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## **Stria Lithium Inc. Announces Termination of Jeremiah Project Following Exploration Results**

**Stria Lithium, Inc.**

**(TSX-V: SRA, OTC: SRCAF, and FRANKFURT: S35A)**

**Ottawa, ON – December 03, 2024 - Stria Lithium Inc. (TSXV:SRA) (“Stria” or the “Company”)** announces the termination of its Jeremiah Project in Quebec's Abitibi region. Initial stripping and sampling did not provide sufficient evidence of lithium-bearing pegmatites to justify further exploration.

The Jeremiah Project, comprising 12 titles over 683 hectares, was strategically located at the periphery of the LaMotte Batholith. Despite its proximity to known lithium deposits, recent fieldwork failed to confirm the presence of significant lithium mineralization.

"While the initial data from the Jeremiah Project was promising, our recent exploration did not yield the results we anticipated," said Dean Hanisch, CEO of Stria Lithium. "In light of current lithium market conditions, we believe it's prudent to conserve our resources to navigate the present market environment and focus on more prospective opportunities."

The global lithium market has experienced notable fluctuations, including a significant decline in prices. Stria Lithium remains committed to its long-term strategy of developing mineral reserves to meet the growing demand for electric vehicles and energy storage solutions.

### **About Stria Lithium**

Stria Lithium (TSX-V: SRA) is an emerging resource exploration company developing Canadian lithium reserves to meet legislated demand for electric vehicles and their rechargeable lithium-ion batteries. The Company is committed to growth through responsible and efficient exploration and development of its mining assets.

Stria's Central Pontax Lithium Project covers 36 square kilometres, including 8 km of strike along the prospective Chambois Greenstone Belt. The region, known as the Canadian "Lithium Triangle," is one of only a few known sources of lithium available for hard rock mining in North America. Stria's Pontax Central Project Joint Venture with Cygnus Metals now has a maiden JORC-compliant inferred mineral resource estimate (MRE) of 10.1Mt at 1.04% Li<sub>2</sub>O based on the central area of the known mineralisation.

This JORC estimate establishes Pontax Central as a significant occurrence in the emerging James Bay lithium region. Cygnus Metals, being an ASX issuer, adhered to Australian JORC Code 2012 guidelines, meaning that such mineral resource estimate is not necessarily compliant with CIM and National Instrument NI 43-101 standards and the Company is not considering them as such at this time.

Cygnus Metals is committed to fully funding and managing the current two-stage exploration and drilling program to a maximum of \$10 million at Stria's Pontax property and will also pay Stria up to \$6 million in cash. In return, Cygnus may acquire up to a 70% interest in the property. Cygnus has fulfilled its stage 1 requirements within the agreement and has now earned its 51% interest in the property.

As momentum builds for the green energy revolution and the shift to electric vehicles, governments in Canada and the U.S. are aggressively supporting the North American lithium industry, presenting the industry and its investors with a rare, if not unprecedented, opportunity for growth and prosperity well into the next decade and beyond.

Stria is committed to exceeding the industry's environmental, social and governance standards. A critical part of that commitment is forging meaningful, enduring and mutually beneficial relationships with local communities and stakeholders, and engaging openly and respectfully as neighbours and collaborators in this exciting project that has the potential to create lasting jobs and prosperity.

The scientific and technical content disclosed herein was reviewed and approved by Réjean Girard, P. Geo and president of IOS Services Geoscientifiques Inc, a qualified person as defined under National Instrument 43-101 Standards of Disclosure for Mineral Projects.

Reference:

- JORC Mineral Resource Estimate of Pontax Project, James Bay Quebec, Brian Wolfe; Duncan Grieve, August 14, 2023.

For more information about Stria Lithium and the Pontax Lithium project, please visit <https://strialithium.com>

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*Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Please refer to the risk factors disclosed under our profile on SEDAR at [www.sedar.com](http://www.sedar.com). Readers are cautioned that this list of risk factors should not be construed as exhaustive.*

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