

## CONSENT OF AUTHOR

**Re: Technical Report entitled National Instrument 43-101 Technical Report for the Holly Gold-Silver Project Mineral Resource Estimate Southeastern Guatemala (the “Report”) and dated July 20, 2022 with an effective date of June 7, 2022, prepared for Volcanic Gold Mines Inc. (the “Company”)**

I am a co-author of the Report and, pursuant to National Instrument 43-101:

1. I consent to the public filing of the Report by the Company and to the inclusion of extracts from, or a summary of the Report, in the news release issued by the Company on June 9, 2022; and
2. I confirm that I have read the said news release and that it fairly and accurately represents the information in the Report.

Dated: July 20, 2022.

“Ludving Monroy”  
Ludving Monroy, AIPG