

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

Helio Resource Corp. (the “Company” or “FireFox”)
Suite 580 – 625 Howe St.
Vancouver, BC V6C 2T6

Item 2. Date of Material Change

June 23, 2018.

Item 3. News Release

The news release announcing the material change was issued at Vancouver, British Columbia on May 14, 2018 and was disseminated via Canada News Wire and was filed on SEDAR.

Item 4. Summary of Material Change

Helio Resource Corp. (“FireFox” or the “Company”), entered into an agreement with an arm's length creditor (the "Creditor") of the Company to settle an outstanding account for drilling services, and the Company satisfied the terms of the agreement.

Item 5. Full Description of Material Change

Pursuant to the Agreement, the Company settled an outstanding debt of approximately C\$250,000 with the Creditor through the issuance of 500,000 common shares of the Company, and a cash payment of C\$25,000.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

Richard Williams, CEO, Tel No: 604-200-7874

Item 9. Date of Report

Dated at Vancouver, BC, this 26th day of June, 2018.