

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

Mirasol Resources Ltd.
910 - 850 West Hastings Street
Vancouver, BC V6C 1E1
(the "Company")

Item 2 Date of Material Change

November 8, 2019

Item 3 News Release

The news release was disseminated on November 8, 2019.

Item 4 Summary of Material Change

The Company announced the grant of stock options under its Equity Incentive Plan for certain key members of its management team as long-term incentives and to align interest with shareholders. A total of 1,410,000 options were granted which are exercisable at \$0.52 per share for a period of four years. The options are subject to vesting restrictions over a 3 year period.

The Mirasol Board also approved a short-term incentive structure. Key members of management may be entitled to receive bonuses up to a fixed percentage of the individual's salary, at the end of each fiscal year, provided that certain prescribed corporate and personal performance objectives are attained. The bonuses, if earned, shall be payable in a combination (50% each) of cash and restricted share units ("RSUs"). The number of RSUs to be issued will be determined by dividing 50% of the cash value of the bonus by the closing price of the common shares on the last trading day before the end of the fiscal year. The RSUs shall vest on the date they are issued.

Item 5 Full Description of Material Change

See attached news release.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

None

Item 8 Executive Officer

For more information, please contact Dana Prince, Chairman and Director, Telephone: 604 602-9989

DATED: November 14, 2019

"Gregory Smith"

Per: Gregory Smith
Corporate Secretary

Mirasol Grants Compensation Securities

VANCOUVER, BC, November 08, 2019 — Mirasol Resources Ltd. (TSX-V: **MRZ**, OTCPK: **MRZLF**) (the “**Company**” or “**Mirasol**”) announced the grant of stock options under its Equity Incentive Plan for certain key members of its management team as long-term incentives and to align interest with shareholders. A total of 1,410,000 options were granted which are exercisable at \$0.52 per share for a period of four years. The options are subject to vesting restrictions over a 3 year period.

The Mirasol Board also approved a short-term incentive structure. Key members of management may be entitled to receive bonuses up to a fixed percentage of the individual’s salary, at the end of each fiscal year, provided that certain prescribed corporate and personal performance objectives are attained. The bonuses, if earned, shall be payable in a combination (50% each) of cash and restricted share units (“RSUs”). The number of RSUs to be issued will be determined by dividing 50% of the cash value of the bonus by the closing price of the common shares on the last trading day before the end of the fiscal year. The RSUs shall vest on the date they are issued.

About Mirasol Resources Ltd.

Mirasol is a premier project generation company that is focused on the discovery and development of profitable precious metal and copper deposits, operating via a hybrid joint venture and self-funded drilling business model. Strategic joint ventures with precious metal producers have enabled Mirasol to maintain a tight share structure while advancing its priority projects that are focused in high-potential regions in Chile and Argentina. Mirasol employs an integrated generative and on-ground exploration approach, combining leading-edge technologies and experienced exploration geoscientists to maximize the potential for discovery. Mirasol is in a strong financial position and has a significant portfolio of exploration projects located within the Tertiary Age Mineral belts of Chile and the Jurassic age gold and silver district of Santa Cruz Province Argentina.

For further information, contact:

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or

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