

REPORT OF VOTING RESULTS

National Instrument 51-102 – Continuous Disclosure Obligations (Section 11.3)

MADISON PACIFIC PROPERTIES INC.

ANNUAL GENERAL MEETING OF SHAREHOLDERS HELD ON FEBRUARY 21, 2017

Pursuant to Section 11.3 of National Instrument 51-102 *Continuous Disclosure Obligations*, the following is a report on voting results for the matters voted on at the Annual General Meeting of the Shareholders of Madison Pacific Properties Inc. (the “Company”) held on Tuesday, February 21, 2017.

At the meeting, Shareholders of Class B Voting Common Shares were entitled to vote.

1. Election of Directors:

The following five nominees were re-elected as directors of the Company by the following votes:

Nominee	Votes For	Percent	Votes Withheld	Percent
Marvin Haasen	2,558,455	99.92%	2,152	0.08%
Sam Grippo	2,558,455	99.92%	2,152	0.08%
Michael W. Delesalle	2,560,607	100.00%	-	0.00%
Peter J. Bonner	2,560,607	100.00%	-	0.00%
Mark E. Elliott	2,560,607	100.00%	-	0.00%

2. Appointment of Auditors:

PricewaterhouseCoopers LLP was re-appointed as the auditor of the Company and the directors are authorized to fix the remuneration to be paid to the auditors.