



COMPLIANCE REPORT

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des Marchés Financiers (Québec)
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Service Newfoundland & Labrador
The Office of the Superintendent Securities, Consumer, Corporate and Insurance Services
Division Office of the Attorney General (Prince Edward Island)
Northwest Territories Securities Office
Office of the Superintendent of Securities, Community Services (Yukon)
Nunavut Securities Office

FROM: The Funds listed in attached Schedule "A" (the "Funds")

RE: Compliance Report on National Instrument 81-102 for the year ended
March 31, 2022

In connection with our distribution of securities of the Funds, we hereby confirm that we have complied with the applicable requirements of Parts 9, 10 and 11 of National Instrument 81-102 for the year ended March 31, 2022.

CI INVESTMENTS INC.,
as Manager of each of the Funds

"Taje Mohabir"

Taje Mohabir
Senior Vice-President, Operations

July 04, 2022

**SCHEDULE “A”
MARCH YEAR-END FUNDS**

Synergy Funds

CI Synergy American Fund (formerly Synergy American Fund)

United Corporate Class

Short Term Income Corporate Class

Canadian Fixed Income Corporate Class

Global Fixed Income Corporate Class

Canadian Equity Value Corporate Class

Canadian Equity Growth Corporate Class

Canadian Equity Small Cap Corporate Class

US Equity Value Corporate Class

US Equity Growth Corporate Class

International Equity Value Corporate Class

International Equity Growth Corporate Class

Real Estate Investment Corporate Class

Global Income Allocation Corporate Class (formerly Enhanced Income Corporate Class)

US Equity Small Cap Corporate Class

Emerging Markets Equity Corporate Class

Canadian Equity Alpha Corporate Class

US Equity Value Currency Hedged Corporate Class

US Equity Alpha Corporate Class

International Equity Value Currency Hedged Corporate Class

International Equity Alpha Corporate Class

CI Funds

CI American Small Companies Fund

CI Asian Opportunities Fund (formerly Signature Asian Opportunities Fund)

CI Bitcoin Fund

CI Canadian All Cap Equity Income Fund (formerly Sentry All Cap Income Fund)

CI Canadian Asset Allocation Fund (formerly Cambridge Asset Allocation Fund)

CI Canadian Balanced Fund (formerly Signature Canadian Balanced Fund)

CI Canadian Bond Fund (formerly Signature Canadian Bond Fund)

CI Canadian Core Fixed Income Private Trust (formerly Sentry Canadian Core Fixed Income Private Trust)

CI Canadian Core Plus Bond Fund (formerly Cambridge Bond Fund)

CI Canadian Dividend Fund (formerly Cambridge Canadian Dividend Fund)

CI Canadian Equity Fund (formerly Cambridge Canadian Equity Fund)

CI Canadian Equity Income Private Trust (formerly Sentry Canadian Equity Income Private Trust)

CI Canadian Income & Growth Fund (formerly Signature Income & Growth Fund)

CI Canadian Investment Fund

CI Canadian Long-Term Bond Pool (formerly Cambridge Canadian Long-Term Bond Pool)

CI Canadian Short-Term Bond Pool (formerly Cambridge Canadian Short-Term Bond Pool)
CI Canadian Small/Mid Cap Equity Income Fund (formerly Sentry Small/Mid Cap Income Fund)
CI Corporate Bond Fund (formerly Signature Corporate Bond Fund)
CI Diversified Yield Fund (formerly Signature Diversified Yield Fund)
CI Dividend Income & Growth Fund (formerly Signature Dividend Fund)
CI Emerging Markets Bond Fund
CI Emerging Markets Fund (formerly Signature Emerging Markets Fund)
CI Energy Private Trust (formerly Sentry Energy Private Trust)
CI Ethereum Fund
CI Floating Rate Income Fund (formerly Signature Floating Rate Income Fund)
CI Global Balanced Fund (formerly CI Black Creek Global Balanced Fund)
CI Global Bond Fund (formerly Signature Global Bond Fund)
CI Global Climate Leaders Fund
CI Global Core Plus Bond Fund (formerly Signature Core Bond Plus Fund)
CI Global Dividend Fund (formerly Signature Global Dividend Fund)
CI Global Dividend Opportunities Fund (formerly Cambridge Global Dividend Fund)
CI Global Equity & Income Fund (formerly Cambridge Global High Income Fund)
CI Global Equity Fund (formerly Cambridge Global Equity Fund)
CI Global Quality Dividend Managed Fund (formerly CI Global High Dividend Advantage Fund)
CI Global High Yield Fixed Income Private Trust (formerly Sentry Global High Yield Fixed Income Private Trust)
CI Global Income & Growth Fund (formerly Signature Global Income & Growth Fund)
CI Global Infrastructure Fund (formerly Signature Global Infrastructure Fund)
CI Global Infrastructure Private Trust (formerly Sentry Global Infrastructure Private Trust)
CI Global Leaders Fund (formerly CI Black Creek Global Leaders Fund)
CI Global Longevity Economy Fund
CI Global Real Estate Private Trust (formerly Sentry Global Real Estate Private Trust)
CI Global REIT Fund (formerly Signature Global REIT Fund)
CI Global Resource Fund (formerly Signature Global Resource Fund)
CI Global Smaller Companies Fund (formerly Cambridge Global Smaller Companies Fund)
CI Global Stock Selection Fund
CI Global Value Fund
CI High Income Fund (formerly Signature High Income Fund)
CI High Interest Savings Fund
CI High Yield Bond Fund (formerly Signature High Yield Bond Fund)
CI Income Fund
CI International Equity Fund (formerly CI Black Creek International Equity Fund)
CI International Equity Income Private Trust (formerly Sentry International Equity Income Private Trust)
CI International Value Fund
CI Investment Grade Bond Fund
CI Money Market Fund
CI MSCI World ESG Impact Fund
CI Munro Global Growth Equity Fund

CI North American Dividend Fund
CI Precious Metals Fund (formerly Sentry Precious Metals Fund)
CI Precious Metals Private Trust (formerly Sentry Precious Metals Private Trust)
CI Preferred Share Fund (formerly Signature Preferred Share Fund)
CI Pure Canadian Small/Mid Cap Equity Fund (formerly Cambridge Pure Canadian Equity Fund)
CI Real Long Term Income Trust (formerly Sentry Real Long Term Income Trust)
CI Real Mid Term Income Trust (formerly Sentry Real Mid Term Income Trust)
CI Real Short Term Income Trust (formerly Sentry Real Short Term Income Trust)
CI Select Canadian Equity Fund (formerly Signature Select Canadian Fund)
CI Select Global Equity Fund (formerly Signature Global Equity Fund)
CI Short-Term Bond Fund (formerly Signature Short-Term Bond Fund)
CI U.S. Dividend Fund (formerly Cambridge U.S. Dividend Fund)
CI U.S. Dividend Registered Fund (formerly Cambridge U.S. Dividend Registered Fund)
CI U.S. Dividend US\$ Fund (formerly Cambridge U.S. Dividend US\$ Fund)
CI U.S. Equity & Income Fund (formerly Sentry U.S. Monthly Income Fund)
CI U.S. Equity Fund (formerly Sentry U.S. Growth and Income Fund)
CI U.S. Equity Private Trust (formerly Sentry U.S. Equity Income Private Trust)
CI U.S. Income US\$ Fund (formerly CI U.S. Income US\$ Pool)
CI U.S. Stock Selection Fund (formerly CI American Value Fund)
CI US Money Market Fund

CI Corporate Class

CI Global Resource Corporate Class (formerly Signature Global Resource Corporate Class)
CI American Small Companies Corporate Class
CI Asian Opportunities Corporate Class (formerly Signature Asian Opportunities Corporate Class)
CI Balanced Income Personal Portfolio (formerly Sentry Balanced Income Portfolio)
CI Canadian Asset Allocation Corporate Class (formerly Cambridge Asset Allocation Corporate Class)
CI Canadian Balanced Corporate Class (formerly Signature Canadian Balanced Corporate Class)
CI Canadian Bond Corporate Class (formerly Signature Canadian Bond Corporate Class)
CI Canadian Dividend Corporate Class (formerly Cambridge Canadian Dividend Corporate Class)
CI Canadian Equity Corporate Class (formerly Cambridge Canadian Equity Corporate Class)
CI Canadian All Cap Equity Income Class (formerly CI Canadian Equity Income Class)
CI Canadian Income & Growth Corporate Class (formerly Signature Income & Growth Corporate Class)
CI Canadian Investment Corporate Class
CI Canadian Small/Mid Cap Equity Income Class (formerly Sentry Small/Mid Cap Income Class)
CI Conservative Income Personal Portfolio (formerly Sentry Conservative Income Portfolio)
CI Corporate Bond Class (formerly Signature Corporate Bond Class)
CI Corporate Bond Corporate Class (formerly Signature Corporate Bond Corporate Class)
CI Defensive Income Personal Portfolio (formerly Sentry Defensive Income Portfolio)
CI Diversified Yield Corporate Class (formerly Signature Diversified Yield Corporate Class)
CI Dividend Income & Growth Corporate Class (formerly Signature Dividend Corporate Class)
CI Emerging Markets Corporate Class (formerly Signature Emerging Markets Corporate Class)

CI Global Alpha Innovators Corporate Class (formerly Signature Global Technology Corporate Class)
CI Global Balanced Corporate Class (formerly CI Black Creek Global Balanced Corporate Class)
CI Global Bond Corporate Class (formerly Signature Global Bond Corporate Class)
CI Global Dividend Corporate Class (formerly Signature Global Dividend Corporate Class)
CI Global Dividend Opportunities Corporate Class (formerly Cambridge Global Dividend Corporate Class)
CI Global Energy Corporate Class (formerly Signature Global Energy Corporate Class)
CI Global Equity Corporate Class (formerly Cambridge Global Equity Corporate Class)
CI Global Equity Income Private Pool Class (formerly Sentry Global Equity Income Private Pool Class)
CI Global Health Sciences Corporate Class
CI Global Quality Dividend Managed Corporate Class (formerly CI Global High Dividend Advantage Corporate Class)
CI Global Income & Growth Corporate Class (formerly Signature Global Income & Growth Corporate Class)
CI Global Investment Grade Class (formerly CI Global Investment Grade Private Pool Class)
CI Global Leaders Corporate Class (formerly CI Black Creek Global Leaders Corporate Class)
CI Global REIT Class (formerly Signature Global REIT Class)
CI Global Smaller Companies Corporate Class (formerly Cambridge Global Smaller Companies Corporate Class)
CI Global Value Corporate Class
CI Gold Corporate Class (formerly Signature Gold Corporate Class)
CI Growth & Income Personal Portfolio (formerly Sentry Growth and Income Portfolio)
CI Growth Personal Portfolio (formerly Sentry Growth Portfolio)
CI High Income Corporate Class (formerly Signature High Income Corporate Class)
CI High Yield Bond Corporate Class (formerly Signature High Yield Bond Corporate Class)
CI International Equity Corporate Class (formerly CI Black Creek International Equity Corporate Class)
CI International Value Corporate Class
CI Money Market Class
CI Precious Metals Class (formerly Sentry Precious Metals Class)
CI Pure Canadian Small/Mid Cap Equity Corporate Class (formerly Cambridge Pure Canadian Equity Corporate Class)
CI Real Growth Pool Class (formerly Sentry Real Growth Pool Class)
CI Real Income 1941-45 Class (formerly Sentry Real Income 1941-45 Class)
CI Real Income 1946-50 Class (formerly Sentry Real Income 1946-50 Class)
CI Real Income 1951-55 Class (formerly Sentry Real Income 1951-55 Class)
CI Real Long Term Income Pool Class (formerly Sentry Real Long Term Income Pool Class)
CI Real Mid Term Income Pool Class (formerly Sentry Real Mid Term Income Pool Class)
CI Real Short Term Income Pool Class (formerly Sentry Real Short Term Income Pool Class)
CI Resource Opportunities Class (formerly Sentry Resource Opportunities Class)
CI Select Canadian Equity Corporate Class (formerly Signature Select Canadian Corporate Class)
CI Select Global Equity Corporate Class (formerly Signature Global Equity Corporate Class)
CI Short-Term Corporate Class
CI Short-Term US\$ Corporate Class
CI Synergy American Corporate Class (formerly Synergy American Corporate Class)
CI Synergy Canadian Corporate Class (formerly Synergy Canadian Corporate Class)
CI Synergy Global Corporate Class (formerly Synergy Global Corporate Class)
CI U.S. Equity Class (formerly Sentry U.S. Growth and Income Class)

CI U.S. Equity Currency Neutral Class (formerly Sentry U.S. Growth and Income Currency Neutral Class)
CI U.S. Stock Selection Corporate Class (formerly CI American Value Corporate Class)

CI Mosaic ETF Portfolios

CI Mosaic Income ETF Portfolio
CI Mosaic Balanced Income ETF Portfolio
CI Mosaic Balanced ETF Portfolio
CI Mosaic Balanced Growth ETF Portfolio
CI Mosaic Growth ETF Portfolio
CI Mosaic ESG Balanced Growth ETF Portfolio
CI Mosaic ESG Balanced ETF Portfolio
CI Mosaic ESG Balanced Income ETF Portfolio

Private Pools

CI Canadian Equity Private Pool
CI Canadian Fixed Income Private Pool
CI Global Asset Allocation Private Pool
CI Global Concentrated Equity Private Pool
CI Global Enhanced Government Bond Private Pool
CI Global Equity Alpha Private Pool
CI Global High Yield Credit Private Pool
CI Investment Grade Bond Private Pool (formerly CI Global Investment Grade Credit Private Pool)
CI Global Smaller Companies Private Pool
CI Global Unconstrained Bond Private Pool
CI International Equity Alpha Private Pool
CI International Equity Growth Private Pool
CI U.S. Equity Private Pool
CI Canadian Dividend Private Pool
CI Global Infrastructure Private Pool
CI Global REIT Private Pool
CI Global Real Asset Private Pool

G5/20

CI G5|20i 2035 Q1 Fund
CI G5|20i 2035 Q2 Fund
CI G5|20i 2036 Q1 Fund
CI G5|20i 2036 Q2 Fund
CI G5|20 2038 Q3 Fund
CI G5|20 2038 Q4 Fund
CI G5|20 2039 Q2 Fund
CI G5|20 2039 Q3 Fund
CI G5|20 2040 Q1 Fund

CI G5|20 2040 Q4 Fund

Portfolio Series Select

CI Select Canadian Equity Managed Fund (formerly Select Canadian Equity Managed Fund)
CI Select U.S. Equity Managed Fund (formerly Select U.S. Equity Managed Fund)
CI Select International Equity Managed Fund (formerly Select International Equity Managed Fund)
CI Select Canadian Equity Managed Corporate Class (formerly Select Canadian Equity Managed Corporate Class)
CI Select U.S. Equity Managed Corporate Class (formerly Select U.S. Equity Managed Corporate Class)
CI Select International Equity Managed Corporate Class (formerly Select International Equity Managed Corporate Class)
CI Select Staging Fund (formerly Select Staging Fund)
CI Select 80i20e Managed Portfolio Corporate Class (formerly Select 80i20e Managed Portfolio Corporate Class)
CI Select 70i30e Managed Portfolio Corporate Class (formerly Select 70i30e Managed Portfolio Corporate Class)
CI Select 60i40e Managed Portfolio Corporate Class (formerly Select 60i40e Managed Portfolio Corporate Class)
CI Select 50i50e Managed Portfolio Corporate Class (formerly Select 50i50e Managed Portfolio Corporate Class)
CI Select 40i60e Managed Portfolio Corporate Class (formerly Select 40i60e Managed Portfolio Corporate Class)
CI Select 30i70e Managed Portfolio Corporate Class (formerly Select 30i70e Managed Portfolio Corporate Class)
CI Select 20i80e Managed Portfolio Corporate Class (formerly Select 20i80e Managed Portfolio Corporate Class)
CI Select 100e Managed Portfolio Corporate Class (formerly Select 100e Managed Portfolio Corporate Class)
CI Select Income Managed Corporate Class (formerly Select Income Managed Corporate Class)

Portfolio Series

CI Portfolio Series Conservative Balanced Fund (formerly Portfolio Series Conservative Balanced Fund)
CI Portfolio Series Balanced Growth Fund (formerly Portfolio Series Balanced Growth Fund)
CI Portfolio Series Growth Fund (formerly Portfolio Series Growth Fund)
CI Portfolio Series Maximum Growth Fund (formerly Portfolio Series Maximum Growth Fund)
CI Portfolio Series Balanced Fund (formerly Portfolio Series Balanced Fund)
CI Portfolio Series Income Fund (formerly Portfolio Series Income Fund)
CI Portfolio Series Conservative Fund (formerly Portfolio Series Conservative Fund)

CI DoubleLine

CI DoubleLine Core Plus Fixed Income US\$ Fund
CI DoubleLine Income US\$ Fund
CI DoubleLine Total Return Bond US\$ Fund