

CONNAUGHT VENTURES INC. ANNOUNCES APPOINTMENT OF PRESIDENT AND CEO

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Vancouver, British Columbia – November 6, 2020. Connaught Ventures Inc. (“**Connaught**”) (TSX Venture: CNV.P) is pleased to announce that further to its news releases dated October 7, 2020 and July 6, 2020, Gerald (Jerry) Trent has been appointed as the President and Chief Executive Officer, effective upon the completion of the qualifying transaction. John McCoach, Connaught’s current Interim Chief Executive Officer, will continue in his role as a director of Connaught.

Mr. Trent, age 43, is the founder of Trent Investments, a direct investment multi family office for ultra high net worth individuals in Europe. Formerly he worked as Wall Street Investor, Head of M&A and member of the Global Deals Origination Group at PwC Global (Pricewaterhouse Coopers) as well as Head of Global Markets & Investment Banking at Sberbank, Russia’s largest bank. Mr. Trent, who speaks 6 languages, conducted his studies at Harvard University and at New York University.

The current Connaught board is looking forward to welcoming Mr. Trent to the team at the closing of the qualifying transaction. At the closing of the qualifying transaction, the Connaught board will consist of John McCoach (former TSX Venture Exchange President), Frank Stronach, Dr. Leopold Specht, and His Serene Highness Prinz Alfred of Liechtenstein.

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