

FORM 13-501F5
INVESTMENT FUND – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

We, CI Investments Inc., manager of the investment funds noted below have examined this Form 13-501F5 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

“Edward Kelterborn”

June 24, 2021

Name: Edward Kelterborn

Date:

Title: Senior VP and General Counsel

Investment Fund Name: Sentry Funds – See attached Schedule “A”

Financial year end date: March 31, 2021

The investment fund is required to file an annual financial statement pursuant to National Instrument 81-106 *Investment Fund Continuous Disclosure*.

Participation Fee \$ 350 x 57

Late Fee, if applicable \$ 0.00

Total Fee Payable

(Participation Fee plus Late Fee) \$ 19,950.00

SCHEDULE "A"

Sentry Funds

1. Sentry All Cap Income Fund
2. Sentry Balanced Income Portfolio
3. Sentry Balanced Yield Private Pool Class
4. Sentry Canadian Core Fixed Income Private Trust
5. Sentry Canadian Equity Income Private Pool Class
6. Sentry Canadian Equity Income Private Trust
7. Sentry Canadian Income Class
8. Sentry Canadian Income Fund
9. Sentry Resource Opportunities Class
10. Sentry Conservative Balanced Income Class
11. Sentry Conservative Balanced Income Fund
12. Sentry Conservative Income Portfolio
13. Signature Corporate Bond Class (*formerly Sentry Corporate Bond Class*)
14. Sentry Defensive Income Portfolio
15. Sentry All Cap Income Class
16. Sentry Energy Private Trust
17. Sentry Global Balanced Yield Private Pool Class
18. Sentry Global Core Fixed Income Private Trust
19. Sentry Global Equity Income Private Pool Class
20. Cambridge Global Dividend Class (*formerly Sentry Global Growth and Income Class*)
21. Signature High Yield Bond Class (*formerly Sentry Global High Yield Bond Class*)
22. Sentry Global High Yield Fixed Income Private Trust
23. Signature Global Infrastructure Fund (*formerly Sentry Global Infrastructure Fund*)
24. Sentry Global Infrastructure Private Trust
25. Sentry Global Investment Grade Private Pool Class
26. CI Global Value Balanced Fund (*formerly Sentry Global Monthly Income Fund*)
27. Sentry Global Real Estate Private Trust
28. Signature Global REIT Class (*formerly Sentry Global REIT Class*)
29. Signature Global REIT Fund (*formerly Sentry Global REIT Fund*)
30. CI North American Dividend Fund (*formerly Sentry Growth and Income Fund*)
31. Sentry Growth and Income Portfolio
32. Sentry Growth Portfolio
33. Sentry International Equity Income Private Pool Class
34. Sentry International Equity Income Private Trust
35. CI Money Market Class (*formerly Sentry Money Market Class*)
36. Sentry Precious Metals Class
37. Sentry Precious Metals Fund
38. Sentry Precious Metals Private Trust
39. Sentry Real Short Term Income Trust
40. Sentry Real Growth Pool Class
41. Sentry Real Income 1946-50 Class
42. Sentry Real Income 1941-45 Class
43. Sentry Real Income 1951-55 Class
44. Sentry Real Long Term Income Pool Class
45. Sentry Real Long Term Income Trust
46. Sentry Real Mid Term Income Pool Class
47. Sentry Real Mid Term Income Trust
48. Sentry Real Short Term Income Pool Class
49. Sentry Small/Mid Cap Income Class

50. Sentry Small/Mid Cap Income Fund
51. Sentry U.S. Equity Income Currency Neutral Private Pool Class
52. Sentry U.S. Equity Income Private Pool Class
53. Sentry U.S. Equity Income Private Trust
54. Sentry U.S. Growth and Income Class
55. Sentry U.S. Growth and Income Currency Neutral Class
56. Sentry U.S. Growth and Income Fund
57. Sentry U.S. Monthly Income Fund