

### **Cover Letter**

The Company was requested by TSX Venture that interim financial statement for period ended August 31, 2022 is subject to a review by the auditors. The reviewed interim financial statements for period ended August 31, 2022, audited financial statements for year ended February 28, 2022, and 2021 are part of documents presented to TSX Venture for processing the Company's application of "Change of Business".

The major changes are made as a result of review by the auditors as below:

- 1) Added a Note 4 – Change in accounting policies – related to treatment of license fees under IAS 38 Intangible Assets which were previously expensed in the financial statement filed dated on October 27, 2022. The table of Financial Position, Loss and Comprehensive Loss, Cash Flow, Equity were modified accordingly in retrospective manner to reflect capitalization of such costs.
- 2) Amended Note 9 (previous Note 8) - Exploration and evaluation asset \$1,344 – subject to impairment resulting in the expensing of such costs.