

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Reporting Issuer

K9 Gold Corp. ("K9 Gold" or the "Company")
Suite 2310 - 1177 West Hastings Street
Vancouver, B.C. V6E 2K3

ITEM 2 Date of Material Change

Effective date for material change report on October 30th 2020

ITEM 3 News Release

A news release announcing the material change was disseminated on October 30th 2020.

ITEM 4 Summary of Material Change

K9 Gold Corp. announces that further to its news release dated October 16, 2020, it has closed the non-brokered private placement (the "Offering") for gross proceeds of \$1,038,083. The closing consisted of 3,295,500 Units at a price of \$0.315 per Unit. Each Unit will consist of one common share and one share purchase warrant. Each share purchase warrant being exercisable for a period of three years at a price of \$0.42 per share. In accordance with applicable Canadian securities laws, all securities issued under the Offering are subject to a four month statutory hold period from the date of issuance. The Company paid a total of \$20,046.60 and issued 50,840 broker warrants in finder's fees. Proceeds from the Private Placement will be used for exploration on the Stony Lake East Gold Project.

ITEM 5 Full Description of Material Change

See Schedule "A" attached for a copy of the news release announcing the material change.

ITEM 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

N/A

ITEM 7 Omitted Information

N/A

ITEM 8 Executive Officer

Jeff Poloni, CEO (604) 662-8184

ITEM 9 Date of Report

November 2nd 2020