



CALGARY, CANADA (TSX-V: MKT)

## DEEPMARKIT PROVIDES UPDATE

Calgary, Canada December 22, 2020 – **DeepMarket Corp.**, ("**DeepMarket**" or the "**Company**") (TSX-V:MKT) provides the following update:

### **Business Update**

As outlined in the Company's last news release (May 15, 2020), our original games-based marketing platform has proven to be economically unsuccessful. We can no longer sustain the business on that technology platform and business model. The new platform we built specifically for the China/North America cross border ecommerce business was, as a direct result of the global pandemic, effectively dead on arrival at the end of February, 2020. Expected financial support for our China focused business has failed to materialize. The various events of 2020 and their effects on both us and our Chinese partners have conspired to effectively eliminate this business opportunity.

Management and our board have been searching for new business opportunities. These efforts have been unsuccessful to date. We will continue to seek out potential avenues to continue our business or to undertake a new business. This may involve a change of business, RTO, merger and/or capital reorganization. No opportunities of these type have yet been identified and there can be no assurance that any suitable opportunities will be identified

### **About DeepMarket**

DeepMarket is a technology company focused on creating new tools and technologies to aid ecommerce transactions for the benefit of both consumers and online merchants.

DeepMarket's Common Shares are listed on the TSX Venture Exchange, symbol MKT. To try out our games and see the power of the platform, please visit [www.deepmarket.com](http://www.deepmarket.com)

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### **CAUTIONARY STATEMENT**

*Statements in this press release may contain forward-looking information including, statements regarding the development of business opportunities in Asia and the search for new business opportunities. Any statements that are contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of DeepMarket. Factors that could*

*cause the actual results to differ materially from those in forward-looking statements include, but are not limited to, failure to obtain necessary financing and the failure to identify new business opportunities or to complete any transactions related to such opportunities. The reader is cautioned not to place undue reliance on any forward-looking information.*

*The forward-looking statements contained in this press release are made as of the date of this press release and DeepMarkit does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as required by securities law.*