

**FORM 51 – 102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102**

ITEM 1 Name and Address of Company

Jazz Resources Inc.
404 – 1688 – 152nd Street
Surrey, BC V4A 4N2

(“Jazz” or the “Company”)

ITEM 2 Date of Material Change

October 18, 2022

ITEM 3 News Release

The Company issued a news release on October 18, 2022, which was distributed through newswire services and filed on SEDAR.

ITEM 4 Summary of Material Change

The Company announced that, further to its news release dated September 7, 2022, it will be changing its name from “Jazz Resources Inc” to “JZR Gold Inc.”. The name change will become effective on Wednesday, October 19, 2022 and, at the opening of the market on October 19, 2022, the Company’s common shares on the TSX Venture Exchange will trade under the new name. The Company’s trading symbol, “JZR”, will remain the same.

ITEM 5 Full Description of Material Change

The Company announced that, further to its news release dated September 7, 2022, it will be changing its name from “Jazz Resources Inc” to “JZR Gold Inc.”. The name change will become effective on Wednesday, October 19, 2022 and, at the opening of the market on October 19, 2022, the Company’s common shares on the TSX Venture Exchange will trade under the new name. The Company’s trading symbol, “JZR”, will remain the same.

The CUSIP number assigned to the Company’s common shares under its new name will be 482231107. There is no consolidation of the Company’s share capital in connection with the name change and, as a result, certificates representing common shares of the Company will not be affected by the name change and shareholders will not be required to exchange their shares or take any other action.

5.2 Disclosure for Restructuring Transactions

Not applicable

ITEM 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

ITEM 7 Omitted Information

Not applicable

ITEM 8 Executive Officer

Rob Klenk
President and Chief Executive Officer
(604) 329-9092 or at rob@jazzresources.ca

ITEM 9 Date of Report

October 18, 2022