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NEWSWIRE SERVICES**

**PRESS RELEASE**

**ROMAN LEYDOLF ACQUIRES SECURITIES OF PRINCIPAL TECHNOLOGIES INC.**

July 31, 2025 – Vancouver, BC – Roman Leydolf (the “**Acquiror**”) announces that he has directly acquired an aggregate of 2,080,000 common shares (the “**Subject Shares**”) of Principal Technologies Inc. (the “**Issuer**”), effective July 31, 2025 (the “**Acquisition**”).

Immediately prior to the Acquisition, the Acquiror directly held an aggregate of (a) 6,151,561 common shares of the Issuer (“**Common Shares**”), representing approximately 13.33% of the then issued Common Shares, and (b) 3,031,561 common share purchase warrants of the Issuer (the “**Warrants**”), each exercisable into a Common Share at an exercise price of \$0.30 until April 30, 2027. Immediately following the Acquisition, the Acquiror directly held an aggregate of (a) 8,231,561 Common Shares representing approximately 17.06% of the issued Common Shares, and (b) the Warrants. Assuming the exercise of all Warrants, the Acquiror would have ownership of an aggregate of 11,263,122 Common Shares, representing approximately 21.97% of the then issued Common Shares on a partially diluted basis<sup>1</sup>.

The Subject Shares were acquired from treasury pursuant to a non-brokered private placement completed by the Issuer, and not through the facilities of any stock exchange, at a purchase price of \$0.30 per Subject Share, for aggregate consideration of \$624,000.

The holdings of securities of the Issuer by the Acquiror are managed for investment purposes, and the Acquiror may increase or decrease his investment in the Issuer at any time, or continue to maintain his current investment position, depending on market conditions or any other relevant factor.

This press release is issued pursuant to National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of an early warning report (the “**Early Warning Report**”).

Additional Information

To obtain a copy of the Early Warning Report filed by the Acquiror, refer to the Issuer’s SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca) or contact the Issuer via email to [Office@principal-technologies.com](mailto:Office@principal-technologies.com) or telephone 1-587-225-2599.

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<sup>1</sup> Unless certain conditions, including the receipt of the requisite approvals of the TSX Venture Exchange and of the disinterested shareholders of the Company, are satisfied, the Acquiror may not directly or indirectly exercise Warrants which would result in the Acquiror, together with his affiliates or associates, and any person acting jointly or in concert with the Acquiror, owning, controlling or directing, directly or indirectly, Common Shares that represent more than 19.99% of the issued and outstanding Common Shares.