



JAGUAR MINING INC.
(the "Corporation")

REPORT OF VOTING RESULTS
Section 11.3 of National Instrument 51-102

In accordance with section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations*, the following is a summary of the results of matters voted on at the Corporation's annual general meeting of shareholders held on June 4, 2019 (the "**Meeting**").

Item 1: Election of Directors

On a vote by ballot, the following seven nominees proposed by management were elected as directors of the Corporation by the holders (the "**Shareholders**") of common shares in the capital of the Corporation ("**Common Shares**") to hold office for the ensuing year or until their successors are elected or appointed. The Corporation received the following proxy votes from the Shareholders with respect to the election of the seven nominees:

	Vote type	Number of Common Shares voted	Percentage of total number of Common Shares voted	Percentage of total outstanding Common Shares of the Corporation
RICHARD FALCONER	For Withheld Not Voted	79,471,343 166,734,070 9,678,838	32.28% 67.72%	24.19% 50.75%
JOHN ELLIS	For Withheld Not Voted	144,311,068 101,894,345 9,678,838	58.61% 41.39%	43.93% 31.02%
ROBERT GETZ	For Withheld Not Voted	146,383,485 99,821,928 9,678,838	59.46% 40.54%	44.56% 30.39%
LUIS MIRAGLIA	For Withheld Not Voted	241,759,767 4,445,646 9,678,838	98.19% 1.81%	73.59% 1.35%
EDWARD REESER	For Withheld	79,474,055 166,731,358	32.28% 67.72%	24.19% 50.75%

	Not Voted	9,678,838		
THOMAS WENG	For	242,034,393	98.31%	73.68%
	Withheld	4,171,020	1.69%	1.27%
	Not Voted	9,678,838		
BENJAMIN GUENTHER	For	241,762,305	98.19%	73.59%
	Withheld	4,443,108	1.80%	1.35%
	Not Voted	9,678,838		

Item 2: Appointment of Auditors

On a vote by a show of hands, KPMG LLP were appointed auditors of the Corporation to hold office until the close of the next annual meeting of shareholders or until their successors are appointed, and the directors of the Corporation were authorized to fix the remuneration of the auditors. The Corporation received the following proxy votes from the Shareholders with respect to the election of auditors:

Vote type	Number of Common Shares voted	Percentage of total number of Common Shares voted	Percentage of total outstanding Common Shares of the Corporation
For	252,376,282	98.63%	76.83%
Against	3,507,969	1.37%	1.07%

Item 3: Re-approval of Stock Option Plan

On a vote by ballot, the Corporation's 10% rolling stock option plan (the "Stock Option Plan") was duly ratified and approved, as well as certain stock option grants made thereunder. The Corporation received the following proxy votes from the Shareholders that were eligible to vote with respect to the Stock Option Plan:

Vote type	Number of Common Shares voted	Percentage of total number of Common Shares voted	Percentage of total outstanding Common Shares of the Corporation
For	131,654,630	53.67%	40.08%
Against	113,626,972	46.32%	34.59%

Item 4: Approval of Amendment to DSU Plan

On a vote by ballot, the proposed increase in the number of Common Shares reserved for issuance under the Corporation's deferred share unit plan (the "**DSU Plan**") was not ratified and approved. The Corporation received the following proxy votes from the Shareholders that were eligible to vote with respect to the DSU Plan:

Vote type	Number of Common Shares voted	Percentage of total number of Common Shares voted	Percentage of total outstanding Common Shares of the Corporation
For	98,719,115	40.25%	30.05%
Against	146,555,379	59.75%	44.61%