



COMPLIANCE REPORT

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des Marchés Financiers (Québec)
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Service Newfoundland & Labrador
The Office of the Superintendent Securities, Consumer, Corporate and Insurance Services
Division Office of the Attorney General (Prince Edward Island)
Northwest Territories Securities Office
Office of the Superintendent of Securities, Community Services (Yukon)
Nunavut Securities Office

FROM: The Funds listed in attached Schedule “A” (the “Funds”)

RE: Compliance Report on National Instrument 81-102 for the year ended
March 31, 2021

In connection with our distribution of securities of the Funds, we hereby confirm that we have complied with the applicable requirements of Parts 9, 10 and 11 of National Instrument 81-102 for the year ended March 31, 2021.

CI INVESTMENTS INC.,
as Manager of each of the Funds

Taje Mohabir

Taje Mohabir
Senior Vice-President, Operations

July 19, 2021

SCHEDULE "A"
MARCH YEAR-END FUNDS

Synergy Funds

Synergy American Fund

United Corporate Class

Short Term Income Corporate Class

Canadian Fixed Income Corporate Class

Global Fixed Income Corporate Class

Canadian Equity Value Corporate Class

Canadian Equity Growth Corporate Class

Canadian Equity Small Cap Corporate Class

US Equity Value Corporate Class

US Equity Growth Corporate Class

International Equity Value Corporate Class

International Equity Growth Corporate Class

Real Estate Investment Corporate Class

Enhanced Income Corporate Class

US Equity Small Cap Corporate Class

Emerging Markets Equity Corporate Class

Canadian Equity Alpha Corporate Class

US Equity Value Currency Hedged Corporate Class

US Equity Alpha Corporate Class

International Equity Value Currency Hedged Corporate Class

International Equity Alpha Corporate Class

Sentry Funds

Sentry Precious Metals Fund

Signature Global REIT Fund

Sentry Canadian Income Fund

Sentry Small/Mid Cap Income Fund

CI North American Dividend Fund

Signature Global Infrastructure Fund

Sentry All Cap Income Fund

Sentry Conservative Balanced Income Fund

Sentry U.S. Growth and Income Fund

Sentry U.S. Monthly Income Fund

CI Global Value Balanced Fund

Sentry Global High Yield Fixed Income Private Trust
Sentry Canadian Equity Income Private Trust
Sentry U.S. Equity Income Private Trust
Sentry International Equity Income Private Trust
Sentry Global Infrastructure Private Trust
Sentry Global Real Estate Private Trust
Sentry Energy Private Trust
Sentry Precious Metals Private Trust
Sentry Canadian Core Fixed Income Private Trust
Sentry Real Short Term Income Trust
Sentry Real Mid Term Income Trust
Sentry Real Long Term Income Trust
Sentry Global Core Fixed Income Private Trust

Sentry Corporate Class

Sentry Precious Metals Class
Signature Global REIT Class
Sentry Resource Opportunities Class
Sentry Canadian Income Class
CI Money Market Class
Sentry Small/Mid Cap Income Class
Sentry All Cap Income Class
Sentry Conservative Balanced Income Class
Signature High Yield Bond Class
Sentry U.S. Growth and Income Class
Cambridge Global Dividend Class
Signature Corporate Bond Class
Sentry Conservative Income Portfolio
Sentry Balanced Income Portfolio
Sentry Growth and Income Portfolio
Sentry Growth Portfolio
Sentry U.S. Growth and Income Currency Neutral Class
Sentry Defensive Income Portfolio
Sentry Global Investment Grade Private Pool Class
Sentry Real Short Term Income Pool Class
Sentry Real Mid Term Income Pool Class
Sentry Real Long Term Income Pool Class
Sentry Canadian Equity Income Private Pool Class
Sentry U.S. Equity Income Private Pool Class

Sentry International Equity Income Private Pool Class
Sentry Global Equity Income Private Pool Class
Sentry Real Growth Pool Class
Sentry U.S. Equity Income Currency Neutral Private Pool Class
Sentry Balanced Yield Private Pool Class
Sentry Global Balanced Yield Private Pool Class
Sentry Real Income 1941-45 Class
Sentry Real Income 1946-50 Class
Sentry Real Income 1951-55 Class

CI Corporate Class

Signature Global Resource Corporate Class
CI Short-Term US\$ Corporate Class
Signature Select Canadian Corporate Class
CI Global Health Sciences Corporate Class
Signature Global Technology Corporate Class
CI International Value Corporate Class
CI Global Value Corporate Class
CI American Managers® Corporate Class
Signature Emerging Markets Corporate Class
Synergy American Corporate Class
Signature Global Energy Corporate Class
Sentry U.S. Growth and Income Corporate Class
CI American Small Companies Corporate Class
CI American Value Corporate Class
Signature Asian Opportunities Corporate Class
Signature Global Equity Corporate Class
CI Short-Term Corporate Class
Signature High Yield Bond Corporate Class
Signature Global Bond Corporate Class
Signature Canadian Bond Corporate Class
Signature High Income Corporate Class
Signature Dividend Corporate Class
CI Canadian Investment Corporate Class
Signature Corporate Bond Corporate Class
Signature Income & Growth Corporate Class
Signature Canadian Balanced Corporate Class
CI Global High Dividend Advantage Corporate Class
Signature Global Income & Growth Corporate Class

Signature Diversified Yield Corporate Class
Signature Gold Corporate Class
Signature Global Dividend Corporate Class
Synergy Canadian Corporate Class
Synergy Global Corporate Class

Cambridge Funds

Cambridge Monthly Income Fund
Cambridge U.S. Dividend Registered Fund
Cambridge Global Dividend Fund
Cambridge Bond Fund
Cambridge Canadian Long-Term Bond Pool
Cambridge Canadian Short-Term Bond Pool
Cambridge Stock Selection Fund
Cambridge Global High Income Fund
Cambridge Pure Canadian Equity Fund
Cambridge Canadian Dividend Fund
Cambridge U.S. Dividend Fund
Cambridge U.S. Dividend US\$ Fund
Cambridge Asset Allocation Fund
Cambridge Canadian Equity Fund
Cambridge Global Equity Fund
Cambridge Global Smaller Companies Fund

Cambridge Corporate Classes

Cambridge Monthly Income Corporate Class
Cambridge Canadian Equity Corporate Class
Cambridge Asset Allocation Corporate Class
Cambridge Global Equity Corporate Class
Cambridge Global Dividend Corporate Class
Cambridge Global Smaller Companies Corporate Class (formerly Cambridge Growth Companies Corporate Class)
Cambridge Canadian Dividend Corporate Class
Cambridge Pure Canadian Equity Corporate Class

Black Creek Funds

Black Creek Global Leaders Fund
Black Creek Global Balanced Fund
Black Creek International Equity Fund

Black Creek Corporate Classes

Black Creek Global Balanced Corporate Class

Black Creek Global Leaders Corporate Class

Black Creek International Equity Corporate Class

CI Funds

CI American Small Companies Fund

CI American Value Fund

CI Bitcoin Fund

CI Canadian Investment Fund

CI Canadian Small/Mid Cap Fund

CI Emerging Markets Bond Fund

CI Global High Dividend Advantage Fund

CI Global Longevity Economy Fund

CI Global Stock Selection Fund

CI Global Value Fund

CI High Interest Savings Fund

CI Income Fund

CI International Value Fund

CI Investment Grade Bond Fund

CI Money Market Fund

CI MSCI World ESG Impact Fund

CI Munro Global Growth Equity Fund (formerly Munro Global Growth Equity Fund)

CI U.S. Income US\$ Pool

CI US Money Market Fund

Marret Short Duration High Yield Fund

Signature Funds

Signature Global Dividend Fund

Signature Dividend Fund

Signature Global Resource Fund

Signature Global Bond Fund

Signature Asian Opportunities Fund

Signature Global Equity Fund

Signature Emerging Markets Fund

Signature Select Canadian Fund

Signature Canadian Balanced Fund

Signature High Income Fund

Signature Canadian Bond Fund
Signature High Yield Bond Fund
Signature Global Income & Growth Fund
Signature Core Bond Plus Fund
Signature Preferred Share Fund
Signature Systematic Yield Pool
Signature Income & Growth Fund
Signature Short-Term Bond Fund
Signature Corporate Bond Fund
Signature Diversified Yield Fund
Signature Floating Rate Income Fund

CI Mosaic ETF Portfolios

CI Mosaic Income ETF Portfolio
CI Mosaic Balanced Income ETF Portfolio
CI Mosaic Balanced ETF Portfolio
CI Mosaic Balanced Growth ETF Portfolio
CI Mosaic Growth ETF Portfolio

CI Private Pools

CI Canadian Equity Private Pool
CI Canadian Fixed Income Private Pool
CI Global Asset Allocation Private Pool
CI Global Balanced Yield Private Pool
CI Global Concentrated Equity Private Pool
CI Global Enhanced Government Bond Private Pool
CI Global Equity Alpha Private Pool
CI Global Equity Momentum Private Pool
CI Global High Yield Credit Private Pool
CI Global Investment Grade Credit Private Pool
CI Global Smaller Companies Private Pool
CI Global Unconstrained Bond Private Pool
CI International Equity Alpha Private Pool
CI International Equity Growth Private Pool
CI International Equity Value Private Pool
CI North American Small / Mid Cap Equity Private Pool
CI U.S. Equity Private Pool
CI Canadian Dividend Private Pool
CI Global Equity Core Private Pool

CI Global Infrastructure Private Pool
CI Global REIT Private Pool
CI Global Real Asset Private Pool

CI Guaranteed Retirement Cash Flow Series

CI G5|20i 2035 Q1 Fund
CI G5|20i 2035 Q2 Fund
CI G5|20i 2036 Q1 Fund
CI G5|20i 2036 Q2 Fund
CI G5|20 2038 Q3 Fund
CI G5|20 2038 Q4 Fund
CI G5|20 2039 Q2 Fund
CI G5|20 2039 Q3 Fund
CI G5|20 2040 Q1 Fund
CI G5|20 2040 Q4 Fund

Portfolio Select Series

Select Canadian Equity Managed Fund
Select U.S. Equity Managed Fund
Select International Equity Managed Fund
Select Canadian Equity Managed Corporate Class
Select U.S. Equity Managed Corporate Class
Select International Equity Managed Corporate Class
Select Staging Fund
Select 80i20e Managed Portfolio Corporate Class
Select 70i30e Managed Portfolio Corporate Class
Select 60i40e Managed Portfolio Corporate Class
Select 50i50e Managed Portfolio Corporate Class
Select 40i60e Managed Portfolio Corporate Class
Select 30i70e Managed Portfolio Corporate Class
Select 20i80e Managed Portfolio Corporate Class
Select 100e Managed Portfolio Corporate Class
Select Income Managed Corporate Class

Portfolio Series

Portfolio Series Conservative Balanced Fund
Portfolio Series Balanced Growth Fund
Portfolio Series Growth Fund
Portfolio Series Maximum Growth Fund

Portfolio Series Balanced Fund
Portfolio Series Income Fund
Portfolio Series Conservative Fund

CI DoubleLine

CI DoubleLine Core Plus Fixed Income US\$ Fund
CI DoubleLine Income US\$ Fund
CI DoubleLine Total Return Bond US\$ Fund