



Ernst & Young LLP Tel: 416 864 1234
EY Tower Fax: 416 864 1174
100 Adelaide Street West ey.com/ca
P.O. Box 1
Toronto, Ontario
M5H 0B3

July 17, 2019

To:

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Service Newfoundland & Labrador
Office of the Superintendent of Securities, Government of Prince Edward Island
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Nunavut Securities Office

Dear Sir/Madam:

Notice of Change of Auditor

We have read the Notice of Change of Auditor (the “**Notice**”) dated July 10, 2019 from CI Investments Inc., in its capacity as manager of the funds as set out in the Notice, pursuant to section 4.11 of National Instrument 51-102 - *Continuous Disclosure Obligations*.

We confirm our agreement with the statements contained in the Notice pertaining to our firm.

Yours very truly,

Chartered Professional Accountants
Licensed Public Accountants