

MIRASOL RESOURCES LTD.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

September 30, 2022

(Unaudited - Expressed in Canadian Dollars)

**NOTICE OF NO AUDITOR REVIEW OF
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

In accordance with National Instrument 51-102 Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of these condensed consolidated interim financial statements they must be accompanied by a notice indicating that the condensed consolidated interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's auditors have not performed a review of these condensed consolidated interim financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

Mirasol Resources Ltd.**Condensed Consolidated Interim Statements of Financial Position**

As of September 30, 2022, and June 30, 2022

(Expressed in Canadian Funds, except where indicated)

ASSETS	September 30, 2022	June 30, 2022
Current Assets		
Cash and cash equivalents <i>(Note 3)</i>	\$ 5,126,337	\$ 5,698,539
Receivables and advances <i>(Note 4)</i>	140,776	112,258
Current portion of lease receivable <i>(Note 7)</i>	36,398	35,684
Due from JV partner	163,312	219,051
Marketable securities <i>(Note 5)</i>	415,118	726,456
	<u>5,881,941</u>	<u>6,791,988</u>
Non-Current Assets		
Equipment	132,330	143,059
Right-of-use assets <i>(Note 6)</i>	64,387	70,194
Non-current portion of lease receivable <i>(Note 7)</i>	43,122	49,514
Exploration and evaluation assets <i>(Note 8)</i>	1,419,519	1,419,519
	<u>1,659,358</u>	<u>1,682,286</u>
Total Assets	\$ 7,541,299	\$ 8,474,274
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 549,162	\$ 475,242
Current portion of lease liabilities <i>(Note 7)</i>	82,695	82,140
	<u>631,857</u>	<u>557,382</u>
Long-Term Liabilities		
Non-current portion of lease liabilities <i>(Note 7)</i>	101,175	115,048
Total Liabilities	\$ 733,032	\$ 672,430
EQUITY		
Share Capital <i>(Note 10)</i>	\$ 57,505,527	\$ 57,502,177
Reserves	18,453,229	18,362,103
Accumulated Other Comprehensive Loss	(36,614)	(24,558)
Deficit	<u>(69,113,875)</u>	<u>(68,037,878)</u>
	6,808,267	7,801,844
Total Liabilities and Equity	\$ 7,541,299	\$ 8,474,274

Nature of business *(Note 1)*Commitments *(Note 12)*

On Behalf of the Board:

“ Patrick Evans ”
_____, Director

“ Nick DeMare ”
_____, Director

Mirasol Resources Ltd.**Condensed Consolidated Interim Statements of Loss and Comprehensive Loss**

For the Three Months Ended September 30,

(Expressed in Canadian Funds, except where indicated)

	2022	2021
Income		
Option income	\$ -	\$ 93,615
Management fees income	-	14,267
	-	107,882
Expenses		
Exploration expenditures	837,125	632,105
Business development	45,856	44,755
Marketing and investor communications	28,103	19,076
Management fees <i>(Note 9a i)</i>	99,177	76,703
Office and miscellaneous	40,950	63,194
Share-based payments <i>(Note 9a ii, 10c ii, 10d)</i>	91,126	215,952
Professional fees <i>(Note 9b)</i>	19,158	24,744
Director fees <i>(Note 9a iii)</i>	25,200	19,950
Travel	5,556	3,907
Transfer agent and filing fees	2,040	1,264
Depreciation	16,536	24,464
	(1,210,827)	(1,126,114)
Loss before other items	(1,210,827)	(1,018,232)
Interest income	169,578	176,386
Interest expense <i>(Note 7)</i>	(7,218)	(9,041)
Foreign exchange gain	270,689	201,905
Unrealized loss on marketable securities fair value <i>(Note 5)</i>	(311,338)	(196,515)
Other income	13,119	12,341
	134,830	185,076
Loss for the Period	\$ (1,075,997)	\$ (833,156)
Other Comprehensive Loss		
Items that will not be reclassified to profit and loss:		
Exchange differences on translation of foreign operations	(12,056)	(4,883)
Loss and Comprehensive Loss for the Period	\$ (1,088,053)	\$ (838,039)
Loss per Share (Basic and Diluted)	\$ (0.02)	\$ (0.02)
Weighted Average Number of Shares Outstanding (Basic and Diluted)	54,043,304	53,879,293

The accompanying notes are an integral part of these condensed consolidated interim financial statements

Mirasol Resources Ltd.

Condensed Consolidated Interim Statement of Changes in Equity

As at September 30

(Expressed in Canadian Funds, except where indicated)

	Share Capital		Reserves	Accumulated Other Comprehensive Loss	Deficit	Total Equity
	Number of Common Shares	Common Shares Amount				
Balance – June 30, 2021	53,895,043	\$57,477,459	\$17,828,859	\$(17,633)	\$(62,956,865)	\$12,331,820
Treasury shares cancelled <i>(Note 9)</i>	(23,000)	(24,529)	12,189	-	-	(12,340)
Share-based payments <i>(Note 9)</i>	-	-	215,952	-	-	215,952
Foreign currency translation adjustment	-	-	-	(4,883)	-	(4,883)
Loss for the period	-	-	-	-	(833,156)	(833,156)
Balance – September 30, 2021	53,872,043	\$57,452,930	\$18,057,000	\$(22,516)	\$(63,790,021)	\$11,697,393
Balance – June 30, 2022	54,015,043	\$57,502,177	\$18,362,103	\$(24,558)	\$(68,037,878)	\$7,801,844
Treasury shares repurchased <i>(Note 9)</i>	-	(13,650)	-	-	-	(13,650)
Shares issued for stock options exercised	50,000	17,000	-	-	-	17,000
Share-based payments <i>(Note 9)</i>	-	-	91,126	-	-	91,126
Foreign currency translation adjustment	-	-	-	(12,056)	-	(12,056)
Loss for the period	-	-	-	-	(1,075,997)	(1,075,997)
Balance – September 30, 2022	54,065,043	\$57,505,527	\$18,453,229	\$(36,614)	\$(69,113,875)	\$6,808,267

The accompanying notes are an integral part of these condensed consolidated interim financial statements

Mirasol Resources Ltd.**Condensed Consolidated Interim Statement of Changes in Cash Flows****For the Three Months Ended September 30***(Expressed in Canadian Funds, except where indicated)*

	2022	2021
Operating Activities		
Loss for the period	\$ (1,075,997)	\$ (833,156)
Adjustments for:		
Interest income	(172,703)	(176,386)
Interest expense	7,218	9,041
Depreciation	16,536	24,464
Other income (expense)	1,528	(12,341)
Share-based payments	91,126	215,952
Unrealized loss on marketable securities fair value	311,338	196,515
Unrealized foreign exchange	(277,151)	(178,738)
	<u>(1,098,105)</u>	<u>(754,649)</u>
Changes in non-cash working capital items:		
Receivables and advances	(15,905)	153,923
Accounts payable and accrued liabilities	73,920	(459,525)
Advance from joint venture partner	65,993	413,620
Cash used in operating activities	<u>(974,097)</u>	<u>(646,631)</u>
Investing Activities		
Purchase of equipment	-	(4,282)
Interest received	155,437	2,610
Cash (used in) provided by investing activities	<u>155,437</u>	<u>(1,672)</u>
Financing Activity		
Lease payments	(11,733)	(19,425)
Stock options exercised	17,000	-
Treasury shares repurchased	(13,650)	(12,340)
Cash used in operating activities	<u>(8,383)</u>	<u>(31,765)</u>
Effect of Exchange Rate Change on Cash and Cash Equivalents	<u>254,841</u>	<u>173,856</u>
Change in Cash and Cash Equivalents	(572,202)	(506,212)
Cash and Cash Equivalents - Beginning of the period	5,698,539	10,023,402
Cash and Cash Equivalents - End of the period	<u>\$ 5,126,337</u>	<u>\$ 9,517,190</u>
Cash and Cash Equivalents Consist of:		
Cash	\$ 1,584,937	\$ 2,083,740
Cash equivalents	\$ 3,541,400	\$ 7,433,450
	<u>\$ 5,126,337</u>	<u>\$ 9,517,190</u>
Supplemental Schedule of Non-Cash Investing and Financing Transactions:		
Cash paid during the period for interest	\$ 7,218	\$ 9,041
Cash paid during the period for income taxes	\$ -	\$ -

The accompanying notes are an integral part of these condensed consolidated interim financial statements

Mirasol Resources Ltd.

Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended September 30, 2022

(Expressed in Canadian Funds, except where indicated)

1. Nature of Business

Mirasol Resources Ltd. ("Mirasol" or the "Company") is incorporated under the laws of the Province of British Columbia, Canada. The Company's corporate registered and records office is located at 400 – 725 Granville Street, Vancouver, British Columbia and the head office is located at 1150-355 Burrard Street, Vancouver, British Columbia.

Mirasol engages in the acquisition and exploration of mineral properties, principally located in Chile and Argentina, with the objective of identifying mineralized deposits economically worthy of subsequent development, mining or sale.

The business of mining and exploration involves a high degree of risk and there can be no assurance that current exploration programs will result in profitable mining operations. The Company has no source of revenue and has significant cash requirements to meet its administrative overhead and maintain its exploration and evaluation assets. The recovery of the Company's exploration and evaluation assets is dependent on the discovery of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete the development of these properties, and future profitable production or proceeds from disposition of exploration and evaluation assets. While the Company has been successful in the past with its financing efforts, there can be no assurance that it will be able to do so in the future.

Novel Coronavirus ("Covid-19") pandemic

In response to COVID-19, the Company has implemented enhanced health and safety protocols, following government health guidelines and continues to closely monitor the potential effects of the pandemic with local health authorities. The have been put in place to protect the Company's employees, contractors and the communities surrounding the projects. The Company's operations have generally returned to normal, however, any future impacts of COVID-19 remain uncertain, it is not possible for the Company to predict the duration or magnitude of the potential adverse results of the outbreak and its effects on the Company's exploration activities and business development initiatives.

Management estimates that the Company has sufficient working capital to maintain its operations and activities for at least the next twelve months.

2. Basis of Presentation

Statement of compliance

The condensed consolidated interim financial statements of the Company have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). These condensed consolidated interim financial statements were prepared in accordance with International Accounting Standard (IAS) 34 *Interim Financial Reporting*. They do not include all of the information required for full annual financial statements. These condensed consolidated interim financial statements should be read in conjunction with the Company's annual consolidated financial statements for the year ended June 30, 2022.

The Board of Directors approved the condensed consolidated interim financial statements on November 28th, 2022.

Basis of measurement

These condensed consolidated interim financial statements have been prepared on a historical cost basis. Financial instruments classified as financial instruments at fair value through profit or loss are stated at their fair value. In addition, these consolidated financial statements have been prepared using the accrual basis of accounting except for the cash flow information.

Mirasol Resources Ltd.

Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended September 30, 2022

(Expressed in Canadian Funds, except where indicated)

Significant Accounting Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, profit and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In preparing these condensed consolidated interim financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements for the year ended June 30, 2022.

Recent Accounting Pronouncements and Adoptions

New accounting standards issued but not yet in effect

Classification of liabilities as current or non-current (Amendments to IAS 1)

The IASB has published *Classification of Liabilities as Current or Non-Current* (Amendments to IAS 1) which clarified the guidance on whether a liability should be classified as either current or non-current. The amendments:

- (i) Clarify that the classification of liabilities as current or non-current should only be based on rights that are in place "at the end of the reporting period";
- (ii) Clarify that classification is unaffected by expectations about whether an entity will exercise its right to defer settlement of a liability; and
- (iii) Make clear that settlement includes transfers to the counterparty of cash, equity instruments, other assets or services that result in extinguishment of the liability.

This amendment is effective for annual periods beginning on or after January 1, 2023. Earlier application is permitted. The extent of the impact of adoption of this amendment has not yet been determined.

Insurance contracts IFRS 17

IFRS 17 requires insurance liabilities to be measured at a current fulfillment value and provides a more uniform measurement and presentation approach for all insurance contracts. These requirements are designed to achieve the goal of a consistent, principle-based accounting for insurance contracts.

IFRS 17 supersedes *IFRS 4* and applies to annual reporting periods beginning on or after 1 January 2023. The extent of the impact of adoption of this amendment has not yet been determined.

3. Short-term Investments

Cash and cash equivalents comprise of cash and short-term redeemable Guaranteed Investment Certificates ("GIC") placed with major Canadian financial institutions. Maturity dates of these GIC's are within one year.

Mirasol Resources Ltd.**Notes to the Condensed Consolidated Interim Financial Statements****For the Three Months Ended September 30, 2022***(Expressed in Canadian Funds, except where indicated)***4. Receivables and Advances**

	September 30, 2022	June 30, 2022
Goods and services tax receivable	\$ 13,451	\$ 6,094
Interest receivable	4,331	2,599
Prepaid expenses and advances	122,994	103,565
	<u>\$ 140,776</u>	<u>\$ 112,258</u>

5. Marketable Securities**Common shares:**

Balance June 30, 2021	6,550,481
Additions	3,827,462
Balance June 30, 2022	10,377,943
Additions	-
Balance September 30, 2022	<u>10,377,943</u>

Fair value change:

At June 30, 2021	\$ 1,179,087
Additions	287,060
Fair value change	(739,691)
At June 30, 2022	726,456
Additions	-
Fair value change	(311,338)
At September 30, 2021	<u>\$ 415,118</u>

The Company holds 10,377,943 common shares (June 30, 2021 – 6,550,481) of Silver Sands Resources Corp. (“Silver Sands”) that were received as partial consideration on an option agreement.

As at September 30, 2022, the market price of the shares was \$0.04 per share (September 30, 2021 - \$0.15). Accordingly, the Company recorded an unrealized fair value loss of \$311,338 (2021 – \$196,515) in the condensed consolidated interim financial statements.

Mirasol Resources Ltd.

Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended September 30, 2022

(Expressed in Canadian Funds, except where indicated)

6. Right of Use of Assets and Lease Liabilities

Right of Use Assets

Cost:

At June 30, 2021	\$	311,407
Sublease deduction (Note 7)		(90,668)
At June 30, 2022		220,739
Additions		-
At September 30, 2022	\$	220,739

Depreciation:

At June 30, 2021	\$	105,265
Charge for the year		45,280
At June 30, 2022		150,545
Charge for the year		5,807
At September 30, 2022	\$	156,352

Net Book Value:

At June 30, 2022	\$	70,194
At September 30, 2022	\$	64,387

Depreciation of right-of-use assets is calculated using the straight-line method of the remaining lease term.

7. Lease liabilities and lease receivable

Lease liabilities

	September 30, 2022	June 30, 2022
Beginning balance	\$ 197,188	\$ 244,672
Lease payments made	(20,536)	(81,030)
Interest expense	7,218	33,546
	\$ 183,870	\$ 197,188
Less: current portion	(82,695)	(82,140)
Non-current portion	\$ 101,175	\$ 115,048

The following are the minimum lease payments for the remaining of the lease:

Period	Amount
In 1 year	\$82,695
Second year	\$88,800
Third year	\$51,800

Mirasol Resources Ltd.**Notes to the Condensed Consolidated Interim Financial Statements****For the Three Months Ended September 30, 2022***(Expressed in Canadian Funds, except where indicated)***7. Lease liabilities and lease receivable (Cont'd...)**Lease receivable

	September 30, 2022	June 30, 2022
Beginning balance	\$ 85,198	\$ -
Additions (note 6)	-	90,668
Lease payments made	(8,803)	(8,802)
Interest income	3,125	3,332
	\$ 79,520	\$ 85,198
Less: current portion	(36,398)	(35,684)
Non-current portion	\$ 43,122	\$ 49,514

The following are the minimum lease receivable for the remaining of the lease:

<u>Period</u>	<u>Amount Receivable</u>
In 1 year	\$36,398
Second year	\$38,064
Third year	\$22,204

Mirasol Resources Ltd.

Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended September 30, 2022

(Expressed in Canadian Funds, except where indicated)

8. Exploration and Evaluation Assets

The Company owns 100% of the mineral exploration rights to a large portfolio of properties focused in two mining regions, namely the Atacama region in northern Chile and the Santa Cruz Province in southern Argentina. As well, the Company holds several other properties in the San Juan and Catamarca provinces of northern Argentina. The Company also conducts generative exploration to identify and acquire new prospects.

A reconciliation of capitalized acquisition costs is as follows:

Acquisition Costs

	Balance at June 30, 2022	Cost	Write-offs and Recoveries	Balance at September 30, 2022
Chile				
Gorbea belt	\$ 171,777	\$ -	\$ -	\$ 171,777
Argentina				
Santa Rita and Virginia	1,024,549	-	-	1,024,549
Sascha-Marcelina	203,027	-	-	203,027
Pipeline projects	20,166	-	-	20,166
	\$ 1,419,519	\$ -	\$ -	\$ 1,419,519

	Balance at June 30, 2021	Cost	Recoveries	Balance at June 30, 2022
Chile				
Gorbea belt	\$ 171,777	\$ -	\$ -	\$ 171,777
Argentina				
Santa Rita and Virginia	1,311,609	-	(287,080)	1,024,549
Sascha-Marcelina	203,027	-	-	203,027
Pipeline projects	20,166	-	-	20,166
	\$ 1,706,579	\$ -	\$ (287,080)	\$ 1,419,519

9. Related Party Transactions

Details of the transactions between the Company's related parties are disclosed below.

a) Compensation of key management personnel

Key management personnel include persons having the authority and responsibility for planning, directing, and controlling the activities of the Company as a whole.

The remuneration of management and independent directors was as follows:

	Three Months Ended September 30,	
	2022	2021
Management compensation (i)	\$ 147,916	\$ 69,007
Share-based payments (ii)	66,027	107,860
Director's fees (iii)	25,200	19,950
	\$ 239,143	\$ 196,817

Mirasol Resources Ltd.

Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended September 30, 2022

(Expressed in Canadian Funds, except where indicated)

9. Related Party Transactions (Cont'd...)

- i. Management compensation is included in management fees (2022 - \$105,898; 2021 - \$11,147) and in exploration expenditures (2022 - \$42,018; 2021 - \$57,860) in the Company's condensed consolidated interim statements of loss and comprehensive loss.
- ii. Share-based payments are included in the share-based payments expense in the Company's condensed consolidated interim statements of loss for the periods ended September 30, 2022 and 2021.
- iii. The independent directors of the Company are paid \$2,100 per month (2021 - \$2,100 per month).

b) Transactions with other related parties

Certain of the Company's officers and directors render services to the Company as sole proprietors or through companies in which they are an officer, director, or partner.

The following companies are related parties through association of the Company's directors and officers:

	Nature of transactions
Max Pinsky Personal Law Corporation	Legal fees
Chase Management Ltd.	Professional fees
Manning Lee Management Ltd.	CFO services

The Company incurred the following fees and expenses with related parties as follows:

	Three Months Ended September 30,	
	2022	2021
Legal fees	\$ 24,730	\$ 26,494
CFO services	-	7,500
	\$ 24,730	\$ 33,994

- i. Legal fees are included in professional fees (2022 - \$18,980; 2021 - \$9,744) and in business development (2022 - \$5,750; 2021 - \$16,750) in the Company's condensed consolidated interim statements of loss and comprehensive loss.
- ii. CFO services are included in management fees in the Company's condensed consolidated interim statements of loss for the periods ended September 30, 2022, and 2021.

Included in accounts payable and accrued liabilities at September 30, 2022, is an amount of \$45,148 (2021 - \$60,873) owing to directors and officers of the Company and to companies where the directors and officers are principals.

Mirasol Resources Ltd.

Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended September 30, 2022

(Expressed in Canadian Funds, except where indicated)

10. Share Capital

a) Authorized Share Capital

The Company's authorized share capital consists of an unlimited number of common shares without par value. All issued common shares are fully paid. As at September 30, 2022 the Company had 54,065,043 common shares outstanding.

b) Normal Course Issuer Bid

On October 19, 2020, the Company filed a normal course issuer bid (the "NCIB") which authorizes the Company to repurchase for cancellation up to 3,900,000 of its issued and outstanding common shares. The NCIB expired on October 21, 2021.

On November 25, 2021, the Company announced its intention to renew its NCIB, to purchase for cancellation, up to 3,500,000 of its issued and outstanding common shares. The Bid commenced on December 15, 2021, and will terminate on December 14, 2022, or such earlier time as the Bid is completed or at the option of the Company.

During the period ended September 30, 2022, the Company repurchased 35,000 (2021 – 23,000) common shares for \$13,650 (2021 – \$12,340) cash consideration under the NCIB.

Subsequent to September 30, 2022, the Company cancelled 35,000 of its common shares under the NCIB.

c) Share Purchase Options ("Options")

The Company has established a share purchase option plan (the "Plan") whereby the Board of Directors may, from time to time, grant Options to directors, officers, employees, and consultants under the long-term incentive plan. Options granted must be exercised no later than five years from the date of grant or such lesser period as determined by the Company's Board of Directors.

The exercise price of an Option is equal to or greater than the closing market price on the TSX Venture Exchange ("TSXV") on the day preceding the date of grant. The vesting terms for each grant are set by the Board of Directors.

The Plan provides that the aggregate number of shares reserved for issuance shall not exceed 10% of the total number of issued and outstanding shares. September 30, 2022, a total of 5,406,504 Options were reserved under the Plan with 3,785,000 Options outstanding.

i. Movements in share purchase options during the year

A summary of the Company's share purchase options and the changes for the year are as follows:

	Number of Options	Weighted Average Exercise Price
Options outstanding as at June 30, 2021	1,575,000	\$0.87
Granted	3,300,000	\$0.37
Expired / Forfeited	(840,000)	\$0.99
Options outstanding as at June 30, 2022	4,035,000	\$0.43
Exercised	(50,000)	\$0.52
Expired / Forfeited	(200,000)	\$0.52
Options outstanding as at September 30, 2022	3,785,000	\$0.43
Options exercisable as at September 30, 2022	2,222,500	\$0.47

Mirasol Resources Ltd.

Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended September 30, 2022

(Expressed in Canadian Funds, except where indicated)

10. Share Capital (Cont'd...)

ii. Fair value of share purchase options granted

Total share-based payments for options vested recognised for the period ended September 30, 2022 amounted to \$91,126 (September 30, 2021 - \$215,952).

On September 14, 2021, and on May 1, 2022 the Company granted 3,100,000 and 200,000 respectively, shares purchase options to directors, management and consultants. The weighted-average fair values of stock options granted, and the assumptions used to calculate the related compensation expense for the period ended September 30, 2022, was estimated using the Black-Scholes Option Pricing Model with the following assumptions:

	September 30, 2021	May 1, 2022
Expected dividend yield	0.0%	0.0%
Expected share price volatility	98.05%	95.43%
Risk-free interest rate	0.79%	2.76%
Expected life of options	4.5years	4.5years
Fair value of options granted (per share option)	\$0.24	\$0.57

iii. Share purchase options outstanding at the end of the period

A summary of the Company's options outstanding as at September 30, 2022 is as follows:

Expiry Date	Exercise price \$	Options Outstanding	Weighted Average Remaining Life of Options (years)	Options Exercisable
March 14, 2023	1.09	200,000		200,000
November 8, 2023	0.52	510,000		460,000
April 28, 2023	0.40	50,000		50,000
September 14, 2026	0.34	2,825,000		1,412,500
May 01, 2027	0.80	200,000		100,000
		3,785,000	3.38	2,222,500

d) Restricted Share Unit ("RSU") Plan

On April 20, 2022, the shareholders approved an RSU Plan (the "RSU Plan"). The RSU Plan was also approved by the Board of Directors on May 25, 2022, and by the TSXV on April 13, 2022. The RSU Plan provides for the issuance of up to 1,000,000 restricted share units (the "RSUs"). Under the RSU Plan, RSUs may be granted to directors, officers, employees and consultants of the Company (excluding investor relations consultants) as partial compensation for the services they provide to the Company. The RSU Plan is a fixed number Plan, and independent of the number of Options available under the Company's stock option plan.

The Company has not granted any RSU's pursuant to this RSU Plan and accordingly the Company has not recognized any share-based payments costs.

Mirasol Resources Ltd.

Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended September 30, 2022

(Expressed in Canadian Funds, except where indicated)

11. Segmented Information

The Company's business consists of a single reportable segment being mineral property acquisition and exploration. Details on a geographical basis are as follows:

Total Non-Current Assets	September 30, 2022	June 30, 2022
Canada	\$ 120,030	\$ 133,245
Argentina	1,337,625	1,344,912
Chile	201,703	204,129
	\$ 1,659,358	\$ 1,682,286

12. Commitments

On February 6, 2019, the Company signed a lease for its head office located at 1150 - 355 Burrard Street, Vancouver, British Columbia, effective May 1, 2019, to April 30, 2025. The Company has made a security deposit of \$20,000. On March 15, 2022, the Company signed a license agreement to share the office space with a Company related virtue of certain directors in common, covering the period April 1, 2022, to April 30, 2025.