



COMPLIANCE REPORT

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des Marchés Financiers (Québec)
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Service Newfoundland & Labrador
The Office of the Superintendent Securities, Consumer, Corporate and Insurance Services
Division Office of the Attorney General (Prince Edward Island)
Northwest Territories Securities Office
Office of the Superintendent of Securities, Community Services (Yukon)
Nunavut Securities Office

FROM: The Funds listed in attached Schedule "A" (the "Funds")

RE: Compliance Report on National Instrument 81-102 for the year ended
March 31, 2023

In connection with our distribution of securities of the Funds, we hereby confirm that we have complied with the applicable requirements of Parts 9, 10 and 11 of National Instrument 81-102 for the year ended March 31, 2023.

CI INVESTMENTS INC.,
as Manager of each of the Funds

"Lisa Running"

Lisa Running
Senior Vice-President, Client Services

"Val Hull"

Val Hull
Vice-President, Finance

July 04, 2023

**SCHEDULE “A”
MARCH YEAR-END FUNDS**

Synergy Funds

CI Synergy American Fund

United Corporate Class

Canadian Equity Alpha Corporate Class
Canadian Equity Growth Corporate Class
Canadian Equity Small Cap Corporate Class
Canadian Equity Value Corporate Class
Canadian Fixed Income Corporate Class
Emerging Markets Equity Corporate Class
Global Fixed Income Corporate Class
Global Income Allocation Corporate Class
International Equity Alpha Corporate Class
International Equity Growth Corporate Class
International Equity Value Corporate Class
International Equity Value Currency Hedged Corporate Class
Real Estate Investment Corporate Class
Short Term Income Corporate Class
US Equity Alpha Corporate Class
US Equity Growth Corporate Class
US Equity Small Cap Corporate Class
US Equity Value Corporate Class
US Equity Value Currency Hedged Corporate Class

CI Funds

CI American Small Companies Fund
CI Asian Opportunities Fund
CI Bitcoin Fund
CI Canadian All Cap Equity Income Fund
CI Canadian Asset Allocation Fund
CI Canadian Balanced Fund
CI Canadian Bond Fund
CI Canadian Core Fixed Income Private Trust
CI Canadian Core Plus Bond Fund
CI Canadian Dividend Fund
CI Canadian Equity Fund
CI Canadian Equity Income Private Trust
CI Canadian Income & Growth Fund
CI Canadian Investment Fund
CI Canadian Long-Term Bond Pool
CI Canadian Short-Term Bond Pool

CI Canadian Small/Mid Cap Equity Income Fund
CI Corporate Bond Fund
CI Diversified Yield Fund
CI Dividend Income & Growth Fund
CI Emerging Markets Bond Fund
CI Emerging Markets Fund
CI Energy Giants Covered Call Fund
CI Energy Private Trust
CI Ethereum Fund
CI Floating Rate Income Fund
CI Global Balanced Fund
CI Global Bond Currency Neutral Fund
CI Global Bond Fund
CI Global Climate Leaders Fund
CI Global Core Plus Bond Fund
CI Global Dividend Fund
CI Global Dividend Opportunities Fund
CI Global Equity & Income Fund
CI Global Equity Fund
CI Global Green Bond Fund
CI Global High Yield Fixed Income Private Trust
CI Global Income & Growth Fund
CI Global Infrastructure Fund
CI Global Infrastructure Private Trust
CI Global Investment Grade Fund
CI Global Leaders Fund
CI Global Longevity Economy Fund
CI Global Quality Dividend Managed Fund
CI Global Real Estate Private Trust
CI Global REIT Class
CI Global REIT Fund
CI Global Resource Fund
CI Global Smaller Companies Fund
CI Global Stock Selection Fund
CI Global Sustainable Infrastructure Fund
CI Global Value Fund
CI Gold+ Giants Covered Call Fund
CI High Income Fund
CI High Interest Savings Fund
CI High Yield Bond Fund
CI Income Fund
CI International Equity Fund
CI International Equity Income Private Trust
CI International Value Fund

CI Investment Grade Bond Fund
CI Money Market Fund
CI MSCI World ESG Impact Fund
CI Munro Global Growth Equity Fund
CI North American Dividend Fund
CI Precious Metals Fund
CI Precious Metals Private Trust
CI Preferred Share Fund
CI Pure Canadian Small/Mid Cap Equity Fund
CI Real Long Term Income Trust
CI Real Mid Term Income Trust
CI Real Short Term Income Trust
CI Select Canadian Equity Fund
CI Select Global Equity Fund
CI Short-Term Bond Fund
CI Tech Giants Covered Call Fund
CI U.S. Dividend Fund
CI U.S. Dividend Registered Fund
CI U.S. Dividend US\$ Fund
CI U.S. Equity & Income Fund
CI U.S. Equity Fund
CI U.S. Equity Private Trust
CI U.S. Income US\$ Fund
CI U.S. Stock Selection Fund
CI US Money Market Fund

CI Corporate Class

CI American Small Companies Corporate Class
CI Asian Opportunities Corporate Class
CI Balanced Income Personal Portfolio
CI Canadian All Cap Equity Income Class
CI Canadian Asset Allocation Corporate Class
CI Canadian Balanced Corporate Class
CI Canadian Banks Covered Call Income Corporate Class
CI Canadian Bond Corporate Class
CI Canadian Dividend Corporate Class
CI Canadian Equity Corporate Class
CI Canadian Income & Growth Corporate Class
CI Canadian Investment Corporate Class
CI Canadian Small/Mid Cap Equity Income Class
CI Conservative Income Personal Portfolio
CI Corporate Bond Class
CI Corporate Bond Corporate Class

CI Defensive Income Personal Portfolio
CI Diversified Yield Corporate Class
CI Dividend Income & Growth Corporate Class
CI Emerging Markets Corporate Class
CI Global Alpha Innovators Corporate Class
CI Global Balanced Corporate Class
CI Global Bond Corporate Class
CI Global Dividend Corporate Class
CI Global Dividend Opportunities Corporate Class
CI Global Energy Corporate Class
CI Global Equity Corporate Class
CI Global Health Sciences Corporate Class
CI Global Income & Growth Corporate Class
CI Global Investment Grade Class
CI Global Leaders Corporate Class
CI Global Quality Dividend Managed Corporate Class
CI Global Resource Corporate Class
CI Global Smaller Companies Corporate Class
CI Global Value Corporate Class
CI Gold Corporate Class
CI Growth & Income Personal Portfolio
CI Growth Personal Portfolio
CI High Income Corporate Class
CI High Yield Bond Corporate Class
CI International Equity Corporate Class
CI International Value Corporate Class
CI Money Market Class
CI Precious Metals Class
CI Pure Canadian Small/Mid Cap Equity Corporate Class
CI Real Growth Pool Class
CI Real Income 1941-45 Class
CI Real Income 1946-50 Class
CI Real Income 1951-55 Class
CI Real Long Term Income Pool Class
CI Real Mid Term Income Pool Class
CI Real Short Term Income Pool Class
CI Resource Opportunities Class
CI Select Canadian Equity Corporate Class
CI Select Global Equity Corporate Class
CI Short-Term Corporate Class
CI Short-Term US\$ Corporate Class
CI Synergy American Corporate Class
CI Synergy Canadian Corporate Class
CI Synergy Global Corporate Class

CI U.S. Equity Class
CI U.S. Equity Currency Neutral Class
CI U.S. Stock Selection Corporate Class

CI Mosaic ETF Portfolios

CI Mosaic Balanced ETF Portfolio
CI Mosaic Balanced Growth ETF Portfolio
CI Mosaic Balanced Income ETF Portfolio
CI Mosaic ESG Balanced ETF Portfolio
CI Mosaic ESG Balanced Growth ETF Portfolio
CI Mosaic ESG Balanced Income ETF Portfolio
CI Mosaic Growth ETF Portfolio
CI Mosaic Income ETF Portfolio

Private Pools

CI Canadian Dividend Private Pool
CI Canadian Equity Private Pool
CI Canadian Fixed Income Private Pool
CI Global Asset Allocation Private Pool
CI Global Concentrated Equity Private Pool
CI Global Enhanced Government Bond Private Pool
CI Global Equity Alpha Private Pool
CI Global High Yield Credit Private Pool
CI Global Infrastructure Private Pool
CI Global Real Asset Private Pool
CI Global REIT Private Pool
CI Global Smaller Companies Private Pool
CI Global Unconstrained Bond Private Pool
CI International Equity Alpha Private Pool
CI International Equity Growth Private Pool
CI Investment Grade Bond Private Pool
CI U.S. Equity Private Pool

G5/20

CI G5|20i 2035 Q1 Fund
CI G5|20i 2035 Q2 Fund
CI G5|20i 2036 Q1 Fund
CI G5|20i 2036 Q2 Fund
CI G5|20 2038 Q3 Fund
CI G5|20 2038 Q4 Fund
CI G5|20 2039 Q2 Fund
CI G5|20 2039 Q3 Fund
CI G5|20 2040 Q1 Fund
CI G5|20 2040 Q4 Fund

Portfolio Series Select

CI Select 100e Managed Portfolio Corporate Class
CI Select 20i80e Managed Portfolio Corporate Class
CI Select 30i70e Managed Portfolio Corporate Class
CI Select 40i60e Managed Portfolio Corporate Class
CI Select 50i50e Managed Portfolio Corporate Class
CI Select 60i40e Managed Portfolio Corporate Class
CI Select 70i30e Managed Portfolio Corporate Class
CI Select 80i20e Managed Portfolio Corporate Class
CI Select Canadian Equity Managed Corporate Class
CI Select Canadian Equity Managed Fund
CI Select Income Managed Corporate Class
CI Select International Equity Managed Corporate Class
CI Select International Equity Managed Fund
CI Select Staging Fund
CI Select U.S. Equity Managed Corporate Class
CI Select U.S. Equity Managed Fund

Portfolio Series

CI Portfolio Series Balanced Fund
CI Portfolio Series Balanced Growth Fund
CI Portfolio Series Conservative Balanced Fund
CI Portfolio Series Conservative Fund
CI Portfolio Series Growth Fund
CI Portfolio Series Income Fund
CI Portfolio Series Maximum Growth Fund

CI DoubleLine

CI DoubleLine Core Plus Fixed Income US\$ Fund
CI DoubleLine Income US\$ Fund
CI DoubleLine Total Return Bond US\$ Fund