

STRIA LITHIUM INC.
945 Princess Street
Kingston K7L 0E9

MATERIAL CHANGE REPORT

Item 1. **Name and Address of Company**

The name of the reporting issuer is Stria Lithium Inc. (the “**Issuer**” or “**Stria**”). Its head office is located at 945 Princess Street, Kingston K7L 0E9.

Item 2. **Date of Material Change**

The material change occurred on December 8, 2021.

Item 3. **News Release**

The Issuer disseminated a news release via ACCESSWIRE on December 8, 2021 and filed the news releases on SEDAR on December 8, 2021.

Item 4. **Summary of Material Changes**

On December 8, 2021, the Issuer and Grafoid Inc. announced that they had agreed to terminate the letter of intent dated July 6, 2021 which contemplated the licensing of Grafoid’s water purification assets and intellectual property by the Issuer in a Change of Business transaction pursuant to the policies of the TSX Venture Exchange.

Item 5. **Full Description of Material Changes**

On December 8, 2021, Stria Lithium Inc. (TSX-V:SRA) (“**Stria**” or the “**Company**”) and Grafoid Inc. (“**Grafoid**”) announced that they have agreed to terminate the letter of intent dated July 6, 2021 which contemplated the licensing of Grafoid's water purification assets and intellectual property by Stria in a Change of Business transaction (the “**Transaction**”) pursuant to the policies of the TSX Venture Exchange (the “**Exchange**”). Due to matters beyond the reasonable control of Stria and Grafoid, due diligence was unable to be completed and therefore the parties have agreed to terminate the letter of intent. Grafoid has not yet completed the necessary audits of its financial statements required for the Transaction. Furthermore, Stria's management believes, given the drill results from the Pontax Project previously announced on December 2, 2021, that terminating the Transaction is in the best interest of the Company and its shareholders.

Stria also announced that they have retained Refined Substance Inc. (“**Refined Substance**”) to provide investor relations consulting services to the Company. Refined Substance is a Montreal-based communications and marketing firm providing investor relations services for the mining industry. Under the terms of the agreement, Refined Substance will provide investor relations services, including press release drafting and dissemination, responding to investor inquiries, and communications. Compensation payable in cash to Refined Substances will be based on an hourly rate invoiced monthly. There are no performance factors contained in the agreement. The agreement is effective as of September 30, 2021 and may be terminated upon 30 days' notice.

Refined Substance and the Company are arm's length parties. Refined Substance is principally owned by Kimberly Darlington.

Item 6. **Reliance on Subsection 7.1(2) of National Instrument 51-102 Information**

The Issuer is not relying on sub-section 7.1(2) of National Instrument 51-102 or the equivalent provisions of the securities legislation in other jurisdictions governing the Issuer for the filing of this report.

Item 7. **Omitted Information**

No information has been omitted.

Item 8. **Executive Officers**

For further information, please contact:

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CFO, Stria Lithium Inc.

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(613) 581-4040

Item 9. **Date of Report**

DATED at Ottawa, Ontario this 16th day of December, 2021.