FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Reporting Issuer

Global Vanadium Corp. ("**Global**" or the "**Company**")
2000-1177 West Hastings St.
Vancouver, BC V6E 2K3

ITEM 2 Date of Material Change

Effective date for material change of February 19th, 2019

ITEM 3 News Release

A news release announcing the material change was disseminated on February 19^{th,} 2019.

ITEM 4 Summary of Material Change

Global Vanadium Corp. is pleased to announce that it has appointed Kosta Tsoutsis to the Board of Directors as well as CEO of the company with immediate effect.

ITEM 5 Full Description of Material Change

See Schedule "A" attached for a copy of the news release announcing the material change.

ITEM 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

N/A

ITEM 7 Omitted Information

N/A

ITEM 8 Executive Officer

Brian Morrison, Director
(604) 662-8184

ITEM 9 Date of Report

February 19th, 2019

GLOBAL VANADIUM CORP. APPOINTS KOSTA TSOUTSIS AS DIRECTOR & CEO.

February 19, 2019 – Global Vanadium Corp. (GLV.H:NEX) ("**Global**" or the "Company"). is pleased to announce that it has appointed Kosta Tsoutsis to the Board of Directors as well as CEO of the company with immediate effect.

Mr. Tsoutsis brings over 20 years of finance and capital market experience. Mr. Tsoutsis formerly worked as an investment advisor at Mackie Research, Jordan Capital Markets, and Canaccord Capital Corp. Mr. Tsoutsis has significant experience specializing in developing, restructuring and financing venture capital companies. Mr. Tsoutsis has directly raised over CDN$30 million in development and venture capital for public and private companies worldwide.

Global Vanadium Corp.
"Brian Morrison"
CFO, Director

The Company is listed on the NEX board of the TSX Venture Exchange.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding Global's intention to continue to identify potential transactions and make certain corporate changes and applications. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits Global will obtain from them. These forward-looking statements reflect managements' current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including Global's inability to identify transactions having satisfactory terms or at all and the results of exploration or review of properties that Global does acquire. These forward-looking statements are made as of the date of this news release and Global assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.