STRIA LITHIUM INC.
945 Princess Street
Kingston K7L 0E9

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

The name of the reporting issuer is Stria Lithium Inc. (the "**Issuer**" or "**Stria**"). Its head office is located at 945 Princess Street, Kingston K7L 0E9.

Item 2. Date of Material Change

The material change occurred on November 7, 2022.

Item 3. News Release

The Issuer disseminated a news release via NEWSWIRE on November 8, 2022.

Item 4. Summary of Material Changes

On November 8, 2022, the Issuer announced that it has closed a non-brokered private placement of 2,685,000 units (the "**Units**") of the Company at a price of $0.225 per Unit (the "**Offering Price**") for aggregate gross proceeds to the Company of $604,125.00 (the "**Offering**"). Each Unit consists of one common share (a "**Common Share**") in the capital of the Company and one-half of one non-transferable common share purchase warrant (each whole warrant, a "**Warrant**") of the Company. Each whole Warrant will entitle the holder thereof to acquire one Common Share at an exercise price per Common Share of $0.50 for a period of 24 months from the closing of the Offering (the "**Closing Date**").

Item 5. Full Description of Material Changes

On November 8, 2022, the Issuer announced that it has closed a non-brokered private placement of 2,685,000 Units of the Company at the Offering Price for aggregate gross proceeds to the Company of $604,125.00. Each Unit consists of one Common Share in the capital of the Company and one-half of one Warrant. Each whole Warrant will entitle the holder thereof to acquire one Common Share at an exercise price per Common Share of $0.50 for a period of 24 months from the Closing Date.

No commissions or fees are payable in connection with this financing. The net proceeds of this financing will be used to maintain the Company's existing operations and general working capital requirements.

The Offering is subject to certain conditions including, but not limited to, the receipt of final approval of the TSXV. The Units are being offered on a private placement basis to accredited

investors pursuant to the "accredited investor" exemption or other available and agreed upon exemptions from prospectus requirements. The Units, including all underlying securities thereof, will have a hold period of four months and one day from the date of issue.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102 Information

The Issuer is not relying on sub-section 7.1(2) of National Instrument 51-102 or the equivalent provisions of the securities legislation in other jurisdictions governing the Issuer for the filing of this report.

Item 7. Omitted Information

No information has been omitted.

Item 8. Executive Officers

For further information, please contact Judith Mazvihwa-MacLean, CFO of the Issuer, at (613) 581-4040 or jmazvihwa@grafoid.com.

Item 9. Date of Report

DATED at Ottawa, Ontario this 10th day of November, 2022.