

**NOTICE OF CHANGE OF AUDITOR**  
**National Instrument 51-102**

**VOLEO TRADING SYSTEMS INC.**  
(the “Company”)

TO: British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Financial and Consumer Affairs Authority  
The Manitoba Securities Commission  
Ontario Securities Commission  
Office of the Superintendent of Securities, Government of Newfoundland and Labrador  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Prince Edward Island  
Financial and Consumer Services Commission, New Brunswick  
Davidson & Company LLP  
Dale Matheson Carr-Hilton LLP Chartered Professional Accountants

The Company hereby gives notice pursuant to National Instrument 51-102 – Continuous Disclosure Obligations (“National Instrument 51-102”) as follows:

1. At the request of the Company, Davidson & Company LLP has resigned as auditor of the Company effective August 21, 2019 (the “Resignation Date”).
2. The Company’s Board of Directors has approved the resignation of Davidson & Company LLP as auditor of the Company effective the Resignation Date.
3. The auditor’s reports on the Company’s financial statements, for the period commencing at the beginning of the Company’s two most recently completed financial years and ending on the Resignation Date, did not express a modified opinion.
4. The Company’s Board of Directors has approved the appointment of Dale Matheson Carr-Hilton Labonte LLP Chartered Professional Accountants as successor auditor of the Company effective the Resignation Date.
5. In the opinion of the Company, as at the date hereof, there have been no Reportable Events (as such term is defined in National Instrument 51-102) in connection with the audits for the period commencing at the beginning of the Company’s two most recently completed financial years and ending on the Resignation Date.

DATED at Vancouver, British Columbia, this 21<sup>st</sup> day of August, 2019.

**VOLEO TRADING SYSTEMS INC.**  
**BY ORDER OF THE BOARD**

*“Mark J. Morabito”*

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Mark J. Morabito  
Executive Chairman