

Management's Discussion and Analysis Q3 Fiscal 2018



May 31, 2018



COMPANY PROFILE

Founded in 1979, Titan Logix Corp. ("Titan" or "the Company") is a developer, manufacturer and marketer of innovative fluid measurement and management solutions. The Company's products include Guided Wave Radar (GWR) gauges for level measurement and overflow prevention, primarily for use in the mobile tanker truck market, level gauges for storage tanks, and communication systems for remote alarming and control. Our products are mainly used in the upstream/midstream oil and gas industry. Secondary industries for our products include the aviation, waste fluid collection, and chemical industries.

Titan's products are all developed to be a part of a complete asset management solution. The ultimate solution will consist of Titan's products integrated with best-in-class third party solutions to enable complete fluid management throughout each stage of their fluid handling processes. This is captured by our slogan "Advanced Technology Fluid Management Solutions, In the Field, On the Road, In the Office"TM.

- In the Field: "In the Field" refers to Titan's solution offerings for storage tanks and process vessels.
- On the Road: "On the Road" refers to Titan's solution offerings for mobile tanker trucks and trailers.
- In the Office: "In the Office" refers to Titan's solution offerings that enable customers to monitor their fluid assets remotely from the convenience of their dispatch center or other back office environment through a wired or wireless connection.

Titan's solutions have traditionally focused upon the "On the Road" mobile level sensor solutions. We maintain capacity to seamlessly integrate with "In the Field" stationary level sensor solutions, that to date, have been third party offerings. Titan's recently launched telematics offerings are initiating a full-fledged entry into the "In the Office" offerings of our vision.

Titan Logix Corp. is a public company listed on the TSX Venture Exchange and its shares trade under the symbol TLA.

MISSION

Titan's mission is to provide our customers with innovative, integrated, and advanced technology solutions to enable them to manage their fluid assets more effectively in the field, on the road, and in the office.



MANAGEMENT'S DISCUSSION AND ANALYSIS

This Management's Discussion and Analysis (MD&A) has been prepared by management as of July 17, 2018. It updates the annual MD&A included in our 2017 annual report and should be read in conjunction with the unaudited interim consolidated financial statements and notes for the period ended May 31, 2018 as well as the audited consolidated financial statements and MD&A included in the Company's 2017 annual report for fiscal year ended August 31, 2017. The Company prepares and files its interim consolidated financial statements in Canadian dollars and in accordance with International Financial Reporting Standards (IFRS). This MD&A compares the Company's fiscal 2018 third quarter results to the previous year's third quarter. We have not provided an update where an item is not material or where there has been no material change from the discussion in our annual MD&A.

The condensed consolidated interim financial statements and MD&A for the nine months ended May 31, 2018, as well as the 2017 annual audited financial statements and MD&A and additional information regarding Titan Logix Corp. are available at www.sedar.com and on the Company's website at www.titanlogix.com. Titan Logix Corp.'s board members and its audit committee have reviewed and approved the discussion in this MD&A.

Cautionary Note Regarding Forward-Looking Statements

Some of the information contained in this MD&A may contain forward-looking statements. These forward-looking statements may include, among others, statements regarding our plans, costs, objectives or economic performance, or the assumptions underlying any of the foregoing. Forward-looking statements are based on information available at the time they are made, on the date of this report, and should not be read as guarantees of future performance or results as they are subject to risks and uncertainties, many of them beyond our control. We do not undertake any obligation to publicly update or to revise any forward-looking statements except as expressly required by applicable securities laws.

Such risks and uncertainties include, but are not limited to the following:

- *Titan's ability to successfully market to current and new customers;*
- *Industry competition;*
- *Technological developments;*
- *Uncertainties as to Titan's ability to implement its strategic plan;*
- *Titan's ability to obtain raw materials from suppliers;*
- *The impact of general economic and industry conditions;*
- *Fluctuations in oil and gas prices;*
- *Fluctuations in the level of oil and gas industry expenditures that affect demand for Titan's products and services;*
- *Fluctuations in currency rates;*
- *The ability to attract and retain key personnel or management;*
- *Expansion of products by internal growth, partnerships or acquisitions;*
- *Incorrect assessment of value of acquisitions;*
- *Inability to complete strategic acquisitions of additional business;*
- *Stock market volatility;*
- *Obtaining required approvals from regulatory authorities;*
- *Titan's ability to achieve an acceptable return on investment from new product development costs in a timely manner;*
- *and,*
- *Other risks described under the heading "Business Risks and Uncertainties" in this document.*



QUARTERLY HIGHLIGHTS

- Revenues for the third quarter of fiscal 2018 improved to \$1,226,845, a \$398,895 or 48% increase from the \$827,950 recorded in the comparative prior period. This improvement is primarily due to an increase in demand for the Company's guided wave radar (GWR) product line in the mobile tanker truck market as a result of the increase in oil prices.
- The gross profit for the third fiscal quarter of fiscal 2018 improved to \$658,999 or 54% of revenue compared to \$258,042 or 31% of revenue in the comparative prior period, an increase of \$400,957. This improvement is due to the increase in revenue combined with reductions in production and overhead costs with a larger percentage of these costs allocated to inventory units.
- The operating loss before other items was \$48,673, an improvement of 87% compared to \$381,259 in the comparative prior period. This substantial improvement in the operating loss before other items was primarily due to the improvement in the revenue and gross profit.
- The net earnings after income taxes was \$105,432, an improvement of 131% compared to a net loss after taxes of \$335,991 in the prior period. This improvement was primarily a result of the increase in revenue and gross profit combined with an increase in finance income.
- During the fiscal quarter the Company completed development of the Company's next generation digital GWR product, the TD100 which is being introduced to the market in the fourth quarter of this fiscal year.

FISCAL 2018 Q3 RESULTS OF OPERATIONS

(\$000's, except gross margin (%) and per share amounts)	Three months ended May 31,				Nine months ended May 31,			
	2018	2017	Increase (Decrease)		2018	2017	Increase (Decrease)	
	\$	\$	\$	%	\$	\$	\$	%
Revenue	1,227	828	399	48	3,047	2,524	523	21
Cost of sales	568	570	(2)	0	1,448	1,644	(196)	(12)
Gross profit	659	258	401	155	1,599	880	719	82
Gross margin	54%	31%			52%	35%		
Expenses								
General and administration	341	369	(28)	(8)	1,053	1,100	(47)	(4)
Marketing and sales	273	197	76	38	747	597	150	25
Engineering	60	23	37	158	126	81	45	56
Depreciation and amortization	43	82	(39)	(47)	165	255	(90)	(35)
Gain on foreign exchange	(9)	(32)	22	70	(37)	(67)	30	(44)
Total expenses	708	639	69	11	2,054	1,966	88	4
Operating loss before other items	(49)	(381)	333	(87)	(455)	(1,086)	631	(58)
Other items	154	45	109	240	327	442	(115)	(26)
Net earnings (loss)	105	(336)	441	131	(128)	(644)	516	80
EPS - Diluted	0.00	(0.01)	0.01		(0.01)	(0.02)	0.01	

Revenue and gross profit

The Company's revenue is largely derived from instrument sales of its GWR product line of technologies (TD80, Finch II and related components) throughout Canada and the U.S. These technologies are sold primarily into the mobile tanker truck market, servicing upstream/midstream customers and designated as Titan's "On the Road" solution offering. Revenues increased by 48% to \$1,226,845 for the three month period ended May 31, 2018, as compared to \$827,950 for the three month period ended May 31, 2017 and increased by 21% to \$3,046,845 for the nine month period ended May 31, 2018 as compared to \$2,523,754 in the comparative period, due to improved industry conditions. This significant improvement in the current fiscal quarter was a result of the increased demand for the GWR product line in the new tanker construction market, particularly in the U.S. The year-over-year improvement in revenues is largely due to the improvement in demand for instruments in the U.S. market, and to a lesser degree, increased sales to the Canadian market. Revenues generated from the Canadian market declined slightly to \$474,090, or 5%, in the current quarter compared to \$496,883 in the comparative prior period and increased by 13% to \$1,414,229 year-over-year and accounted for 32% of the year-over-year improvement.



Sales outside of Canada, primarily to the U.S., for the three month period ended May 31, 2018 were \$752,755, an increase of \$421,638 or 127% when compared with sales of \$331,117 in the comparable three-month period. Sales outside of Canada, primarily to the U.S, for the nine-month period ending May 31, 2018 sales increased by \$357,501 or 28% to \$1,632,616 as compared to \$1,275,115 in the comparative period. These sales are transacted in U.S. dollar currency and any change in the exchange rate affects the value at which transactions are recorded. Revenue was recorded at an average exchange rate of \$1.29 Canadian during the third quarter and \$1.27 Canadian year to date. This compares with \$1.35 Canadian and \$1.33 Canadian respectively for the comparative prior periods. Sales outside of Canada, primarily to the U.S., accounted for 61% of the revenues in the third quarter of 2018 (2017 – 40%) and 54% (2018 – 51%) for the nine-months ended May 31, 2018.

As a percentage of revenue, sales of the Company's "On the Road" product offering, the GWR product line, contributed 93% to sales in the current fiscal quarter and 91% year to date. This compares with 83% and 81% in the corresponding prior periods. The increase in sales of this product line as a percentage of revenue is primarily due to the reduction in the revenue from the TPZ and 3500 Controller product line that was sold in fiscal 2017 and other storage tank products.

Gross profit improved to \$658,999, or 54% as a percentage of sales for the third quarter of fiscal 2018 compared with \$258,042, or 31% as a percentage of sales for the comparative period. Gross profit improved to \$1,598,822, or 52% of sales for the nine-month period ended May 31, 2018 compared with \$879,816, or 35% of sales for the comparative period. Cost of sales decreased slightly by \$2,062 to \$567,846 in the third quarter of fiscal 2018, and decreased by \$195,915, or 12% to \$1,448,023 for the nine-month period ended May 31, 2018, as compared to the same periods in fiscal 2017. Cost of sales consists primarily of materials, direct labour and production overhead costs. Cost of sales also includes expenses for service and engineering related support and sustainment costs. The decrease in the cost of sales in the current quarter and year-over-year was largely due to a reduction in the unallocated overhead expense included in cost of sales as compared with the corresponding previous periods. Due to cost reduction initiatives undertaken in the previous fiscal year, production and overhead costs decreased in the current fiscal year. This reduction in costs combined with a larger percentage of these costs being absorbed in the cost of finished goods inventory, resulted in a significant reduction in the unallocated overhead expense included in cost of sales. This compares with a significantly higher unallocated overhead expense included in cost of sales in the corresponding previous period due to higher costs, excess capacity, and lower finished goods inventory builds. The reduction in cost of sales combined with an increased percentage of sales of higher margin products resulted in the improved gross margin.

Expenses, general and administration

General and administrative expenses (G&A) for the third quarter of fiscal 2018 were \$340,634, a decrease of \$28,063 or 8% from the \$368,697 recorded in the third quarter of fiscal 2017. General and administrative expenses for the nine-month period were \$1,052,663 a decrease of \$47,227 or 4% from the \$1,099,890 recorded in the comparable prior period. The decrease in the current quarter and year-over-year is primarily a result of a decrease in compensation, travel and IT costs partially offset by an increase in consulting fees. G&A, as a percentage of revenue, was 28% for the third quarter of fiscal 2018 and 35% for the nine months ended May 31, 2018 compared to 45% and 44% respectively.

Expenses, marketing and sales

Marketing and sales expenses for the third quarter of fiscal 2018 were \$272,906, an increase of \$75,601 or 38% from the \$197,305 recorded in the third quarter of fiscal 2017. Marketing and sales expenses for the nine-month period were \$747,404 an increase of \$150,812 or 25% from the \$596,592 recorded in the comparable prior period. The increase in the current quarter is primarily a result of an increase in compensation costs, partially offset by a decrease in intellectual property related professional fee expenses. The increase year-over-year is primarily a result of increased compensation, trade show expense and third-party product trial costs compared to the prior period, partially offset by a decrease in intellectual property related professional fee expenses. As a percentage of revenue, marketing and sales expenses were 22% for the third quarter of fiscal 2018 and 25% for the nine-month period as compared to 24% for the same periods of fiscal 2017.

Expenses, engineering

Engineering expenses are incurred primarily for new product assessment and the preparation and introduction of new third-party products into Titan's product suite. Engineering expenses for the third quarter of fiscal 2018 were \$60,630 an increase of \$37,136 or 158% when compared with \$23,494 in the third quarter of fiscal 2017. Engineering expenses for the nine-month period were \$126,022 an increase of \$45,122 or 56% from the \$80,900 recorded in the comparable prior period. The increase in the current quarter and year-over-year increase is primarily due to increased cost for the preparation and introduction of new third-party products and a decrease in time dedicated to capitalized project development activities. During the fiscal quarter the development



team released to production the next generation of digital GWR proprietary product, the TD100, that is being introduced to the market in the fourth quarter of the fiscal year.

Expenses, depreciation and amortization

Depreciation and amortization expenses included in operating expenses in the first nine months of fiscal 2018 totalled \$165,202 compared to \$255,475 in the same period of the previous fiscal year. This decrease in depreciation and amortization expenses is largely due to the reduction in intangible assets including software and fully amortized product development costs. Additional depreciation expenses recorded in cost of sales in the current nine-month period totalled \$8,781, compared to \$10,639 in the comparable nine-month period.

Expenses, foreign exchange

Changes in the value of the Canadian dollar during the period and management of conversion of receipts from U.S. revenue resulted in a gain of \$37,122 on foreign currency exchange in the nine months ending May 31, 2018 consisting of a realized gain on exchange of \$10,224 and an unrealized gain of \$26,898. This compares to a gain of \$66,737 in the previous fiscal year which consisted of a \$41,068 realized gain on exchange and an unrealized gain of \$25,669.

Operating loss and net earnings (loss)

The operating loss before other items and income taxes was \$48,673 for the current quarter and \$455,347 for the first nine months of fiscal 2018. This compares to an operating loss before other items and income taxes of \$381,259 and \$1,086,304 respectively in the comparative prior periods. The improvement in the operating loss before taxes and other items was primarily due to the increase in revenue and the improvement in gross profit.

The net earnings after income taxes was \$105,432 in the third quarter of fiscal 2018 and the net loss after income taxes was \$128,509 for the first nine months of fiscal 2018. This compares to a net loss of \$335,991 and \$644,120 respectively, in the comparative prior periods. This 131% improvement from a net loss to net earnings in the current quarter and the 80% improvement in the year-to-date net loss were primarily due to the increase in revenue and the improvement in gross profit combined with an increase in finance income. The lower reduction in the net loss year-over-year was primarily due to a \$310,963 gain recorded in the previous year on the sale of the TPZ 3310 and 3500 controller product line. The fiscal 2018 year-over-year increase in finance income of \$264,754 is primarily from \$259,122 of interest income on the investment in the secured loan and \$42,684 of dividend income on its investments in marketable securities, which offset the loss on the sale of its marketable securities. During the previous fiscal quarter the Company disposed of its investments in marketable securities. A realized loss of \$82,137 on the disposition of the securities was offset by the dividend income of \$42,684.

Product development costs

The Company continues to invest in development activities to support and maintain its current product line and the development and introduction of new products. Total engineering related expenditures including engineering costs expensed amounted to \$203,194 for the third quarter of fiscal 2018 and \$602,415 year-to-date. This compares with \$226,526 and \$592,621 respectively in the comparative prior periods. During the year, the Company continued to invest in development activities for the ongoing development of its next generation of digital GWR proprietary products. During the current nine-month period, the Company invested \$476,393 on development activities that were capitalized as compared with \$511,721 in the nine-month period ended May 31, 2017. This decrease in development expenditures is primarily due to a decrease in time dedicated to project activities. During the fiscal quarter the development team released to production the Company's next generation of digital GWR proprietary product, the TD100. This product incorporates a variety of new features including enhanced accuracy, ability to measure level in fluids with a lower dielectric constant and support for a longer probe. The enhanced digital technology of the TD100 allows for the development of additional features that will allow the Company to expand beyond its traditional markets.



QUARTERLY RESULTS

(\$000's, except per share amount)

Fiscal year	2018			2017				2016
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4
Revenue	1,227	938	882	989	828	872	824	706
Gross profit	659	529	411	290	258	349	273	11
Operating loss before other items and income taxes	(49)	(155)	(251)	(380)	(381)	(344)	(361)	(905)
Net earnings (loss) before income taxes	105	(48)	(186)	(346)	(336)	(327)	19	(1,977)
Net earnings (loss)	105	(48)	(186)	(338)	(336)	(327)	19	(1,888)
EPS - Basic	0.00	0.00	(0.01)	(0.01)	(0.01)	(0.01)	0.00	(0.07)
EPS - Diluted	0.00	0.00	(0.01)	(0.01)	(0.01)	(0.01)	0.00	(0.07)

Quarterly financial data is derived from the Company's consolidated financial statements and are prepared in accordance with IFRS.

The Company has withstood the difficult conditions in the mobile tanker truck market. Increases in oil prices over the last two quarters has resulted in an increase in the trucking of oilfield liquids and an increase in demand for the Company's guided wave radar (GWR) product line in the mobile tanker truck market resulting in an increase in revenue. The Company's quarterly revenues and operating loss trend for the previous quarters reflect the negative impact of lower oil and gas prices and the subsequent collapse in demand for new crude oil tankers

The improved quarterly gross profit over the last three quarters when compared to fiscal 2017 is primarily a result of improvement in costs of sales due to cost reduction initiatives undertaken in fiscal 2017 and the reduction in production and overhead costs.

Due to the decline in the demand for the Company's TD80 in fiscal 2016 the production facility was not operating at full capacity. As a result, gross profit for the fourth quarter of fiscal 2016 was negatively impacted by a larger percentage of the fixed overhead not being absorbed in the cost of built product. Gross profit was also negatively impacted by an impairment of inventory of \$119,082 in the fourth quarter of fiscal 2016. Fiscal 2017's fourth quarter was negatively impacted by an impairment of inventory of \$90,221.

Significant net losses in the fourth quarter of fiscal 2016 are a result of intangible asset impairment losses of \$940,924 recognized as a result of a reduction in the recoverable amount of product development costs. The net earnings improvement in the first quarter of fiscal 2017 is primarily due to the \$335,434 gain on sale of the assets related to the TPZ 3310 and 3500 Controller product lines sold in conjunction with the closing of Titan's under-performing Saskatchewan warehouse and service facility.

FINANCIAL CONDITION AND LIQUIDITY

The Company's principal cash requirements are for ongoing operating costs, working capital and product development costs. The Company intends to fund its liquidity needs primarily from cash flow from operations and when necessary from cash on hand. Management continues to work on maintaining an optimal inventory level and the timely collection of accounts receivable to minimize its working capital requirements. As well, the Company will continue to focus on cost management and control programs. The Company expects that current cash balances and funds from operations will be sufficient in the near-term to meet anticipated obligations and to fund intended capital expenditures and product development. As needed, the Company will assess and select funding mechanisms for long term growth including additional R&D projects, expansion of the distribution channels and corporate development activities.

Total assets of the Company were \$16,545,239 on May 31, 2018 as compared to \$16,685,920 on August 31, 2017. Cash and cash equivalents decreased by \$8,357,050 to \$5,170,777 primarily due to an investment of \$4,925,000 in a secured loan and the classification to short term investments of \$3,000,000 of guaranteed investment certificates (GIC). Accounts receivable increased by \$124,288 due to the increase in revenue. Inventories increased by \$258,723 due to component lead times and anticipated demand. Total liabilities increased by \$19,693. As at May 31, 2018, Titan had positive working capital (current assets less current liabilities) of \$9,900,117 compared to \$14,663,433 at August 31, 2017. The long-term portion of the investment in a secured loan is \$4,349,624.



Summary of Cash Flows

Operating Activities

Net cash flows used in operating activities for the nine-month fiscal period totalled \$520,042, compared to cash generated of \$37,300 in the comparative period. This increase in cash flows used in operating activities is primarily due to a reduction in cash generated from changes in non-cash working capital accounts, partially offset by the decreased net loss, when excluding non-cash items and investing activities.

Non-cash working capital generated or consumed is largely a result of the timing of cash receipts and payments in the normal course of business. Non-cash working capital used in the amount of \$206,813 in the nine-month fiscal period is largely a result of cash flow used for the inventory investments and an increase in accounts receivables, offset by an increase in accounts payable and a decrease in prepaids. This compares with non-cash working capital generated in the comparable period in the amount of \$794,821, largely as a result of cash flow generated from the consumption of inventory and a decrease in prepaids and taxes recoverable, offset by an increase in accounts receivable and a decrease in accounts payable.

Investing Activities

Net cash flows used in investing activities year-to-date totalled \$7,824,546 as compared with \$946,362 generated in the comparative prior period. This significant increase in cash invested was primarily due to a \$4,925,000 investment in secured loan (net of a \$75,000 upfront commitment fee), a \$3,000,000 GIC purchase classified as short term investments and cash used for product development. This cash used was partially offset by interest income and payments received on the secured note. Investing activity in the comparable period was primarily due to the maturity of \$1,000,000 of short-term investments and proceeds of \$321,906 from the sale of assets, offset by cash used for product development.

Financing Activities

Net cash used in financing activities was \$12,462 for fiscal 2018's first nine months as a result of finance lease obligations. This compares with net cash provided of \$77,274 in the comparable period of fiscal 2017 as a result of proceeds from the exercise of options partially offset by finance lease obligations.

CONTRACTUAL OBLIGATIONS

The Company has no commitments for future capital assets and its only financial obligations are finance lease obligations on company vehicles and operating leases for office equipment, office spaces and its manufacturing facility.

OFF-BALANCE SHEET ARRANGEMENTS

The Company did not enter into any off-balance sheet arrangements during the current or comparable reporting period.

OUTSTANDING SHARE DATA

Titan Logix Corp. has authorization to issue an unlimited number of common shares with no par value. The common shares of the Company trade on the TSX Venture Exchange under the symbol "TLA".

Issued and Outstanding

	July 17, 2018	May 31, 2018	August 31, 2017
Common shares issued and outstanding	28,536,132	28,536,132	28,536,132
Options outstanding	180,000	180,000	545,000

During the first nine months of fiscal 2018, 365,000 stock options were forfeited. For the nine-month period, the Company has recorded a reversal to stock option compensation expense of \$31,865 as compared to stock option compensation expenses recorded of \$25,896 in the comparable period.



BUSINESS OUTLOOK

The Company is well positioned to remain competitive in the current market. Original Equipment Manufacturers are ramping up new tanker builds. Titan's sensors are maintaining their strong market share of new tanker construction market. This upward trend of its existing business will sustain the Company as it transitions toward its vision of becoming a data generation and collection facilitator for its existing and new customers. The Company's reputation as the industry leader in its traditional market segment has led to the emergence of new opportunities in other markets. Titan will continue to gravitate towards the diversification of its product lines, geographical presence and market segments. In addition to the focus on new market opportunities the Company has targeted additional revenue streams through its diversity program to bolster its top line numbers. Management has refocused its team to accelerate the penetration of these markets and revenue streams. Titan's recently released Gateway provides connection of the TD80, Finch II and AirWeigh products to the Industrial Internet of Things (IIoT). Titan's expanded vision of becoming data generation and collection specialist has opened market opportunities to tap into the wave of data mining and analytics for business control solutions. The Company's IIoT solutions are driving both new and retrofit decisions of its major customers. Titan is identifying and negotiating partnerships with target companies immersed in the second generation IIoT products with an eye to becoming the go-to company for data generation devices required by its existing and future customers. Titan's focus of providing timely, accurate, relevant data to its customers through IIoT solutions will enhance its market penetration in the markets it seeks to play in. Titan is proud to announce that it has achieved CSA approval of its new TD100 GWR gauge. Titan has commenced production of the TD100 and is currently receiving orders for delivery in Q4 2018. Management is encouraged by the interest shown from new and existing customers for the TD100 product.

BUSINESS RISKS AND UNCERTAINTIES

Titan Logix Corp. faces a number of risks that have the potential of affecting its financial condition, results of operations and cash flow. The Board and management of the Company take prudent measures to mitigate risks which may affect the Company. The Company's sales are substantially derived from one product line and as a result, a sudden or sustained decline in demand for, or production of, the product could have a material adverse effect on the Company's financial condition and results of operations. Events which could cause a drop in demand include industry factors, market economic conditions and competition as described in the Company's business risks and uncertainties in its 2017 annual report. Events that could cause an interruption in the Company's ability to produce the product include supply shortages and proprietary protections. A complete discussion of business risk factors faced by the Company can be found in the "Business Risks and Uncertainties" section of the MD&A portion of its 2017 annual report. There have been no significant changes to the Company's business risks and uncertainties described in its 2017 annual report.

ADDITIONAL INFORMATION

Additional information relating to Titan Logix Corp., including its 2017 Audited Financial Statements, is available on SEDAR at www.sedar.com or on its website, www.titanlogix.com.

**Corporate Address:**

4130 – 93 Street
Edmonton, Alberta, Canada T6E 5P5
Phone: (780) 462-4085; Fax: (780) 450-8369

Branch Address:

Overland Park, Kansas
United States of America
Phone: (877) 462-4085

Exchange Listing:

The Toronto Venture Stock Exchange (TSX-V)
Stock Symbol: TLA

Investor Information:

Investor Relations, Titan Logix Corp.
4130 – 93 Street
Edmonton, Alberta, Canada T6E 5P5
Phone: (780) 462-4085; Fax: (780) 450-8369
Email: invest@titanlogix.com

Transfer Agent:

Computershare Investor Services Inc.
Stock Transfer Services
600, 530 – 8th Avenue SW, Calgary, Alberta, Canada
T2P 3S8
Telephone: 1-800-564-6253

Directors:

S. Grant Reeves, BA
Chairperson of the Board

Helen Cornett, CPA, CA
Audit Committee Chairperson

Warren J. White, CPA, MBA
Executive Compensation and Corporate Governance
Committee Chairperson

Alvin Pyke, P.Eng.
Chief Executive Officer

Officers:

Alvin Pyke, P.Eng.
Chief Executive Officer

Greg McGillis, P.Eng., EE
Chief Technology Officer

Angela Schultz, CPA, CMA
Chief Financial Officer

Auditors:

Grant Thornton LLP

www.titanlogix.com