

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

Banyan Gold Corp.  
166 Cougarstone Crescent SW  
Calgary, AB T3H 4Z5

**2. Date of Material Change**

December 8, 2022

**3. News Release**

A news release was disseminated through Accesswire December 13, 2023.

**4. Summary of Material Change**

Banyan Gold has completed the 75% earn in on the McQuesten Property, comprised of 73 claims, which contains the Airstrip Deposit and part of the Powerline Deposit of the AurMac Project (total 907 claims). Details of the earn in on the McQuesten Property can be found in the news release of May 3, 2022. Details of the earn in on the Aurex Property can be found in the news release of May 25, 2017. Both news releases can be found on SEDAR and banyangold.com.

**5. Full Description of Material Change**

***5.1 Full Description of Material Change***

The material change is fully described in Item 4 above and in the News Releases filed on SEDAR at [www.sedar.com](http://www.sedar.com).

***5.2 Disclosure for Restructuring Transactions***

Not applicable

**6. Reliance on subsection 7.1(2) and (3) of National Instrument 51-102**

N/A

**7. Omitted Information**

None

**8. Executive Officer**

For further information, please contact:

David Rutt, Chief Financial Officer, at (604) 648-8450.

**9. Date of Report**

December 13, 2023