

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise. This prospectus supplement, together with the accompanying short form base shelf prospectus dated April 30, 2024 to which it relates, as amended or supplemented, and each document incorporated or deemed to be incorporated by reference herein or therein, constitutes a public offering of these securities only in those jurisdictions where they may be lawfully offered for sale and therein only by persons permitted to sell such securities. See “Plan of Distribution”.

These securities have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any securities laws of any state of the United States. Accordingly, except as permitted under the Underwriting Agreement as defined herein, the securities may not be offered or sold in the United States (as such term is defined in Regulation S under the U.S. Securities Act) or to, or for the account or benefit of, “U.S. persons” (as such term is defined in Regulation S under the U.S. Securities Act). This prospectus supplement does not constitute an offer to sell or a solicitation of an offer to buy any of the securities offered hereby within the United States or to, or for the account or benefit of, U.S. persons. See “Plan of Distribution”.

Information has been incorporated by reference in this prospectus supplement and the accompanying short form base shelf prospectus dated April 30, 2024 from documents filed with securities commissions or similar authorities in each of the provinces of Canada except Québec. Copies of the documents incorporated herein by reference may be obtained on request without charge from the Corporate Secretary of West Red Lake Gold Mines Ltd. at Suite 3123 – 595 Burrard Street, Vancouver, British Columbia, V7X 1J1 (Telephone (604) 609-6138), and are also available electronically at www.sedarplus.ca.

PROSPECTUS SUPPLEMENT TO THE SHORT FORM BASE SHELF PROSPECTUS DATED APRIL 30, 2024

New Issue

October 21, 2024

WEST RED LAKE GOLD MINES LTD.

\$25,000,080

36,232,000 Units

This prospectus supplement (the “**Prospectus Supplement**”) of West Red Lake Gold Mines Ltd. (“**WRLG**” or the “**Corporation**”), together with the short form base shelf prospectus dated April 30, 2024 (the “**Base Shelf Prospectus**”) qualifies the distribution (the “**Offering**”) of 36,232,000 units of the Corporation (the “**Units**”) at a price of \$0.69 per Unit (the “**Offering Price**”). Each Unit consists of one common share of the Corporation (a “**Unit Share**”) and one common share purchase warrant of the Corporation (a “**Warrant**”). Each Warrant will entitle the holder to acquire one common share of the Corporation (a “**Common Share**”) for an exercise price of \$0.90 per share for 36 months from the Closing Date. The Units are being issued and sold pursuant to an underwriting agreement dated October 21, 2024 (the “**Underwriting Agreement**”) between the Corporation and Raymond James Ltd., as the sole underwriter and bookrunner (the “**Underwriter**”). The Offering Price was determined based on arm’s length negotiations between the Corporation and the Underwriter, and with reference to the prevailing market prices of the issued and outstanding Common Shares. See “*Description of Securities Being Distributed*” and “*Plan of Distribution*”. The Warrants will be governed by a warrant indenture to be entered into on or before the Closing Date (as defined herein) between Odyssey Trust Company (the “**Warrant Agent**”) and the Corporation (the “**Warrant Indenture**”). See “*Description of Securities Being Distributed*” and “*Plan of Distribution*”.

The Common Shares are listed and posted for trading on the TSX Venture Exchange (“**TSXV**”) under the trading symbol “**WRLG**”. On October 17, 2024, the last full trading day prior to the announcement of the Offering, the closing price of the Common Shares on the TSXV was \$0.74. On October 18, 2024, the last full trading day prior to the date of this Prospectus Supplement, the closing price of the Common Shares on the TSXV was \$0.69.

There is currently no market through which the Warrants may be sold, and purchasers may not be able to resell the Warrants purchased under this Prospectus Supplement. This may affect the pricing of the securities in the secondary market, the transparency and availability of trading prices, the liquidity of the securities, and the extent of issuer regulation. The Corporation has applied to list the Unit Shares, Warrants and Common Shares issuable upon the exercise of the Warrants (the “Warrant Shares”) on the TSXV. Listing of all such securities will be subject to the Corporation fulfilling all of the listing requirements of the TSXV. See “Plan of Distribution” and “Risk Factors”.

The Units will separate into Unit Shares and Warrants, immediately upon completion of the Offering and the Unit Shares and Warrants will be issued separately. See “*Description of Units*”.

	Price to the Public ⁽¹⁾	Underwriter’s Commission ⁽²⁾	Net Proceeds to the Corporation ⁽³⁾
Per Unit	\$0.69	\$0.0414	\$0.6486
Totals⁽⁴⁾⁽⁵⁾	\$25,000,080.00	\$1,500,004.80	\$23,500,075.20

Notes:

- (1) The Offering Price was determined by arm’s-length negotiation between the Corporation and the Underwriter with reference to the prevailing market price of the Common Shares on the TSXV.
- (2) Pursuant to the Underwriting Agreement, the Corporation has agreed to pay the Underwriter a cash commission (the “**Cash Fee**”) equal to 6% of the aggregate gross proceeds of the Offering, subject to a reduced fee of 3.0% on any “President’s List” orders, which are allocated as part of the Offering. The Underwriter’s Commission in the table above is based on the assumption that there will be no President’s List orders. The proceeds from the sale of the Units pursuant to the Offering less the Cash Fee and Underwriter’s other costs and expenses as provided for in the Underwriting Agreement, shall be paid by the Underwriter to the Corporation on the Closing Date (as defined herein). See “*Plan of Distribution*”.
- (3) After deducting the Cash Fee (at the 6% rate), but before deducting expenses of the Offering (including listing fees) estimated to be approximately \$750,000, which will be paid from the proceeds of the Offering.
- (4) The Corporation has granted the Underwriter an over-allotment option (the “**Over-Allotment Option**”), which may be exercised in the Underwriter’s sole discretion and without obligation, to acquire from the Corporation up to such additional number of Units (the “**Over-Allotment Units**”) as is equal to 15% of the aggregate amount of the Units offered and sold in the Offering at the Offering Price; (i) up to such number of additional Warrants (the “**Over- Allotment Warrants**”) as is equal to 15% of the number of Warrants comprising the aggregate amount of the Units offered and sold in the Offering at \$0.001 per Over-Allotment Warrant; (ii) up to such number of additional Unit Shares (the “**Over-Allotment Unit Shares**”) as is equal to 15% of the number of Units Shares comprising the Units sold under the Offering at \$0.689 per Over-Allotment Unit Share; or (iii) any combination of Over-Allotment Units, Over-Allotment Warrants and Over-Allotment Unit Shares (together the “**Additional Securities**”), so long as the aggregate number of Over-Allotment Units, Over-Allotment Warrants and Over-Allotment Unit Shares does not comprise together more than 15% of the Units offered and sold in the Offering. The Over-Allotment Option has been granted solely to cover over-allotments, if any, and for market stabilization purposes. The Over-Allotment Option is exercisable by the Underwriter, in whole or in part, at any time and from time to time for a period of 30 days from and including the Closing Date. The grant of the Over-Allotment Option and the Additional Securities issuable upon exercise of the Over-Allotment Option are hereby qualified for distribution under this Prospectus Supplement. A purchaser who acquires Additional Securities forming part of the Underwriter’s over-allocation position acquires those Additional Securities under this Prospectus Supplement, regardless of whether the over-allocation position is ultimately filled through the exercise of the Over-Allotment Option or secondary market purchases. If the Over-Allotment Option is exercised in full, the total “Price to the Public”, “Underwriter’s Commission” and “Net Proceeds to the Corporation” (before deducting the expenses relating to the Offering (see note 3 above)) will be \$28,750,092, \$1,725,006 and \$27,025,086, respectively. See “*Plan of Distribution*” and the table below.

The following table sets out the number of Additional Securities for which the Over-Allotment Option may be exercised:

Underwriter’s Position	Maximum number of Securities Available ⁽¹⁾	Exercise Period	Exercise Price
Over-Allotment Option	Up to 5,434,800 Over-Allotment Units / Up to 5,434,800 Over-Allotment Warrants / Up to 5,434,800 Over-Allotment Unit Shares	Exercisable at any time until 30 days from and including the Closing Date	\$0.69 per Over-Allotment Unit / \$0.001 per Over-Allotment Warrant / \$0.689 per Over-Allotment Unit Share

Note:

- (1) Assumes the Over-Allotment Option has been exercised in full.

Unless the context otherwise requires, when used herein, all references to “Units” include the Additional Securities issuable upon exercise of the Over-Allotment Option, all references to “Unit Shares” include the Over-Allotment Unit Shares issuable upon exercise of the Over-Allotment Option and all references to “Warrants” include the Over-Allotment Warrants issuable upon exercise of the Over-Allotment Option. The Underwriter conditionally offer the Units on “bought deal basis”, in accordance with the terms and conditions contained in the Underwriting Agreement described under “*Plan of Distribution*” and subject to the approval of certain legal matters on behalf of the Corporation by Farris LLP and on behalf of the Underwriter by Dentons Canada LLP.

Subscriptions for the Units will be received subject to rejection or allotment, in whole or in part, and the Underwriter reserve the right to close the subscription books at any time without notice. The closing of the Offering is expected to take place on or about October 24, 2024, or such other date as may be agreed upon by the Corporation and the Underwriter (the “**Closing Date**”). See “*Plan of Distribution*”.

Subject to applicable laws, in connection with the Offering, the Underwriter may over-allot or effect transactions intended to stabilize or maintain the market price of the Common Shares at levels other than those which might otherwise prevail in the open market. Such transactions, if commenced, may be discontinued at any time. See “*Plan of Distribution*”.

An investment in the Units involves significant risks that should be carefully considered by prospective investors before purchasing Units. The risks outlined in this Prospectus Supplement, the accompanying Base Shelf Prospectus and in the documents incorporated by reference herein and therein should be carefully reviewed and considered by prospective investors in connection with any investment in the Units. See “*Cautionary Note Regarding Forward-Looking Statements*” and “*Risk Factors*”.

No Canadian or other securities regulator has approved or disapproved of the Units, passed upon the accuracy or adequacy of this Prospectus Supplement and the accompanying Base Shelf Prospectus or determined if this Prospectus Supplement and the accompanying Base Shelf Prospectus are truthful or complete. Any representation to the contrary is a criminal offence.

Subscriptions for the Units will be received subject to rejection or allotment in whole or in part and the right is reserved to close the subscription books at any time without notice. It is anticipated that the Units will be delivered under the book-based system through CDS Clearing and Depository Services Inc. (“**CDS**”) or its nominee and deposited in registered or electronic form with CDS on the Closing Date. Except in limited circumstances, a purchaser of Units will receive only a customer confirmation from the registered dealer through which the Units are purchased.

Prospective investors should be aware that the acquisition, the holding and the disposition of the Units described herein may have tax consequences. Such consequences for investors may not be described fully herein. See “*Canadian Federal Income Tax Considerations*”. Prospective investors are advised to consult their own tax advisors regarding the application of income tax laws to their particular circumstances, as well as any other provincial, foreign and other tax consequences of acquiring, holding or disposing of the Units.

You should rely only on the information contained in this Prospectus Supplement and the accompanying Base Shelf Prospectus and the documents incorporated by reference herein or therein. The Corporation and the Underwriter have not authorized anyone to provide you with information different from that contained in this Prospectus Supplement and the accompanying Base Shelf Prospectus.

The Corporation’s head office is located at Suite 3123 – 595 Burrard Street, Vancouver, British Columbia, V6X 1J1 and its registered office is located at 25th Floor, 700 West Georgia Street, Vancouver, British Columbia, V7Y 1B3.

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ABOUT THIS PROSPECTUS SUPPLEMENT

This document is composed of two parts. The first part is this Prospectus Supplement, which describes the specific terms of the Offering and adds to and supplements the information contained in the accompanying Base Shelf Prospectus and the documents incorporated by reference therein. The second part is the Base Shelf Prospectus, which gives more general information, some of which may not apply to the Offering. Both documents contain important information you should consider when making your investment decision. If the description of the Units varies between this Prospectus Supplement and the accompanying Base Shelf Prospectus, investors should rely on the information in this Prospectus Supplement.

The Corporation is not offering the Units in any jurisdiction where the Offering is not permitted by law. This Prospectus Supplement and the accompanying Base Shelf Prospectus must not be used by anyone for any purpose other than in connection with the distribution of Units under this Offering. You should assume that the information contained in this Prospectus Supplement, the Base Shelf Prospectus and the documents incorporated by reference in the Base Shelf Prospectus is accurate only as of their respective dates, regardless of the time of delivery of this Prospectus Supplement and the accompanying Base Shelf Prospectus. Our business, financial condition, results of operations and prospects may have changed since those dates. The Corporation does not undertake to update the information contained in this Prospectus Supplement or contained or incorporated by reference in the Base Shelf Prospectus, except as required by applicable securities laws.

The Corporation and the Underwriter have not authorized anyone to provide any information other than that contained or incorporated by reference in this Prospectus Supplement or the accompanying Base Shelf Prospectus or any relevant free writing prospectus prepared by or on behalf of the Corporation or to which the Corporation has referred you.

The Corporation and the Underwriter take no responsibility for, and can provide no assurance as to the reliability of, any other information that others may give you. It is important for you to read and consider all information contained in this Prospectus Supplement and the accompanying Base Shelf Prospectus, including the documents incorporated by reference herein and therein, in their entirety before making your investment decision.

Information contained in this Prospectus Supplement should not be construed as legal, tax or financial advice and readers are urged to consult their own professional advisors in connection therewith.

Unless otherwise noted or the context indicates otherwise, the “Corporation”, “us”, “we”, “our” or “WRLG” refer to West Red Lake Gold Mines Ltd., its subsidiaries and, as the case may be, its predecessors.

DOCUMENTS INCORPORATED BY REFERENCE

This Prospectus Supplement is deemed to be incorporated by reference in the accompanying Base Shelf Prospectus only for the purpose of the distribution of Units under the Offering.

The following documents filed by the Corporation with the securities commission or similar regulatory authority in each of the provinces of Canada except Québec, are specifically incorporated by reference into, and form an integral part of, the Base Shelf Prospectus as supplemented by this Prospectus Supplement:

- (a) annual information form of the Corporation for the year ended November 30, 2023, dated April 26, 2024 (the “**AIF**”);
- (b) audited financial statements of the Corporation as at and for the years ended November 30, 2023, and 2022, together with the notes thereto and the auditor’s report thereon (the “**Audited Financial Statements**”);
- (c) audited financial statements of the Corporation as at and for the years ended November 30, 2022, and 2021, together with the notes thereto and the auditor’s report thereon;
- (d) management’s discussion and analysis of financial condition and result of operations of the Corporation for the year ended November 30, 2023 (the “**Annual MD&A**”);

- (e) unaudited consolidated financial statements of the Corporation as at and for the three- and six-month period ended May 31, 2024, together with the notes thereto (the “**Interim Financial Statements**”);
- (f) management’s discussion and analysis of financial condition and result of operations of the Corporation for the three- and six-month period ended May 31, 2024 (the “**Interim MD&A**”);
- (g) management information circular dated July 29, 2024, prepared in connection with the annual general meeting of shareholders of the Corporation held on September 5, 2024;
- (h) material change report dated March 28, 2024, with respect to, *inter alia*, completion of a brokered private placement of 22,340 units at US\$1,000 per unit for aggregate gross proceeds of US\$22,340,000 (the “**Private Placement**”);
- (i) material change report dated April 11, 2024, with respect to, *inter alia*, the completion of a second and final tranche of the Private Placement of 1,924 units at US\$1,000 per unit for aggregate gross proceeds of US\$1,924,000 and the conversion of an unsecured convertible promissory note in the amount of US\$2,901,631 into 2,901.631 units at US\$1,000 per unit;
- (j) material change report dated May 17, 2024, with respect to, *inter alia*, the completion of a public offering of 31,944,700 units and 11,236,000 charity-flow through units of the Corporation at a price of C\$0.72 per unit and C\$0.89 per charity-flow through unit, respectively, for aggregate gross proceeds to the Corporation of C\$33,000,224, including the full exercise of the over-allotment option;
- (k) Business Acquisition Report dated December 20, 2023, with respect to the acquisition by the Corporation of all of the issued and outstanding shares of Pure Gold Mining Ltd. on June 16, 2023 (the “**PGM BAR**”);
- (l) term sheet dated October 17, 2024 (the “**Term Sheet**”); and
- (m) amended term sheet dated October 18, 2024 (the “**Amended Term Sheet**”).

Copies of the documents incorporated by reference in this Prospectus Supplement and the accompanying Base Shelf Prospectus may be obtained on request without charge from the Corporation’s Corporate Secretary at Suite 3123 – 595 Burrard Street, Vancouver, British Columbia, V7X 1J1 (Telephone (604) 609-6138), and are also available electronically at www.sedarplus.ca.

Any document of the type referred to in section 11.1 of Form 44-101F1 of National Instrument 44-101 – *Prospectus Distributions* (excluding confidential material change reports), if filed by the Corporation with a securities commission or similar regulatory authority in Canada after the date of this Prospectus Supplement and before the termination or completion of the distribution of the Units hereunder will be deemed to be incorporated by reference in the Base Shelf Prospectus, as supplemented by this Prospectus Supplement, for the purpose of this Offering. The documents incorporated or deemed to be incorporated herein by reference contain meaningful and material information relating to the Corporation and the readers should review all information contained in this Prospectus Supplement, the accompanying Base Shelf Prospectus and the documents incorporated or deemed to be incorporated by reference herein and therein.

In addition, if we disseminate a news release in respect of previously undisclosed information that, in our determination, constitutes a “material fact” (as such term is defined under applicable Canadian securities laws), we will identify such news release as a “designated news release” for the purposes of this Prospectus Supplement and the Base Shelf Prospectus in writing on the face page of the version of such news release that we file on SEDAR+ and each such news release shall be deemed to be incorporated by reference into this Prospectus Supplement and the Base Shelf Prospectus only for the purposes of the Offering.

Any statement contained in this Prospectus Supplement, in the accompanying Base Shelf Prospectus, or in a document incorporated or deemed to be incorporated by reference herein or therein for the purpose of this Offering of Units shall be deemed to be modified or superseded to the extent that a statement contained herein or therein, or in any subsequently filed document which also is, or is deemed to be, incorporated by reference in the Base Shelf Prospectus modifies or supersedes such statement. Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Prospectus Supplement or

the Base Shelf Prospectus. The modifying or superseding statement need not state that it has modified or superseded a prior statement or include any other information set out in the document or statement that it modifies or supersedes. The making of a modifying or superseding statement shall not be deemed an admission for any purposes that the modified or superseded statement, when made, constituted a misrepresentation, an untrue statement of a material fact or an omission to state a material fact that is required to be stated or that is necessary to make a statement not misleading in light of the circumstances in which it was made.

MARKETING MATERIALS

In connection with the Offering, the Underwriter used the "template version" of the Term Sheet and the "template version" of the Amended Term Sheet as "marketing materials" (as defined in National Instrument 41-101 – *General Prospectus Requirements*). The Term Sheet and the Amended Term Sheet do not form part of this Prospectus Supplement and the accompanying Base Shelf Prospectus to the extent that the contents of the Term Sheet and/or the Amended Term Sheet have been modified or superseded by a statement contained in this Prospectus Supplement. Any "template version" of any "marketing materials" relating to the Offering filed on SEDAR+ after the date of this Prospectus Supplement and before the termination of the distribution of Units under the Offering (including any amendments to, or an amended version of, the Term Sheet) is deemed to be incorporated by reference into this Prospectus Supplement for the purposes of the Offering.

Subsequent to the use of the Term Sheet, the Term Sheet was modified by the Amended Term Sheet to reflect: (i) the upsize of the base amount of the Offering from 28,986,000 Units to 36,232,000 Units and the corresponding upsize of the gross proceeds from \$20,000,340 to \$25,000,080; and (ii) the upsize of the Over-Allotment Option from 4,347,900 Over-Allotment Units to 5,434,800 Over-Allotment Units and the corresponding upsize of the gross proceeds in the event that the Over-Allotment Option is exercised in full for Over-Allotment Units from \$23,000,391 to \$28,750,092. The Corporation prepared the Amended Term Sheet, which is a revised version of the Term Sheet, along with a blackline to show the modifications, and the Amended Term Sheet has been filed and is available on SEDAR+ (www.sedarplus.ca) under the Corporation's issuer profile.

ELIGIBILITY FOR INVESTMENT

Based on the current provisions of the *Income Tax Act*, R.S.C. 1985, c 1 (5th Supp), as amended, (the "**Tax Act**") and the regulations thereunder, as amended, (the "**Regulations**"), in force on the date of this Prospectus Supplement, (i) the Unit Shares and the Warrant Shares, if issued on the date hereof, would each be a "qualified investment" as defined in the Tax Act for a trust governed by a "registered retirement savings plan", a "registered retirement income fund", a "registered education savings plan", a "registered disability savings plan", a "first home savings account" or a "tax-free savings account" (collectively, the "**Registered Plans**") and a "deferred profit sharing plan" (a "**DPSP**"), each as defined in the Tax Act, at a particular time, provided that, at that time, the Common Shares are then listed on a "designated stock exchange", as defined in the Tax Act (which currently includes the TSXV), or the Corporation is a "public corporation", other than a "mortgage investment corporation", each as defined in the Tax Act and (ii) the Warrants will each be a "qualified investment" under the Tax Act for a Registered Plan and a DPSP, at a particular time, provided the Common Shares are each a "qualified investment" as defined in the Tax Act at such time and neither the Corporation nor any person with whom the Corporation does not deal at arm's length, is an annuitant, a beneficiary, an employer or a subscriber under, or a holder of the Registered Plan or DPSP.

Notwithstanding that a Unit Share, Warrant or Warrant Share may be a qualified investment for a Registered Plan, if the Unit Share, Warrant or Warrant Share is a "prohibited investment" within the meaning assigned by the Tax Act for the Registered Plan, the annuitant, holder or subscriber, as the case may be, (the "**Controlling Individual**") of the Registered Plan, will be subject to a penalty tax under the Tax Act. A Unit Share, Warrant or Warrant Share generally will not be a "prohibited investment" for a Registered Plan provided the Controlling Individual of the Registered Plan: (i) deals at arm's length with the Corporation for the purposes of the Tax Act; and (ii) does not have a "significant interest" (as defined in the Tax Act for purposes of the prohibited investment rules) in the Corporation. A Unit Share, Warrant or Warrant Share will not be a prohibited investment if such securities are "excluded property" (as defined in the Tax Act for purposes of the "prohibited investment" rules) for the Registered Plan. Persons who intend to hold Unit Shares, Warrant or Warrant Share in a Registered Plan should consult their own tax advisors in regard to the application of these rules having regard to their particular circumstances.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This Prospectus Supplement, the accompanying Base Shelf Prospectus, and the documents incorporated by reference herein and therein, contain “forward-looking information” within the meaning of applicable Canadian securities legislation. Such forward-looking information may include, but is not limited to, information with respect to the Corporation’s objectives and the strategies to achieve these objectives, as well as information with respect to the Corporation’s beliefs, plans, expectations, anticipations, estimates, intentions, results, levels of activity, performance, goals and achievements. This forward-looking information is identified by the use of terms and phrases such as “may”, “expect”, “intend”, “estimate”, “anticipate”, “plan”, “foresee”, “believe”, “to its knowledge” or “continue”, the negative of these terms and similar terminology, including references to assumptions, although not all forward-looking information contains these terms and phrases.

Forward-looking information in this Prospectus Supplement, the accompanying Base Shelf Prospectus, and the documents incorporated by reference herein and therein include but are not limited to statements pertaining to the timing for closing of the Offering, the satisfaction of the conditions to closing of the Offering, the plan of distribution for the Offering, the availability of a market for the Units, the sufficiency of the Corporation’s cash balance to fund its operating expenses at current levels, and management’s outlook regarding future trends.

The forward-looking information contained in this Prospectus Supplement, including the documents incorporated by reference herein, is provided for the purpose of assisting the reader in understanding the Corporation’s financial performance and prospects and to present management’s assessment of future plans and operations. The reader is cautioned that such information may not be appropriate for other purposes.

Although the forward-looking information contained in this Prospectus Supplement, including the documents incorporated by reference herein, is based upon what the Corporation believes are reasonable assumptions in light of information currently available, investors are cautioned against placing undue reliance on this information since actual results may vary from the forward-looking information as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives and anticipations, estimates and intentions expressed in such forward-looking statements. Further information regarding these risks and uncertainties may be found under the heading “Risk Factors” in this Prospectus Supplement and the accompanying Base Shelf Prospectus, the headings “Cautionary Note Regarding Forward-Looking Information” and “Risk Factors” in the AIF, and the heading “Financial Instruments and Risk Factors – Risk and Uncertainties” in the Annual MD&A and Interim MD&A.

Consequently, all of the forward-looking information contained in this Prospectus Supplement, the accompanying Base Shelf Prospectus and the documents incorporated by reference herein and therein, is qualified by the foregoing cautionary statements. There can be no guarantee that the results or developments that the Corporation anticipates will be realized or, even if substantially realized, that they will have the expected consequences or effects on the Corporation’s business, financial condition or results of operations. The Corporation does not undertake to update or amend such forward-looking information whether as a result of new information, future events or otherwise, except as may be required by applicable law. Unless otherwise stated, the forward-looking information contained in this Prospectus Supplement is made as of the date hereof.

CURRENCY PRESENTATION AND EXCHANGE RATE INFORMATION

All references to “\$” in this Prospectus Supplement are to Canadian dollars.

NON-IFRS MEASURES

The information presented in this Prospectus Supplement and the accompanying Base Shelf Prospectus, including certain documents incorporated by reference herein and therein, may include non-IFRS (as defined herein) measures that are used by us as indicators of financial performance. These financial measures do not have standardized meanings prescribed under International Financial Reporting Standards (“IFRS”) and our computation may differ from similarly-named computations as reported by other entities and, accordingly, may not be comparable. These financial measures should not be considered as an alternative to, or more meaningful than, measures of financial performance as determined in accordance with IFRS as an indicator of performance. We believe these measures may be useful

supplemental information to assist investors in assessing our operational performance and our ability to generate cash through operations. The non-IFRS measures also provide investors with insight into our decision making as we use these non-IFRS measures to make financial, strategic and operating decisions.

Because non-IFRS measures do not have a standardized meaning and may differ from similarly-named computations as reported by other entities, securities regulations require that non-IFRS measures be clearly defined and qualified, reconciled with their nearest IFRS measure and given no more prominence than the closest IFRS measure. If non-IFRS measures are included in documents incorporated by reference herein, information regarding these non-IFRS measures is presented in the sections dealing with these financial measures in such documents.

These non-IFRS measures have important limitations as analytical tools and investors are cautioned not to consider them in isolation or place undue reliance on ratios or percentages calculated using these non-IFRS measures.

THE CORPORATION

WRLG is a mineral exploration company focused on the exploration and development of its assets on Ontario, Canada. WRLG's projects currently include the Rowan Project and the Madsen Gold Mine Project (the "**Madsen Property**").

The Corporation is focused on advancing and developing its flagship Madsen Property and the associated 47 km² highly prospective land package in the Red Lake district of Ontario. The Corporation also holds the wholly owned Rowan Property in Red Lake, with an expansive property position covering 31 km² including three past producing gold mines - Rowan, Mount Jamie, and Red Summit.

The Corporation's head office is located at Suite 3123 – 595 Burrard Street, Vancouver, British Columbia, V6X 1J1 and its registered office is located at 25th Floor, 700 West Georgia Street, Vancouver, British Columbia, V7Y 1B3.

The Corporation is governed by the *Business Corporations Act* (British Columbia).

Further information regarding the business of the Corporation, its operations and its mineral properties can be found in the AIF and the materials incorporated by reference into this Prospectus Supplement and the Base Shelf Prospectus.

CONSOLIDATED CAPITALIZATION

Other than as disclosed below, under the heading "*Prior Sales*" and the Units to be issued in the Offering, there have been no material changes to the shares and liabilities of the Corporation since May 31, 2024, being the date of the Interim Financial Statements.

The following table sets out the share and loan capital of WRLG: (i) as at May 31, 2024, being the date of the Interim Financial Statements; and (ii) as at May 31, 2024 after giving effect to the Offering and assuming the Over-Allotment Option is exercised in full, as though they had closed on May 31, 2024. The table should be read in conjunction with the Annual Financial Statements, Annual MD&A, the Interim Financial Statements, the Interim MD&A, which are incorporated by reference in this Prospectus Supplement, as well as the other disclosure contained in this Prospectus Supplement and the Base Shelf Prospectus, including the risk factors described under the heading "*Risk Factors*" in this Prospectus Supplement and in the AIF.

	As at May 31, 2024 ⁽¹⁾⁽²⁾	As at May 31, 2024 ⁽²⁾⁽³⁾ (after giving effect to the Offering and the Over-Allotment Option)
Equity	\$71,383,588	\$98,408,674
Common Shares	269,235,354	310,902,154
Liabilities	\$61,077,959	\$61,077,959
Total Equity and Liabilities	\$132,461,547	\$159,486,633

Notes:

- (1) These figures have been derived from the unaudited and consolidated Interim Financial Statements.
- (2) Assumes that the Corporation's outstanding debentures are not converted into Common Shares.
- (3) Assumes the Over-Allotment Option is exercised in full.

USE OF PROCEEDS

Proceeds

The gross proceeds of the Offering will be \$25,000,080 (\$28,750,092 if the Over-Allotment Option is exercised in full). The Corporation intends to use the net proceeds raised pursuant to the issuance of the Units to continue to advance the development of a restart plan for the Madsen Gold Mine as well as for working capital and general corporate purposes. The Cash Fee and the expenses of the Offering (such expenses estimated to be \$750,000) will be paid by the Corporation strictly from the proceeds raised pursuant to the Units.

Principal Purposes

The Corporation will use an amount equal to the net proceeds of the Offering resulting from the sale of the Units (assuming no exercise of the Over-Allotment Option) as set out in the table below. Any net proceeds realized on exercise of the Over-Allotment Option are expected to be applied to unallocated general working capital.

Use of Proceeds	Approximate Amount
Exploration and development of the Madsen Property ⁽¹⁾	\$20,475,067
General and administrative expenses ⁽²⁾	\$2,275,008
Total	\$22,750,075⁽³⁾

Notes:

- (1) The Corporation expects to complete the following exploration and development on the Madsen Property in the next 12 months from the date of this Prospectus Supplement: definition drilling to continue to de-risk the Madsen Property by gaining geologic confidence for mine development planning in addition to expansion drilling to potentially increase the resource on existing mineralized veins.
- (2) Consists of management and directors' compensation (\$1,069,000) office and miscellaneous (\$227,000), marketing expenses (\$614,000), consulting fees (\$159,000, and professional and regulatory fees (\$206,008).
- (3) Assumed net proceeds of \$22,750,075. Gross proceeds of \$25,000,080 less estimated Cash Fees and other transaction costs of \$750,000.

Unallocated funds from the Offering with respect to the Units will be added to the working capital of the Corporation and will be expended at the discretion of management.

The Corporation has had negative operating cash flow in recent years. The Corporation anticipates that it will continue to have negative operating cash flow until such time, if ever, that commercial production is achieved at the Madsen Property. To the extent that the Corporation has negative operating cash flows in future periods, the Corporation may need to allocate a portion of its existing working capital, including the net proceeds from the Offering, to fund such negative cash flow. There are no assurances that the Corporation will not experience negative cash flow from operations in the future. See "Risk Factors".

The Corporation intends to spend the funds available to it as stated above. However, there may be circumstances where, for sound business reasons, a reallocation of the proceeds may be necessary. The actual

amount that the Corporation spends in connection with each of the intended uses of proceeds will depend on a number of factors, including those referred to under “Risk Factors” in this Prospectus Supplement and in the AIF.

Mr. Maurice Mostert, Vice-President of Technical Services for the Corporation, and William Robinson, Vice-President of Exploration, each of whom is a qualified person under National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*, supervised the preparation of the above use of proceeds disclosure and is of the view that the proposed expenditure amounts and business objectives in respect of the exploration and development work proposed to be completed on the Madsen Property is reasonable.

Business Objectives and Milestones

The short to medium term objectives of the Corporation are to focus on advancing and developing its flagship Madsen Property and bring it into commercial production. The proceeds of the Offering will be used to accelerate the Corporation’s advancement of the Madsen Property.

There is no assurance that the Corporation will be able to complete the development of the Madsen Property. Mine development and mining operations are subject to significant risks and uncertainties. See “Risk Factors” in this Prospectus Supplement and in the AIF.

RISK FACTORS

An investment in the Units is subject to a number of risks that should be considered by prospective purchasers and their advisors.

Risk factors relating to our business are discussed in the AIF, Annual MD&A and Interim MD&A and certain other documents incorporated or deemed to be incorporated by reference in this Prospectus Supplement and the accompanying Base Shelf Prospectus, which risk factors are incorporated by reference in this Prospectus Supplement and the accompanying Base Shelf Prospectus, as applicable. Prospective purchasers of Units should carefully consider such risk factors, as well as the other information contained in and incorporated by reference in this Prospectus Supplement and the accompanying Base Shelf Prospectus before purchasing Units under the Offering. The risks and uncertainties described in this Prospectus Supplement and in the documents incorporated by reference herein, including the AIF, Interim MD&A and Annual MD&A, are those the Corporation currently believes to be material, but they are not the only ones it faces. If any of these risks, or any other risks and uncertainties that the Corporation has not yet identified or that the Corporation currently considers not to be material, actually occur or become material risks, the Corporation’s business, prospects, financial condition, results of operations or cash flows and consequently the price of the Units could be materially and adversely affected. In all these cases, the trading price of the Units could decline, and investors could lose all or part of their investment.

An investment in the Units offered hereby involves a high degree of risk and should be regarded as speculative due to the nature of our business and the present stage of its development. Information regarding the risks affecting us and our business is provided in the documents incorporated by reference in this Prospectus Supplement and the accompanying Base Shelf Prospectus, including in the AIF under the heading “Risk Factors”. See “*Documents Incorporated by Reference*”. In addition, you should carefully consider, in light of your own financial circumstances, the risk factors set out below which relate to the Units, as well as the other information contained in this Prospectus Supplement and the accompanying Base Shelf Prospectus, including under the heading “Risk Factors” of the Prospectus Supplement and the accompanying Base Shelf Prospectus, the documents incorporated by reference herein and therein and in all subsequently filed documents incorporated by reference, before making an investment decision.

Risks Related to this Offering

The market price of the Common Shares may be volatile after this Offering, and you could lose a significant part of your investment

The market price of the Common Shares has in the past been, and may in the future be, subject to large fluctuations which may result in losses for investors. The market price of the Common Shares may increase or decrease in response to a number of events and factors, some of which are or may be beyond the Corporation's control, including among others:

- the Corporation's operating performance and the performance of competitors and other similar entities;
- the public's reaction to the Corporation's press releases, other public announcements and filings with the various securities regulatory authorities;
- additions and departures of key personnel;
- acquisitions, strategic alliances or joint ventures involving the Corporation or its competitors;
- announcement or expectation of additional financing efforts;
- changes in accounting principles;
- changes in the general market, economic or political conditions;
- future sales of the Common Shares or securities convertible into Common Shares;
- the operating and share price performance of other entities that investors may deem comparable; and
- investor perceptions of the Corporation and the industry in which the Corporation operates.

In addition, stock markets, in general, have experienced substantial price and volume fluctuations that have often been unrelated or disproportionate to the operating performance of particular companies affected. These broad market and industry factors may materially harm the market price of the Common Shares, regardless of the Corporation's operating performance.

No trading for the Warrants

There is currently no market through which the Warrants may be sold, and purchasers may not be able to resell the Warrants purchased under this Prospectus Supplement. This may affect the pricing of the securities in the secondary market, the transparency and availability of trading prices, the liquidity of the securities, and the extent of issuer regulation. The Corporation has applied to list the Unit Shares, Warrant Shares and Warrants on the TSXV. Listing of all such securities will be subject to the Corporation fulfilling all of the listing requirements of the TSXV.

Return on investment risk

There is no guarantee that an investment in the Units will earn any positive return in the short or long term. No dividends on the Common Shares have been paid to date. A purchase of Units under the Offering involves a high degree of risk and should be undertaken only by investors whose financial resources, portfolio objectives and appetite for risk are sufficient to enable them to assume such risks and who have no need for immediate liquidity in their investment.

Sales of substantial amounts of Common Shares in the public market, or the perception that these sales may occur, could cause the market price of the Common Shares to decline

Sales of substantial amounts of Common Shares in the public market, or the perception that these sales may occur, could cause the market price of the Common Shares to decline. This could also impair the Corporation's ability to raise additional capital through the sale of its equity securities. Under the Corporation's Articles, the Corporation is authorized to issue an unlimited number of Common Shares. The Corporation may issue additional Common Shares, preferred shares or securities convertible into Common Shares, which may dilute existing shareholders, including purchasers of the Units offered hereby. The Corporation may also issue preferred shares or debt securities that have priority over holders of Common Shares with respect to dividend rights or rights of payment in the event of the Corporation's insolvency or winding-up. Shareholders will have no pre-emptive rights in connection with any such further issuances. The Board of Directors of the Corporation has the discretion to determine the price, designation, rights, privileges, restrictions and conditions attached to any series of preferred shares or any debt securities and the price and terms for any further issuances of Common Shares. The Corporation cannot predict the size of future issuances of its Common Shares or any preferred shares or debt securities, or the effect, if any, that future sales and issuances of securities would have on the market price of its Common Shares.

The Corporation will have broad discretion in the use of proceeds

The Corporation will have broad discretion concerning the use of the net proceeds of the Offering as well as the timing of any expenditures. See “*Use of Proceeds*”. As a result, a purchaser of Units offered hereby will be relying on the judgment of the Corporation’s management with respect to the application of the net proceeds of the Offering. Management may use the net proceeds of the Offering in ways that an investor may not consider desirable. The results and the effectiveness of the application of the net proceeds are uncertain. If the net proceeds are not applied effectively, the Corporation’s financial performance and financial condition may be adversely affected and the trading price of the Common Shares could be adversely affected.

Uncertainty of Additional Funding

The Corporation’s activities do have scope for flexibility in terms of the amount and timing of expenditure, and expenditures may be adjusted accordingly. Further operations will require additional capital and will depend on the Corporation’s ability to obtain financing through debt, equity, or other means. Following the completion of the Offering, along with cash on hand, the Corporation believes that it has sufficient funds to conduct the operations of the Corporation; however there may be factors that result in the Corporation’s need to raise additional funds and future funding will be required to complete development and to start up the mine sites, including the Loan Facility (defined below). The Corporation’s ability to meet its obligations and maintain operations is contingent upon successful completion of additional financing arrangements. Although the Corporation has been successful in raising funds to date, there is no assurance that the Corporation will be successful in obtaining the required financing in the future or that such financing will be available on terms acceptable to the Corporation. In addition, any future financing may also be dilutive to existing shareholders of the Corporation.

The Corporation has entered into a non-binding term sheet (the “**Term Sheet**”) with Nebari Natural Resources Credit Fund II, LP for a US\$35 million (approximately C\$48 million) loan facility bearing interest of Secured Overnight Financing Rate plus 8% with a term of 42 months (the “**Loan Facility**”). The Loan Facility remains subject to entering into definitive documentation and due diligence. If entered into, the Corporation intends to use the proceeds from the Loan Facility to continue to advance the development of a restart plan for the Madsen Gold Mine as well as for working capital and general corporate purposes. There is no assurance that the Corporation will enter into the Loan Facility on the terms set out in the Term Sheet or at all.

PLAN OF DISTRIBUTION

Pursuant to the Underwriting Agreement dated October 21, 2024 between the Corporation and the Underwriter, the Corporation has agreed to sell and the Underwriter has agreed to purchase or arrange for purchase by substituted purchasers, on the Closing Date, of an aggregate of 36,232,000 Units at the Offering Price for gross proceeds of \$25,000,080 payable in cash to the Corporation against delivery of the Units, subject to the terms and conditions of the Underwriting Agreement. The obligations of the Underwriter under the Underwriting Agreement may be terminated at its discretion on the basis of the “disaster out”, “regulatory out”, “material change out” and “breach out” provisions in the Underwriting Agreement and may also be terminated upon the occurrence of certain other stated events. The Underwriter is, however, obligated to take up and pay for all of the Units if any of the Units are purchased under the Underwriting Agreement. The Offering Price was determined by arm’s length negotiation between the Corporation and the Underwriter, with reference to the prevailing market price of the Common Shares. Closing of the Offering is anticipated to occur on or about October 24, 2024 subject to the conditions of closing being met, or such earlier or later date as the Corporation and the Underwriter may agree.

The Corporation has also granted the Underwriter the Over-Allotment Option, exercisable in whole or in part in the sole discretion of the Underwriter for a period up to 30 days on or following the Closing Date to acquire up to an additional 15% the aggregate offering number of Units, to cover over-allotments, if any and for market stabilization purposes.

If the Over-Allotment Option is exercised in full, the total “*Price to the Public*”, “*Cash Fee*” and “*Net Proceeds to Corporation*” (before payment of the expenses of the Offering) will be \$28,750,092, \$1,725,006 and \$27,025,086, respectively. This Prospectus Supplement also qualifies the grant of the Over-Allotment Option and the distribution of the Over-Allotment Units to be issued upon exercise of the Over-Allotment Option. A purchaser who acquires

securities forming part of the Underwriter's over-allocation position acquires those securities under this Prospectus Supplement, regardless of whether the over-allocation position is ultimately filled through the exercise of the Over-Allotment Option or secondary market purchases.

In consideration for the services provided by the Underwriter in connection with the Offering and pursuant to the terms of the Underwriting Agreement, the Corporation has agreed to pay the Underwriter the Cash Fee, equal to 6.0% of the of the gross proceeds from the sale of such Units, including any Units sold pursuant to the Over-Allotment Option which shall be payable on the Closing Date. The Cash Fee will be reduced to a 3.0% Cash Fee on any "President's List" orders, which are allocated as part of the Offering. The proceeds from the sale of the Units pursuant to the Offering less the Cash Fee and Underwriter's other costs and expenses as provided for in the Underwriting Agreement, shall be paid by the Underwriter to the Corporation on the Closing Date. The Corporation has also agreed to indemnify the Underwriter, its affiliates and its partners, directors, officers and employees against certain liabilities and expenses and to contribute to payments that the Underwriter may be required to make in respect thereof.

The Units will be offered in all the provinces of Canada, other than Québec, through the Underwriter or its affiliates who are registered to offer the Units for sale in such provinces and such other registered dealers as may be designated by the Underwriter. The Corporation has applied to list the Unit Shares and Warrant Shares on the TSXV and will apply to list the Warrants as well. Such listings will be subject to the Corporation fulfilling all of the listing requirements of the TSXV.

Pursuant to the rules and policy statements of certain Canadian securities regulators, the Underwriter may not, throughout the period of distribution under this Prospectus Supplement, bid for or purchase Common Shares for their own account or for accounts over which they exercise control or direction. The foregoing restriction is subject to certain exceptions, on the condition that the bid or purchase not be engaged in for the purpose of creating actual or apparent active trading in or raising the price of the Common Shares. These exceptions include a bid or purchase permitted under the Universal Market Integrity Rules for Canadian marketplaces administered by the Investment Industry Regulatory Organization of Canada relating to market stabilization and passive market-making activities and a bid or purchase made for or on behalf of a client where the client's order was not solicited during the period of distribution. Subject to applicable laws and in connection with the Offering, the Underwriter may over-allot or effect transactions in connection with the Offering intended to stabilize or maintain the market price of the Common Shares at levels other than those which otherwise might prevail on the open market.

Subscriptions for the Units will be received subject to rejection or allotment in whole or in part and the right is reserved to close the subscription books at any time without notice. It is anticipated that the Units will be delivered under the book-based system through CDS or its nominee and deposited in registered or electronic form with CDS on the Closing Date. Except in limited circumstances, a purchaser of Units will receive only a customer confirmation from the registered dealer through which the Units are purchased.

The Units have not been and will not be registered under the U.S. Securities Act or any U.S. state securities laws and, subject to registration under the U.S. Securities Act and applicable U.S. state securities laws or certain exemptions therefrom, may not be offered, sold, transferred, delivered or otherwise disposed of, directly or indirectly, within the United States or to, or for the account or benefit of, any U.S. person. The Underwriter has agreed that, except as permitted under the Underwriting Agreement, it will not offer to sell, transfer, deliver or otherwise dispose of, directly or indirectly, the Units at any time within the United States or to, or for the account or benefit of, any U.S. person.

This Prospectus Supplement does not constitute an offer to sell or a solicitation of an offer to buy any of the Units in the United States or to, or for the account or benefit of, U.S. persons. In addition, until 40 days after the commencement of the Offering, an offer or sale of the Units within the United States by any dealer (whether or not participating in the Offering) may violate the registration requirements of the U.S. Securities Act if such offer or sale is made otherwise than in accordance with an exemption from registration under the U.S. Securities Act and similar exemptions under applicable state securities laws.

PRIOR SALES

The Corporation has not issued any Common Shares for the 12 months prior to the date of this Prospectus Supplement except for:

Date	Number	Type of Security	Issue / Exercise Price (\$) per share	Type of Issuance
November 28, 2023	29,000,000	Common shares	0.52	Share purchase
December 14, 2023	6,900,000	Common shares	0.52	Debt conversion
December 22, 2023	857,150	Common shares	0.35	Warrant exercise
December 29, 2023	70,000	Common shares	0.50	Option exercise
January 5, 2024	20,000	Common shares	0.50	Option exercise
January 11, 2024	50,000	Common shares	0.60	Debt conversion
January 24, 2024	22,500	Common shares	0.50	Option exercise
January 24, 2024	25,000	Common shares	0.62	Option exercise
February 12, 2024	28,750	Common shares	0.62	Option exercise
March 11, 2024	50,000	Common shares	0.50	Option exercise
March 14, 2024	428,575	Common shares	0.35	Warrant exercise
April 8, 2024	420,000	Common shares	0.68	Warrant exercise
April 8, 2024	50,000	Common shares	0.50	Option exercise
April 15, 2024	15,000	Common shares	0.50	Option exercise
April 15, 2024	75,000	Common shares	0.68	Warrant exercise
April 15, 2024	3,500	Common shares	0.50	Option exercise
April 18, 2024	30,000	Common shares	0.62	Option exercise
April 23, 2024	20,000	Common shares	0.68	Warrant exercise
April 24, 2024	20,000	Common shares	0.68	Warrant exercise
April 26, 2024	1,400,000	Common shares	0.68	Warrant exercise
April 30, 2024	225,000	Common shares	0.62	Option exercise
April 30, 2024	36,450	Common shares	0.83	Option exercise
May 1, 2024	75,000	Common shares	0.68	Warrant exercise
May 2, 2024	10,000	Common shares	0.68	Warrant exercise
May 8, 2024	50,000	Common shares	0.68	Warrant exercise
May 16, 2024	31,944,700	Common shares	0.72	Public offering
May 16, 2024	11,236,000	Common shares	0.89	Flow-through Public Offering
June 6, 2024	649,400	Common shares	0.52	Warrant exercise
June 26, 2024	71,999	Common shares	0.60	RSU exercise
August 15, 2024	483,333	Common shares	0.65	RSU exercise
August 15, 2024	100,000	Common shares	0.65	DSU exercise
August 28, 2024	840,000	Common shares	0.68	Warrant exercise
September 10, 2024	464,000	Common shares	0.68	Warrant exercise
September 16, 2024	85,000	Common shares	0.81	RSU exercise

Date	Number	Type of Security	Issue / Exercise Price (\$) per share	Type of Issuance
September 18, 2024	1,000,000	Common shares	0.68	Warrant exercise
September 19, 2024	428,575	Common shares	0.35	Warrant exercise
September 25, 2024	600,000	Common shares	0.42	Warrant exercise
September 25, 2024	1,000,000	Common shares	0.68	Warrant exercise
September 25, 2024	100,000	Common shares	0.42	Warrant exercise
October 2, 2024	278,000	Common shares	0.68	Warrant exercise
October 2, 2024	5,000	Common shares	0.50	Option exercise
October 7, 2024	5,000	Common shares	0.50	Option exercise
October 16, 2024	700,000	Common shares	0.68	Warrant exercise

The following table summarises the details of any security convertible or exchangeable for Common Shares issued by the Corporation during the 12-month period prior to the date of this Prospectus Settlement:

Date	Number	Type of Security	Issue / Exercise Price (\$) per share
November 28, 2023	29,000,000	Warrants	0.68
November 28, 2023	1,298,800	Warrants	0.52
December 14, 2023	6,900,000	Warrants	0.68
March 19, 2024	15,861,400	Warrants	0.95
April 3, 2024	1,366,040	Warrants	0.95
April 3, 2024	2,060,158	Warrants	0.95
April 11, 2024	7,164,400	Stock options	0.90
April 11, 2024	600,000	Deferred share units	0.90
April 11, 2024	1,947,000	Restricted share units	0.90
May 16, 2024	43,180,700	Warrants	1.00
June 24, 2024	250,000	Stock options	0.56
September 24, 2024	450,000	Restricted share units	0.81

TRADING PRICE AND VOLUME

The Common Shares are currently listed on the TSXV under the trading symbol “WRLG”. The following table sets forth, for the periods indicated, the reported high and low daily trading prices and the aggregate volume of trading of our Common Shares on the TSXV (as reported by TMX Money, at www.tmxmoney.com):

Period	Price Range (\$)		
	High	Low	Volume
October 1-18, 2024	\$0.81	\$0.65	11,011,126
September, 2024	\$0.87	0.67	11,616,619
August, 2024	\$0.77	\$0.59	10,336,976

Period	Price Range (\$)		Volume
	High	Low	
July, 2024	\$0.73	\$0.58	7,548,890
June, 2024	\$0.66	\$0.54	8,930,453
May, 2024	\$0.85	\$0.63	17,934,208
April, 2024	\$1.04	\$0.685	16,004,300
March, 2024	\$0.85	\$0.66	8,282,882
February, 2024	\$0.72	\$0.61	3,607,768
January, 2024	\$0.87	\$0.67	4,664,845
December, 2023	\$0.86	\$0.62	6,381,612
November, 2023	\$0.67	\$0.465	9,708,077
October, 2023	\$0.71	\$0.55	15,541,531

On October 17, 2024, the last trading day before the announcement of the Offering, the closing price of the Common Shares on the TSXV was \$0.74. On October 18, 2024, the last full trading day before the date of this Prospectus Supplement, the closing price per Common Share on the TSXV was \$0.69.

DESCRIPTION OF SECURITIES BEING DISTRIBUTED

The Offering consists of 36,232,000 Units at a price of \$0.69 per Unit. In addition, the Corporation has granted the Underwriter the Over-Allotment Option to purchase up to an additional 15% of the aggregate number of Units at the Offering Price, exercisable in whole or in part at any time for a period ending 30 days from the closing of the Offering, to offer to sell up to 5,434,800 Units at the Offering Price to cover over-allotments, if any. See “*Plan of Distribution*”. Each Warrant entitles the holder to purchase one Warrant Share at a price of \$0.90, subject to adjustment in accordance with the Warrant Indenture, at any time following the Closing Date until 5:00 p.m. (Vancouver time) on the date that is 36 months after the Closing Date.

Common Shares

The Corporation is authorized to issue an unlimited number of Common Shares without nominal or par value, of which, as at October 18, 2024, there were 276,045,661 Common Shares issued and outstanding.

The rights, privileges, conditions and restrictions attaching to the Common Shares, as a class, are equal in all respects and include the following rights:

Dividends

Subject to the rights and restrictions attaching to any series of preferred shares, the holders of the Common Shares shall have the right to receive, if, as and when declared by the board of directors of the Corporation, any dividend on such dates and for such amounts as the board of directors of the Corporation may from time to time determine.

Participation in case of Dissolution or Liquidation

Subject to the rights and restrictions attaching to any series of preferred shares, the holders of the Common Shares shall have the right, upon the liquidation, dissolution or winding-up of the Corporation, to receive the remaining property of the Corporation.

Right to Vote

The holders of the Common Shares shall have the right to one (1) vote per Common Share held at any meeting of the shareholders of the Corporation, except meetings at which only holders of any series of preferred shares are entitled to vote.

The Common Shares have not been, and will not be, registered under the U.S. Securities Act, or any U.S. state securities laws.

Warrants

The Warrants will be governed by the terms of the Warrant Indenture. The following summary of certain provisions of the Warrant Indenture does not purport to be complete and is subject in its entirety to the detailed provisions of the Warrant Indenture. Reference is made to the Warrant Indenture for the full text of the attributes of the Warrants which will be filed by the Corporation under its corporate profile on SEDAR+. A register of holders will be maintained at the principal offices of the Warrant Agent in Vancouver, British Columbia.

Each Warrant will entitle the holder to acquire, subject to adjustment in certain circumstances, one Warrant Share at an exercise price of \$0.90 until 5:00 p.m. (Vancouver time) on the date that is 36 months following the Closing Date.

The Warrant Indenture will provide for adjustment in the number of Warrant Shares issuable upon the exercise of the Warrants and/or the exercise price per Warrant Share upon the occurrence of certain events, including:

- (i) the issuance of Common Shares or securities exchangeable or exercisable for or convertible into Common Shares to all or substantially all of the holders of the Common Shares as a stock dividend or other distribution (other than a distribution of Common Shares upon the exercise of warrants or options of the Corporation);
- (ii) the subdivision, re-division or change of the Common Shares into a greater number of shares;
- (iii) the reduction, combination or consolidation of the Common Shares into a lesser number of shares;
- (iv) the issuance to all or substantially all of the holders of the Common Shares of rights, options or warrants under which such holders are entitled, during a period expiring not more than 45 days after the record date for such issuance, to subscribe for or purchase Common Shares, or securities exchangeable or exercisable for or convertible into Common Shares, at a price per Common Share to the holder (or at an exchange, exercise or conversion price per share) of less than 95% of the “current market price”, as defined in the Warrant Indenture, for the Common Shares on such record date; and
- (v) the issuance or distribution to all or substantially all of the holders of Common Shares of (i) securities, including rights, options or warrants to acquire shares of any class or securities exchangeable, exercisable or convertible into any such shares or property or assets or (ii) any property or assets, including evidences of indebtedness.

The Warrant Indenture will also provide for adjustments in the class and/or number of securities issuable upon exercise of the Warrants and/or exercise price per Warrant Share in the event of the following additional events: (a) reclassifications of the Common Shares or exchange or change of the Common Shares into other shares or securities, or a capital reorganization of the Corporation (other than as described in clauses (ii) or (iii) above), (b) consolidations, amalgamations, arrangements, mergers of the Corporation with or into another entity (other than a consolidation, amalgamation, arrangement, merger or other business combination which does not result in any reclassification of the Corporation’s outstanding Common Shares or any exchange or change of the Common Shares into other shares), or (c) any sale or conveyance of the property and assets of the Corporation as an entirety or substantially as an entirety to any other body corporate, trust, partnership or other entity, in which case each holder of a Warrant which is thereafter exercised will receive, in lieu of Warrant Shares, the kind and number or amount of other securities or property which such holder would have been entitled to receive as a result of such event if such holder had exercised the Warrants prior to the event.

The Corporation has also covenanted in the Warrant Indenture that, during the period in which the Warrants are exercisable, it will give notice to holders of Warrants of certain stated events, including events that would result in an adjustment to the exercise price for the Warrants or the number of Warrant Shares issuable upon exercise of the Warrants, not less than 10 business days prior to such applicable record date or effective date, as the case may be, of such events.

No fractional Common Shares will be issuable to any holder of Warrants upon the exercise thereof, and no cash or other consideration will be paid in lieu of fractional shares. The holding of Warrants will not make the holder thereof a shareholder of the Corporation or entitle such holder to any right or interest in respect of the Warrants except as expressly provided in the Warrant Indenture. Holders of Warrants will not have any voting or pre-emptive rights or any other rights of a holder of Common Shares.

The Warrant Indenture provides that, from time to time, the Warrant Agent and the Corporation, without the consent of the holders of Warrants, may be able to amend or supplement the Warrant Indenture for certain purposes, including rectifying any ambiguities, defective provisions, clerical omissions or mistakes, or other errors contained in the Warrant Indenture or in any deed or indenture supplemental or ancillary to the Warrant Indenture, provided that, in the opinion of the Warrant Agent, relying on the opinion of legal counsel, the rights of the holders of Warrants, as a group, are not prejudiced thereby.

The Warrant Indenture contains provisions making binding upon all holders of Warrants resolutions passed at meetings of such holders in accordance with such provisions or by instruments in writing signed by holders of Warrants holding a specified percentage of the Warrants. Any amendment or supplement to the Warrant Indenture that is prejudicial to the interests of the holders of Warrants, as a group, and certain other amendments or other actions, will be subject to approval by an “Extraordinary Resolution”, which is defined in the Warrant Indenture as a resolution either: (i) passed at a meeting of the holders of Warrants at which there are holders of Warrants present in person or represented by proxy representing at least 25% of the aggregate number of the then outstanding Warrants and passed by the affirmative vote of holders of Warrants representing not less than 66 $\frac{2}{3}$ % of the aggregate number of Warrants represented at the meeting in person or by proxy and voted on the poll upon such resolution; or (ii) adopted by an instrument in writing signed by the holders of Warrants representing not less than 66 $\frac{2}{3}$ % of the number of all of the then-outstanding Warrants.

The principal transfer office of the Warrant Agent in Vancouver, British Columbia is the location at which Warrants may be surrendered for exercise or transfer.

CERTAIN CANADIAN FEDERAL INCOME TAX CONSIDERATIONS

The following is, as at the date of this Prospectus Supplement, a summary of the principal Canadian federal income tax considerations under the Tax Act and the Regulations generally applicable to persons (each a “Subscriber”) who acquire Units as beneficial owners from the Corporation pursuant to the Offering and who, at all relevant times for purposes of the Tax Act, hold their Units as capital property, deal at arm's length with the Corporation and the Underwriter, are not affiliated with the Corporation or the Underwriter, and are resident, or deemed to be resident, in Canada at all relevant times. This summary is not applicable to a Subscriber (i) that is a “principal-business corporation” within the meaning of the Tax Act; (ii) whose business includes trading or dealing in rights, licences or privileges to explore for, drill or take minerals, oil, natural gas or other related hydrocarbons; (iii) an interest in which constitutes a “tax shelter investment” within the meaning of the Tax Act; (iv) that is a “financial institution” as defined in the Tax Act for the purpose of the “mark-to-market” provisions of the Tax Act; (v) that is a partnership or a trust; (vi) that is a “specified financial institution” for purposes of the Tax Act; (vii) that has made a “functional currency” election under the Tax Act to determine its Canadian tax results in a currency other than the Canadian currency; (viii) that has entered or will enter into a “derivative forward agreement” or “synthetic disposition arrangement” (each as defined in the Tax Act) in respect of any of the Units, the Units Shares, or the Warrants; (ix) that would receive dividends on the Unit Shares under or as part of a “dividend rental arrangement” as defined in the Tax Act; (x) that is exempt from tax under Part I of the Tax Act; or (xi) that is a corporation resident in Canada for purposes of the Tax Act that is or becomes (or does not deal at arm's length for purposes of the Tax Act with a corporation resident in Canada that is or becomes), as part of a transaction or event or series of transactions or events that includes the acquisition of Common Shares, controlled by a non-resident person (or a group of non-resident persons that do not deal with each other at arm's length) for purposes of the “foreign affiliate dumping” rules in section 212.3 of the Tax Act. Such prospective Subscribers should consult their own tax advisors having regard to their particular circumstances.

In addition, this summary does not address the deductibility of interest by a Subscriber that has borrowed money or otherwise incurred debt to acquire Units pursuant to the Offering.

This summary is based on the Tax Act and the Regulations taking into account all specific proposals to amend the Tax Act or the Regulations, as the case may be, that have been publicly announced by, or on behalf of, the Minister of Finance (Canada) prior to the date hereof (the “**Proposed Amendments**”) and upon an understanding of the current administrative policies and assessing practices of the Canada Revenue Agency (“**CRA**”) published in writing prior to the date hereof. This summary does not otherwise take into account or anticipate any change in law or such administrative policies and assessing practice, nor does it take into account the tax laws of any province or territory of Canada or of any foreign country. No assurances can be given that the Proposed Amendments will be enacted as proposed or at all or that legislative, judicial or administrative changes will not modify or change the statements expressed herein.

This summary is of a general nature only and is not, and is not intended to be, legal or tax advice to any particular Subscriber or to any other purchaser of Units. This summary is not exhaustive of all Canadian federal income tax considerations. Accordingly, prospective Subscribers should consult their own tax advisors having regard to their particular circumstances.

Unit Shares, Warrants and Warrant Shares

Allocation of Cost

A Subscriber of a Unit pursuant to the Offering will be required to allocate the subscription paid of that Unit (together with any reasonable acquisition costs) on a reasonable basis between the Unit Share and the Warrant comprising that Unit in order to determine their respective cost to such Subscriber for the purposes of the Tax Act. The Corporation believes that the price per Unit of \$0.69 should be allocated \$0.689 to the Unit Share and \$0.001 to the Warrant. Such allocation is not binding on the CRA or Subscribers.

The adjusted cost base to a Subscriber of each Unit Share acquired pursuant to the Offering will be determined by averaging the cost of such Unit Shares with the adjusted cost base to such Subscriber of all other Common Shares, if any, held by the Subscriber as capital property immediately prior to the acquisition.

Exercise or Expiry of Warrants

The exercise by a Subscriber of a Warrant in exchange for a Warrant Share will not be considered to be a disposition by the Subscriber of property for purposes of the Tax Act. As a result, no gain or loss will be realized by the Subscriber upon the exercise of such Warrant. The expiry of an unexercised Warrant of a Subscriber will generally result in a capital loss to the Subscriber equal to the adjusted cost base to the Subscriber of such Warrant at that time.

When a Subscriber exercises a Warrant comprising part of the Units, the cost to the Subscriber of the Warrant Share acquired thereby will be equal to the adjusted cost base to the Subscriber of such Warrant so exercised plus the amount paid on the exercise of such Warrant.

In determining a Subscriber's adjusted cost base in any Common Shares at a particular time, the cost of the Warrant Shares acquired on exercise of the Warrants and held at that time must be averaged with the cost of any other Common Shares held by such Subscriber at that time as capital property, including any Unit Shares comprising part of any Unit.

Disposition of Unit Shares, Warrants or Warrant Shares

The Unit Shares and Warrants acquired by a Subscriber pursuant to the Offering and the Warrant Shares acquired by a Subscriber on the exercise of any Warrants will generally be considered capital property to a Subscriber unless either the Subscriber holds or uses, or is deemed to hold or use, such Common Shares and Warrants in the course of carrying on a business of buying and selling securities or the Subscriber has acquired or has been deemed to acquire the Common Shares and Warrants in a transaction or transactions considered to be an adventure or concern in the nature of trade.

A Subscriber who disposes of or is deemed to dispose of Warrants (other than on the exercise thereof) or Common Shares (other than a disposition of Unit Shares or Warrant Shares to the Corporation in the manner in which shares

are normally purchased by a member of the public in the open market) will generally result in the realization of a capital gain (or capital loss) in the taxation year of the disposition to the extent the proceeds of disposition exceed (or are exceeded by) the aggregate of the adjusted cost base of the disposed property to the Subscriber immediately before the disposition and any reasonable costs of disposition.

A Subscriber is generally required to include in computing its income for a taxation year a portion of any capital gain (a “**taxable capital gain**”) realized in such taxation year. Pursuant to recent Proposed Amendments to the Tax Act (the “**Capital Gains Tax Amendments**”), and subject to certain transitional rules, the portion of a capital gain that constitutes a taxable capital gain (the “**capital gains inclusion rate**”) may be increased for dispositions that occur on or after June 25, 2024. Generally, for capital gains and capital losses realized before June 25, 2024, the capital gains inclusion rate was one-half of a capital gain. Effective for dispositions that occur (or that are deemed to occur) after June 24, 2024, the capital gains inclusion rate will be increased (i) for corporations and trusts (excluding certain specified trusts), from one-half to two-thirds, and (ii) for individuals (including certain specified trusts) from one-half to two-thirds on the portion of capital gains realized in the year (and in the case of the 2024 taxation year, such portion of the year after June 24, 2024) that exceeds \$250,000 (net of current-year capital losses, capital losses of other years applied to reduce current-year capital gains, and capital gains subject to certain statutory exemptions or incentives).

Subject to and in accordance with the provisions of the Tax Act, a Subscriber is required to deduct a portion of the amount of any capital loss (an “**allowable capital loss**”) realized in a taxation year from taxable capital gains realized by the Subscriber in such taxation year. Pursuant to the Capital Gains Tax Amendments, generally, two-thirds of a capital loss may be deducted against a taxable capital gain that was subject to a two-thirds capital gains inclusion rate and one-half of a capital loss may be deducted against a capital gain that was subject to a one-half capital gains inclusion rate. Allowable capital losses in excess of taxable capital gains for the year of disposition may be carried back and deducted in any of the three preceding taxation years or carried forward and deducted in any subsequent taxation year against net taxable capital gains realized in such years, in accordance with and subject to the rules contained in the Tax Act.

The Capital Gains Tax Amendments are complex and contain certain transitional rules. Subscribers are advised to consult their own tax advisors regarding the possible implications of the Capital Gains Tax Amendments in their particular circumstances.

The amount of any capital loss realized on the disposition or deemed disposition of a Common Share by a Subscriber that is a corporation may be reduced in certain circumstances in respect of dividends previously received or deemed to be received on such Common Shares to the extent and under the circumstances described in the Tax Act.

A Subscriber that is throughout the relevant taxation year a “Canadian controlled private corporation” (as defined in the Tax Act) or, at any time in a relevant taxation year, a “substantive CCPC” (as defined in the Tax Act) may be liable to pay a refundable tax on its “aggregate investment income” (as defined in the Tax Act), including taxable capital gains.

A capital gain realized by a Subscriber who is an individual or trust (other than certain trusts) may result in such Subscriber being liable for alternative minimum tax under the Tax Act, including as may be affected by the Proposed Amendments. Such Subscribers should consult their own advisors with respect to the potential application of alternative minimum tax having regard to their particular circumstances.

Dividends

A Subscriber will be required to include in computing income for a taxation year any taxable dividends received or deemed to be received on any Common Shares.

In the case of a Subscriber that is an individual (other than certain trusts), such dividends will be subject to the normal gross-up and dividend tax credit rules applicable to taxable dividends received from a taxable Canadian corporation, including the enhanced dividend tax credit in respect of “eligible dividends” designated by the Corporation in favour of the Subscriber in accordance with the applicable provisions of the Tax Act. There may be limitations on the ability of the Corporation to designate dividends as eligible dividends.

In the case of a Subscriber that is a corporation, the amount of any such taxable dividend that is included in its income for a taxation year will generally be deductible in computing its taxable income for that taxation year. In certain circumstances, subsection 55(2) of the Tax Act will treat a taxable dividend received by a Subscriber that is a corporation as proceeds of disposition or a capital gain. Subscribers that are corporations should consult their own tax advisors having regard to their particular circumstances.

A Subscriber that is a “private corporation” (as defined in the Tax Act) or a “subject corporation” (as defined for purposes of Part IV of the Tax Act), will generally be liable to pay an additional tax (refundable in certain circumstances) under Part IV of the Tax Act on dividends received or deemed to be received on Common Shares to the extent such dividends are deductible in computing the Subscriber's taxable income for the year. Subscribers to whom these rules may be relevant should consult their own tax advisors having regard to their particular circumstances.

Dividends received by a Subscriber who is an individual or trust (other than certain trusts) may result in such Subscriber being liable for alternative minimum tax under the Tax Act. Subscribers should consult their own tax advisors with respect to the potential application of alternative minimum tax having regard to their particular circumstances.

LEGAL MATTERS

Certain legal matters in connection with the Offering will be passed upon on behalf of the Corporation by Farris LLP, and on behalf of the Underwriter by Dentons Canada LLP. As of the date hereof, the “designated professionals” (as such term is defined in Form 51-102F2 – *Annual Information Form*) of each of Farris LLP and Dentons Canada LLP, as respective groups, beneficially own, directly and indirectly, less than one percent of the outstanding Common Shares.

INTERESTS OF EXPERTS

The following persons, firms and companies are named as having prepared or certified a statement, report, valuation or opinion described or included in this Prospectus Supplement or in a document incorporated by reference herein and whose profession or business gives authority to the statement, report, valuation or opinion, in each case with respect to the Corporation:

- (a) John Sims, C.P.G. and Kelly McLeod, P. Eng. authored the technical report titled “Technical Report on the Updated Mineral Resource Estimate for the Rowan Property, Ontario, Canada” dated April 26, 2024. Each of these persons are a Qualified Person as defined in NI 43-101 and are independent of the Corporation.
- (b) Cliff Revering, P. Eng., Wayne Barnett, P. Geo, and Kelly McLeod, P. Eng. prepared a technical report titled “Independent NI 43-101 Technical Report and Updated Mineral Resource Estimate for the Pure Gold Mine, Canada”, dated June 19, 2023 and amended April 24, 2024. Each of these persons are Qualified Persons as defined in NI 43-101 and are independent of the Corporation.
- (c) MNP LLP prepared an audit report dated December 20, 2023, with respect to the Statement of Assets Acquired and Liabilities Assumed of West Red Lake Gold Mines Ltd. as at June 16, 2023 attached as Schedule “A” to the PGM BAR.
- (d) MNP LLP prepared an auditor’s report dated March 27, 2024, with respect to the audited financial statements of the Corporation as at and for the year ended November 30, 2023, together with the notes thereto and the auditor’s report thereon.
- (e) De Visser Gray LLP prepared an audit report dated March 28, 2023, with respect to the financial statements of the Corporation as at and for the years ended November 30, 2022 and 2021, together with the notes thereto and the auditors report thereon.

To the knowledge of the Corporation as of the date of this Prospectus Supplement, each of the foregoing persons, firms and companies own beneficially, directly or indirectly, less than 1% of the outstanding securities of each class of securities of the Corporation or an associate or affiliate thereof.

In addition, certain other scientific and technical information included or incorporated by reference in this Prospectus Supplement has been reviewed and approved by Mr. Maurice Mostert, Vice-President of Technical Services and Mr. Will Robinson, Vice-President of Exploration for the Corporation, who are both a Qualified Person as defined in NI 43-101. To the knowledge of the Corporation, Mr. Mostert and Mr. Robinson are the registered or beneficial owner, directly or indirectly, of less than 1% of the outstanding securities of each class of securities of the Corporation or an associate or affiliate thereof.

AUDITORS

The auditors of the Corporation are MNP LLP, Chartered Professional Accountants, Suite 2200 – 1021 West Hastings Street, Vancouver, BC V6E 0C3.

MNP LLP has confirmed that they are independent with respect to the Corporation within the meaning of the relevant rules and related interpretations prescribed by the relevant professional bodies in Canada and any applicable legislation or regulation.

REGISTRAR AND TRANSFER AGENT

The transfer agent and registrar for the Common Shares is Odyssey Trust Company at its principal offices in Toronto, Calgary and Vancouver.

PURCHASERS' STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION

The following is a description of a purchaser's statutory rights in connection with any purchase of Units pursuant to the Offering. In respect of the Offering under this Prospectus Supplement, the statement below supersedes and replaces the statement of purchaser's statutory rights contained rights in the Base Shelf Prospectus under the heading "*Purchasers' Statutory Rights of Withdrawal and Rescission*".

Securities legislation in certain of the provinces of Canada provides purchasers of securities with the right to withdraw from an agreement to purchase securities. This right may be exercised within two business days after receipt or deemed receipt of a prospectus and any amendment. In several of the provinces, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revision of the price or damages if the prospectus and any amendment contains a misrepresentation or is not delivered to the purchaser, provided that the remedies for rescission, revision of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province. The purchaser should refer to any applicable provisions of the securities legislation of the purchaser's province for the particulars of these rights or consult with a legal adviser.

In an offering of Units, investors are cautioned that the statutory right of action for damages for a misrepresentation contained in this Prospectus Supplement is limited, in certain provincial securities legislation, to the Offering Price. This means that, under the securities legislation of certain provinces, if the purchaser pays additional amounts upon exercise of the Warrants that underlie the Units, those amounts may not be recoverable under the statutory right of action for damages that applies in those provinces. The purchaser should refer to any applicable provisions of the securities legislation of the purchaser's province for the particulars of this right of action for damages or consult with a legal adviser.

Under the Warrant Indenture, original purchasers of Warrants pursuant to the Offering will have a non-assignable contractual right of rescission if this Prospectus Supplement (including documents incorporated herein by reference) or any amendment hereto contains a misrepresentation (within the meaning of the *Securities Act* (British Columbia)). This contractual right of rescission shall be subject to the defences, limitations and other provisions described under Part 16 of the *Securities Act* (British Columbia) and is in addition to any other right or remedy available to original purchasers under section 138 of the *Securities Act* (British Columbia) or otherwise at law. For greater certainty, the

contractual right of rescission will entitle such original purchasers to receive the amount paid upon conversion, exchange or exercise, as well as the amount paid for the original Warrant, upon surrender of the underlying securities acquired thereby, in the event that this Prospectus Supplement (as supplemented or amended) contains a misrepresentation, provided that: (i) the conversion, exchange or exercise takes place within 180 days of the date of the purchase of the Units under this Prospectus Supplement; and (ii) the right of rescission is exercised within 180 days of the date of the purchase of the Units under this Prospectus Supplement. The purchaser should refer to any applicable provisions of the securities legislation of the purchaser's province for the particulars of this right of action for damages, or consult with a legal adviser.

CERTIFICATE OF THE CORPORATION

Dated: October 21, 2024

This short form prospectus, together with the documents incorporated in this prospectus by reference, will, as of the date of the last supplement to this prospectus relating to the securities offered by this prospectus and the supplement(s), constitute full, true and plain disclosure of all material facts relating to the securities offered by this prospectus and the supplement(s) as required by the securities legislation of the each of the provinces of Canada except for Québec .

WEST RED LAKE GOLD MINES LTD.

(Signed) "*Shane Williams*"
Chief Executive Officer

(Signed) "*Harpreet Dhaliwal*"
Chief Financial Officer

ON BEHALF OF THE BOARD OF DIRECTORS

(Signed) "*Tom Meredith*"
Director

(Signed) "*Susan Neale*"
Director

CERTIFICATE OF THE UNDERWRITER

Dated: October 21, 2024

To the best of our knowledge, information and believe, the short form base shelf prospectus dated April 30, 2024, together with the documents incorporated therein by reference, as supplemented by the foregoing prospectus supplement, constitutes full, true and plain disclosure of all material facts relating to the securities offered by this prospectus supplement as required by the securities legislation of the each of the provinces of Canada except for Québec.

RAYMOND JAMES LTD.

(Signed) "*Rajiv Chail*"
Director, Investment Banking