompanying notes are an integral part of these financial statements.

Sentry Global Balanced Yield Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	2,112,401	1,105,387	1,443,459	790,849	157,381	111,066
Redeemable shares issued for cash	343,926	861,506	845,456	467,182	9,206	43,607
Redeemable shares issued for reinvested dividends	38,242	29,150	24,890	12,697	2,349	1,924
Redeemable shares redeemed	(404,679)	(145,057)	(103,294)	(135,684)	(1,195)	(967)
Number of redeemable shares at the end of period	2,089,890	1,850,986	2,210,511	1,135,044	167,741	155,630

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Global Balanced Yield Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.700	0.22
Series F	0.700	0.22
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Canadian Equity Income Private Trust, Series I	4,644
Sentry Global Core Fixed Income Private Trust, Series I	15,724
Sentry Global High Yield Fixed Income Private Trust, Series I	4,021
Sentry International Equity Income Private Trust, Series I	10,507
Sentry U.S. Equity Income Private Trust, Series I	11,725

Investments	2017
Sentry Canadian Equity Income Private Trust, Series Z	3,271
Sentry Global Core Fixed Income Private Trust, Series Z	10,968
Sentry Global High Yield Fixed Income Private Trust, Series Z	3,135
Sentry International Equity Income Private Trust, Series Z	7,139
Sentry U.S. Equity Income Private Trust, Series Z	7,645

The accompanying notes are an integral part of these financial statements.

Sentry Global Balanced Yield Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Fund's investments were concentrated in the following segments:

as at September 30, 2018

Funds	Net Assets (%)
Sentry Global Core Fixed Income Private Trust, Series I	33.6
Sentry U.S. Equity Income Private Trust, Series I	25.0
Sentry International Equity Income Private Trust, Series I	22.4
Sentry Canadian Equity Income Private Trust, Series I	9.9
Sentry Global High Yield Fixed Income Private Trust, Series I	8.6
Other Net Assets (Liabilities)	0.5
Foreign Currency Forward Contracts	0.0

as at March 31, 2018

Funds	Net Assets (%)
Sentry Global Core Fixed Income Private Trust, Series Z	35.0
Sentry U.S. Equity Income Private Trust, Series Z	23.7
Sentry International Equity Income Private Trust, Series Z	23.1
Sentry Canadian Equity Income Private Trust, Series Z	9.9
Sentry Global High Yield Fixed Income Private Trust, Series Z	8.7
Cash and cash equivalents and liabilities, net of other assets	(0.2)
Currency forwards and spot contracts	(0.2)

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2018, had the equities in the investment portfolios of the Underlying Funds increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$4,662,000 (March 31, 2018 - \$1,073,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	46,621	-	-	46,621
Foreign currency forward contracts, net	-	(4)	-	(4)
Total	46,621	(4)	-	46,617

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	38,615	-	-	38,615
Foreign currency forward contracts, net	-	(71)	-	(71)
Total	38,615	(71)	-	38,544

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Global Investment Grade Private Pool Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	28,222	33,319
Cash	709	801
Unrealized gain on futures and foreign currency forward contracts	4	9
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	323	364
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	17
Other assets	-	-
	29,258	34,510
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	22	460
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	189	158
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	21
Administration fees payable	-	-
Accrued liabilities	28	43
	239	682
Net assets attributable to holders of redeemable shares	29,019	33,828
*Investments at cost	28,991	33,800
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	3,355	5,985	9.51	9.67	352,548	618,813
Series F	25,128	27,606	9.64	9.77	2,606,357	2,825,321
Series P	536	237	9.77	9.87	54,893	23,961

The accompanying notes are an integral part of these financial statements.

Sentry Global Investment Grade Private Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	700	687
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(808)	799
Change in unrealized appreciation (depreciation) in value of investments and derivatives	145	(723)
Total net gain (loss) on investments and derivatives	37	763
Other income		
Foreign exchange gain (loss) on cash	149	(19)
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	149	(19)
Total income	186	744
Expenses		
Management fees (Note 5)	93	110
Administration fees (Note 5)	12	24
Securityholder reporting costs	2	10
Custody fees	2	6
Audit fees	3	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	2	1
Commissions and other portfolio transaction costs	-	-
Withholding taxes	7	-
Harmonized sales tax	14	18
Other expenses	-	-
Total expenses	135	171
Expenses absorbed by the Manager (Note 5)	-	(17)
Increase (decrease) in net assets attributable to holders of redeemable shares	51	590

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	(10)	129	(0.05)	0.17	235,419	763,358
Series F	54	452	0.03	0.18	1,680,921	2,560,838
Series P	7	9	0.19	0.30	38,359	30,632

The accompanying notes are an integral part of these financial statements.

Sentry Global Investment Grade Private Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	5,985	6,511	27,606	21,824	237	396	33,828	28,731
Increase (decrease) in net assets attributable to holders of redeemable shares	(10)	129	54	452	7	9	51	590
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(62)	(119)	(404)	(396)	(8)	(5)	(474)	(520)
Total dividends to holders of redeemable shares	(62)	(119)	(404)	(396)	(8)	(5)	(474)	(520)
Redeemable share transactions								
Proceeds from redeemable shares issued	146	2,160	2,745	10,509	500	92	3,391	12,761
Reinvestment of dividends to holders of redeemable shares	52	112	312	364	8	4	372	480
Redemption of redeemable shares	(2,756)	(202)	(5,185)	(2,389)	(208)	(237)	(8,149)	(2,828)
Net increase (decrease) from redeemable share transactions	(2,558)	2,070	(2,128)	8,484	300	(141)	(4,386)	10,413
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2,630)	2,080	(2,478)	8,540	299	(137)	(4,809)	10,483
Net assets attributable to holders of redeemable shares at the end of period	3,355	8,591	25,128	30,364	536	259	29,019	39,214

The accompanying notes are an integral part of these financial statements.

Sentry Global Investment Grade Private Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	51	590
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	808	(799)
Unrealized foreign exchange (gain) loss on cash	13	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(145)	723
Proceeds from sale and maturity of investments and derivatives	15,480	24,354
Purchase of investments and derivatives	(11,479)	(35,097)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	41	(137)
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(21)	10
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(15)	(13)
Net cash from (used in) operating activities	4,733	(10,369)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(102)	(32)
Proceeds from issuance of redeemable shares	3,400	12,737
Amounts paid on redemption of redeemable shares	(8,110)	(2,412)
Net cash from (used in) financing activities	(4,812)	10,293
Unrealized foreign exchange gain (loss) on cash	(13)	-
Net increase (decrease) in cash	(79)	(76)
Cash (bank overdraft), beginning of period	801	180
Cash (bank overdraft), end of period	709	104
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	734	550
Dividends paid*	-	-
Interest paid*	(2)	(1)
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Global Investment Grade Private Pool Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Shares/ Par Value	Description	Average Cost (\$)	Fair Value (\$)	No. of Shares/ Par Value	Description	Average Cost (\$)	Fair Value (\$)			
U.S.A. (53.0%)				GERMANY (7.4%)						
USD	650,000	Baxter International Inc., 2.6% 08/15/2026	821,181	763,316	USD	850,000	Commerzbank AG 8.125% 09/19/2023	1,307,920	1,252,385	
USD	800,000	Charter Communications Operating LLC 4.908% 07/23/2025	1,102,616	1,049,551	USD	700,000	Deutsche Bank AG 4.25% 10/14/2021	900,664	898,725	
USD	350,000	CHS/Community Health Systems Inc., 6.25% 03/31/2023	494,280	429,456	U.K. (4.7%)					
USD	300,000	CVS Health Corp., 4.3% 03/25/2028	381,529	384,563	USD	700,000	HSBC Holdings PLC 6.875% 12/31/2049	975,213	936,059	
USD	579,000	Electronic Arts Inc., 4.8% 03/01/2026	831,978	783,701	USD	300,000	Marks & Spencer PLC 7.125% 12/01/2037	482,607	415,277	
USD	650,000	Enbridge Energy Partners L.P., 7.5% 04/15/2038	1,070,833	1,082,755	JERSEY ISLAND (2.8%)					
USD	250,000	Halfmoon Parent Inc., 4.125% 11/15/2025	328,363	322,081	GBP	400,000	HSBC Bank Capital Funding Sterling 1 L.P., 5.844% 12/31/2049	760,077	806,600	
USD	700,000	JPMorgan Chase & Co., 4.125% 12/15/2026	994,376	897,742	IRELAND (1.7%)					
USD	800,000	JPMorgan Chase & Co., FRN, Callable, 5.80888% 12/31/2049	1,071,140	1,037,998	EUR	300,000	Ballsbridge Repackaging DAC 5.251% 12/31/2049	427,753	482,329	
USD	1,800,000	Microsoft Corp., 3.3% 02/06/2027	2,329,193	2,281,021	CHILE (0.9%)					
USD	400,000	NVIDIA Corp., 3.2% 09/16/2026	525,865	494,089	USD	200,000	Transelec S.A., 4.625% 07/26/2023	273,854	263,071	
USD	500,000	Omnicom Group Inc., 3.65% 11/01/2024	635,873	627,631	Commissions and other portfolio transaction costs					
USD	500,000	Starbucks Corp., 3.8% 08/15/2025	650,155	641,735				-		
USD	450,000	Time Warner Inc., 3.8% 02/15/2027	601,373	556,147	Total Investment Portfolio before Derivative Instruments (97.3%)					
USD	1,500,000	United States Treasury Note/Bond 2.125% 12/31/2022	1,842,886	1,875,100			28,991,359	28,221,890		
USD	955,000	United States Treasury Note/Bond 2.875% 08/15/2028	1,254,840	1,214,876	Foreign Currency Forward Contracts (-0.1%) (see Schedule A)					
USD	750,000	Wachovia Capital Trust III, FRN, 5.56975% 12/31/2049	983,630	959,799					(17,744)	
CANADA (26.8%)				Total Investment Portfolio (97.2%)				28,991,359	28,204,146	
USD	518,000	Athabasca Oil Corp., 9.875% 02/24/2022	698,848	684,318	Other Net Assets (Liabilities) (2.8%)					
USD	250,000	Canadian Imperial Bank of Commerce 3.5% 09/13/2023	328,067	320,987	Net Assets Attributable to Holders of Redeemable Shares (100.0%)				29,019,015	
USD	1,000,000	CNOOC Nexen Finance 2014 ULC 4.25% 04/30/2024	1,372,677	1,303,296						
	450,000	Enbridge Inc., 6.625% 04/12/2078	450,000	463,537						
USD	900,000	First Quantum Minerals Ltd., 144A, 7% 02/15/2021	1,181,601	1,149,724						
	800,000	Maple Leaf Sports & Entertainment Ltd., 4.94% 06/30/2023	847,328	845,968						
USD	650,000	The Bank of Nova Scotia 4.65% 12/31/2049	810,875	787,841						
USD	990,000	TransCanada Pipelines Ltd., 4.52375% 05/15/2067	1,220,899	1,193,350						
USD	760,000	Viterra Inc., 5.95% 08/01/2020	1,032,865	1,016,862						
				7,943,160	7,765,883					

Schedule A

Foreign Currency Forward Contracts (-0.1%)

Contracts	Counterparty	Credit Rating of the Counterparty [‡]	Settlement Date	Contracts Rate	Pay	Receive	Unrealized Gain (Loss) (\$)
1	Royal Bank of Canada	A-1+	13-Dec-18	0.60	(367,750) British Pound	613,563 Canadian \$	(6,931)
1	Royal Bank of Canada	A-1+	13-Dec-18	1.52	(240,750) Euro	366,491 Canadian \$	3,638
1	Toronto-Dominion Bank	A-1+	20-Nov-18	0.78	(17,888,200) US \$	23,071,127 Canadian \$	(14,451)
Total Foreign Currency Forward Contracts Value							(17,744)

[‡]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service. Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Global Investment Grade Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	618,813	663,416	2,825,321	2,214,131	23,961	40,040
Redeemable shares issued for cash	15,099	217,031	282,847	1,049,248	51,146	9,078
Redeemable shares issued for reinvested dividends	5,492	12,415	32,185	36,458	862	426
Redeemable shares redeemed	(286,856)	(20,387)	(533,996)	(239,367)	(21,076)	(23,670)
Number of redeemable shares at the end of period	352,548	872,475	2,606,357	3,060,470	54,893	25,874

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Global Investment Grade Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.050	0.20
Series F	0.550	0.20
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

Sentry Global Investment Grade Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2018, refer to the Schedule of Investment Portfolio.

The Fund's investments were concentrated in the following segments:

as at March 31, 2018

Categories	Net Assets (%)
Financials	29.4
Federal Bonds	22.7
Energy	15.3
Telecommunication Services	6.2
Consumer Staples	6.1
Consumer Discretionary	5.0
Health Care	4.0
Utilities	3.9
Information Technology	3.8
Cash and cash equivalents and liabilities, net of other assets	2.8
Industrials	2.1
Currency forwards and spot contracts	(1.3)

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2018

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	14.3
AA/Aa/A+	1.1
A	10.2
BBB/Baa/B++	55.0
BB/Ba/B+	1.5
B	6.3
Not Rated	8.8
Total	97.2

as at March 31, 2018

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	22.6
AA/Aa/A+	3.9
A	3.4
BBB/Baa/B++	57.8
BB/Ba/B+	6.2
B	3.1
Not Rated	1.5
Total	98.5

^{^*}Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the investments of the Fund were not subject to other price risk as the Fund did not invest in equities.

Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2018[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	26,653	(23,112)	3,541	12.2
British Pound	845	(619)	226	0.8
Euro	495	(361)	134	0.5
Total	27,993	(24,092)	3,901	13.5

as at March 31, 2018[~]

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	29,493	(25,657)	3,836	11.3
British Pound	908	(691)	217	0.6
Euro	496	(351)	145	0.4
Total	30,897	(26,699)	4,198	12.3

[~]Includes monetary and non-monetary instruments.

As at September 30, 2018, had the Canadian dollar strengthened or weakened by 10% (March 31, 2018 - 5%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$390,000 (March 31, 2018 - \$210,000). In practice, actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2018

Interest Rate Exposure	Less than 1 Year	1 - 3 Years	3 - 5 Years	Greater than 5 Years	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Interest Rate Exposure	709	2,167	6,570	19,485	28,931

as at March 31, 2018

Interest Rate Exposure	Less than 1 Year	1 - 3 Years	3 - 5 Years	Greater than 5 Years	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Interest Rate Exposure	2,024	1,032	2,500	27,763	33,319

As at September 30, 2018, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2018 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$339,000 (March 31, 2018 - \$460,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

Sentry Global Investment Grade Private Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	28,222	-	28,222
Foreign currency forward contracts, net	-	(18)	-	(18)
Total	-	28,204	-	28,204

Long Positions at fair value as at March 31, 2018

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	33,319	-	33,319
Foreign currency forward contracts, net	-	(451)	-	(451)
Total	-	32,868	-	32,868

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Real Growth Pool Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	6,977	7,099
Cash	36	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	10	-
Other assets	-	-
	7,023	7,099
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	8
Administration fees payable	-	-
Accrued liabilities	4	1
	4	9
Net assets attributable to holders of redeemable shares	7,019	7,090
*Investments at cost	7,047	6,987
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	2,458	2,582	11.94	11.50	205,829	224,520
Series F	4,344	4,314	12.25	11.73	354,498	367,770
Series P	217	194	12.50	11.91	17,339	16,258

The accompanying notes are an integral part of these financial statements.

Sentry Real Growth Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	541	16
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(182)	150
Total net gain (loss) on investments and derivatives	359	166
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	359	166
Expenses		
Management fees (Note 5)	42	42
Administration fees (Note 5)	5	11
Securityholder reporting costs	9	18
Custody fees	8	3
Audit fees	2	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	4	5
Other expenses	-	-
Total expenses	70	81
Expenses absorbed by the Manager (Note 5)	(19)	(32)
Increase (decrease) in net assets attributable to holders of redeemable shares	308	117

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	100	37	0.45	0.15	217,241	258,680
Series F	198	81	0.54	0.25	363,564	319,277
Series P	10	(1)	0.56	(0.09)	16,714	13,848

The accompanying notes are an integral part of these financial statements.

Sentry Real Growth Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	2,582	2,138	4,314	3,169	194	36	7,090	5,343
Increase (decrease) in net assets attributable to holders of redeemable shares	100	37	198	81	10	(1)	308	117
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	46	1,289	95	821	15	159	156	2,269
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(270)	(231)	(263)	(510)	(2)	(1)	(535)	(742)
Net increase (decrease) from redeemable share transactions	(224)	1,058	(168)	311	13	158	(379)	1,527
Net increase (decrease) in net assets attributable to holders of redeemable shares	(124)	1,095	30	392	23	157	(71)	1,644
Net assets attributable to holders of redeemable shares at the end of period	2,458	3,233	4,344	3,561	217	193	7,019	6,987

The accompanying notes are an integral part of these financial statements.

Sentry Real Growth Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	308	117
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(541)	(16)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	182	(150)
Proceeds from sale and maturity of investments and derivatives	7,708	776
Purchase of investments and derivatives	(7,227)	(2,907)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(8)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	3	(1)
Net cash from (used in) operating activities	425	(2,178)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	146	2,936
Amounts paid on redemption of redeemable shares	(535)	(742)
Net cash from (used in) financing activities	(389)	2,194
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	36	16
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	36	16
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Real Growth Pool Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.4%)			
60,728	Sentry Canadian Equity Income Private Trust, Series I [†]	677,038	675,205
29,778	Sentry Energy Private Trust, Series I [†]	256,083	259,579
88,894	Sentry Global Infrastructure Private Trust, Series I [†]	997,058	994,182
29,842	Sentry Global Real Estate Private Trust, Series I [†]	318,791	317,946
190,099	Sentry International Equity Income Private Trust, Series I [†]	2,281,944	2,228,374
27,192	Sentry Precious Metals Private Trust, Series I [†]	222,111	220,433
187,696	Sentry U.S. Equity Income Private Trust, Series I [†]	2,294,334	2,281,540
		7,047,359	6,977,259
<hr/>			
	Total Investment Portfolio (99.4%)	<u>7,047,359</u>	6,977,259
	Other Net Assets (Liabilities) (0.6%)		41,884
	Net Assets Attributable to Holders of Redeemable Shares (100.0%)		<u>7,019,143</u>

[†]The Fund invests in Underlying Funds. The Fund and the Underlying Funds are commonly managed by CI Investments Inc.

Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Real Growth Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Global Infrastructure Private Trust	36,345	994	2.7
Sentry Precious Metals Private Trust	13,649	220	1.6
Sentry International Equity Income Private Trust	159,288	2,228	1.4
Sentry Energy Private Trust	23,835	260	1.1
Sentry U.S. Equity Income Private Trust	234,692	2,282	1.0
Sentry Global Real Estate Private Trust	35,275	318	0.9
Sentry Canadian Equity Income Private Trust	170,035	675	0.4

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Global Infrastructure Private Trust	41,147	1,034	2.5
Sentry Energy Private Trust	15,491	262	1.7
Sentry Precious Metals Private Trust	17,376	279	1.6
Sentry International Equity Income Private Trust	180,150	2,328	1.3
Sentry U.S. Equity Income Private Trust	239,696	2,182	0.9
Sentry Global Real Estate Private Trust	39,276	326	0.8
Sentry Canadian Equity Income Private Trust	181,467	688	0.4

The accompanying notes are an integral part of these financial statements.

Sentry Real Growth Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	224,520	195,424	367,770	287,316	16,258	3,272
Redeemable shares issued for cash	3,682	114,041	8,082	72,509	1,233	13,674
Redeemable shares issued for reinvested dividends	128	-	-	-	-	-
Redeemable shares redeemed	(22,501)	(20,735)	(21,354)	(46,293)	(152)	(115)
Number of redeemable shares at the end of period	205,829	288,730	354,498	313,532	17,339	16,831

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Real Growth Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.850	0.22
Series F	0.850	0.22
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Canadian Equity Income Private Trust, Series I	675
Sentry Energy Private Trust, Series I	260
Sentry Global Infrastructure Private Trust, Series I	994
Sentry Global Real Estate Private Trust, Series I	318
Sentry International Equity Income Private Trust, Series I	2,228
Sentry Precious Metals Private Trust, Series I	220
Sentry U.S. Equity Income Private Trust, Series I	2,282

Investments	2017
Sentry Canadian Equity Income Private Trust, Series Z	697
Sentry Energy Private Trust, Series Z	282
Sentry Global Infrastructure Private Trust, Series Z	1,059
Sentry Global Real Estate Private Trust, Series Z	321
Sentry International Equity Income Private Trust, Series Z	2,184
Sentry Precious Metals Private Trust, Series Z	302
Sentry U.S. Equity Income Private Trust, Series Z	2,150

The accompanying notes are an integral part of these financial statements.

Sentry Real Growth Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Fund's investments were concentrated in the following segments:

as at September 30, 2018

Funds	Net Assets (%)
Sentry U.S. Equity Income Private Trust, Series I	32.6
Sentry International Equity Income Private Trust, Series I	31.7
Sentry Global Infrastructure Private Trust, Series I	14.2
Sentry Canadian Equity Income Private Trust, Series I	9.6
Sentry Global Real Estate Private Trust, Series I	4.5
Sentry Energy Private Trust, Series I	3.7
Sentry Precious Metals Private Trust, Series I	3.1
Other Net Assets (Liabilities)	0.6

as at March 31, 2018

Funds	Net Assets (%)
Sentry International Equity Income Private Trust, Series Z	32.8
Sentry U.S. Equity Income Private Trust, Series Z	30.8
Sentry Global Infrastructure Private Trust, Series Z	14.6
Sentry Canadian Equity Income Private Trust, Series Z	9.7
Sentry Global Real Estate Private Trust, Series Z	4.6
Sentry Precious Metals Private Trust, Series Z	3.9
Sentry Energy Private Trust, Series Z	3.7
Cash and cash equivalents and liabilities, net of other assets	(0.1)

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2018, had the equities in the investment portfolios of the Underlying Funds increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$698,000 (March 31, 2018 - \$349,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	6,977	-	-	6,977
Total	6,977	-	-	6,977

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	7,099	-	-	7,099
Total	7,099	-	-	7,099

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1941-45 Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	4,062	4,095
Cash	22	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	4	-
Receivable for share subscriptions	-	-
Other assets	-	-
	4,088	4,095
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	20	16
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	4
Administration fees payable	-	-
Accrued liabilities	1	1
	21	21
Net assets attributable to holders of redeemable shares	4,067	4,074
*Investments at cost	4,158	4,095
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	1,910	1,934	10.54	10.43	181,153	185,538
Series F	1,554	1,530	10.81	10.63	143,765	144,021
Series P	603	610	10.99	10.76	54,867	56,654

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1941-45 Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	185	(1)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(96)	39
Total net gain (loss) on investments and derivatives	89	38
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	89	38
Expenses		
Management fees (Note 5)	23	22
Administration fees (Note 5)	3	8
Securityholder reporting costs	8	18
Custody fees	2	3
Audit fees	2	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	3	4
Other expenses	-	-
Total expenses	41	57
Expenses absorbed by the Manager (Note 5)	(14)	(31)
Increase (decrease) in net assets attributable to holders of redeemable shares	62	12

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	22	-	0.11	-	183,745	162,226
Series F	27	9	0.19	0.05	143,710	201,834
Series P	13	3	0.24	0.23	55,901	13,321

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1941-45 Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	1,934	1,567	1,530	2,159	610	10	4,074	3,736
Increase (decrease) in net assets attributable to holders of redeemable shares	22	-	27	9	13	3	62	12
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	12	764	218	141	-	600	230	1,505
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(58)	(291)	(221)	(747)	(20)	(6)	(299)	(1,044)
Net increase (decrease) from redeemable share transactions	(46)	473	(3)	(606)	(20)	594	(69)	461
Net increase (decrease) in net assets attributable to holders of redeemable shares	(24)	473	24	(597)	(7)	597	(7)	473
Net assets attributable to holders of redeemable shares at the end of period	1,910	2,040	1,554	1,562	603	607	4,067	4,209

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1941-45 Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	62	12
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(185)	1
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	96	(39)
Proceeds from sale and maturity of investments and derivatives	2,437	1,078
Purchase of investments and derivatives	(2,319)	(1,392)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(4)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	87	(340)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	230	1,505
Amounts paid on redemption of redeemable shares	(295)	(1,165)
Net cash from (used in) financing activities	(65)	340
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	22	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	22	-
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1941-45 Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.9%)			
18,129	Sentry Canadian Equity Income Private Trust, Series I [†]	202,110	201,563
8,927	Sentry Energy Private Trust, Series I [†]	76,767	77,815
26,684	Sentry Global Infrastructure Private Trust, Series I [†]	299,296	298,432
8,851	Sentry Global Real Estate Private Trust, Series I [†]	94,553	94,303
57,348	Sentry International Equity Income Private Trust, Series I [†]	688,410	672,249
7,295	Sentry Precious Metals Private Trust, Series I [†]	59,583	59,133
40,508	Sentry Real Long Term Income Trust, Series I [†]	392,070	378,904
168,787	Sentry Real Mid Term Income Trust, Series I [†]	1,643,490	1,581,568
57,431	Sentry U.S. Equity Income Private Trust, Series I [†]	702,022	698,106
		4,158,301	4,062,073
Total Investment Portfolio (99.9%)		4,158,301	4,062,073
Other Net Assets (Liabilities) (0.1%)			4,586
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			4,066,659

[†]The Fund invests in Underlying Funds. The Fund and the Underlying Funds are commonly managed by CI Investments Inc. Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Real Income 1941-45 Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Real Mid Term Income Trust	3,766	1,582	42.0
Sentry Real Long Term Income Trust	6,521	379	5.8
Sentry Global Infrastructure Private Trust	36,345	298	0.8
Sentry International Equity Income Private Trust	159,288	672	0.4
Sentry Precious Metals Private Trust	13,649	59	0.4
Sentry U.S. Equity Income Private Trust	234,692	698	0.3
Sentry Global Real Estate Private Trust	35,275	94	0.3
Sentry Energy Private Trust	23,835	78	0.3
Sentry Canadian Equity Income Private Trust	170,035	202	0.1

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Real Mid Term Income Trust	3,842	1,648	42.9
Sentry Real Long Term Income Trust	5,941	395	6.6
Sentry Global Infrastructure Private Trust	41,147	298	0.7
Sentry Energy Private Trust	15,491	74	0.5
Sentry International Equity Income Private Trust	180,150	676	0.4
Sentry Precious Metals Private Trust	17,376	71	0.4
Sentry U.S. Equity Income Private Trust	239,696	643	0.3
Sentry Global Real Estate Private Trust	39,276	93	0.2
Sentry Canadian Equity Income Private Trust	181,467	197	0.1

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1941-45 Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	185,538	153,974	144,021	210,499	56,654	1,000
Redeemable shares issued for cash	1,088	75,025	20,072	13,567	-	58,061
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(5,473)	(28,174)	(20,328)	(72,406)	(1,787)	(591)
Number of redeemable shares at the end of period	181,153	200,825	143,765	151,660	54,867	58,470

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1941-45 Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.750	0.20
Series F	0.750	0.20
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Canadian Equity Income Private Trust, Series I	202
Sentry Energy Private Trust, Series I	78
Sentry Global Infrastructure Private Trust, Series I	298
Sentry Global Real Estate Private Trust, Series I	94
Sentry International Equity Income Private Trust, Series I	672
Sentry Precious Metals Private Trust, Series I	59
Sentry Real Long Term Income Trust, Series I	379
Sentry Real Mid Term Income Trust, Series I	1,582
Sentry U.S. Equity Income Private Trust, Series I	698

Investments	2017
Sentry Real Mid Term Income Trust, Series Z	1,718
Sentry Real Long Term Income Trust, Series Z	406
Sentry Global Infrastructure Private Trust, Series Z	318
Sentry Energy Private Trust, Series Z	84
Sentry International Equity Income Private Trust, Series Z	659
Sentry Precious Metals Private Trust, Series Z	82
Sentry U.S. Equity Income Private Trust, Series Z	660
Sentry Global Real Estate Private Trust, Series Z	96
Sentry Canadian Equity Income Private Trust, Series Z	208

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1941-45 Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Fund's investments were concentrated in the following segments:

as at September 30, 2018

Funds	Net Assets (%)
Sentry Real Mid Term Income Trust, Series I	38.9
Sentry U.S. Equity Income Private Trust, Series I	17.2
Sentry International Equity Income Private Trust, Series I	16.5
Sentry Real Long Term Income Trust, Series I	9.3
Sentry Global Infrastructure Private Trust, Series I	7.3
Sentry Canadian Equity Income Private Trust, Series I	5.0
Sentry Global Real Estate Private Trust, Series I	2.3
Sentry Energy Private Trust, Series I	1.9
Sentry Precious Metals Private Trust, Series I	1.5
Other Net Assets (Liabilities)	0.1

as at March 31, 2018

Funds	Net Assets (%)
Sentry Real Mid Term Income Trust, Series Z	40.4
Sentry International Equity Income Private Trust, Series Z	16.6
Sentry U.S. Equity Income Private Trust, Series Z	15.8
Sentry Real Long Term Income Trust, Series Z	9.7
Sentry Global Infrastructure Private Trust, Series Z	7.3
Sentry Canadian Equity Income Private Trust, Series Z	4.8
Sentry Global Real Estate Private Trust, Series Z	2.3
Sentry Energy Private Trust, Series Z	1.8
Sentry Precious Metals Private Trust, Series Z	1.8
Cash and cash equivalents and liabilities, net of other assets	(0.5)

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2018, had the equities in the investment portfolios of the Underlying Funds increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$406,000 (March 31, 2018 - \$101,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,062	-	-	4,062
Total	4,062	-	-	4,062

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,095	-	-	4,095
Total	4,095	-	-	4,095

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1946-50 Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	4,553	4,318
Cash	23	35
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	35
Other assets	-	-
	4,576	4,388
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	34
Payable for share redemptions	8	42
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	4
Administration fees payable	-	-
Accrued liabilities	1	1
	9	81
Net assets attributable to holders of redeemable shares	4,567	4,307
*Investments at cost	4,665	4,321
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	2,082	2,053	10.48	10.36	198,585	198,179
Series F	1,546	1,319	10.74	10.56	143,896	124,890
Series P	939	935	10.93	10.70	85,901	87,459

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1946-50 Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	202	(3)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(109)	34
Total net gain (loss) on investments and derivatives	93	31
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	93	31
Expenses		
Management fees (Note 5)	23	23
Administration fees (Note 5)	3	9
Securityholder reporting costs	8	17
Custody fees	4	3
Audit fees	2	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	3	2
Other expenses	-	-
Total expenses	43	56
Expenses absorbed by the Manager (Note 5)	(16)	(30)
Increase (decrease) in net assets attributable to holders of redeemable shares	66	5

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	24	(8)	0.12	(0.04)	198,038	187,648
Series F	21	5	0.16	0.03	131,806	156,552
Series P	21	8	0.24	0.09	86,744	90,757

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1946-50 Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	2,053	1,749	1,319	1,643	935	932	4,307	4,324
Increase (decrease) in net assets attributable to holders of redeemable shares	24	(8)	21	5	21	8	66	5
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	172	205	234	269	-	-	406	474
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(167)	(28)	(28)	(730)	(17)	(16)	(212)	(774)
Net increase (decrease) from redeemable share transactions	5	177	206	(461)	(17)	(16)	194	(300)
Net increase (decrease) in net assets attributable to holders of redeemable shares	29	169	227	(456)	4	(8)	260	(295)
Net assets attributable to holders of redeemable shares at the end of period	2,082	1,918	1,546	1,187	939	924	4,567	4,029

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1946-50 Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	66	5
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(202)	3
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	109	(34)
Proceeds from sale and maturity of investments and derivatives	3,081	800
Purchase of investments and derivatives	(3,257)	(471)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(4)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	1
Net cash from (used in) operating activities	(207)	304
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	441	474
Amounts paid on redemption of redeemable shares	(246)	(776)
Net cash from (used in) financing activities	195	(302)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(12)	2
Cash (bank overdraft), beginning of period	35	-
Cash (bank overdraft), end of period	23	2
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1946-50 Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.7%)			
21,185	Sentry Canadian Equity Income Private Trust, Series I [†]	236,189	235,550
10,026	Sentry Energy Private Trust, Series I [†]	86,222	87,399
31,807	Sentry Global Infrastructure Private Trust, Series I [†]	356,750	355,721
10,275	Sentry Global Real Estate Private Trust, Series I [†]	109,757	109,467
67,363	Sentry International Equity Income Private Trust, Series I [†]	808,628	789,645
8,871	Sentry Precious Metals Private Trust, Series I [†]	72,463	71,916
155,222	Sentry Real Long Term Income Trust, Series I [†]	1,511,955	1,451,898
68,678	Sentry Real Mid Term Income Trust, Series I [†]	670,834	643,528
66,430	Sentry U.S. Equity Income Private Trust, Series I [†]	812,018	807,489
		4,664,816	4,552,613
Total Investment Portfolio (99.7%)		4,664,816	4,552,613
Other Net Assets (Liabilities) (0.3%)			13,934
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			4,566,547

[†]The Fund invests in Underlying Funds. The Fund and the Underlying Funds are commonly managed by CI Investments Inc.

Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Real Income 1946-50 Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Real Long Term Income Trust	6,521	1,452	22.3
Sentry Real Mid Term Income Trust	3,766	644	17.1
Sentry Global Infrastructure Private Trust	36,345	356	1.0
Sentry International Equity Income Private Trust	159,288	790	0.5
Sentry Precious Metals Private Trust	13,649	72	0.5
Sentry Energy Private Trust	23,835	87	0.4
Sentry U.S. Equity Income Private Trust	234,692	807	0.3
Sentry Global Real Estate Private Trust	35,275	109	0.3
Sentry Canadian Equity Income Private Trust	170,035	236	0.1

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Real Long Term Income Trust	5,941	1,416	23.8
Sentry Real Mid Term Income Trust	3,842	627	16.3
Sentry Global Infrastructure Private Trust	41,147	336	0.8
Sentry Energy Private Trust	15,491	78	0.5
Sentry Precious Metals Private Trust	17,376	80	0.5
Sentry International Equity Income Private Trust	180,150	755	0.4
Sentry Global Real Estate Private Trust	39,276	101	0.3
Sentry U.S. Equity Income Private Trust	239,696	707	0.3
Sentry Canadian Equity Income Private Trust	181,467	218	0.1

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1946-50 Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	198,179	174,036	124,890	162,042	87,459	91,416
Redeemable shares issued for cash	16,309	19,724	21,571	26,033	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(15,903)	(2,786)	(2,565)	(71,551)	(1,558)	(1,568)
Number of redeemable shares at the end of period	198,585	190,974	143,896	116,524	85,901	89,848

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1946-50 Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.750	0.20
Series F	0.750	0.20
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Canadian Equity Income Private Trust, Series I	236
Sentry Energy Private Trust, Series I	87
Sentry Global Infrastructure Private Trust, Series I	356
Sentry Global Real Estate Private Trust, Series I	109
Sentry International Equity Income Private Trust, Series I	790
Sentry Precious Metals Private Trust, Series I	72
Sentry Real Long Term Income Trust, Series I	1,452
Sentry Real Mid Term Income Trust, Series I	644
Sentry U.S. Equity Income Private Trust, Series I	807

Investments	2017
Sentry Canadian Equity Income Private Trust, Series Z	211
Sentry Energy Private Trust, Series Z	78
Sentry Global Infrastructure Private Trust, Series Z	328
Sentry Global Real Estate Private Trust, Series Z	95
Sentry International Equity Income Private Trust, Series Z	680
Sentry Precious Metals Private Trust, Series Z	81
Sentry Real Long Term Income Trust, Series Z	1,310
Sentry Real Mid Term Income Trust, Series Z	590
Sentry U.S. Equity Income Private Trust, Series Z	669

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1946-50 Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Fund's investments were concentrated in the following segments:

as at September 30, 2018

Funds	Net Assets (%)
Sentry Real Long Term Income Trust, Series I	31.7
Sentry U.S. Equity Income Private Trust, Series I	17.7
Sentry International Equity Income Private Trust, Series I	17.3
Sentry Real Mid Term Income Trust, Series I	14.1
Sentry Global Infrastructure Private Trust, Series I	7.8
Sentry Canadian Equity Income Private Trust, Series I	5.2
Sentry Global Real Estate Private Trust, Series I	2.4
Sentry Energy Private Trust, Series I	1.9
Sentry Precious Metals Private Trust, Series I	1.6
Other Net Assets (Liabilities)	0.3

as at March 31, 2018

Funds	Net Assets (%)
Sentry Real Long Term Income Trust, Series Z	32.8
Sentry International Equity Income Private Trust, Series Z	17.5
Sentry U.S. Equity Income Private Trust, Series Z	16.4
Sentry Real Mid Term Income Trust, Series Z	14.6
Sentry Global Infrastructure Private Trust, Series Z	7.8
Sentry Canadian Equity Income Private Trust, Series Z	5.1
Sentry Global Real Estate Private Trust, Series Z	2.4
Sentry Precious Metals Private Trust, Series Z	1.9
Sentry Energy Private Trust, Series Z	1.8
Cash and cash equivalents and liabilities, net of other assets	(0.3)

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2018, had the equities in the investment portfolios of the Underlying Funds increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$455,000 (March 31, 2018 - \$112,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,553	-	-	4,553
Total	4,553	-	-	4,553

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,318	-	-	4,318
Total	4,318	-	-	4,318

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1951-55 Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	4,786	3,463
Cash	24	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Other assets	-	-
	4,810	3,463
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	9	11
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	4
Administration fees payable	-	-
Accrued liabilities	1	-
	10	15
Net assets attributable to holders of redeemable shares	4,800	3,448
*Investments at cost	4,875	3,458
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	2,781	1,867	10.65	10.52	261,148	177,506
Series F	1,508	1,104	10.92	10.72	138,137	103,053
Series P	511	477	11.11	10.86	46,039	43,936

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1951-55 Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	179	4
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(94)	15
Total net gain (loss) on investments and derivatives	85	19
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	85	19
Expenses		
Management fees (Note 5)	25	22
Administration fees (Note 5)	4	9
Securityholder reporting costs	8	18
Custody fees	4	2
Audit fees	2	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	3	1
Other expenses	-	-
Total expenses	46	54
Expenses absorbed by the Manager (Note 5)	(16)	(28)
Increase (decrease) in net assets attributable to holders of redeemable shares	55	(7)

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	18	(7)	0.09	(0.04)	209,627	198,027
Series F	27	8	0.22	0.07	127,117	102,971
Series P	10	(8)	0.23	(0.20)	45,008	38,637

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1951-55 Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	1,867	1,779	1,104	1,146	477	237	3,448	3,162
Increase (decrease) in net assets attributable to holders of redeemable shares	18	(7)	27	8	10	(8)	55	(7)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,553	332	426	126	46	259	2,025	717
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(657)	(42)	(49)	(181)	(22)	(7)	(728)	(230)
Net increase (decrease) from redeemable share transactions	896	290	377	(55)	24	252	1,297	487
Net increase (decrease) in net assets attributable to holders of redeemable shares	914	283	404	(47)	34	244	1,352	480
Net assets attributable to holders of redeemable shares at the end of period	2,781	2,062	1,508	1,099	511	481	4,800	3,642

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1951-55 Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	55	(7)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(179)	(4)
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	94	(15)
Proceeds from sale and maturity of investments and derivatives	3,240	248
Purchase of investments and derivatives	(4,478)	(710)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(4)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	1
Net cash from (used in) operating activities	(1,271)	(487)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	1,665	717
Amounts paid on redemption of redeemable shares	(370)	(230)
Net cash from (used in) financing activities	1,295	487
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	24	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	24	-
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1951-55 Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.7%)			
23,054	Sentry Canadian Equity Income Private Trust, Series I [†]	257,026	256,330
11,970	Sentry Energy Private Trust, Series I [†]	102,943	104,348
33,975	Sentry Global Infrastructure Private Trust, Series I [†]	381,068	379,969
11,333	Sentry Global Real Estate Private Trust, Series I [†]	121,060	120,739
70,623	Sentry International Equity Income Private Trust, Series I [†]	847,764	827,862
10,720	Sentry Precious Metals Private Trust, Series I [†]	87,559	86,898
230,515	Sentry Real Long Term Income Trust, Series I [†]	2,218,731	2,156,165
70,250	Sentry U.S. Equity Income Private Trust, Series I [†]	858,714	853,924
		4,874,865	4,786,235
Total Investment Portfolio (99.7%)		4,874,865	4,786,235
Other Net Assets (Liabilities) (0.3%)			14,144
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			4,800,379

[†]The Fund invests in Underlying Funds. The Fund and the Underlying Funds are commonly managed by CI Investments Inc.

Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Real Income 1951-55 Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Real Long Term Income Trust	6,521	2,156	33.1
Sentry Global Infrastructure Private Trust	36,345	380	1.0
Sentry Precious Metals Private Trust	13,649	87	0.6
Sentry International Equity Income Private Trust	159,288	828	0.5
Sentry U.S. Equity Income Private Trust	234,692	854	0.4
Sentry Energy Private Trust	23,835	104	0.4
Sentry Global Real Estate Private Trust	35,275	121	0.3
Sentry Canadian Equity Income Private Trust	170,035	256	0.2

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Real Long Term Income Trust	5,941	1,566	26.4
Sentry Global Infrastructure Private Trust	41,147	277	0.7
Sentry Energy Private Trust	15,491	67	0.4
Sentry Precious Metals Private Trust	17,376	67	0.4
Sentry International Equity Income Private Trust	180,150	627	0.3
Sentry Global Real Estate Private Trust	39,276	85	0.2
Sentry U.S. Equity Income Private Trust	239,696	591	0.2
Sentry Canadian Equity Income Private Trust	181,467	183	0.1

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1951-55 Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	177,506	174,416	103,053	111,461	43,936	22,948
Redeemable shares issued for cash	145,333	32,215	39,566	12,161	4,095	23,969
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(61,691)	(4,095)	(4,482)	(17,104)	(1,992)	(758)
Number of redeemable shares at the end of period	261,148	202,536	138,137	106,518	46,039	46,159

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1951-55 Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.750	0.20
Series F	0.750	0.20
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Canadian Equity Income Private Trust, Series I	256
Sentry Energy Private Trust, Series I	104
Sentry Global Infrastructure Private Trust, Series I	380
Sentry Global Real Estate Private Trust, Series I	121
Sentry International Equity Income Private Trust, Series I	828
Sentry Precious Metals Private Trust, Series I	87
Sentry Real Long Term Income Trust, Series I	2,156
Sentry U.S. Equity Income Private Trust, Series I	854

Investments	2017
Sentry Canadian Equity Income Private Trust, Series Z	199
Sentry Energy Private Trust, Series Z	80
Sentry Global Infrastructure Private Trust, Series Z	303
Sentry Global Real Estate Private Trust, Series Z	91
Sentry International Equity Income Private Trust, Series Z	627
Sentry Precious Metals Private Trust, Series Z	80
Sentry Real Long Term Income Trust, Series Z	1,653
Sentry U.S. Equity Income Private Trust, Series Z	622

The accompanying notes are an integral part of these financial statements.

Sentry Real Income 1951-55 Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Fund's investments were concentrated in the following segments:

as at September 30, 2018

Funds	Net Assets (%)
Sentry Real Long Term Income Trust, Series I	45.0
Sentry U.S. Equity Income Private Trust, Series I	17.8
Sentry International Equity Income Private Trust, Series I	17.2
Sentry Global Infrastructure Private Trust, Series I	7.9
Sentry Canadian Equity Income Private Trust, Series I	5.3
Sentry Global Real Estate Private Trust, Series I	2.5
Sentry Energy Private Trust, Series I	2.2
Sentry Precious Metals Private Trust, Series I	1.8
Other Net Assets (Liabilities)	0.3

as at March 31, 2018

Funds	Net Assets (%)
Sentry Real Long Term Income Trust, Series Z	45.5
Sentry International Equity Income Private Trust, Series Z	18.2
Sentry U.S. Equity Income Private Trust, Series Z	17.1
Sentry Global Infrastructure Private Trust, Series Z	8.0
Sentry Canadian Equity Income Private Trust, Series Z	5.3
Sentry Global Real Estate Private Trust, Series Z	2.5
Sentry Energy Private Trust, Series Z	1.9
Sentry Precious Metals Private Trust, Series Z	1.9
Cash and cash equivalents and liabilities, net of other assets	(0.4)

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2018, had the equities in the investment portfolios of the Underlying Funds increased or decreased by 10% (March 31, 2018 - 5%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$479,000 (March 31, 2018 - \$93,000). In practice, actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,786	-	-	4,786
Total	4,786	-	-	4,786

Fair Value Hierarchy (cont'd)

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	3,463	-	-	3,463
Total	3,463	-	-	3,463

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Real Long Term Income Pool Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	1,569	1,589
Cash	2	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Other assets	-	-
	1,571	1,589
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	1	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	1
Administration fees payable	-	-
Accrued liabilities	-	-
	1	1
Net assets attributable to holders of redeemable shares	1,570	1,588
*Investments at cost	1,629	1,635
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	404	418	9.19	9.35	43,996	44,764
Series F	970	1,017	9.36	9.48	103,678	107,271
Series P	196	153	9.50	9.59	20,631	15,907

The accompanying notes are an integral part of these financial statements.

Sentry Real Long Term Income Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(2)	(4)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(14)	(51)
Total net gain (loss) on investments and derivatives	(16)	(55)
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	(16)	(55)
Expenses		
Management fees (Note 5)	6	7
Administration fees (Note 5)	3	7
Securityholder reporting costs	8	18
Custody fees	2	-
Audit fees	2	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	1	1
Other expenses	-	-
Total expenses	22	35
Expenses absorbed by the Manager (Note 5)	(14)	(26)
Increase (decrease) in net assets attributable to holders of redeemable shares	(24)	(64)

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	(8)	(24)	(0.16)	(0.31)	44,400	74,990
Series F	(13)	(35)	(0.12)	(0.46)	105,059	76,625
Series P	(3)	(5)	(0.14)	(0.37)	17,899	13,104

The accompanying notes are an integral part of these financial statements.

Sentry Real Long Term Income Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	418	615	1,017	440	153	9	1,588	1,064
Increase (decrease) in net assets attributable to holders of redeemable shares	(8)	(24)	(13)	(35)	(3)	(5)	(24)	(64)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	168	3	574	47	148	50	890
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(6)	(105)	(37)	(13)	(1)	(1)	(44)	(119)
Net increase (decrease) from redeemable share transactions	(6)	63	(34)	561	46	147	6	771
Net increase (decrease) in net assets attributable to holders of redeemable shares	(14)	39	(47)	526	43	142	(18)	707
Net assets attributable to holders of redeemable shares at the end of period	404	654	970	966	196	151	1,570	1,771

The accompanying notes are an integral part of these financial statements.

Sentry Real Long Term Income Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(24)	(64)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	2	4
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	14	51
Proceeds from sale and maturity of investments and derivatives	53	122
Purchase of investments and derivatives	(49)	(1,081)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(1)	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(5)	(967)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	50	1,084
Amounts paid on redemption of redeemable shares	(43)	(105)
Net cash from (used in) financing activities	7	979
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	2	12
Cash (bank overdraft), beginning of period	-	1
Cash (bank overdraft), end of period	2	13
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Real Long Term Income Pool Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.9%)			
167,728	Sentry Real Long Term Income Trust, Series I [†]	1,629,152	1,568,880
<hr/>			
Total Investment Portfolio (99.9%)		<u>1,629,152</u>	1,568,880
Other Net Assets (Liabilities) (0.1%)			1,253
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>1,570,133</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc.
Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Real Long Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Real Long Term Income Trust	6,521	1,569	24.1

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Real Long Term Income Trust	5,941	1,589	26.7

The accompanying notes are an integral part of these financial statements.

Sentry Real Long Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	44,764	66,279	107,271	47,131	15,907	1,000
Redeemable shares issued for cash	45	17,919	325	60,894	4,840	15,619
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(813)	(11,271)	(3,918)	(1,337)	(116)	(67)
Number of redeemable shares at the end of period	43,996	72,927	103,678	106,688	20,631	16,552

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Real Long Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.350	0.17
Series F	0.650	0.17
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Real Long Term Income Trust, Series I	1,569

Investments	2017
Sentry Real Long Term Income Trust, Series Z	1,774

The accompanying notes are an integral part of these financial statements.

Sentry Real Long Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Canadian Government Bonds	98.4
Other Net Assets (Liabilities)	1.6

as at March 31, 2018

Categories	Net Assets (%)
Federal Bonds	97.8
Cash and cash equivalents and liabilities, net of other assets	2.2

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2018

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	98.4
Total	98.4

as at March 31, 2018

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	97.8
Total	97.8

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to other price risk as the Fund did not invest in equities.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Underlying Fund's exposure to currency risk was insignificant.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2018

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	1.1	2.1	-	96.2	99.4

as at March 31, 2018

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	2.4	95.4	97.8

As at September 30, 2018, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2018 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$50,000 (March 31, 2018 - \$54,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,569	-	-	1,569
Total	1,569	-	-	1,569

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,589	-	-	1,589
Total	1,589	-	-	1,589

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Real Mid Term Income Pool Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	572	590
Cash	1	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Other assets	-	-
	573	590
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accrued liabilities	1	-
	1	-
Net assets attributable to holders of redeemable shares	572	590
*Investments at cost	599	613
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at		as at		as at	
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	174	179	9.35	9.50	18,619	18,809
Series F	388	401	9.52	9.64	40,802	41,688
Series P	10	10	9.67	9.75	1,000	1,000

The accompanying notes are an integral part of these financial statements.

Sentry Real Mid Term Income Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(1)	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(4)	(13)
Total net gain (loss) on investments and derivatives	(5)	(13)
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	(5)	(13)
Expenses		
Management fees (Note 5)	2	3
Administration fees (Note 5)	2	7
Securityholder reporting costs	8	18
Custody fees	2	-
Audit fees	2	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	-	-
Other expenses	-	-
Total expenses	16	30
Expenses absorbed by the Manager (Note 5)	(14)	(26)
Increase (decrease) in net assets attributable to holders of redeemable shares	(7)	(17)

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	(3)	(7)	(0.15)	(0.25)	18,689	28,031
Series F	(4)	(10)	(0.12)	(0.26)	41,192	37,527
Series P	-	-	(0.08)	(0.17)	1,000	1,000

The accompanying notes are an integral part of these financial statements.

Sentry Real Mid Term Income Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	179	249	401	305	10	9	590	563
Increase (decrease) in net assets attributable to holders of redeemable shares	(3)	(7)	(4)	(10)	-	-	(7)	(17)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1	25	-	111	-	-	1	136
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(3)	(4)	(9)	(7)	-	-	(12)	(11)
Net increase (decrease) from redeemable share transactions	(2)	21	(9)	104	-	-	(11)	125
Net increase (decrease) in net assets attributable to holders of redeemable shares	(5)	14	(13)	94	-	-	(18)	108
Net assets attributable to holders of redeemable shares at the end of period	174	263	388	399	10	9	572	671

The accompanying notes are an integral part of these financial statements.

Sentry Real Mid Term Income Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(7)	(17)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1	-
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	4	13
Proceeds from sale and maturity of investments and derivatives	14	14
Purchase of investments and derivatives	(1)	(187)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	-
Net cash from (used in) operating activities	12	(177)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	1	188
Amounts paid on redemption of redeemable shares	(12)	(12)
Net cash from (used in) financing activities	(11)	176
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	1	(1)
Cash (bank overdraft), beginning of period	-	1
Cash (bank overdraft), end of period	1	-
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Real Mid Term Income Pool Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.9%)			
61,012	Sentry Real Mid Term Income Trust, Series I [†]	598,640	571,694
<hr/>			
Total Investment Portfolio (99.9%)		<u>598,640</u>	571,694
Other Net Assets (Liabilities) (0.1%)			535
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>572,229</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc.
Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Real Mid Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Real Mid Term Income Trust	3,766	572	15.2

as at March 31, 2018

Non-Consolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Sentry Real Mid Term Income Trust	3,842	590	15.4

The accompanying notes are an integral part of these financial statements.

Sentry Real Mid Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	18,809	26,133	41,688	31,846	1,000	1,000
Redeemable shares issued for cash	56	2,609	-	11,509	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(246)	(462)	(886)	(756)	-	-
Number of redeemable shares at the end of period	18,619	28,280	40,802	42,599	1,000	1,000

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Real Mid Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.350	0.17
Series F	0.650	0.17
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Real Mid Term Income Trust, Series I	572

Investments	2017
Sentry Real Mid Term Income Trust, Series Z	672

The accompanying notes are an integral part of these financial statements.

Sentry Real Mid Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Canadian Government Bonds	98.0
Other Net Assets (Liabilities)	2.0

as at March 31, 2018

Categories	Net Assets (%)
Federal Bonds	97.7
Cash and cash equivalents and liabilities, net of other assets	2.3

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2018

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	98.0
Total	98.0

as at March 31, 2018

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	97.7
Total	97.7

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to other price risk as the Fund did not invest in equities.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Underlying Fund's exposure to currency risk was insignificant.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2018

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	1.3	8.3	-	89.8	99.4

as at March 31, 2018

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	8.1	89.6	97.7

As at September 30, 2018, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2018 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$14,000 (March 31, 2018 - \$15,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	572	-	-	572
Total	572	-	-	572

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	590	-	-	590
Total	590	-	-	590

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Real Short Term Income Pool Class

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per share amounts and shares outstanding)

	as at	
	Sept. 30, 2018	Mar. 31, 2018
Assets		
Current assets		
Investments*	1,018	1,074
Cash	1	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Cash collateral received for securities on loan (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Margin for short sales	-	-
Dividends receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	-	-
Securities lending revenue receivable (Note 6)	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Other assets	-	-
	1,019	1,074
Liabilities		
Current liabilities		
Investments sold short**	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Payable for cash collateral under securities lending (Note 6)	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Dividends payable to holders of redeemable shares	-	-
Management fees payable	-	1
Administration fees payable	-	-
Accrued liabilities	-	-
	-	1
Net assets attributable to holders of redeemable shares	1,019	1,073
*Investments at cost	1,077	1,126
**Investments sold short at cost	-	-

Statements of Financial Position (cont'd)

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018	Sept. 30, 2018	Mar. 31, 2018
Series A	878	903	9.34	9.49	94,091	95,171
Series F	131	160	9.50	9.62	13,816	16,632
Series P	10	10	9.66	9.74	1,000	1,000

The accompanying notes are an integral part of these financial statements.

Sentry Real Short Term Income Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	2018	2017
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Interest expense on swaps	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(3)	(1)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(7)	(19)
Total net gain (loss) on investments and derivatives	(10)	(20)
Other income		
Foreign exchange gain (loss) on cash	-	-
Commitment fee income	-	-
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Total other income	-	-
Total income	(10)	(20)
Expenses		
Management fees (Note 5)	6	6
Administration fees (Note 5)	2	7
Securityholder reporting costs	8	18
Custody fees	2	-
Audit fees	2	2
Legal fees	-	-
Insurance fees	-	-
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Margin fees	-	-
Interest expense	-	-
Commissions and other portfolio transaction costs	-	-
Withholding taxes	-	-
Harmonized sales tax	1	1
Other expenses	-	-
Total expenses	21	34
Expenses absorbed by the Manager (Note 5)	(14)	(26)
Increase (decrease) in net assets attributable to holders of redeemable shares	(17)	(28)

Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2018	2017	2018	2017	2018	2017
Series A	(15)	(24)	(0.14)	(0.27)	94,531	87,114
Series F	(2)	(4)	(0.11)	(0.18)	15,225	20,719
Series P	-	-	(0.08)	(0.16)	1,000	1,000

The accompanying notes are an integral part of these financial statements.

Sentry Real Short Term Income Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the periods ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2018	2017	2018	2017	2018	2017	2018	2017
Net assets attributable to holders of redeemable shares at the beginning of period	903	733	160	207	10	9	1,073	949
Increase (decrease) in net assets attributable to holders of redeemable shares	(15)	(24)	(2)	(4)	-	-	(17)	(28)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1	190	-	-	-	-	1	190
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(11)	(7)	(27)	(20)	-	-	(38)	(27)
Net increase (decrease) from redeemable share transactions	(10)	183	(27)	(20)	-	-	(37)	163
Net increase (decrease) in net assets attributable to holders of redeemable shares	(25)	159	(29)	(24)	-	-	(54)	135
Net assets attributable to holders of redeemable shares at the end of period	878	892	131	183	10	9	1,019	1,084

The accompanying notes are an integral part of these financial statements.

Sentry Real Short Term Income Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2018	2017
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(17)	(28)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	3	1
Unrealized foreign exchange (gain) loss on cash	-	-
Commissions and other portfolio transaction costs	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	7	19
Proceeds from sale and maturity of investments and derivatives	47	33
Purchase of investments and derivatives	(1)	(188)
(Increase) decrease in margin for short sales	-	-
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in securities lending revenue receivable	-	-
Increase (decrease) in management fees payable	(1)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	38	(163)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	1	190
Amounts paid on redemption of redeemable shares	(38)	(27)
Net cash from (used in) financing activities	(37)	163
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	1	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	1	-
Supplementary Information:		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Real Short Term Income Pool Class

Schedule of Investment Portfolio as at September 30, 2018 (unaudited)

No. of Units	Description	Average Cost (\$)	Fair Value (\$)
UNDERLYING FUND(S) (99.9%)			
108,759	Sentry Real Short Term Income Trust, Series I [†]	1,077,018	1,018,410
<hr/>			
Total Investment Portfolio (99.9%)		<u>1,077,018</u>	1,018,410
Other Net Assets (Liabilities) (0.1%)			978
Net Assets Attributable to Holders of Redeemable Shares (100.0%)			<u>1,019,388</u>

[†]The Fund invests in an Underlying Fund. The Fund and the Underlying Fund are commonly managed by CI Investments Inc. Percentages shown in brackets relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

Sentry Real Short Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Non-Consolidated Structured Entities (Note 2)

The following tables present the Fund's interest in Non-Consolidated Structured Entities.

as at September 30, 2018

	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Non-Consolidated Structured Entities			
Sentry Real Short Term Income Trust	1,987	1,018	51.3

as at March 31, 2018

	Fair Value of the Underlying Fund(s) / ETFs (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETFs (in \$000's)	Ownership in the Underlying Fund(s) / ETFs (%)
Non-Consolidated Structured Entities			
Sentry Real Short Term Income Trust	2,049	1,074	52.4

The accompanying notes are an integral part of these financial statements.

Sentry Real Short Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2018	2017
Brokerage commissions	-	-
Soft dollar commissions [†]	-	-

Redeemable Share Transactions (Note 4)

for the periods ended September 30

	Series A		Series F		Series P	
	2018	2017	2018	2017	2018	2017
Number of redeemable shares at the beginning of period	95,171	76,930	16,632	21,560	1,000	1,000
Redeemable shares issued for cash	99	19,770	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(1,179)	(744)	(2,816)	(2,131)	-	-
Number of redeemable shares at the end of period	94,091	95,956	13,816	19,429	1,000	1,000

[†]A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

Sentry Real Short Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2018 (%)

	Annual management fee rate:	Annual fixed administration fee rate:
Series A	1.350	0.17
Series F	0.650	0.17
Series P	paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2018	2017
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2018	2017
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
% of gross securities lending revenue	-	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2018
Sentry Real Short Term Income Trust, Series I	1,018

Investments	2017
Sentry Real Short Term Income Trust, Series Z	1,086

The accompanying notes are an integral part of these financial statements.

Sentry Real Short Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The Underlying Fund's investments were concentrated in the following segments:

as at September 30, 2018

Categories	Net Assets (%)
Canadian Government Bonds	97.7
Other Net Assets (Liabilities)	2.3

as at March 31, 2018

Categories	Net Assets (%)
Federal Bonds	96.3
Cash and cash equivalents and liabilities, net of other assets	3.7

Credit Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to credit risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2018

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	97.7
Total	97.7

as at March 31, 2018

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	96.3
Total	96.3

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2018 and March 31, 2018, the Fund bears the other price risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund did not have a significant exposure to other price risk as the Fund did not invest in equities.

Currency Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to currency risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the currency risk exposure of the Underlying Fund. As at September 30, 2018 and March 31, 2018, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Underlying Fund's exposure to currency risk was insignificant.

Interest Rate Risk

As at September 30, 2018 and March 31, 2018, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2018 and March 31, 2018, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The tables below summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2018

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	1.6	14.4	-	83.3	99.3

as at March 31, 2018

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	14.1	82.2	96.3

As at September 30, 2018, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2018 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have indirectly decreased or increased, respectively, by approximately \$22,000 (March 31, 2018 - \$24,000). In practice, actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,018	-	-	1,018
Total	1,018	-	-	1,018

Long Positions at fair value as at March 31, 2018

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,074	-	-	1,074
Total	1,074	-	-	1,074

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2018 and the year ended March 31, 2018.

The accompanying notes are an integral part of these financial statements.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited)

1. THE FUNDS

Sentry Corporate Class Ltd. (the "Corporation") is a mutual fund corporation incorporated under the laws of the Province of Ontario. The Corporation comprises of 33 share classes (the "Funds") of a mutual fund corporation. The address of the Corporation's registered office is 2 Queen Street East, Twentieth Floor, Toronto, Ontario, M5C 3G7.

On June 1, 2018, Sentry Investments Inc. was amalgamated with CI Investments Inc (the "CI"). Effective June 1, 2018, CI became the trustee (the "Trustee") and the manager (the "Manager") of the Funds. Effective July 24, 2018, RBC Investor & Treasury Services replaced StateStreet Bank as the custodian (the "Custodian") of the Funds.

These financial statements were authorized for issue by the Manager on November 12, 2018. CI Investments Inc. is a subsidiary of CI Financial Corp.

The Corporation authorized capital consists of five non-redeemable common shares and 167 classes of non-cumulative, redeemable, convertible, voting mutual fund shares, with each class of mutual fund shares being divided into Series A to Z (the "Share Class"), the number of shares of each series being unlimited in number, except for Series X shares of the Sentry Money Market Class which may only be redeemed.

The purpose of the Corporation is to invest the assets attributable to each of the currently offered Funds in accordance with the investment objective attributable to each Fund. A separate Net asset Value ("NAV") is calculated daily for each Fund of the Corporation. Each Fund derives its value from the portfolio investments purchased by the Corporation on behalf of the Fund.

These financial statements only present the financial information of each of the Funds presented as separate reporting entities.

The Statements of Financial Position are as at September 30, 2018 and March 31, 2018, if applicable. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares and Statements of Cash Flows are for the periods ended September 30, 2018 and 2017, except for Funds established during either period, in which case the information provided relates to the period from inception to September 30, 2018 or 2017, as applicable.

The following Funds are a class of shares of the Corporation. The "Inception Date" is the date upon which shares of a series of a Fund were first created under prospectus.

	Inception Date:						
	Series A	Series T4	Series T5	Series T6	Series T7	Series T8	Series B
SENTRY CORPORATE CLASS							
Sentry Balanced Income Portfolio	Sept. 16, 2014	-	Sept. 16, 2014	-	Sept. 16, 2014	-	Sept. 16, 2014
Sentry Balanced Yield Private Pool Class	Jul. 4, 2016	-	-	-	-	-	-
Sentry Canadian Equity Income Private Pool Class	Jul. 4, 2016	-	-	-	-	-	-
Sentry Canadian Income Class	Mar. 28, 2006	-	-	-	-	-	Mar. 28, 2006
Sentry Conservative Balanced Income Class	Jan. 26, 2012	-	-	-	-	-	Jan. 26, 2012
Sentry Conservative Income Portfolio	Sept. 16, 2014	-	Sept. 16, 2014	-	Sept. 16, 2014	-	Sept. 16, 2014
Sentry Corporate Bond Class	Aug. 31, 2012	-	-	-	-	-	Aug. 31, 2012
Sentry Defensive Income Portfolio	Jun. 26, 2017	-	Jun. 26, 2017	-	-	-	Jun. 26, 2017
Sentry Diversified Equity Class	May 31, 2011	-	-	-	-	-	May 31, 2011
Sentry Global Balanced Yield Private Pool Class	Jul. 4, 2016	-	-	-	-	-	-
Sentry Global Equity Income Private Pool Class	Jul. 4, 2016	-	-	-	-	-	-
Sentry Global Growth and Income Class	May 29, 2012	-	-	-	-	-	May 29, 2012
Sentry Global High Yield Bond Class	May 28, 2010	-	-	-	-	-	May 28, 2010
Sentry Global Investment Grade Private Pool Class	Jul. 4, 2016	-	-	-	-	-	-
Sentry Global REIT Class	Jun. 7, 2013	-	-	-	-	Dec. 14, 2015	Jun. 7, 2013
Sentry Growth and Income Portfolio	Sept. 16, 2014	Sept. 16, 2014	-	Sept. 16, 2014	-	-	Sept. 16, 2014
Sentry Growth Portfolio	Sept. 16, 2014	Sept. 16, 2014	-	Sept. 16, 2014	-	-	Sept. 16, 2014
Sentry International Equity Income Private Pool Class	Jul. 4, 2016	-	-	-	-	-	-
Sentry Money Market Class	Mar. 28, 2006	-	-	-	-	-	Mar. 28, 2006
Sentry Precious Metals Class	Apr. 15, 2008	-	-	-	-	-	Apr. 15, 2008
Sentry Real Growth Pool Class	Jul. 4, 2016	-	-	-	-	-	-
Sentry Real Income 1941-45 Class	Jul. 4, 2016	-	-	-	-	-	-

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series B4	Series B5	Series B6	Series B7	Series B8	Series F	Series FT4
SENTRY CORPORATE CLASS (cont'd)							
Sentry Balanced Income Portfolio	-	Sept. 16, 2014	-	Sept. 16, 2014	-	Sept. 16, 2014	-
Sentry Balanced Yield Private Pool Class	-	-	-	-	-	Jul. 4, 2016	-
Sentry Canadian Equity Income Private Pool Class	-	-	-	-	-	Jul. 4, 2016	-
Sentry Canadian Income Class	-	-	-	-	-	Apr. 15, 2008	-
Sentry Conservative Balanced Income Class	-	-	-	-	-	Jan. 26, 2012	-
Sentry Conservative Income Portfolio	-	Sept. 16, 2014	-	Sept. 16, 2014	-	Sept. 16, 2014	-
Sentry Corporate Bond Class	-	-	-	-	-	Aug. 31, 2012	-
Sentry Defensive Income Portfolio	-	Jun. 26, 2017	-	-	-	Jun. 26, 2017	-
Sentry Diversified Equity Class	-	-	-	-	-	May 31, 2011	-
Sentry Global Balanced Yield Private Pool Class	-	-	-	-	-	Jul. 4, 2016	-
Sentry Global Equity Income Private Pool Class	-	-	-	-	-	Jul. 4, 2016	-
Sentry Global Growth and Income Class	-	-	-	-	-	May 29, 2012	-
Sentry Global High Yield Bond Class	-	-	-	-	-	May 28, 2010	-
Sentry Global Investment Grade Private Pool Class	-	-	-	-	-	Jul. 4, 2016	-
Sentry Global REIT Class	-	-	-	-	Dec. 14, 2015	Jun. 7, 2013	-
Sentry Growth and Income Portfolio	Sept. 16, 2014	-	Sept. 16, 2014	-	-	Sept. 16, 2014	Sept. 16, 2014
Sentry Growth Portfolio	Sept. 16, 2014	-	Sept. 16, 2014	-	-	Sept. 16, 2014	Sept. 16, 2014
Sentry International Equity Income Private Pool Class	-	-	-	-	-	Jul. 4, 2016	-
Sentry Money Market Class	-	-	-	-	-	Apr. 15, 2008	-
Sentry Precious Metals Class	-	-	-	-	-	Apr. 15, 2008	-
Sentry Real Growth Pool Class	-	-	-	-	-	Jul. 4, 2016	-
Sentry Real Income 1941-45 Class	-	-	-	-	-	Jul. 4, 2016	-
	Series FT5	Series FT6	Series FT7	Series FT8	Series I	Series P	Series PT8
SENTRY CORPORATE CLASS (cont'd)							
Sentry Balanced Income Portfolio	Sept. 16, 2014	-	Sept. 16, 2014	-	Sept. 16, 2014	Mar. 25, 2015*	-
Sentry Balanced Yield Private Pool Class	-	-	-	-	-	Jul. 4, 2016*	-
Sentry Canadian Equity Income Private Pool Class	-	-	-	-	-	Jul. 4, 2016*	-
Sentry Canadian Income Class	-	-	-	-	Aug. 21, 2008	Mar. 25, 2015*	-
Sentry Conservative Balanced Income Class	-	-	-	-	Jan. 26, 2012	Mar. 25, 2015*	-
Sentry Conservative Income Portfolio	Sept. 16, 2014	-	Sept. 16, 2014	-	Sept. 16, 2014	Mar. 25, 2015*	-
Sentry Corporate Bond Class	-	-	-	-	Aug. 31, 2012	Mar. 25, 2015*	-
Sentry Defensive Income Portfolio	Jun. 26, 2017	-	-	-	Jun. 26, 2017	Jun. 26, 2017*	-
Sentry Diversified Equity Class	-	-	-	-	May 31, 2011	Mar. 25, 2015*	-
Sentry Global Balanced Yield Private Pool Class	-	-	-	-	-	Jul. 4, 2016*	-
Sentry Global Equity Income Private Pool Class	-	-	-	-	-	Jul. 4, 2016*	-
Sentry Global Growth and Income Class	-	-	-	-	May 29, 2012	Mar. 25, 2015*	-
Sentry Global High Yield Bond Class	-	-	-	-	May 28, 2010	Mar. 25, 2015*	-
Sentry Global Investment Grade Private Pool Class	-	-	-	-	-	Jul. 4, 2016*	-
Sentry Global REIT Class	-	-	-	Dec. 14, 2015	Jun. 7, 2013	Mar. 25, 2015*	Dec. 14, 2015 ^A
Sentry Growth and Income Portfolio	-	Sept. 16, 2014	-	-	Sept. 16, 2014	Mar. 25, 2015*	-
Sentry Growth Portfolio	-	Sept. 16, 2014	-	-	Sept. 16, 2014	Mar. 25, 2015*	-
Sentry International Equity Income Private Pool Class	-	-	-	-	-	Jul. 4, 2016*	-
Sentry Money Market Class	-	-	-	-	Aug. 21, 2008	Mar. 25, 2015*	-
Sentry Precious Metals Class	-	-	-	-	Aug. 21, 2008	Mar. 25, 2015*	-
Sentry Real Growth Pool Class	-	-	-	-	-	Jul. 4, 2016*	-
Sentry Real Income 1941-45 Class	-	-	-	-	-	Jul. 4, 2016*	-

*Effective on or about September 24, 2018, Series O shares were re-designated as Series P shares.

^AEffective on or about September 24, 2018, Series O8 shares were re-designated as Series PT8 shares.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Inception Date:

	Series X							
SENTRY CORPORATE CLASS (cont'd)								
Sentry Balanced Income Portfolio	-							
Sentry Balanced Yield Private Pool Class	-							
Sentry Canadian Equity Income Private Pool Class	-							
Sentry Canadian Income Class	-							
Sentry Conservative Balanced Income Class	-							
Sentry Conservative Income Portfolio	-							
Sentry Corporate Bond Class	-							
Sentry Defensive Income Portfolio	-							
Sentry Diversified Equity Class	-							
Sentry Global Balanced Yield Private Pool Class	-							
Sentry Global Equity Income Private Pool Class	-							
Sentry Global Growth and Income Class	-							
Sentry Global High Yield Bond Class	-							
Sentry Global Investment Grade Private Pool Class	-							
Sentry Global REIT Class	-							
Sentry Growth and Income Portfolio	-							
Sentry Growth Portfolio	-							
Sentry International Equity Income Private Pool Class	-							
Sentry Money Market Class	Jun. 4, 2010							
Sentry Precious Metals Class	-							
Sentry Real Growth Pool Class	-							
Sentry Real Income 1941-45 Class	-							
		Series A	Series T4	Series T5	Series T6	Series T7	Series T8	Series B
SENTRY CORPORATE CLASS (cont'd)								
Sentry Real Income 1946-50 Class	Jul. 4, 2016	-	-	-	-	-	-	-
Sentry Real Income 1951-55 Class	Jul. 4, 2016	-	-	-	-	-	-	-
Sentry Real Long Term Income Pool Class	Jul. 4, 2016	-	-	-	-	-	-	-
Sentry Real Mid Term Income Pool Class	Jul. 4, 2016	-	-	-	-	-	-	-
Sentry Real Short Term Income Pool Class	Jul. 4, 2016	-	-	-	-	-	-	-
Sentry Resource Opportunities Class (formerly Sentry Canadian Resources Class)	Mar. 28, 2000	-	-	-	-	-	-	Mar. 28, 2000
Sentry Small/Mid Cap Income Class	Jun. 12, 2014	-	-	-	-	-	-	Jun. 12, 2014
Sentry U.S. Equity Income Currency Neutral Private Pool Class	Jul. 4, 2016	-	-	-	-	-	-	-
Sentry U.S. Equity Income Private Pool Class	Jul. 4, 2016	-	-	-	-	-	-	-
Sentry U.S. Growth and Income Class	May 29, 2012	-	-	-	-	-	-	May 29, 2012
Sentry U.S. Growth and Income Currency Neutral Class	Apr. 18, 2016	-	-	-	-	-	-	Apr. 18, 2016

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series B4	Series B5	Series B6	Series B7	Series B8	Series F	Series FT4
SENTRY CORPORATE CLASS (cont'd)							
Sentry Real Income 1946-50 Class	-	-	-	-	-	Jul. 4, 2016	-
Sentry Real Income 1951-55 Class	-	-	-	-	-	Jul. 4, 2016	-
Sentry Real Long Term Income Pool Class	-	-	-	-	-	Jul. 4, 2016	-
Sentry Real Mid Term Income Pool Class	-	-	-	-	-	Jul. 4, 2016	-
Sentry Real Short Term Income Pool Class	-	-	-	-	-	Jul. 4, 2016	-
Sentry Resource Opportunities Class (formerly Sentry Canadian Resources Class)	-	-	-	-	-	Apr. 15, 2008	-
Sentry Small/Mid Cap Income Class	-	-	-	-	-	Jun. 12, 2014	-
Sentry U.S. Equity Income Currency Neutral Private Pool Class	-	-	-	-	-	Jul. 4, 2016	-
Sentry U.S. Equity Income Private Pool Class	-	-	-	-	-	Jul. 4, 2016	-
Sentry U.S. Growth and Income Class	-	-	-	-	-	May 29, 2012	-
Sentry U.S. Growth and Income Currency Neutral Class	-	-	-	-	-	Apr. 18, 2016	-
	Series FT5	Series FT6	Series FT7	Series FT8	Series I	Series P	Series PT8
SENTRY CORPORATE CLASS (cont'd)							
Sentry Real Income 1946-50 Class	-	-	-	-	-	Jul. 4, 2016*	-
Sentry Real Income 1951-55 Class	-	-	-	-	-	Jul. 4, 2016*	-
Sentry Real Long Term Income Pool Class	-	-	-	-	-	Jul. 4, 2016*	-
Sentry Real Mid Term Income Pool Class	-	-	-	-	-	Jul. 4, 2016*	-
Sentry Real Short Term Income Pool Class	-	-	-	-	-	Jul. 4, 2016*	-
Sentry Resource Opportunities Class (formerly Sentry Canadian Resources Class)	-	-	-	-	Aug. 21, 2008	Mar. 25, 2015*	-
Sentry Small/Mid Cap Income Class	-	-	-	-	Jun. 12, 2014	Mar. 25, 2015*	-
Sentry U.S. Equity Income Currency Neutral Private Pool Class	-	-	-	-	-	Jul. 4, 2016*	-
Sentry U.S. Equity Income Private Pool Class	-	-	-	-	-	Jul. 4, 2016*	-
Sentry U.S. Growth and Income Class	-	-	-	-	May 29, 2012	Mar. 25, 2015*	-
Sentry U.S. Growth and Income Currency Neutral Class	-	-	-	-	Apr. 18, 2016	Apr. 18, 2016*	-

*Effective on or about September 24, 2018, Series O shares were re-designated as Series P shares.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Inception Date:

	Series X
SENTRY CORPORATE CLASS (cont'd)	
Sentry Real Income 1946-50 Class	-
Sentry Real Income 1951-55 Class	-
Sentry Real Long Term Income Pool Class	-
Sentry Real Mid Term Income Pool Class	-
Sentry Real Short Term Income Pool Class	-
Sentry Resource Opportunities Class (formerly Sentry Canadian Resources Class)	-
Sentry Small/Mid Cap Income Class	-
Sentry U.S. Equity Income Currency Neutral Private Pool Class	-
Sentry U.S. Equity Income Private Pool Class	-
Sentry U.S. Growth and Income Class	-
Sentry U.S. Growth and Income Currency Neutral Class	-

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* ("IFRS") as published by the *International Accounting Standards Board* ("IASB"). The following is a summary of the significant accounting policies of the Funds:

Effective January 1, 2018, the Funds retrospectively without restatement adopted IFRS 9, *Financial Instruments* ("IFRS 9"). The new standard requires financial assets to be either carried at amortized cost, or at fair value, with changes in fair value recognized in profit and loss ("FVTPL") or in other comprehensive income ("FVOCI") based on the Funds' business model for managing financial assets and the contractual cash flow characteristics of the financial assets.

Upon transition to IFRS 9, the Funds' financial assets and financial liabilities previously designated as FVTPL or classified as held for trading under IAS 39, *Financial Instruments: Recognition and Measurement* ("IAS 39") continue to be classified as FVTPL under IFRS 9. There were no changes in the measurement attributes for any of the Funds' financial assets and financial liabilities upon transition to IFRS 9.

In accordance with IFRS 10: *Consolidated Financial Statements*, the Manager has determined that the Funds meet the definition of an Investment Entity which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services, commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investment in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed-income securities, equity securities, investment funds, exchange-traded funds and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to

assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at FVTPL. Short sales are classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable shares are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager on the basis of the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model which considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments including short-term investments, are valued at the quotation from recognized investment dealers. Underlying funds are valued on each business day at their net asset value as reported by the underlying funds' managers.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash is comprised of cash on deposit.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are accounted for on a trade date basis. The cost of investments purchased consists of the fair value of consideration paid for the investments, less brokerage commission which are included as an expense in the Statements of Comprehensive Income.

Dividend income and distributions from underlying funds are recorded on the ex-dividend date.

Distributions received from income trusts and underlying funds holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager.

Interest for distribution purposes represents the cash interest on investments held, accounted for on an accrual basis. The discount on deep discount bonds is amortized on a straight-line basis. Realized gains or losses arising from the sale of investments and unrealized appreciation or depreciation of investments are determined on an average cost basis.

Distributions and royalties from investments that are treated as a return of capital for income tax purposes are used to reduce the average cost of the underlying investments in the Schedule of Investment Portfolio.

f. Functional and presentation currency

The Funds' functional and presentation currency is Canadian dollar.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Shares valuation

NAV per share of each series is calculated at the end of each day on which the Toronto Stock Exchange is open for business by dividing the total NAV of each series of a Fund by the number of shares of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series specific liabilities. Expenses directly attributable to a series are charged to that series. Other income and expenses and gains and losses are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2018, March 31, 2018 and September 30, 2017, there were no differences between the NAV used for transactions with shareholders and the net assets attributable to holders of redeemable shares used for reporting purposes under IFRS.

i. Classification of shares

The shares of each of the Funds are classified as financial liabilities in accordance with IAS 32, as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income.

k. Increase (decrease) in net assets attributable to holders of redeemable shares per share

Increase (decrease) in net assets attributable to holders of redeemable shares per share in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable shares of each series of a Fund by the weighted average number of shares of that series outstanding during the period.

l. Foreign exchange forward contracts

Foreign exchange forward contracts may be used by the Fund, from time to time, to attempt to minimize the risk to the Fund from adverse changes in the relationship between the Canadian dollar and other currencies. Foreign exchange forward contracts held by the Fund, if any, are traded over the counter. These contracts are valued at the gain or loss that would arise as a result of closing the position on the close of each business day. Any gains on outstanding foreign exchange forward contracts are disclosed as "Unrealized gain on futures and foreign currency forward contracts", while any losses on outstanding foreign exchange forward contracts are disclosed as "Unrealized loss on futures and foreign currency forward contracts" in the Statements of Financial Positions. Upon closing of a contract, the gain or loss is included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Options

Premiums paid for purchasing options are included in the Schedule of Purchased Options as an asset and are valued at fair value. When a purchased option expires, the Fund will realize a loss in the amount of the cost of the option. For the closing transaction of the purchased put options, the Fund will realize a gain or loss depending on whether the proceeds are greater or less than the premiums paid for purchasing options. When a purchased call option is exercised, the cost of the security acquired is the exercise price of the options plus the premiums paid from purchasing options.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Premiums received from writing options are included in the Schedule of Written Options as a liability and are valued at fair value. When a written option expires unexercised, premiums received from writing options are recognized as a realized gain. When a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium received from writing options, and the cost of the security is recognized as a realized gain or loss. When a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premiums received from writing options.

Realized gains and losses related to options are included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

n. Securities held as collateral

A short sale by a fund involves borrowing securities from a lender which are then sold in the open market. At a future date, the same securities are repurchased by the Fund and returned to the lender. Until the securities are returned, the Fund's assets are deposited with the lender as security and the Fund pays security lending fees to the lender on the borrowed securities, as well as any distributions payable on the borrowed securities. Written put options require a fund to post and maintain a minimum amount of collateral to provide for the Fund's liability to purchase the underlying securities.

o. Investments in associates, joint ventures, subsidiaries and structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding, who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying funds held typically by the Funds meet the definition of structured entities. The Funds account for their investments in non-consolidated structured entities at FVTPL.

The Funds that invest in underlying funds are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying funds. All of the underlying funds in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying funds, except when the Funds invest in certain classes/series of the underlying funds where the compensation to portfolio managers is negotiated and paid outside each of the underlying funds. The underlying funds finance their operations by issuing redeemable shares that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying funds on daily basis.

The Funds' investments in underlying funds are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in underlying funds is equal to the total fair value of their investments in these non-consolidated structured entities.

Additional information related to Interest in Non-Consolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

p. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

q. Harmonized Sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax ("PST") with the federal goods and services tax ("GST"). The Harmonized Sales Tax ("HST") combines the federal GST rate of 5% with the PST rate of the participating provinces. The province of Quebec also applies the Quebec sales tax ("QST") of 9.975%. The Provincial HST liability or refund is calculated using the residency of shareholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the shareholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized sales tax" in the Statements of Comprehensive Income.

r. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual funds and stock dividends from equity investments. These amounts represent non-cash income recognized in the Statements of Comprehensive Income.

s. Reclassification of comparative figures

For September 30, 2018, certain comparative figures have been reclassified to conform to current financial statement presentation. The changes in presentation have no impact on net assets attributable to holders of redeemable shares of the Funds.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager on the basis of the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty); volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

4. REDEEMABLE SHARES

Redeemable shares issued and outstanding represent the capital of each Fund.

Each Fund is authorized to issue an unlimited number of redeemable, transferable shares of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts. The relevant changes pertaining to subscription and redemption of each Fund's shares are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavor to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable shares transactions information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Fund	2018 (in \$)	2017 (in \$)
Sentry Balanced Income Portfolio	Nil	11,136
Sentry Balanced Yield Private Pool Class	147,397	151,102
Sentry Canadian Equity Income Private Pool Class	152,087	156,174
Sentry Canadian Resource Class	Nil	19,978
Sentry Conservative Balanced Income Class	Nil	15,087
Sentry Conservative Income Portfolio	Nil	10,815
Sentry Corporate Bond Class	94,474	117,161
Sentry Defensive Income Portfolio	130,690	194,258
Sentry Diversified Equity Class	Nil	49,584
Sentry Global Balanced Yield Private Pool Class	150,727	152,508
Sentry Global Equity Income Private Pool Class	294,257	2,594,179
Sentry Global Growth and Income Class	Nil	11,401
Sentry Global High Yield Bond Class	Nil	11,508
Sentry Global Investment Grade Private Pool Class	10,283	5,146,319
Sentry Global REIT Class	93,972	135,879
Sentry Growth Portfolio	Nil	2,812,257

Fund (cont'd)	2018 (in \$)	2017 (in \$)
Sentry International Equity Income Private Pool Class	172,155	181,315
Sentry Money Market Class	Nil	20,944
Sentry Precious Metals Class	Nil	15,985
Sentry Real Growth Pool Class	159,099	159,145
Sentry Real Income 1941-45 Class	140,535	154,716
Sentry Real Income 1946-50 Class	139,711	153,006
Sentry Real Income 1951-55 Class	141,947	155,012
Sentry Real Long Term Income Pool Class	121,549	136,014
Sentry Real Mid Term Income Pool Class	123,716	140,624
Sentry Real Short Term Income Pool Class	123,546	141,046
Sentry U.S. Equity Income Currency Neutral Private Pool Class	182,866	193,636
Sentry U.S. Equity Income Private Pool Class	180,139	170,480
Sentry U.S. Growth and Income Class	Nil	12,768
Sentry U.S. Growth and Income Currency Neutral Class	150,330	160,833

5. MANAGEMENT FEES AND OTHER EXPENSES

The Manager is responsible for the management of the Fund, including the management of each Fund's portfolio of investments. The Fund pays the Manager a management fee for the management services provided to the Fund.

The management fee is calculated based on a percentage of the net asset values of each series of a Fund (other than Series I, Series P (formerly Series O) and Series PT8 (formerly Series O8)) at the end of each business day and are subjected to application taxes including HST, GST and QST. Management fees are accrued daily and paid monthly.

Investors in Series I, Series P (formerly Series O) and Series PT8 (formerly Series O8) shares are charged management fees directly as negotiated between the investor and the Manager.

On September 1, 2018, the Administration Fee proposal that was approved by shareholders during a special meeting held on May 3, 2018 came into effect. Effective September 1, 2018, the Manager bears all of the operating expenses of the Fund (other than taxes, borrowing costs and new governmental fees) in return for the Administration Fee. Further details about the Administration Fee can be found in the Fund's most recent simplified prospectus and annual information form or their amendments at www.sedar.com.

The Manager bears all of the operating expenses of the Funds (other than certain fund cost, certain taxes, borrowing costs and new governmental fees) in return for fixed annual administration fees. Administration fees are calculated as a fixed annual percentage of the net asset value of each series of a Fund (other than Series I) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I shares are charged administration fees directly as negotiated between the investor and the Manager.

For Sentry Money Market Class, the administration fee is zero.

Prior to September 1, 2018, the expenses of the Fund, with respect to all matters other than promotional expenses related to the sale of securities of the Fund, were the direct responsibility of the Fund. The Manager incurred such expenses on behalf of the Fund and then was reimbursed by the Fund for such expenses.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

The Manager may waive management fees or absorb expenses of certain Funds at its sole discretion and may stop waiving or absorbing such fees or expenses at any time without notice. Amounts waived or absorbed are reported in the Statements of Comprehensive Income, as applicable.

The Manager may rebate the management fee on consideration of several factors, including the size of the investment, the expected level of account activity and the assets under administration. The amount of any management fee rebate is paid directly to shareholders by the Manager. The Manager calculates management fee rebate on each business day that they are distributed to applicable shareholders. All management fee rebates are automatically reinvested in additional shares of the Fund, unless shareholders request to receive them in cash.

A Fund that invests in units/shares of underlying funds will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying funds. During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying funds' Manager relating to its investment in the underlying funds. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable.

Refer to the Management and Administration Fees in the Fund Specific Notes to Financial Statements for the management and administrative fee rates applicable to each series.

6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with their Custodian. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear on the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income and any cash collateral received or cash collateral payable is included in the Statements of Financial Position in "Cash collateral received for securities on loan" or "Payable for cash collateral under securities lending".

7. INCOME TAXES

The Corporation presently qualifies as a "mutual fund corporation" as defined in the *Income Tax Act* (Canada). The Corporation computes its net income (loss) and net capital gains (losses) for income tax purposes as a single entity. Net losses of one Fund may be used to offset net gains of another Fund to reduce the net income or net gain of the Corporation as a whole. As a mutual fund corporation, the Corporation is subject to Part IV federal tax. Taxable dividends received from taxable Canadian corporations are subject to a tax of 38 1/3%. Such taxes are fully refundable upon payment of taxable dividends to its shareholders on a basis of \$1.15 for every \$3 of dividends paid. The Corporation is also subject to Part I tax on other income and taxable capital gain for the year. All tax on net taxable realized capital gains is refundable when the gains are distributed to shareholders as capital gains dividends or through redemption of shares at the request of shareholders, while the Corporation qualifies as a mutual fund corporation. Accordingly, the Corporation does not record a provision for income taxes in respect of dividends from taxable Canadian Corporations and capital gains. Interest income and foreign dividends, net of applicable expenses, are taxed at full corporate rates applicable to mutual fund corporations with credits, subject to certain limitations, for foreign taxes paid. Income taxes (if any) are allocated to the Funds of the Corporation on a reasonable basis.

Certain Funds may be subject to foreign taxation related to income received, capital gains on the sale of securities and certain foreign currency transactions in the foreign jurisdictions in which it invests. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Funds invest. When a capital gain tax is determined to apply the Funds record an estimated deferred tax liability in an amount that would be payable if the securities were disposed of on the valuation date. The tax payable and tax recoverable amounts are included in the Statements of Financial Position.

Effective January 1, 2017, conversion of shares between two series of a mutual fund corporation (including Sentry Corporate Class Ltd.) is treated as a disposition of shares at their fair market value.

8. REINVESTMENT OF DIVIDENDS

When a Fund pays a dividend to a shareholder, it will be paid in the same currency in which the shares are held. Dividends are automatically reinvested without charge in the same Fund or paid out in cash to the shareholder. The Manager may change the dividend policy at its discretion.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp. or its affiliates or other funds managed by the Manager as identified in the Schedule of Investment Portfolio and the Fund Specific Notes to the Financial Statements, where applicable.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Inter-fund trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee reviews such transactions during scheduled meetings. During the periods ended September 30, 2018 and 2017, certain Funds executed inter-fund trades.

10. FINANCIAL INSTRUMENTS RISK

Risk management

The Fund's investment activities expose it to a variety of financial risks. The Fund's exposures to financial risks are concentrated in its investment holdings, including derivative instruments. The Fund's risk management includes the monitoring of compliance to investment guidelines. The Manager manages the potential effects of financial risks on the Fund's performance by employing and overseeing professional and experienced portfolio advisors that regularly monitor the Fund's positions and market events and diversify investment portfolios within the constraints of the investment guidelines. The Fund's investment portfolios are monitored on a daily basis by the Manager.

Concentration risk

The Fund intends to continue to invest taking a long-term perspective while focusing on quality businesses that consistently deliver strong returns for shareholders. The Manager selects investments based on each Fund's investment objective, and in some cases, the Fund may be exposed to the risk of being invested, on a concentrated basis, in a particular security or asset class.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the credit worthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements section of the financial statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that invest only in units/shares of underlying funds and may be exposed to indirect credit risk in the event that the underlying funds invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Rating table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivative Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Credit risk exposure on derivative financial instruments is further mitigated by entering into master netting agreements with brokers, approved by the Manager, with whom the Fund undertakes large number of derivative transactions. Such agreements provide for a single net settlement of all financial instruments covered by the agreement in the event of default on, or termination of, any one contract. These master netting agreements reduce the Fund's exposure to credit risk as it provides protection against loss in the event of bankruptcy or other circumstances that result in a counterparty being unable to meet its obligations.

Cash balances, with exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position are maintained by the Custodian. The Manager monitors the credit worthiness of the Custodian on a regular basis. As at September 30, 2018, the credit rating of the Custodian was AA- (March 31, 2018 – AA-).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk the Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous. Shareholder redemption requests are the main liquidity risk for the Fund. The Fund invests the majority of their assets in investments that are traded in an active market and can be readily disposed of.

The Fund invests primarily in marketable securities and other financial instruments, which under normal market conditions are readily convertible to cash. In addition, the Fund's policy is to maintain sufficient cash and cash equivalents to meet normal operating requirements and expected redemption requests. However, there can be no assurance that an active trading market for the investments will exist at all times, or that the prices at which the securities trade accurately reflect their values. Thin trading in a security could make it difficult to liquidate holdings quickly.

The Fund is exposed to daily cash redemptions of the Fund's shares; however, the Fund maintains liquid and sufficient cash equivalent positions to maintain adequate liquidity. The Schedule of Investment Portfolio of each Fund identifies securities for which a market quotation could not be obtained and may be illiquid.

The Fund's accounts payable and accrued liabilities are generally due within 90 days. The Manager monitors the Fund's liquidity position on a daily basis.

Market risk

The Funds' investments are subject to market risk which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk represents the potential loss that can be caused by a change in the fair value of a financial instrument, other than those arising from interest rate or currency rate, whether caused by factors specific to a security, its issuer or all factors affecting a market or a market segment. The investments of the Fund are subject to normal market fluctuations and the risks inherent in investment in the equity and debt markets. The maximum risk resulting from financial instruments is equivalent to their fair value, except for securities sold short, options written and future contracts, where possible losses can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Fund may invest in financial instruments denominated in currencies other than Canadian dollar. As a result, the Fund is exposed to the risks that changes to the exchange rate of foreign currencies relative to Canadian dollar may favourably or unfavourably affect the value of the Fund's investments.

The Funds that invest only in units/shares of underlying funds may be exposed to indirect currency risk in the event that the underlying funds invest in financial instruments that are denominated in a currency other than the functional currency of the Funds.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Interest rate risk

Interest rate risk is the risk that the market value of the Fund's interest-bearing investments will fluctuate due to changes in market interest rates. The Fund's exposure to interest rate risk is concentrated in investments in debt securities (such as bonds, and debentures or short-term investments), if any. Other assets and liabilities are short-term in nature and/or non-interest-bearing. The Fund is also exposed to risks associated with the effects of fluctuations in the prevailing levels of market interest rates on its investments. Excess cash and cash equivalents are invested in overnight deposits.

The Funds that invest only in units/shares of underlying funds may be exposed to indirect interest rate risk in the event that the underlying funds invest in interest bearing financial instruments.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts, traded options, American depositary receipts ("ADRs") and Global depositary receipts ("GDRs").

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities ("MBS"), short-term instruments, non-traded warrants, over-the-counter options, structured notes of indexed securities, foreign currency forward contracts and swap instruments.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term-loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

Legal Notice

You can get additional copies of these Financial Statements at your request, and at no cost, by calling 1-800-792-9374, by emailing service@ci.com, or by asking your representative.

Certain names, words, phrases, graphics or designs in this document may constitute trade names, registered or unregistered trademarks or service marks of CI Investments Inc. ©CI Funds, CI Financial, CI Investments, CI Investments design, Cambridge, Harbour Funds, Global Managers, American Managers and G5|20 Series are registered trademarks of CI Investments Inc. ™The Portfolio Select Series, Signature Funds, Sentry Investment Management, the Sentry Investment Management logo, Signature Global Asset Management and Trusted Partner in Wealth are trademarks of CI Investments Inc.

Each of Sentry Investment Management, Cambridge Global Asset Management, Harbour Advisors and Signature Global Asset Management is a division of CI Investments Inc.

This document, and other information about the funds, is available at www.ci.com, or at www.sedar.com.



2 Queen Street East, Twentieth Floor, Toronto, Ontario M5C 3G7 | www.ci.com

Head Office / Toronto
416-364-1145
1-800-268-9374

Calgary
403-205-4396
1-800-776-9027

Montreal
514-875-0090
1-800-268-1602

Vancouver
604-681-3346
1-800-665-6994

Client Services
English: 1-800-563-5181
French: 1-800-668-3528