

FORM 51-102F3

Material Change Report

Item 1: Name and Address of Company

MIRASOL RESOURCES LTD.
Suite 1150 – 355 Burrard Street
Vancouver, B.C. V6C 2G8

Item 2: Date of Material Change

December 16, 2025

Item 3: News Release

December 16, 2025 at Vancouver, B.C., Canada.

Item 4: Summary of Material Change

Mirasol Resources Ltd. announces completion of non-brokered private placement of 6,689,445 units of securities for aggregate gross proceeds of \$3,010,250.25.

Item 5: Full Description of Material Change

See attached news release.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Tim Heenan, President & CEO
Tel: (+54) 9 261 508 7187

Item 9: Date of Report

December 16, 2025

December 16, 2025

Shares Issued and Outstanding: 88,540,939

TSX-V: MRZ

OTC: MRZLF

Mirasol Resources Closes Private Placement Financing

VANCOUVER, BC, December 16, 2025 — Mirasol Resources Ltd. (TSX-V: **MRZ**) (OTC: **MRZLF**) (the “**Company**” or “**Mirasol**”) is pleased to announce the closing of the previously announced non-brokered private placement financing. The Company issued 6,689,445 units of securities (the “**Units**”) at a price of \$0.45 per Unit for aggregate gross proceeds of \$3,010,250.25 (the “**Offering**”). Each Unit is comprised of one (1) common share and one-half of one (1/2) non-transferable common share purchase warrant (the “**Warrant**”), with each whole Warrant entitling the holder to purchase one additional common share at a price of \$0.60 for a period of twelve (12) months from closing of the Offering.

Proceeds of the Offering will be used to advance the Company’s exploration programs and for general corporate purposes.

The securities issued under the Offering are subject to a four-month hold period. Finders’ fees in the amount of \$13,932.00 were paid on a portion of the Offering.

Two directors and one officer of the Company were issued an aggregate of 3,350,556 Units under the Offering. Accordingly, their subscriptions constituted a “related party transaction” within the meaning of Multilateral Instrument 61-101 Protection of Minority Shareholders in Special Transactions (“**MI 61-101**”). The issuance of the Units to the related parties was exempt from the valuation requirement of MI 61-101 under the exemption in section 5.5(b) of MI 61-101 in that the Company’s shares are not listed on a specified market, and from the minority shareholder approval requirements of MI 61-101 under the exemption in section 5.7(a) of MI 61-101 in that the fair market value of the consideration for the securities issued to each of the related parties did not exceed 25% of the Company market capitalization.

The participants in the Offering and the extent of their participation were not finalized until shortly before completion of the Offering. Accordingly, it was not possible to publicly disclose details of the nature and extent of related party participation in the Offering pursuant to a material change report filed at least 21 days prior to the completion of the Offering.

The securities issued in the private placement have not been registered under the U.S. Securities Act of 1933, as amended (“U.S. Securities Act”), or any state or other applicable jurisdiction’s securities laws, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act and applicable state or other jurisdictions’

securities laws. This media release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any offer, solicitation, or sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Mirasol Resources Ltd

Mirasol is a strategically positioned exploration company with over 20 years of operating, permitting and community relations experience in the mineral rich regions of Chile and Argentina. Mirasol is currently self-funding exploration at the flagship Sobek Copper-Gold Project located in the Vicuña Copper-Gold-Silver District of northeast Chile while continuing to advance a strong pipeline of highly prospective early and mid-stage projects.

For further information, contact:

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or

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Forward Looking Statements: The information in this news release contains forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward-looking statements. Factors that could cause such differences include: changes in world commodity markets, equity markets, costs and supply of materials relevant to the mining industry, change in government and changes to regulations affecting the mining industry and to policies linked to pandemics, social and environmental related matters. Forward-looking statements in this release include statements regarding future exploration programs, operation plans, geological interpretations, mineral tenure issues and mineral recovery processes. Although we believe the expectations reflected in our forward-looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements. Mirasol disclaims any obligations to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as may be required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.