



JAGUAR MINING INC.
(the "Corporation")

REPORT OF VOTING RESULTS
Section 11.3 of National Instrument 51-102

In accordance with section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations*, the following is a summary of the results of matters voted on at the Corporation's annual general and special meeting of shareholders held on July 30, 2020 (the "**Meeting**").

Item 1: Election of Directors

The following six nominees proposed by management were elected as directors of the Corporation by the holders (the "**Shareholders**") of common shares in the capital of the Corporation ("**Common Shares**") to hold office for the ensuing year or until their successors are elected or appointed. The Corporation received the following proxy votes from the Shareholders with respect to the election of the six nominees:

	Vote type	Number of Common Shares voted	Percentage of total number of Common Shares voted	Percentage of total outstanding Common Shares of the Corporation
WILLIAM J. KENNEDY	For Withheld Not Voted	552,823,765 6,958,134 16,897,728	98.757% 1.243%	76.288% 0.960%
BENJAMIN GUENTHER	For Withheld Not Voted	505,964,881 53,817,018 16,897,728	90.386% 9.614%	69.822% 7.427%
LUIS RICARDO MIRAGLIA	For Withheld Not Voted	505,987,945 53,793,954 16,897,728	90.390% 9.610%	69.825% 7.423%
THOMAS WENG	For Withheld Not Voted	533,042,370 26,739,529 16,897,728	95.223% 4.777%	73.558% 3.690%
JOHN ELLIS	For Withheld	505,970,031 53,811,868	90.387% 9.613%	69.822% 7.426%

	Not Voted	16,897,728		
SHASTRI RAMNATH	For	552,831,452	98.758%	76.289%
	Withheld	6,950,447	1.242%	0.959%
	Not Voted	16,897,728		

Item 2: Appointment of Auditors

KPMG LLP were appointed auditors of the Corporation to hold office until the close of the next annual meeting of shareholders or until their successors are appointed, and the directors of the Corporation were authorized to fix the remuneration of the auditors. The Corporation received the following proxy votes from the Shareholders with respect to the election of auditors:

Vote type	Number of Common Shares voted	Percentage of total number of Common Shares voted	Percentage of total outstanding Common Shares of the Corporation
For	569,772,475	98.802%	78.627%
Withheld	6,907,152	1.198%	0.953%

Item 3: Approval of Amendment to DSU Plan (Majority of Minority)

The proposed increase in the number of Common Shares reserved for issuance under the Corporation's deferred share unit plan (the "DSU Plan") was ratified and approved. The Corporation received the following proxy votes from the Shareholders that were eligible to vote with respect to the DSU Plan:

Vote type	Number of Common Shares voted	Percentage of total number of Common Shares voted	Percentage of total outstanding Common Shares of the Corporation
For	476,184,254	85.253%	65.712%
Against	82,368,156	14.747%	11.367%