



## COMPLIANCE REPORT

British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des Marchés Financiers (Québec)  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Service Newfoundland & Labrador  
The Office of the Superintendent Securities, Consumer, Corporate and Insurance Services  
Division Office of the Attorney General (Prince Edward Island)  
Northwest Territories Securities Office  
Office of the Superintendent of Securities, Community Services (Yukon)  
Nunavut Securities Office

**FROM:** The Funds listed in attached Schedule “A” (the “Funds”)

**RE:** Compliance Report on National Instrument 81-102 for the year ended  
March 31, 2020

In connection with our distribution of securities of the Funds, we hereby confirm that we have complied with the applicable requirements of Parts 9, 10 and 11 of National Instrument 81-102 for the year ended March 31, 2020.

**CI INVESTMENTS INC.,**  
as Manager of each of the Funds

*“Taje Mohabir”*

Taje Mohabir  
Senior Vice-President, Operations

July 20, 2020

**SCHEDULE “A”  
MARCH YEAR-END FUNDS**

**CI Funds**

CI American Managers Corporate Class  
CI American Small Companies Corporate Class  
CI American Small Companies Fund  
CI American Value Corporate Class  
CI American Value Fund  
CI Canadian Investment Corporate Class  
CI Canadian Investment Fund  
CI Canadian Small/Mid Cap Fund  
CI Global Health Sciences Corporate Class  
CI Global High Dividend Advantage Corporate Class  
CI Global High Dividend Advantage Fund  
CI Global Value Corporate Class  
CI Global Value Fund  
CI Income Fund  
CI International Value Corporate Class  
CI International Value Fund  
CI Investment Grade Bond Fund  
CI Money Market Fund  
CI Short-Term Corporate Class  
CI Short-Term US\$ Corporate Class  
CI U.S. Income US\$ Pool  
CI US Money Market Fund  
Sentry U.S. Growth and Income Corporate Class (*formerly CI American Equity Corporate Class*)  
Munro Global Growth Equity Fund  
CI High Interest Savings Fund  
CI MSCI World ESG Impact Fund  
CI Global Stock Selection Fund (*formerly Harbour Global Analyst Fund*)  
CI India All Cap Fund

**Black Creek Funds**

Black Creek Global Balanced Corporate Class  
Black Creek Global Balanced Fund  
Black Creek Global Leaders Corporate Class  
Black Creek Global Leaders Fund  
Black Creek International Equity Corporate Class  
Black Creek International Equity Fund

**Signature Funds**

Signature Canadian Balanced Fund  
Signature Canadian Bond Corporate Class  
Signature Canadian Bond Fund  
Signature Cash Management Fund  
Signature Corporate Bond Corporate Class  
Signature Corporate Bond Fund  
Signature Diversified Yield Corporate Class

Signature Diversified Yield Fund  
 Signature Dividend Corporate Class  
 Signature Dividend Fund  
 Signature Emerging Markets Corporate Class  
 Signature Emerging Markets Fund  
 Signature Floating Rate Income Fund  
 Signature Global Bond Corporate Class  
 Signature Global Bond Fund  
 Signature Global Dividend Corporate Class  
 Signature Global Dividend Fund  
 Signature Global Energy Corporate Class  
 Signature Global Equity Corporate Class  
 Signature Global Equity Fund  
 Signature Global Income & Growth Corporate Class  
 Signature Global Income & Growth Fund  
 Signature Global Resource Corporate Class  
 Signature Global Resource Fund  
 Signature Global Technology Corporate Class  
 Signature Gold Corporate Class  
 Signature High Income Corporate Class  
 Signature High Income Fund  
 Signature High Yield Bond Corporate Class  
 Signature High Yield Bond Fund  
 Signature Income & Growth Corporate Class  
 Signature Income & Growth Fund  
 Signature Preferred Share Fund  
 Signature Select Canadian Corporate Class  
 Signature Select Canadian Fund  
 Signature Short-Term Bond Fund  
 Signature Core Bond Plus Fund  
 Signature Systematic Yield Pool  
 Signature Asian Opportunities Corporate Class  
 Signature Asian Opportunities Fund  
 Signature Canadian Balanced Corporate Class

### **Portfolio Series**

Portfolio Series Balanced Fund  
 Portfolio Series Balanced Growth Fund  
 Portfolio Series Conservative Balanced Fund  
 Portfolio Series Conservative Fund  
 Portfolio Series Growth Fund  
 Portfolio Series Income Fund  
 Portfolio Series Maximum Growth Fund

### **Synergy Funds**

Synergy American Corporate Class  
 Synergy American Fund  
 Synergy Canadian Corporate Class  
 Synergy Global Corporate Class

### **Portfolio Select Series**

Select 100e Managed Portfolio Corporate Class  
 Select 20i80e Managed Portfolio Corporate Class  
 Select 30i70e Managed Portfolio Corporate Class  
 Select 40i60e Managed Portfolio Corporate Class  
 Select 50i50e Managed Portfolio Corporate Class  
 Select 60i40e Managed Portfolio Corporate Class  
 Select 70i30e Managed Portfolio Corporate Class  
 Select 80i20e Managed Portfolio Corporate Class  
 Select Canadian Equity Managed Corporate Class  
 Select Canadian Equity Managed Fund  
 Select Income Managed Corporate Class  
 Select International Equity Managed Corporate Class  
 Select International Equity Managed Fund  
 Select Staging Fund  
 Select U.S. Equity Managed Corporate Class  
 Select U.S. Equity Managed Fund

### **Cambridge Funds**

Cambridge Asset Allocation Corporate Class  
 Cambridge Asset Allocation Fund  
 Cambridge Put Write Pool  
 Cambridge Bond Fund  
 Cambridge Canadian Dividend Corporate Class  
 Cambridge Canadian Dividend Fund  
 Cambridge Canadian Equity Corporate Class  
 Cambridge Canadian Equity Fund  
 Cambridge Canadian Short-Term Bond Pool  
 Cambridge Global Dividend Corporate Class  
 Cambridge Global Dividend Fund  
 Cambridge Global Equity Corporate Class  
 Cambridge Global Equity Fund  
 Cambridge Global High Income Fund  
 Cambridge Global Smaller Companies Corporate Class  
 Cambridge Global Smaller Companies Fund  
 Cambridge Monthly Income Corporate Class  
 Cambridge Monthly Income Fund  
 Cambridge Pure Canadian Equity Corporate Class  
 Cambridge Pure Canadian Equity Fund  
 Cambridge Stock Selection Fund  
 Cambridge U.S. Dividend Fund  
 Cambridge U.S. Dividend Registered Fund  
 Cambridge U.S. Dividend US\$ Fund  
 Cambridge Canadian Long-Term Bond Pool

### **Marret Funds**

Marret Short Duration High Yield Fund

**CI Guaranteed Retirement Cash Flow Series**

CI G5|20 2038 Q3 Fund  
 CI G5|20 2038 Q4 Fund  
 CI G5|20 2039 Q2 Fund  
 CI G5|20 2039 Q3 Fund  
 CI G5|20 2040 Q1 Fund  
 CI G5|20 2040 Q4 Fund  
 CI G5|20i 2035 Q1 Fund  
 CI G5|20i 2035 Q2 Fund  
 CI G5|20i 2036 Q1 Fund  
 CI G5|20i 2036 Q2 Fund

**United Corporate Classes**

Canadian Equity Alpha Corporate Class  
 Canadian Equity Growth Corporate Class  
 Canadian Equity Small Cap Corporate Class  
 Canadian Equity Value Corporate Class  
 Canadian Fixed Income Corporate Class  
 Emerging Markets Equity Corporate Class  
 Enhanced Income Corporate Class  
 Global Fixed Income Corporate Class  
 International Equity Alpha Corporate Class  
 International Equity Growth Corporate Class  
 International Equity Value Corporate Class  
 International Equity Value Currency Hedged Corporate Class  
 Real Estate Investment Corporate Class  
 Short Term Income Corporate Class  
 US Equity Alpha Corporate Class  
 US Equity Growth Corporate Class  
 US Equity Small Cap Corporate Class  
 US Equity Value Corporate Class  
 US Equity Value Currency Hedged Corporate Class

**CI Private Pools**

CI Canadian Equity Private Pool  
 CI Global Concentrated Equity Private Pool  
 CI Global Equity Alpha Private Pool  
 CI Global Equity Momentum Private Pool  
 CI Global Smaller Companies Private Pool  
 CI International Equity Alpha Private Pool  
 CI International Equity Growth Private Pool  
 CI International Equity Value Private Pool  
 CI North American Small / Mid Cap Equity Private Pool  
 CI U.S. Equity Private Pool  
 CI Global Asset Allocation Private Pool  
 CI Global Balanced Yield Private Pool  
 CI Canadian Fixed Income Private Pool  
 CI Global Enhanced Government Bond Private Pool  
 CI Global High Yield Credit Private Pool  
 CI Global Investment Grade Credit Private Pool

CI Global Unconstrained Bond Private Pool  
 CI Canadian Dividend Private Pool  
 CI Global Equity Core Private Pool

### **CI Mosaic ETF Portfolios**

CI Mosaic Income ETF Portfolio  
 CI Mosaic Balanced Income ETF Portfolio  
 CI Mosaic Balanced ETF Portfolio  
 CI Mosaic Balanced Growth ETF Portfolio  
 CI Mosaic Growth ETF Portfolio

### **CI Vantage Managed Payout Portfolios**

CI Vantage Managed Payout Portfolio 1958 – 1960  
 CI Vantage Managed Payout Portfolio 1955 – 1957  
 CI Vantage Managed Payout Portfolio 1952 – 1954  
 CI Vantage Managed Payout Portfolio 1949 – 1951  
 CI Vantage Managed Payout Portfolio 1946 – 1948  
 CI Vantage Managed RRSP/RRIF Payout Portfolio 1958 – 1960  
 CI Vantage Managed RRSP/RRIF Payout Portfolio 1955 – 1957  
 CI Vantage Managed RRSP/RRIF Payout Portfolio 1952 – 1954  
 CI Vantage Managed RRSP/RRIF Payout Portfolio 1949 – 1951  
 CI Vantage Managed RRSP/RRIF Payout Portfolio 1946 – 1948

### **Sentry Funds**

Sentry All Cap Income Fund  
 Sentry Balanced Income Portfolio  
 Sentry Balanced Yield Private Pool Class  
 Sentry Canadian Core Fixed Income Private Trust  
 Sentry Canadian Equity Income Private Pool Class  
 Sentry Canadian Equity Income Private Trust  
 Sentry Canadian Income Class  
 Sentry Canadian Income Fund  
 Sentry Resource Opportunities Class  
 Sentry Conservative Balanced Income Class  
 Sentry Conservative Balanced Income Fund  
 Sentry Conservative Income Portfolio  
 Signature Corporate Bond Class (*formerly Sentry Corporate Bond Class*)  
 Sentry Defensive Income Portfolio  
 Sentry All Cap Income Class  
 Sentry Energy Private Trust  
 Sentry Global Balanced Yield Private Pool Class  
 Sentry Global Core Fixed Income Private Trust  
 Sentry Global Equity Income Private Pool Class  
 Cambridge Global Dividend Class (*formerly Sentry Global Growth and Income Class*)  
 Signature High Yield Bond Class (*formerly Sentry Global High Yield Bond Class*)  
 Sentry Global High Yield Fixed Income Private Trust  
 Signature Global Infrastructure Fund (*formerly Sentry Global Infrastructure Fund*)  
 Sentry Global Infrastructure Private Trust  
 Sentry Global Investment Grade Private Pool Class  
 CI Global Value Balanced Fund (*formerly Sentry Global Monthly Income Fund*)

Sentry Global Real Estate Private Trust  
Signature Global REIT Class (*formerly Sentry Global REIT Class*)  
Signature Global REIT Fund (*formerly Sentry Global REIT Fund*)  
CI North American Dividend Fund (*formerly Sentry Growth and Income Fund*)  
Sentry Growth and Income Portfolio  
Sentry Growth Portfolio  
Sentry International Equity Income Private Pool Class  
Sentry International Equity Income Private Trust  
CI Money Market Class (*formerly Sentry Money Market Class*)  
Sentry Precious Metals Class  
Sentry Precious Metals Fund  
Sentry Precious Metals Private Trust  
Sentry Real Short Term Income Trust  
Sentry Real Growth Pool Class  
Sentry Real Income 1946-50 Class  
Sentry Real Income 1941-45 Class  
Sentry Real Income 1951-55 Class  
Sentry Real Long Term Income Pool Class  
Sentry Real Long Term Income Trust  
Sentry Real Mid Term Income Pool Class  
Sentry Real Mid Term Income Trust  
Sentry Real Short Term Income Pool Class  
Sentry Small/Mid Cap Income Class  
Sentry Small/Mid Cap Income Fund  
Sentry U.S. Equity Income Currency Neutral Private Pool Class  
Sentry U.S. Equity Income Private Pool Class  
Sentry U.S. Equity Income Private Trust  
Sentry U.S. Growth and Income Class  
Sentry U.S. Growth and Income Currency Neutral Class  
Sentry U.S. Growth and Income Fund  
Sentry U.S. Monthly Income Fund