

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1 Reporting Issuer**

**K9 Gold Corp.** ("K9 Gold" or the "Company")  
Suite 2310 - 1177 West Hastings Street  
Vancouver, B.C. V6E 2K3

**ITEM 2 Date of Material Change**

Effective date for material change report on October 30<sup>th</sup> 2020

**ITEM 3 News Release**

A news release announcing the material change was disseminated on October 30<sup>th</sup> 2020.

**ITEM 4 Summary of Material Change**

K9 Gold Corp. announces that further to its news release dated October 16, 2020, it has closed the non-brokered private placement (the "Offering") for gross proceeds of \$1,038,083. The closing consisted of 3,295,500 Units at a price of \$0.315 per Unit. Each Unit will consist of one common share and one share purchase warrant. Each share purchase warrant being exercisable for a period of three years at a price of \$0.42 per share. In accordance with applicable Canadian securities laws, all securities issued under the Offering are subject to a four month statutory hold period from the date of issuance. The Company paid a total of \$20,046.60 and issued 50,840 broker warrants in finder's fees. Proceeds from the Private Placement will be used for exploration on the Stony Lake East Gold Project.

**ITEM 5 Full Description of Material Change**

See Schedule "A" attached for a copy of the news release announcing the material change.

**ITEM 6 Reliance on Subsection 7.1(2) of National Instrument 51-102**

N/A

**ITEM 7 Omitted Information**

N/A

**ITEM 8 Executive Officer**

Jeff Poloni, CEO (604) 662-8184

**ITEM 9 Date of Report**

November 2<sup>nd</sup> 2020