

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Aurum Lake Mining Corporation (the “**Company**”)
Suite 635, 333 Bay Street
Toronto, ON M5H 2R2

Item 2. Date of Material Change

March 6, 2025

Item 3. News Release

The news releases in respect to the material change was disseminated on March 10, 2025 via a Canadian news wire service. A copy of the news release has been filed on SEDAR and is attached hereto as Schedule “A”.

Item 4. Summary of Material Change

The Company has entered into an amending agreement (the “**Amending Agreement**”) to amend the terms of the option agreement (the “**Option Agreement**”) dated December 19, 2022 in respect of the granting by Transition Metals Corp. (the “**Optionor**”) to the Company of an exclusive option (the “**Option**”) to acquire 100% interest in the mineral claims comprising the Homathko Gold Project located in British Columbia which constitutes the Qualifying Transaction of the Company that was completed on January 10, 2024.

The Amending Agreement, among other things, extends the deadline for making the option payments requiring \$37,500 and 300,000 common shares of the Company to be paid and issued to the Optionor on or prior to March 14, 2025 and another \$37,500 and 300,000 common shares of the Company to be paid and issued to the Optionor on or prior to July 10, 2025. The shares issuable pursuant to the terms of the Amending Agreement, when issued, will be subject to a 12-month lock-up period from the date of issue in addition to the 4-month statutory hold period pursuant to applicable securities laws.

Item 5.1. Full Description of Material Change

Please refer to Schedule “A”.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and this report:

Patrick Sapphire, CEO
Telephone: (647) 530-1117

Item 9. **Date of Report**

March 10, 2025

SCHEDULE "A"

PRESS RELEASE

Please see attached.

AURUM LAKE MINING ANNOUNCES AMENDMENT OF THE HOMATHKO OPTION AGREEMENT

Toronto, Ontario, March 10, 2025 – Aurum Lake Mining Corporation (TSVX: ARL) (the “**Company**”) announces that it has entered into an amending agreement (the “**Amending Agreement**”) to amend the terms of the option agreement (the “**Option Agreement**”) dated December 19, 2022 in respect of the granting by Transition Metals Corp. (the “**Optionor**”) to the Company of an exclusive option (the “**Option**”) to acquire 100% interest in the mineral claims comprising the Homathko Gold Project located in British Columbia which constitutes the Qualifying Transaction of the Company that was completed on January 10, 2024.

The Amending Agreement, among other things, extends the deadline for making the option payments requiring \$37,500 and 300,000 common shares of the Company to be paid and issued to the Optionor on or prior to March 14, 2025 and another \$37,500 and 300,000 common shares of the Company to be paid and issued to the Optionor on or prior to July 10, 2025. The shares issuable pursuant to the terms of the Amending Agreement, when issued, will be subject to a 12-month lock-up period from the date of issue in addition to the 4-month statutory hold period pursuant to applicable securities laws. For more information, please refer to the Amending Agreement and the Option Agreement filed under the Company’s profile at www.sedarplus.ca.

About Aurum

The Company is classified as a Tier 2 mining issuer pursuant to the policies of the TSXV. The Company’s current principal business is the development and exploration of the Homathko Property, located in the Cariboo Region of British Columbia, approximately 57km south of the community of Tatla Lake which lies 222km west of Williams Lake. The Homathko Property comprises of 35 contiguous mineral claims, encompassing a total of 30,971 hectares. The Company expects that it will continue to evaluate and acquire additional resource projects in other jurisdictions with low to moderate local political risk.

For more information, please contact:

Patrick Sapphire
Chief Executive Officer
Telephone: 647-530-1117

Neither the TSXV nor its Regulation Service Provider (as defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this press release.