

DeepMarket Corp.

**Condensed Interim Consolidated Financial Statements
As at and for the three months ended September 30, 2025
(Unaudited)
(In Canadian dollars)**

Notice of No Auditor Review of Condensed Interim Consolidated Financial Statements

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed these unaudited condensed interim consolidated financial statements as at and for the three months ended September 30, 2025.

DeepMarkit Corp.
Condensed Interim Consolidated Statements of Financial Position
(Unaudited
(In Canadian dollars)

As at	Note	September 30 2025	June 30 2025
Assets			
Current assets			
Cash and cash equivalents		\$ 28,606	\$ 147,908
Harmonized sales tax receivable		19,470	11,017
Prepaid expenses		22,788	7,737
Total current assets		70,864	166,662
Equipment		1,022	1,105
Total assets		\$ 71,886	\$ 167,767
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	8,9	\$ 727,747	\$ 706,119
Total current liabilities		727,747	706,119
CEBA loan	3	50,609	48,967
Total liabilities		778,356	755,086
Shareholders' deficit			
Share capital		33,347,873	33,347,873
Contributed surplus		6,136,088	6,136,088
Deficit		(40,190,431)	(40,071,280)
Total shareholders' deficit		(706,470)	(587,319)
Total liabilities and shareholders' deficit		\$ 71,886	\$ 167,767

Going concern (Note 1)

Proposed transaction and concurrent private placement (Note 10)

Approved on behalf of the Board of Directors:

{Signed}

Steve Vanry, Director

{Signed}

Paul McKenzie, Director

DeepMarket Corp.
Condensed Interim Consolidated Statements of Loss and Comprehensive Loss
(Unaudited)
(In Canadian dollars)

For the three months ended September 30	Note	2025	2024
(Income) expenses			
Wages and benefits		\$ 25,027	\$ 24,882
General and administrative	8	68,621	53,486
Professional fees	9	11,928	16,967
Listing and filing fees		10,534	8,274
Amortization		83	118
Recovery of harmonized tax receivable		–	(40,700)
Net finance expense	6	2,190	2,067
Foreign exchange loss		768	326
Total expenses		119,151	65,420
Loss and comprehensive loss		\$ (119,151)	\$ (65,420)
Loss per share – basic and diluted	7	\$ (0.01)	\$ (0.01)

DeepMarket Corp.
Condensed Interim Consolidated Statements of Cash Flows
(Unaudited)
(In Canadian dollars)

For the three months ended September 30	Note	2025	2024
Operating activities			
Loss for the period		\$ (119,151)	\$ (65,420)
Items not affecting cash:			
Amortization		83	118
Finance expense	6	2,393	2,195
Change in non-cash working capital:			
Harmonized sales tax receivable		(8,453)	(8,104)
Prepaid expenses		(15,051)	(16,276)
Accounts payable and accrued liabilities		21,358	(59,406)
Net cash used in operating activities		(118,821)	(146,893)
Financing activities			
Private placement proceeds		–	70,000
Share issue costs		–	(7,929)
CEBA loan interest paid	3	(481)	–
Net cash provided by financing activities		(481)	62,071
Change in cash and cash equivalents		(119,302)	(84,822)
Cash and cash equivalents, beginning of period		147,908	254,176
Cash and cash equivalents, end of period		\$ 28,606	\$ 169,354
Cash and cash equivalents are comprised of:			
Cash		\$ 6,182	\$ 147,803
Redeemable term deposit		22,424	21,551
		\$ 28,606	\$ 169,354

The accompanying notes are an integral part of these consolidated financial statements.

DeepMarkit Corp.
Notes to the Condensed Interim Consolidated Financial Statements
For the three months ended September 30, 2025
(Unaudited)
(In Canadian dollars)

1. NATURE OF OPERATIONS AND GOING CONCERN

DeepMarkit Corp. (the “Company” or “DeepMarkit”) was incorporated in Canada under the Business Corporations Act (Alberta) on November 20, 2007 under the name Challenger Deep Resources Corp. The Company changed its name to DeepMarkit Corp. on October 30, 2015. The Company is a Technology Issuer whose shares trade on the TSX Venture Exchange under the symbol “MKT.V”, on the OTCQB Venture Market under the symbol “MKTDF” and the Frankfurt Stock Exchange under the symbol “DEP”. To date, the Company has not generated revenues from operations. The Company’s registered office of record is Suite 202, 615 – 15th Avenue S.W., Calgary, Alberta, Canada, T2R 0R4.

These condensed interim consolidated financial statements have been prepared on a going concern basis, which assumes that the Company will continue to operate for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business.

The Company has not achieved profitable operations since its inception and to date has had limited sources of revenue. As at September 30, 2025, the Company had an accumulated deficit of \$40,190,431 (June 30, 2025 – \$40,071,280) and working capital deficit of \$656,883 (June 30, 2025 – \$539,457). Whether and when the Company can attain profitability and positive cash flows from operations is uncertain. The factors above give rise to a material uncertainty which may cast significant doubt on the Company’s ability to continue as a going concern.

While management believes the Company has cash resources to discharge its obligations in the normal course of operations for the short-term, future operations will continue to be dependent upon successful development of the Company’s business plan, raising sufficient capital to execute on that plan, and the corresponding generation of future cash flows. Management believes the going concern assumption is appropriate for these consolidated financial statements.

While the Company has been successful to date in obtaining financing, there is no assurance that it will be able to do so in the future or that such financing will be on terms acceptable to the Company. Global events have created uncertainties resulting in significant market volatility and a general restriction on access to capital. There is significant risk that additional debt and equity financing may not be attainable, in which event, the Company would not be able to continue its business operations. These factors give rise to material uncertainties that may cast significant doubt on the Company’s ability to continue as a going concern. See Note 10 Proposed Transaction and Concurrent Private Placement.

These condensed interim consolidated financial statements do not reflect adjustments that would be necessary if the going concern basis was not appropriate. Consequently, adjustments would then be necessary to the carrying value of assets and liabilities, the reported revenues and expenses and their classifications. Such adjustments, if required, could be material.

2. BASIS OF PRESENTATION

(a) Statement of compliance

The consolidated financial statements of the Company and its subsidiaries have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board.

These condensed interim consolidated financial statements were authorized for issue by the Board of Directors on November 24, 2025.

DeepMarkit Corp.
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(b) Basis of consolidation

These condensed interim consolidated financial statements include the accounts of the following entities:

<u>Name</u>	<u>Place of Business</u>	<u>Ownership</u>
DeepMarkit Corp. ("DeepMarkit")	Canada	Parent company
DeepMarkit Digital Corp. ("Digital")	Canada (inactive)	100% owned subsidiary of DeepMarkit
First Carbon Corp. ("First Carbon")	Canada	100% owned subsidiary of DeepMarkit
DeepMarkit AI Corp.	Canada	100% owned subsidiary of DeepMarkit

3. CEBA LOAN

Amortized cost, June 30, 2025	\$	48,967
Accretion		1,642
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Amortized cost, September 30, 2025	\$	50,609

During the three months ended September 30, 2025, the Company recognized \$751 (three months ended September 30, 2024 – \$754) of interest (Note 10) on the CEBA loan, of which \$481 (three months ended September 30, 2024 – \$nil) was paid. As at September 30, 2025, \$515 of CEBA loan interest is included in accounts payable and accrued liabilities (June 30, 2025 – \$245).

4. WARRANTS

	Number of warrants	Weighted average exercise price
Balance, June 30, 2025	7,198,497	\$ 0.13
Expired	(42,000)	(0.07)
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Balance, September 30, 2025	7,156,497	\$ 0.13

Information about warrants outstanding at September 30, 2025 is as follows:

Number of warrants	Weighted average exercise price	Weighted average life remaining (years)
4,726,497	\$ 0.10	0.59
2,430,000	0.20	0.76
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7,156,497	\$ 0.13	0.65

5. RESTRICTED SHARE UNITS (RSUs)

As at June 30, 2025 and September 30, 2025, the Company had 60,000 RSUs outstanding and exercisable at \$0.004 per RSU. RSUs vested on August 19, 2023, and expire on August 19, 2027. Upon exercise, the Company will issue one common share for each RSU.

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Notes to the Condensed Interim Consolidated Financial Statements
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6. NET FINANCE (INCOME) EXPENSE

For the three months ended September 30	2025		2024	
Accretion of CEBA loan (Note 3)	\$	1,642	\$	1,441
Interest on CEBA loan (Note 3)		751		754
Interest income		(203)		(128)
	\$	2,190	\$	2,067

7. LOSS PER SHARE

For the three months ended September 30	2025		2024	
Loss for the period	\$	(119,151)	\$	(65,420)
Basic and diluted ⁽¹⁾ weighted average number of shares		12,353,068		12,155,424
	\$	(0.01)	\$	(0.01)

(1) All warrants and RSUs have been excluded from the diluted per share amounts as their effect is anti-dilutive in loss periods.

8. RELATED PARTY TRANSACTIONS

Transactions with related parties are in the normal course of business and recorded at the exchange amount.

For the three months ended September 30	2025		2024	
Charged/earned by officers and directors of the Company				
Consulting fees (a)	\$	30,000	\$	15,000
Consulting fees (b)		32,000		18,000
Professional fees (a)		7,600		9,551
	\$	69,600	\$	42,551

Consulting fees are included in general and administrative expenses.

- (a) Consulting fees and professional fees for the three months ended September 30, 2025 include \$30,000 and \$7,600 (three months ended September 30, 2025 – \$15,000 and \$9,551), respectively charged officers and directors of the Company.
- (b) Consulting fees for the three months ended September 30, 2025 include \$30,000 (three months ended September 30, 2025 – \$15,000) charged by an individual who ceased to be an officer in February 2024 and a director in March 2025 and \$2,000 (three months ended September 30, 2025 – \$3,000) charged by an individual who ceased to be an officer in August 2025.

As at September 30, 2025, accounts payable and accrued liabilities include the following non-interest bearing amounts in respect of key management compensation: \$240,310 (June 30, 2025 – \$211,750) owing to current officers and directors and \$413,068 (June 30, 2025 – \$376,584) owing to a former officer and director.

9. LIQUIDITY RISK

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company currently settles its financial obligations with cash. As at September 30, 2025, the Company's financial liabilities consist of accounts payable and accrued liabilities and the CEBA loan, a portion of which can be settled through the cash and cash equivalents balance of \$28,606. The Company manages its liquidity risk by reviewing its capital requirements on an ongoing basis. There have been no changes in the Company's strategy with respect to credit/liquidity risk in the period.

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The timing of cash outflows relating to the Company's financial liabilities as at September 30, 2025 are as follows:

	Carrying amount	Contractual cash flows	Due within 1 year	Due December 31, 2026
	\$	\$	\$	\$
Accounts payable and accrued liabilities	727,747	727,747	727,747	–
CEBA loan (Note 3)	50,609	59,629	–	59,629
	778,356	787,376	727,747	59,629

10. SUBSEQUENT EVENTS

On November 18, 2025, the Company closed the acquisition of Prospect Prediction Markets Inc. ("Prospect"). Prospect operates a blockchain-based platform that enables users to participate in free-to-play sports prediction markets.

The Company acquired 100% of Prospect's outstanding common shares in exchange for 9,999,993 common shares of DeepMarket issued at a deemed price of \$0.06 per share, representing a total transaction value of \$600,000. All shares issued to Prospect shareholders are subject to a voluntary hold period of four months and one day from closing.

Concurrent with closing of the acquisition of Prospect, the Company completed the first tranche of a non-brokered private placement, issuing 25,583,332 common shares at \$0.06 per share for gross proceeds of \$1,534,999.

On November 21, 2025, the Company closed a second tranche of a non-brokered private placement, issuing 10,416,668 common shares at \$0.06 per share for gross proceeds of \$625,000.